

August 7, 2025

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 533096**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOWER**

Dear Sirs,

**Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Intent for 2400 MW Thermal Power Project**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Adani Power Limited has received a Letter of Intent ("LOI") from Bihar State Power Generation Company Limited ("BSPGCL") for long term procurement of electricity on behalf of North Bihar Power Distribution Company Ltd. ("NBPDCCL") and South Bihar Power Distribution Company Ltd. ("SBPDCCL"), from 2400 MW (3X 800MW) Thermal Power Project to be set up at Village Pirpainti, Dist. Bhagalpur, Bihar on Design, Build, Finance, Own and Operate (DBFOO) model by sourcing fuel from the allocated coal linkage arranged by the Utility under Para B(IV) of SHAKTI Policy.

The details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/P/2024/185 dated December 31, 2024, are appended herewith as "**ANNEXURE A**". A press release conveying this information to the public is appended herewith as "**ANNEXURE B**".

The Company was informed about the grant of the LoI by BSPGCL through email at 3:47 p.m. on August 6, 2025.

Kindly take our above-referred disclosure on your record.

**FOR ADANI POWER LIMITED**

**DEEPAK S PANDYA  
COMPANY SECRETARY**

Encl.: as above

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN: L40100GJ1996PLC030533

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## ANNEXURE A

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s)	Bihar State Power Generation Company Limited (" <b>BSPGCL</b> ")
2	Significant terms and conditions of order(s)/contract(s) awarded, in brief	As per the provisions of the tender floated by BSPGCL.
3	Whether order(s)/contract(s) have been awarded by domestic/international entity	Domestic Entity
4	Nature of order(s)/contract(s)	Long term procurement of electricity on behalf of North Bihar Power Distribution Company Ltd. (" <b>NBPDCL</b> ") and South Bihar Power Distribution Company Ltd. (" <b>SBPDCL</b> "), from 2400 MW (3X 800MW) Thermal Power Project to be set up at Village Pirpainti, Dist. Bhagalpur, Bihar.
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Unit-1: 48 months from Appointed Date Unit-2: 54 months from Appointed Date Unit-3: 60 months from Appointed Date
7	Broad consideration or size of the order(s)/contract(s)	Supply of power from a 2400 MW (3X 800MW) Thermal Power Project to be set up at Village Pirpainti, Dist. Bhagalpur, Bihar on Design, Build, Finance, Own and Operate model.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof.	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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## ANNEXURE B

### Media release

#### **Adani Power receives LoI to develop and operate 2,400 MW greenfield thermal power plant in Bihar**

- Adani Power bid the lowest tariff of Rs 6.075 per unit in a competitive tender process
- Adani Power will set up a greenfield 2,400 MW Ultra-supercritical power plant at Village Pirpainti in Bhagalpur district of Bihar at an investment of ~\$3 billion and supply the entire net capacity of 2,274 MW to Bihar Utilities

**Ahmedabad, Aug 7, 2025:** Adani Power Ltd., India's largest private sector thermal power generator, today said it has received a Letter of Intent (LoI) from Bihar State Power Generation Company Ltd. (BSPGCL) to supply 2,274 MW power to North Bihar Power Distribution Company Ltd. (NBPDC) and South Bihar Power Distribution Company Ltd. (SBPDC) from a 2,400 MW thermal power project to be developed at Pirpainti in Bhagalpur District of Bihar.

Adani Power was the lowest bidder in a tightly contested tender process, with the final supply price of Rs 6.075 per KWh. As part of the contract, the Company will supply power from a greenfield 3x800 MW Ultra-supercritical power plant, to be set up under the Design, Build, Finance, Own, and Operate (DBFOO) model. The first unit will be commissioned within 48 months of the appointed date, and the last one within 60 months of the appointed date.

"We are pleased to have won the bid to develop and operate a 2,400 MW thermal power project in Bihar. We will set up a new greenfield plant with an investment of ~\$3 billion, which is expected to further aid industrialization in the state. Our plant will be an advanced, low-emission Ultra-supercritical and will supply dependable, competitively priced, and high-quality power to the state," stated Mr. S.B. Khyalia, Chief Executive Officer of Adani Power.

The plant will receive fuel from the allocated coal linkage under the SHAKTI Policy of Government of India. The project is expected to generate direct and indirect employment of ~10,000 – 12,000 during the construction phase and ~3,000 once in operation.

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The company expects to receive the LoA (Letter of Award) in due course and subsequently, the Power Supply Agreement (PSA) will be executed with the State Utilities.

#### **About Adani Power Limited**

Adani Power (APL), a part of the Adani portfolio, is the largest private thermal power producer in India. The Company has an installed thermal power capacity of 18,110 MW spread across twelve power plants in Gujarat, Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Madhya Pradesh, Jharkhand, and Tamil Nadu, apart from a 40 MW solar power plant in Gujarat. With the help of a world-class team of experts in every field of power, Adani Power is on course to achieve its growth potential. The company is harnessing technology and innovation to transform India into a power-surplus nation and provide quality and affordable electricity for all.

**For media queries, contact: [roy.paul@adani.com](mailto:roy.paul@adani.com)**

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