

Ref: HMVL/CS/08/2019

Date: 07.06.2019

The Listing Department  
BSE Limited  
P.J. Tower, Dalal Street  
MUMBAI - 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
MUMBAI - 400 051

Scrip Code: 533217  
Trading Symbol: HMVL

Dear Sirs,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,  
Yours faithfully,

For Hindustan Media Ventures Limited

  
(Sandeep Gulati)  
Chief Financial Officer



Encl.: As above

## Hindustan Media Ventures Limited

**Disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended on March 31, 2019**

**i) List of Related Parties**

<b>Name of related parties where control exists whether transactions have occurred or not</b>	HT Media Limited (Holding Company) The Hindustan Times Limited # Earthstone Holding (Two) Private Limited ##
<b>Fellow Subsidiaries (with whom transactions have occurred during the year)</b>	HT Mobile Solutions Limited HT Learning Centers Limited HT Overseas Pte. Ltd. India Education Services Private Limited HT Digital Streams Limited
<b>Entities which are post employment benefit plans (with whom transactions have occurred during the year)</b>	HMVL Non Editorial & Other Employees Gratuity Fund
<b>Key Management Personnel (with whom transactions have occurred during the year)</b>	Mr. Shamit Bhartia (Whole-Time Director) Mr. Praveen Someshwar (Managing Director) Mr. Ashwani Windlass ( Non-Executive Independent Director) Mr. Piyush G Mankad ( Non-Executive Independent Director) Mr. Shardul S. Shroff ( Non-Executive Independent Director) Dr. Mukesh Aghi ( Non-Executive Independent Director) Mr. Ajay Relan ( Non-Executive Independent Director)
<b>Relatives of Key Management Personnel (with whom transactions have occurred during the year)</b>	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

# The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

## Earthstone Holding (Two) Private Limited is the holding Company of The Hindustan Times Limited.

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.



**Hindustan Media Ventures Limited**

ii) Transactions for the half year ended March 31, 2019 and balances as at March 31, 2019:

(INR Lacs)

Particulars	Holding Company	Fellow Subsidiaries	Key Management Personnel(KMP)	Relatives of Key Management Personnel (KMP's)	Entities which are post employment benefit plans	Total
<b>REVENUE TRANSACTIONS</b>						
<b>INCOME</b>						
Jobwork Revenue	157	-	-	-	-	157
Sale of Advertisement Space in Publication	81	66	-	-	-	147
Sale of Newspaper for Circulation	1,062	-	-	-	-	1,062
Infrastructure Support Services (Seats) Given	17	323	-	-	-	340
Media Marketing Commission & Collection Charges Received	48	-	-	-	-	48
Rent Received	14	-	-	-	-	14
Interest on Inter Corporate Loan	-	124	-	-	-	124
Share of Revenue on Joint Sale	100	-	-	-	-	100
<b>EXPENSE</b>						
Printing / Service Charges Paid	705	-	-	-	-	705
Advertisement Expenses	529	27	-	-	-	556
Purchase of Newspaper for Circulation	145	-	-	-	-	145
Infrastructure Support Services (Seats) Taken	62	-	-	-	-	62
Media Marketing Commission & Collection Charges Paid	155	-	-	-	-	155
Rent and maintenance Charges	89	-	-	-	-	89
Remuneration paid to Key management personnel	-	-	350	-	-	350
Non Executive Director's Sitting Fee and Commission	-	-	6	-	-	6
News Content Procurement Fees	-	3,744	-	-	-	3,744
Payment of Car Lease	-	-	-	9	-	9
<b>OTHERS</b>						
Reimbursement of expenses incurred on behalf of the company by parties	20	-	-	-	-	20
Reimbursement of expenses incurred on behalf of the party by company	10	-	-	-	-	10
Inter Corporate Deposit given by the Company	-	800	-	-	-	800
Inter Corporate Deposit Refunded Back	-	540	-	-	-	540
Purchase of Property, Plant and Equipment & Intangible Assets by Company	15	-	-	-	-	15
Sale of Property, Plant and Equipment by Company	3	-	-	-	-	3
Material on loan taken and subsequently given back	10	-	-	-	-	10
Security Deposit Paid	20	-	-	-	-	20
Receipt of Security Deposit Given	20	-	-	-	-	20
Contribution to Gratuity Trust	-	-	-	-	83	83
<b>BALANCE OUTSTANDING</b>						
Trade and Other Receivables ( including advances given)	1,063	248	-	-	-	1,311
Trade Payables including Other Payables	692	636	-	-	-	1,328
Inter Corporate Deposit & Interest accrued on it	-	2,606	-	-	-	2,606
Security deposits paid by the Company	237	-	-	-	-	237
Security deposits received by the Company	635	-	-	-	-	635

Note A:-The transactions above do not include GST, Service Tax, VAT etc.

Note B:-Key Management Personnel and Relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

