



Figure 1. IR spectra of poly(1,3-bis(4-vinylphenyl)propane) (PVP) and poly(1,3-bis(4-vinylphenyl)propane-co-1,3-bis(4-vinylphenyl)propane) (PVP-co-PVP).

the polymerization of PVP and PVP-co-PVP. The polymerization of PVP and PVP-co-PVP was carried out in the presence of a radical initiator, azobisisobutyronitrile (AIBN), in benzene at 60 °C for 24 h.

### Characterization of the Polymers by Gel Permeation Chromatography (GPC)

The molecular weights of the polymers were determined by gel permeation chromatography (GPC) using a refractive index detector and a series of Styragel HR5E columns (Waters, Milford, MA) with THF as the eluent at a flow rate of 1.0 mL/min at 35 °C.

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Regulations, 2018 dated May 31, 2018, nothing in Delisting Regulations is applicable to the delisting of equity shares of KCL since the Plan lays down specific procedure to complete the delisting of KCL shares

The Plan lays down the procedure to complete the delisting of entire Existing Share Capital of KCL in Schedule 4 as under:

*"On Effective Date and with effect from the Appointed Date, immediately after the issuance and allotment of the New Equity Shares in accordance with Paragraph 1.1 above, the entire Existing Share Capital of the Corporate Debtor shall stand extinguished without any payment (including any cancelled value of the said Equity Shares or preference shares) to the shareholders of the Corporate Debtor holding such Existing Share Capital. The Corporate Debtor shall be deemed to have been delisted immediately upon the cancellation of the Existing Share Capital. Any other equity linked securities, securities convertible into or exchangeable with Equity Shares of the Corporate Debtor and all other securities of the Corporate Debtor, if any, shall also stand cancelled and extinguished without any payment.*

*(Para 1.2 of Schedule 4 of the Resolution Plan)"*

As per Schedule 1 (Definitions and Construction) of the Plan, *"The Effective Date, means the date, after the NCLT order date, being (i) the date falling 5 (five) Business Days after completion of the condition no. 2 (execution of the mining lease for Murli Pahadi) of the conditions to implementation of the Resolution Plan specified in Schedule 2 (Conditions to Implementation of the Plan); or (ii) such other date as may be agreed between the Resolution Applicant and the Resolution Professional, being the date on which the Resolution Plan shall be operative."* Further, *"The Appointed Date means April 01, 2018."*

Currently, 2,12,49,054 (Two Crore, Twelve Lakh, Forty Nine Thousand and Fifty Four) equity shares of Rs. 10/- each of KCL are listed on BSE Limited and Calcutta Stock Exchange Limited. The shares are delisted upon their payment and cancellation of the shares and the shareholders are advised to do the same.

The shareholders of KCL are advised to comply with the Regulations of the Ministry of Corporate Affairs, Government of India, dated 31st May 2018, and the delisting of the shares of KCL is complete. The shareholders are advised to do the same.



Accordingly, the Plan has contemplated cancellation of the entire Existing Share Capital without any payment to the shareholders and upon such cancellation, the delisting of KCL.

Clause 4.1.6 of the Plan related to payment and settlement of claims states as under:

*"Shareholders and other Persons: They will not be paid any amount since the Liquidation Value of the Corporate Debtor is insufficient to make any payment to such Persons."*

In view of the above, KCL will take the actions required to be taken under the Plan on the Effective Date. KCL shall accordingly stand delisted.

You are accordingly requested to please take note of the above.

Yours sincerely,

For and on behalf of