

CA Ashish Mankad
M.Com. F.C.A.



ASHISH MANKAD & ASSOCIATES

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LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited standalone financial results of **MAHASAGAR TRAVELS LIMITED** for the period ended on **December 31, 2017**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015") read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/committee of Board of Directors.

Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the