

OMAX/STEX/2018-19/12

Date: 7th June, 2018

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Disclosure under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today i.e. 7th June, 2018, approved the proposal for diversification and expansion of existing capacity for manufacturing products and equipment supplied to Railways.

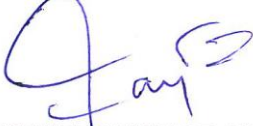
Information as per continuous disclosure requirements as per SEBI circular CIR/CFD/CMD/4/2015 is as per the Annexure – 1.

You are requested to take note of the same.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



SANJEEB KUMAR SUBUDHI
(Company Secretary)

Encl.: as above



Annexure - 1

	Particulars	Details
a)	Existing capacity	Converting approx. 4800 tons per annum of steel into various parts and equipment required by Railways
b)	Existing capacity utilization	90 to 100 %
c)	Proposed capacity addition	Existing capacity proposed to be doubled.
d)	Period within which the proposed capacity is to be added	2 to 3 years, in phases
e)	Investment required	Rs. 100 Cr. to Rs. 120 Cr.
f)	Mode of financing	Realization from disposal of existing surplus assets, internal accruals and external borrowings
g)	Rationale	More effective utilization of resources and expansion of revenue streams.