

**PRAHALADBHAI S. PATEL**  
Shivam, Nr. Clintha Research  
Center Opp. Apple Woods,  
Shantipura Cross Road,  
Shantipura, Ahmedabad-380058,  
Gujarat

Date: August 6, 2025

To,

<b>BSE Limited,</b> P. J. Towers, Dalal Street, Mumbai – 400001. <b>Scrip Code:</b> 540544	<b>National Stock Exchange of India Limited,</b> “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai 400051. <b>Scrip Code:</b> PSPPROJECT	<b>PSP Projects Limited,</b> Company Secretary & Compliance Officer, PSP House, Opp. Celesta Courtyard, Opposite. Lane of Vikramnagar Colony, Iscon - Ambli Road, Ahmedabad, Gujarat, India, 380058
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended**

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, submitted for change in shareholding as a result of sale of 1,01,98,734 (One Crore One Lakh Ninety-Eight Thousand Seven Hundred Thirty-Four) equity shares of the PSP Project Limited.

You are requested to take the information on record.

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Prahaladbhai S. Patel  
Place: Ahmedabad  
Date: August 06, 2025

**Annexure- 1**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PSP Projects Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Pahaladbhai Shivrambhai Patel (“ <b>Seller</b> ”)  Persons Acting in Concert (PAC) with the Seller: 1. Shilpaben Pahaladbhai Patel 2. Pooja P. Patel 3. Sagar Pahaladbhai Patel 4. PSP Family Trust 5. PPP Family Trust 6. SPP Family Trust		
Whether the seller belongs to Promoter/ <del>Promoter group</del>	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the <del>acquisition</del> /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del>/disposal under consideration, holding of:</b>			
a. Shares carrying voting rights	1,89,34,308	47.76	47.76
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	<b>1,89,34,308</b>	<b>47.76</b>	<b>47.76</b>
<b>Details of <del>acquisition</del>/sale</b>			
a. Shares carrying voting rights <del>acquired</del> /sold	1,01,98,734	25.73	25.73
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e. Total (a+b+c+d)	<b>1,01,98,734</b>	<b>25.73</b>	<b>25.73</b>

<b>After the <del>acquisition</del>/sale, holding of:</b>			
a. Shares carrying voting rights	87,35,574	22.04	22.04
b. Shares encumbered with the Acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e. Total (a+b+c+d)	<b>87,35,574</b>	<b>22.04</b>	<b>22.04</b>
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	On-market transaction (bulk deal) and Off-market		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	97,00,000 (Ninety Seven Lakh) shares sold on August 04, 2025 and 4,98,734 (Four Lakh Ninety Eight Thousand Seven Hundred and Thirty Four) shares sold on August 05, 2025.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,96,41,791 (Three Crores Ninety Six Lakhs Forty One Thousand Seven Hundred and Ninety One) equity shares of face value INR 10 (Indian Rupees Ten) each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,96,41,791 (Three Crores Ninety Six Lakhs Forty One Thousand Seven Hundred and Ninety One) equity shares of face value INR 10 (Indian Rupees Ten) each.		
Total diluted share/voting capital of the TC after the said acquisition	3,96,41,791 (Three Crores Ninety Six Lakhs Forty One Thousand Seven Hundred and Ninety One) equity shares of face value INR 10 (Indian Rupees Ten) each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Prahaladbhai Shivrambhai Patel**  
**Signature of the ~~acquirer~~ / seller / ~~Authorised~~**

**Signatory Place: Ahmedabad**

**Date:06.08.2025**