



# AVI POLYMERS LTD.

**Admin. Office :**103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.  
Phone : +91-79-26765510 + Mobile : +91 7048360390 + e-mail : [avipolymer@gmail.com](mailto:avipolymer@gmail.com) + URL: [www.avipolymers.com](http://www.avipolymers.com)

CIN : L27204JH1993PLC005233

**Date: 07/05/2025**

To:  
The Department of Corporate Services  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai -400001,

BSE Code: 539288

Dear Sir/Ma'am,

**SUB: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Change in KMP of AVI Polymers Limited.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations,2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 07<sup>th</sup> May, 2025, based on the recommendation of necessary Committee Meetings held on the same day, inter alia, considered and approved the following:

- Appointment of Mr. Patel Nishit Yogeshbhai as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) with effect from Board Meeting held today i.e. 07<sup>th</sup> May, 2025.
- Resignation of Mr. Mitesh Bhupatbhai Meghani as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) with effect from close of Board Meeting held today i.e. 07<sup>th</sup> May, 2025.
- Appointment of Ms. Ritu Tiwari as Company Secretary (CS), Compliance Officer and Key Managerial Personnel (KMP) with effect from 07<sup>th</sup> May, 2025.
- Resignation of Ms. Monika Parth Shah as Company Secretary (CS), Compliance Officer and Key Managerial Personnel (KMP) with effect from close of Board Meeting held today 07<sup>th</sup> May, 2025.
- Change in Corporate office address from 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad, Gujarat - 380015 to S3, Shreejala Prime, Near Priyan Heritage, Opp. Prajapita Bhrama Kumari, Ishwariya Vishwa Vidhyalaya, Sardar Ganj, Anand, Gujarat – 388001.

The Disclosures required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated November 11, 2024, for appointment and resignation of CFO and CS are enclosed herewith as “Annexure 1”.



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Resignation letters pursuant to Regulation 30 and Schedule III of SEBI Listing Regulations are enclosed herewith as Annexure 2 and 3.

The meeting of the Board of Directors commenced at 12.00 PM and concluded at 12.40 PM

We request you to kindly take the same on your record.

Thanking You,  
Yours Faithfully,

**For, AVI Polymers Limited**

**Chintan Patel**  
**Managing Director**  
**DIN: 10774473**  
**Place: Ahmedabad**

**Encl: As above**



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## Annexure – 1

Disclosures and confirmations under Regulation 30 and Clause 7 of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated November 11, 2024 are as under:

Sr No	Particulars	Information			
1	Name	Patel Nishit Yogeshbhai CFO	Ms. Ritu Tiwari Company Secretary and Compliance Officer	Mr. Mitesh Meghani CFO	Ms. Monika Shah Company Secretary and Compliance Officer
2	Reasons for change	Appointment	Appointment	Resignation (Reasons disclosed in the resignation letter which is attached herewith as Annexure 2)	Resignation (Reasons disclosed in the resignation letter which is attached herewith as Annexure 3)
3	Date of appointment/ <del>cessation</del>	07 <sup>th</sup> May, 2025	07 <sup>th</sup> May, 2025	Effective from close of Board Meeting held today i.e. 07 <sup>th</sup> May, 2025	Effective from close of Board Meeting held today i.e. 07 <sup>th</sup> May, 2025
4	Term of Appointment	Not Applicable	Not Applicable	NA	NA
5	Brief profile (in case of appointment)	Mr. Nishit Yogeshbhai Patel is having an experience of 10 years in financial strategy, budgeting and compliance. He has a proven track record of driving	Ms. Ritu Tiwari is Qualified Company Secretary from the Institute of Company Secretary of India. She has an Experience in the Field of Corporate Law and SEBI related matters for more than 8 years.	NA	NA



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		profitability and aligning financial planning with business goal.	Ms. Ritu Tiwari worked as a Company Secretary in the various Companies. She is also worked as an visiting faculty in the various Law Institute		
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**Resignation letter of CFO and CS as Annexure 2 & 3**

MITESH BHUPATBHAI MEGHANI  
B-12 KAMESHWAR PARK SOCIETY,  
OPP SHYAM VATIKA, SHUKAN CROSS ROAD  
NEAR PALM ARCADE NIKOL ROAD  
AHMEDABAD-382350

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Date: 7/5/2025

To,  
The Board of Director  
AVI Polymers Limited  
103, Nalanda Complex  
Premchand Nagar Road  
Vastrapur, Ahmedabad-380013

**Sub – Resignation as a Chief Financial Officer (CFO) of AVI Polymers Limited.**

Dear Sir/Mam,

I hereby tender my resignation as a Chief Financial Officer (CFO) of the Company with immediate effect to facilitate the new management to re-constitute the team.

I hereby confirm that there is no other material reason for my resignation apart from the above stated reason.

I hereby confirm that I have no claims/dues against the company for any amount for any reasons whatsoever.

I express my gratitude and sincere thanks to the Chairman and all the other Board members for their kind support.

I would like to wish all the best to the Company for all its future endeavors.

Thanking You  
Yours faithfully



Mr. Mitesh Bhupatbhai Meghani  
Chief Financial Officer

**MONIKA SHAH**  
B-17 MITTAL APARTMENT  
MANILA CO-OP. HOUSING SOC  
VEDSHALA ROAD, NARANPURA  
AHMEDABAD-380013

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Date: 07/05/2025

To,  
**The Board of Director**  
**AVI Polymers Limited**  
103, Nalanda Complex  
Premchand Nagar Road  
Vastrapur, Ahmedabad-380015

**Sub – Resignation as a Company Secretary & Compliance Officer of AVI Polymers Limited Company.**

Dear Sir/Mam,

I hereby tender my resignation as a Company Secretary & Compliance Officer of the Company with immediate effect to facilitate the new management to re-constitute the Team.

I confirm that there are no other material reasons for my resignation apart from the above stated reason.

I hereby confirm that I have no claims/dues against the company for any amount for any reasons whatsoever.

I Express my gratitude and sincere thanks to the chairman and all other board members for their kind support during my tenure as a Company Secretary and compliance officer of the Company.

Thanking You  
Yours faithfully

*Monika Shah*

**Monika Shah**  
**M.N.- 37823**