



Chartered Capital And Investment Limited

Regd. Office : 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006. Tel. : 079 - 2657 5337 / 2657 7571 / 2657 8029
Fax : 079 - 2657 5731, E-mail : info@charteredcapital.net, Website : www.charteredcapital.net, CIN : L45201GJ1986PLC008577.

CCIL/BB-FFL/2021
July 7, 2021

By Email

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, MUMBAI – 400 001

Dear Sir/Madam,

**Ref: Buyback offer of Freshtrop Fruits Limited (“The Company”) from the
Open Market through Stock Exchange Mechanism.**

Sub: Submission of Post Buy-back Public Announcement for Buyback offer

We have been appointed as a “Manager to the Buy-Back” by the Company for their proposed Buyback offer of their fully paid-up equity shares of the face value of Rs.10 (Rupees Ten only) from the Members/ beneficial owners, other than those who are promoters, promoter group or the persons in control of the Company(hereinafter collectively referred to as the “Promoters”) from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the BSE Limited (“BSE”), where the Equity Shares are listed, for an aggregate amount not exceeding Rs. 675 lakhs (Rupees Six Crore Seventy Five Lakhs only) (the “Maximum Buyback Size”) and at a price not exceeding Rs.90 (Rupees Ninety only) per Equity Share (the “Maximum Buyback Price”), payable in cash.

In this regard, we herewith submit a copy of Post Buy-back Public Announcement of offer made in terms of regulation 24(vj) of SEBI Buyback Regulations

We request you to notify copy of this Post Buy-back Public Announcement on the notice board of your exchange and disseminate such information to the public immediately.

Please take the submission on your records and do the needful.

Yours sincerely,



FRESHTROP FRUITS LIMITED

Corporate Identity Number (CIN): L15400GJ1992PLC018365

Registered Office: A-603, Sapath-IV, Opp Karnavati Club, SG Highway, Ahmedabad - 380015 | **Tel:** +91-79-40307050-57

Email: secretarial@freshrop.com | **Website:** www.freshrop.com

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF FRESHTROP FRUITS LIMITED ("COMPANY")

This post buy-back public announcement (the "Post Buy-Back Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time (the "Buy-Back Regulations"). This Post Buy-Back Public Announcement should be read in conjunction with the Public Announcement dated January 29, 2021 published on February 1, 2021 (the "Public Announcement"). The terms used but not defined in this Post Buy-Back Public Announcement shall have the same meanings as assigned in the Public Announcement.

1. THE BUY-BACK

- The Board of Directors of the Company has at their meeting held on January 28, 2021 (the "Board Meeting"), pursuant to article 73 of the articles of association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, read with the applicable Rules thereunder, as amended from time to time, and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, approved the buyback of the fully paid-up equity shares of the face value of ₹10 (Rupees Ten only) each of the Company (the "Equity Shares") from the Members/ beneficial owners, other than those who are promoters or the persons in control of the Company (hereinafter collectively referred to as the "Promoters") and promoter group, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the BSE Limited ("BSE"), where the Equity Shares are listed for an aggregate amount not exceeding ₹ 675 lakhs (Rupees Six Crore Seventy Five Lakhs only) (the "Maximum Buyback Size") and at a price not exceeding ₹90 (Rupees Ninety only) per Equity Share (the "Maximum Buyback Price"), payable in cash (the "Buyback"). The Maximum Buyback Size does not include brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs").
- The Buy-back commenced on Wednesday, February 10, 2021 and closed on Monday, July 5, 2021 (both days inclusive).
- Total 4,57,004 Equity Shares were bought back by the Company under the buyback offer. All these Equity Shares have been extinguished.

2. DETAILS OF BUY-BACK

- The Company has bought back 4,57,004 Equity Shares (representing 4.10% of pre Buy-back paid up equity share capital of the Company) at an weighted average price of ₹79.20 per Equity Share for an aggregate consideration of ₹3,61,95,074.30 (Rupees Three Crores Sixty One Lakhs Ninety Five Thousands Seventy Four and Paise Thirty only) excluding Transaction Costs, which represents 53.62 % of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchange. The highest price at which the Equity Shares were bought back was ₹90 per Equity Share while the lowest price was ₹75 per Equity Share. These prices are based on contract notes issued by Company's Broker and exclude Transaction Costs.
- The Equity Shares were bought in the dematerialized segment from the Stock Exchange. As the offer for the Buy-Back of the Equity Shares of the Company was from the open market through Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buy-Back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buy-Back, is as under:

Particulars	As on the date of Public Announcement	Post Completion of Buyback
Authorized Share Capital	₹ 1500.00 Lakhs (1,50,00,000 Equity Shares of ₹ 10 each)	₹ 1500.00 Lakhs (1,50,00,000 Equity Shares of ₹ 10 each)
Issued, Subscribed and Paid-up Capital:	₹ 1114.50 Lakhs (1,11,45,000 Equity Shares of ₹ 10 each)	₹ 1068.80 Lakhs (1,06,87,996 Equity Shares of ₹ 10 each)

- The Shareholding Pattern of the Company, pre and post Buy-back is as under:

Particulars	Pre Buyback		Post Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% of post buyback Equity Share Capital
(A) Promoter & Promoter Group	62,55,333	56.13	62,55,333	58.53
(B) Public	48,89,667	43.87	44,32,663	41.47
(C1) Shares underlying DRs	0	0.00		
(C2) Shares held by Employee Trust	0	0.00		
(C) Non Promoter –Non Public	0	0.00		
Total	1,11,45,000	100.00	1,06,87,996	100.00

4. MANAGER TO THE BUY-BACK



Chartered Capital And Investment Limited

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad – 380006 | **Tel:** +91-79-2657 7571/2657 5337, **Fax:** +91-79-2657 5731

Email: info@charteredcapital.net, **Website:** www.charteredcapital.net | **Investor Grievance Email:** investor.relation@charteredcapital.net

Contact Person: Mr. Manoj Kumar Ramrakhiani/ Mr. Sagar Bhatt | **SEBI Registration No.:** INM000004018

Corporate Identity Number: L45201GJ1986PLC008577

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Post Buy-back Public Announcement and confirms that the information contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Freshrop Fruits Limited

Sd/-
Ashok V Motiani
Chairman and Managing Director
(DIN: 00124470)

Sd/-
Nanita A Motiani
Whole Time Director
(DIN : 00787809)

Sd/-
Rohit Rawat
Company Secretary
M. No: A63300

Place: Ahmedabad

Date: July 6, 2021