

ED

DIA  
209  
com  
com  
336



2023 had

ons"), we  
he, 2023  
any.

financial  
s within  
on the

ns"), we  
molding  
he third  
Crores  
Internal

**S LIMITED**

341 018. INDIA  
0422) 2246209  
nagnacast.com  
nagnacast.com  
90PLC002836



components range

to cater to a wide

at 11.55 AM (IST).

For Magna Electr

Sangeetha C  
Company Secretary  
ACS - 74186

o Castings Limit

ed

( : +91 4259 - 296451

MAGNA

**Statement of Profit and Loss**  
**For the Quarter Ended 31.03.2023**  
**As per the Audited Financial Statements**  
**For the Quarter Ended 31.03.2023**  
**As per the Audited Financial Statements**  
**For the Quarter Ended 31.03.2023**

				(Rs. in Lakhs)
Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
2022-23	31.03.2023	30.06.2022	31.03.2023	
<b>Total</b>				
Revenue from Operations	3,539.25	3,682.06	4,307.12	16,464.29
Other Income	33.37	79.83	17.85	329.34
<b>Total</b>	<b>3,572.62</b>	<b>3,761.89</b>	<b>4,324.98</b>	<b>16,793.63</b>
<b>Expenses</b>				
Cost of Materials Consumed	1,319.00	1,324.52	1,667.72	6,092.09
Changes in Inventory of Finished Goods and Work in Progress	(99.20)	(31.54)	57.07	45.02
Manufacturing Expenses	932.51	1,126.95	1,063.25	4,360.57
Employees Benefit Expenses	428.13	410.20	412.49	1,651.99
Finance Costs	6.94	6.40	21.76	34.42
Depreciation and Amortisation Expenses	104.05	142.64	140.65	550.37
Loss on Disposal of Assets	381.92	395.78	450.78	1,747.42
<b>Total Expenses</b>	<b>3,273.35</b>	<b>3,374.95</b>	<b>3,813.72</b>	<b>14,481.88</b>
<b>Profit Before Tax</b>	<b>299.27</b>	<b>386.94</b>	<b>511.26</b>	<b>2,311.75</b>
Less: Expenses	126.78	112.09	130.00	599.52
<b>Profit After Tax</b>	<b>172.49</b>	<b>274.85</b>	<b>381.26</b>	<b>1,712.23</b>
Less: Provision for Income Tax	-	(1.56)	-	(1.56)
<b>Profit After Tax and Provision for Income Tax</b>	<b>172.49</b>	<b>273.29</b>	<b>381.26</b>	<b>1,710.67</b>
Reserve for Dividend (Face Value of Rs. 100/-)	423.21	423.21	423.21	423.21
Reserves and Surplus (Other Reserves)				9,012.85
Reserves for Dividend (Face Value of Rs. 100/-)				
Less: Dividend	8.80	6.49	9.01	40.46
Less: Dividend	8.80	6.49	9.01	40.46

- Notes:**  
 1. The statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.03.2023.  
 2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under the Companies Act, 2013 and other recognised accounting practices and policies of the company.  
 3. The previous period figures have been reclassified/reformatted wherever necessary to conform to the classification for this quarter.

For Magna Electro Castings Limited

N.Krishna Samraj  
 Managing Director



Place: Coimbatore  
 Date: 27.03.2023

Independent Statutory Auditor

To the Board of Directors  
Magna Electric Company Limited

1. We have examined the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014 as required by the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This is a non-audit engagement and we have not performed any audit procedures in accordance with the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not issued any opinion on the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014.

3. We have not issued any opinion on the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014. We have not issued any opinion on the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014.

4. Based on the information and documents provided to us, we believe that the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014 are in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014, being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

and approved by the Board of Directors of Magna Electric Company Limited for the period ended 31st March 2014 - "Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014" (the Act") accounting principles and standards as prescribed by the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

engagement (SRE) 2410, "Review of Interim Financial Results of the Entity" requires that we plan and perform the engagement in accordance with the Standards on Review of Interim Financial Results of the Entity issued by the Institute of Cost Accountants of India. We have not issued any opinion on the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014.

information that causes us to believe that the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014 are in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Results of Magna Electric Company Limited for the period ended 31st March 2014, being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

and approved by the Board of Directors of Magna Electric Company Limited for the period ended 31st March 2014 - "Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014" (the Act") accounting principles and standards as prescribed by the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

engagement (SRE) 2410, "Review of Interim Financial Results of the Entity" requires that we plan and perform the engagement in accordance with the Standards on Review of Interim Financial Results of the Entity issued by the Institute of Cost Accountants of India. We have not issued any opinion on the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014.

information that causes us to believe that the Interim Financial Results of Magna Electric Company Limited for the period ended 31st March 2014 are in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

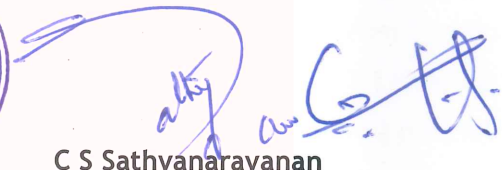


**Other Matter**

5. This Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to limited review by us.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.0000665

  
C S Sathyanarayanan  
Partner  
Membership No. 028328  
UDIN: 23028328BGUEYG1277

Place: Coimbatore  
Date : 07-08-2023