

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Registered Office : 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037, Tamilnadu, India.

+91 422 2245484-85 ☎ +91 99949 24887 ✉ contact@lakshmiautomatic.com 🌐 lakshmiautomatic.com

LAL:CS:OC:BD: :2024-25

07.08.2024

Listing Department
BSE Ltd
1 Floor, New Trading Ring
P.J.Towers, Dalal Street
Fort Mumbai - 400 001

Scrip Code: 505302

Dear Sirs,

Sub: Outcome of the Board Meeting held on 07.08.2024 and Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Our intimation letter dated 26.07.2024.

The Board of Directors of the Company at their meeting held on 07.08.2024, has inter-alia considered and approved the following:

- The Unaudited Financial Results (Standalone) for the quarter ended 30.06.2024.
- The Limited Review Report of the Auditors for the period ended 30.06.2024.
- To change the name of the Company from Lakshmi Automatic Loom Works Limited to "Lakshmi Engineering and Warehousing Limited" in the Memorandum of Association and Articles of Association of the Company subject to the approval of the shareholders of the Company.
- The consent of the Board is accorded for the appointment of Sri M.V.Jagannathan (DIN:10722925), Sri M.R.Thiagarajan (DIN 01629446) and Sri B.Sreeram (DIN 00151097) as Independent Directors of the Company at the ensuing Annual General Meeting to be held on 10th September 2024 and on such appointment, the Independent Directors will hold office for a consecutive period of five years from the conclusion of the ensuing 50th Annual General Meeting and upto the date of completion of 5 years or the date of the 55th Annual General Meeting whichever is earlier and not liable to retire by rotation.
- The 50th Annual General Meeting of the Company is fixed on Tuesday the 10th September 2024 at 10.45 A.M. at the Registered Office of the Company through Video Conferencing (VC). The Register of Members will remain closed from 04.09.2024 to 10.09.2024 (both days inclusive) and the cut-off date being 03.09.2024 (Tuesday).

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For Lakshmi Automatic Loom Works Ltd.,

Company Secretary

UNIT - I Warehousing Rental Services
Hosur Industrial Complex, Hosur - 635 126
Tamil Nadu. ☎ 99949 76930
✉ lalw-wrs@lakshmiautomatic.com

UNIT - II Engineering Services
Singampalayam, Kinathukadavu Post,
Coimbatore - 642 109, Tamil Nadu. ☎ 99949 02315
✉ lalw-es@lakshmiautomatic.com

CIN : L29269TZ1973PLC000680



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter Ended 30th June 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	INCOME				
	a. Revenue from operations	323.68	326.99	386.76	1,479.16
	b. Other income	29.72	35.03	31.93	148.76
	Total Income (a + b)	353.40	362.02	418.69	1,627.92
2	EXPENSES				
	a. Cost of materials consumed	24.36	21.70	39.05	120.28
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(3.31)	(1.26)	(10.61)	(2.28)
	d. Employee benefits expense	134.16	135.83	113.45	508.41
	e. Finance costs	18.81	17.66	20.05	76.74
	f. Depreciation and amortisation expense	29.94	29.51	27.72	116.35
	g. Other expenses	106.24	111.94	130.54	531.40
	Total Expenses	310.20	315.37	320.20	1,350.89
3	Profit before Exceptional Items and Tax (1 - 2)	43.20	46.65	98.49	277.03
4	Exceptional Items	-	-	-	27.93
5	Profit Before Tax (3 + 4)	43.20	46.65	98.49	304.96
6	Tax expense				
	Current tax				
	In respect of current year	7.89	(3.57)	21.11	47.58
	In respect of earlier year	-	(8.23)	-	(8.23)
	Deferred tax	6.68	13.69	6.53	34.76
	Total Tax	14.57	1.90	27.64	74.12
7	Profit for the period after Tax (5 - 6)	28.62	44.75	70.85	230.84
8	Other Comprehensive Income/(Loss) (net of tax)				
	(i) Items that will not be reclassified to the statement of profit or loss				
	(a) Remeasurement of employee defined benefit plans	0.49	0.52	(1.27)	(0.85)
	Income tax on (a) above	(0.12)	(0.13)	0.32	0.21



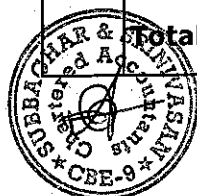
(₹ in lakhs)

	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
9	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)] (7+8)	28.99	45.14	69.90	230.21
10	Paid-up Equity Share Capital (Face value ₹ 100/- per share)	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)	-	-	-	1,498.32
12	Earnings Per Share (EPS) (Face value ₹ 100/- per share) (Not Annualised)				
	a. Basic (in ₹)	4.28	6.69	10.59	34.52
	b. Diluted (in ₹)	4.28	6.69	10.59	34.52

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2024**

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	Net Sales/Income				
	a. Warehousing Rental Services	216.40	211.87	204.93	843.86
	b. Engineering Services	119.22	134.45	199.74	755.28
	Total	335.62	346.32	404.67	1,599.14
	Less: Inter-Segment Revenue	-	-	-	-
	Net Sales/ Income	335.62	346.32	404.67	1,599.14
2	Segment Results				
	Profit / (Loss)				
	a. Warehousing Rental Services	98.27	72.24	87.37	329.99
	b. Engineering Services	(45.58)	(13.00)	27.12	36.87
	Total	52.69	59.24	114.49	366.86
	Less: Finance costs	18.81	17.66	20.05	76.74
	Add /(Less): Other unallocable Income net of unallocable expenses	9.32	5.07	4.05	14.84
	Total Profit/(Loss) before Tax	43.20	46.65	98.49	304.96



(₹ in lakhs)

3	Segment Assets				
	a. Warehousing Rental Services	2,842.53	2,797.62	2,839.53	2,797.62
	b. Engineering Services	452.04	407.69	455.43	407.69
	c. Unallocated	64.93	79.00	23.67	79.00
	Total	3,359.49	3,284.31	3,318.63	3,284.31
4	Segment Liabilities				
	a. Warehousing Rental Services	993.37	951.76	1,058.44	951.76
	b. Engineering Services	60.62	62.85	105.68	62.85
	c. Unallocated	109.44	102.64	80.88	102.64
	Total	1,163.44	1,117.25	1,245.00	1,117.25

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7th , 2024 and have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the previous quarter ended 31st March, 2024 are the balancing figures between the Audited figures in respect of full financial year 2023-2024 and published year to date figures upto the third quarter of financial year 2023-2024.
3. Exceptional items of Rs. 27.93 lakhs for the year ended 31st March, 2024 represent compensation on compulsory acquisition of land in the Engineering Services Unit of the company by NHA1 under the RFCTLARR Act, 2013 including interest awarded thereon.
4. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

For Subbachar & Srinivasan

Chartered Accountants

Firm Regd. No: 0040835

Abhinav Venkatesh

Partner

Abhinav Venkatesh, M.No: 263357

Coimbatore
07.08.2024

S. Pathy
S. PATHY
CHAIRMAN



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter ended **30th June 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 07/08/2024



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

Abhinav Venkatesh

ABHINAV VENKATESH
PARTNER
Membership No: 263357

UDIN: 24263357BKFIPL4744

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Changes in Management

Disclosure Requirements under Regulation 30 of SEBI(LODR) Regulations 2015

I.

Name of Director	Sri M.V.Jagannathan
Reason for Change	Appointment
Date of appointment	At the 50 th AGM to be held on 10.09.2024
Term of Appointment	To be appointed as an Independent Director for a term of 5 years w.e.f.10.09.2024 and not liable to retire by rotation.
Brief Profile	Sri M.V.Jagannathan is a graduate in Science and holds a masters degree in Business Administration and is the Fellow member of the Institute of Chartered Accountants of India. He has over 23 years of experience with more than 15 years of diversified audit experience in various fields and with expertise in various skills and expertise in the field of Business Management is the Managing Partner of the Audit Firm M/s.M.V.Jagannathan and Visvanathan..
Disclosure of relationships between Directors	NIL

II.

Name of Director	Sri M.R.Thiagarajan
Reason for Change	Appointment
Date of appointment	At the 50 th AGM to be held on 10.09.2024
Term of Appointment	To be appointed as an Independent Director for a term of 5 years w.e.f.10.09.2024 and not liable to retire by rotation.
Brief Profile	Sri M.R.Thiagarajan, a law graduate holds a Masters degree in Commerce and is the member of the Institute of Company Secretaries of India. He has more than 40 years of Corporate Experience with more than 20 years in reputed organisations as Company Secretary in employment and 20 years of experience as Company Secretary in Practice specialising particularly in Corporate Restructuring.
Disclosure of relationships between Directors	NIL



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III.

Name of Director	Sri B. Sreeram
Reason for Change	Appointment
Date of appointment	At the 50 th AGM to be held on 10.09.2024
Term of Appointment	To be appointed as an Independent Director for a term of 5 years w.e.f.10.09.2024 and not liable to retire by rotation.
Brief Profile	Sri B.Sreeram is a graduate in Mechanical Engineering and has over 24 years of experience and technical knowledge in the field of manufacturing Industry in building Machines, Research and Development of Components, Spares and Accessories for Textile and Engineering industries. For over 24 years is associated with M/s.Lakshmi Card Clothing Machinery Manufacturing Company Private Limited under various capacities as President Operations, Director- Technical and on the Board as an Independent Director and Member on the Board of Engineering and Textile Industries
Disclosure of relationships between Directors	NIL



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