

April 07, 2025

**The BSE Limited**

1<sup>st</sup> Floor, New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai - 400001 Maharashtra

**Security Code No.: 531260**

**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular").**

**Subject: Award of Tender for Establishment of 250 TPD Municipal Solid Waste based Bio-CNG plant at Avaniyapuram village, Madurai South Taluk, Madurai District under PPP mode on Design, Build, Finance, Operate and Transfer ("DBFOT") Basis for a period of 20 years, vide Letter of Acceptance dated April 05, 2025 issued by Madurai City Municipal Corporation to Refex Green Power Limited, a wholly-owned subsidiary of the Company.**

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that Refex Green Power Limited, a wholly-owned subsidiary of the Company, has won a tender for **Establishment of 250 TPD Municipal Solid Waste based Bio-CNG plant at Avaniyapuram village, Madurai South Taluk, Madurai District** under PPP mode on DBFOT Basis for a period of 20 years, vide Letter of Acceptance dated April 05, 2025 (*received on April 07, 2025*), issued by Madurai City Municipal Corporation.

**The details as required under Regulation 30 read with SEBI Master Circular are as follows:**

S. No.	Particulars	Details
a)	<b>Name of the entity awarding the order(s)/ contract(s):</b>	Madurai City Municipal Corporation Aringar Anna Maaligai Tallakulam Madurai - 625 002, Tamil Nadu
b)	<b>Significant terms and conditions of order(s)/ contract(s) awarded in brief:</b>	Establishment of 250 TPD municipal solid waste-based bio-CNG plant at Avaniyapuram village, Madurai South Taluk, Madurai District under PPP mode on design, build, finance, operate and transfer basis for a period of 20 years.
c)	<b>Whether order(s)/ contract(s) have been awarded by domestic/ international entity:</b>	Domestic entity (State owned corporation).
d)	<b>Nature of order(s) / contract(s):</b>	Madurai City Municipal Corporation – Swachh Bharat Mission Urban 2.0 (SBM (U) – Solid Waste Management – Establishment of 250 TPD Municipal Solid Waste based Bio-CNG plant at Avaniyapuram village, Madurai South Taluk, Madurai District under PPP mode on Design – Build – Finance – Operate and Transfer ("DBFOT") Basis for period of 20 years.
e)	<b>Whether domestic or international:</b>	Domestic
f)	<b>Time period by which the order(s)/ contract(s) is to be executed:</b>	The Scheduled Commissioning Date (SCD) for commissioning of the full capacity of the Project shall 19 Months from the date of Concession Agreement. (The concession agreement will be signed within 30 days from the date of LOA).
g)	<b>Broad consideration or size of the order(s)/ contract(s):</b>	Project cost is estimated @ <b>₹78.54 Crore.</b>
h)	<b>Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof:</b>	No interest, except direct / indirect shareholding in RGPL.
i)	<b>Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"?</b>	No

We request to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,

**For Refex Renewables & Infrastructure Limited**

**Vinay Aggarwal**

Company Secretary & Compliance Officer  
ACS-39099

**Refex Renewables & Infrastructure Limited**

A Refex Group Company

**CIN: L40100TN1994PLC028263**

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