GOODRICKE GROUP LIMITED
Registered Office :
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CIN-L01132WB1977PLC031054

7th August, 2018

To
The Sr. General Manager
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
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Corp. compliance@bseindia.com

Uploaded in http://listing.bseindia.com/

BSE Scrip Code- 500166

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

Enclosed please find and take on record Unaudited Financial Results for the quarter ended 30th June 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations

GOODRICKE GROUP LIMITED

CIN-L01132WB1977PLC031054

Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.

Statement of Standalone Unaudited Financial Results For the Quarter ended June 30, 2018

(Rs. in lacs)

	Particulars (Refer Notes Below)	3 Months ended 30.06.2018	Preceding 3 Months ended 31.03.2018	Corresponding 3 Months ended 30.06.2017	Twelve months ended 31.03.2018
		(Unaudited)	(Audited) Refer note 3	(Unaudited)	(Audited)
1	Revenue From Operations	14351	12218	15216	73057
2	Other Income	129	1223	273	2106
3	Total income (1+2)	14480	13441	15489	75163
4	Expenses				
	(a) Cost of materials consumed	4929	3069	4995	19058
	(b) Purchases of Stock-in-Trade	180	1198	137	6364
	(c) Changes in inventories of finished goods	(3653)	2663	(3133)	610
	(d) Employee benefits expense	7092	5500	6084	23708
	(e) Finance costs	77	36	13	213
	(f) Depreciation and amortisation expense	378	400	350	1470
	(g) Consumption of stores and spare parts	1201	885	1268	3594
	(h) Power and Fuel	1490	979	1279	5498
	(i) Other expenses	2069	2507	2272	9763
	Total Expenses	13763	17237	13265	70278
5	Profit/(Loss) before tax (3)-(4)	717	(3796)	2224	4885
6	Tax expense				
	(a) Current tax	-	1050	-	1050
	(b) Deferred tax	-	663	-	663
7	Profit/(Loss) for the period / year (5)-(6)	717	(5509)	2224	3172
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit plans	(180)	(267)	(160)	(747)
	- Income Tax relating to items mentioned above	-	239	-	239
9	Total Other Comprehensive Income	(180)	(28)	(160)	(508)
10	Total Comprehensive Income for the period / year (7)+(9)	537	(5537)	2064	2664
11	Paid-up equity share capital (face value of Rs. 10 each)	2160	2160	2160	2160
12	Reserves excluding revaluation reserves				28523
13	Earnings per share of Rs 10/- each (not annualised) - Basic and Diluted	3.32	(25.50)	10.30	14.69

Deloitte Haskins & Sells LLP Chartered Accountants

Notes :

1 The Company is engaged in the business of cultivation, manufacture and [illegible]

2 [illegible]

3 [illegible]

4 [illegible]

5 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on [illegible]

6 The Company has only one reportable segment as per Ind AS 108 - Operating Segments.

Additional Information

1 [illegible]

2 [illegible]

Limited Review

[illegible]

[illegible]

Deloitte
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GOODRICKE GROUP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GOODRICKE GROUP LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. We draw your attention to following matters:

   (a) Note 1 of the Statement, regarding non-provisioning of income tax liability (current and deferred) during the quarter ended June 30, 2018, for the reasons stated in the said note which is not in accordance with Indian Accounting Standard 12 "Income Taxes" ("Ind AS 12") and Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013. We are unable to determine the impact of non-recognition of tax expense on the Statement.

(b) Note 2 of the Statement, regarding valuation of stock of tea, at lower of cost and net realisable value, wherein cost considered is based on estimated expenditure and estimated production for the year ending March 31, 2019, instead of actual cost, which is not in accordance with Indian Accounting Standard 2 "Inventories" ("Ind AS 2") as prescribed under Section 133 of the Companies Act, 2013. The impact of such method of valuation on the Statement for the quarter ended June 30, 2018 has not been determined by the Company and accordingly not ascertainable.

The above matters were also qualified in our report on the financial results for the quarter ended June 30, 2017.

4. Based on our review conducted as stated above, except for the possible effects of the matters described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A. Bhattacharya
Partner
(Membership No. 054110)

KOLKATA, August 7, 2018