

Date: 7th May, 2024

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61
NSE Symbol: BIL/EQ	Script Code: 526666

BHARTIYA INTERNATIONAL
LIMITED
38, Sector 44
Gurgaon 122 002
New Delhi Capital Region
India
T +91 124 488 8555
F +91 124 488 8500
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

www.bhartiya.com**SUB.: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF BHARTIYA INTERNATIONAL LIMITED.**

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform your good office that the Board of Directors of Bhartiya International Limited (“Company”) at their meeting held today i.e., on **Tuesday, 7th May, 2024**, has, inter-alia, **considered and approved** the following:

1. Preferential Issue of **upto 12,01,000** (Twelve lakhs One Thousand) **Fully Convertible Warrants (“Warrants”) at an issue price of Rs.430/-** (Rupees Four Hundred and Thirty Only) per warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Rs.10 each/-, for cash, **for an aggregate amount of up to Rs. 51,64,30,000/-** (Rupees Fifty-One Crore Sixty-Four Lakhs Thirty Thousand Only), to the below mentioned entity belonging to the “Promoter & Promoter Group” category (“Proposed Allottee”) in the manner as follows, subject to the approval of members of the Company and applicable regulatory authorities:

S. No.	Name of the Proposed Allottee	Category	No. of Warrants
1.	Urbanac Projects Private Limited	Promoter Group	12,01,000

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to preferential issue, is enclosed as **Annexure I**.*

2. The draft of the Notice of the Extra-Ordinary General Meeting for shareholders’ approval to be held on **Monday, 3rd June, 2024**, through video conferencing or any other audio-visual means and authorized the Board of Directors / the Committee of the Company to finalize the same as per the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 3:45 p.m.

You are requested to kindly take the above information on your records.

For Bhartiya International Limited

Yogesh Kumar Gautam
(Company Secretary cum Compliance Officer)

Encl.: a/a

Annexure I

Details on Preferential Allotment in terms of SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. N.	Particulars	Disclosures								
1.	Type of securities proposed to be issued	Fully Convertible Warrants ("Warrants")								
2.	Type of issuance	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.								
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Preferential Issue of up-to 12,01,000 Fully Convertible Warrants.								
4.	Name of the Investor(s) and Number of Investors	Issuance of Equity Shares to the following proposed allottee: <table border="1"><thead><tr><th>#</th><th>Name</th><th>Category</th><th>Number of Warrants</th></tr></thead><tbody><tr><td>1</td><td>Urbanac Projects Private Limited</td><td>Promoter Group</td><td>12,01,000</td></tr></tbody></table>	#	Name	Category	Number of Warrants	1	Urbanac Projects Private Limited	Promoter Group	12,01,000
#	Name	Category	Number of Warrants							
1	Urbanac Projects Private Limited	Promoter Group	12,01,000							
5.	Issue price	Rs. 430/- (Rupees Four Hundred and Thirty Only).								
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Convertible into equivalent number of Equity shares within a maximum period of 18 months from the date of allotment of warrants.								
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash								

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For Bhartiya International Limited

Yogesh Kumar Gautam
(Company Secretary cum Compliance Officer)

Date: 7th May, 2024

Place: Gurugram