

Date: 07th August 2025

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Thursday, 07th August, 2025.
BSE Scrip Code: 504731

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, 07th August, 2025 has considered and approved as under:

1. The Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter ended 30th June, 2025 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved the Board Report for the year ended 31st March 2025.
3. Fixed the Date, Time & Venue of the 64th Annual General Meeting of the Company to be held on 26th September 2025 and approved the Notice for the same.
Date: Friday, 26th September 2025
Time: 12:30 P.M.
Venue: The Kanara Saraswat Association, 7, Chikhalwadi Rd, Talmakiwadi Co-operative Housing Society, Chikalwadi, Tardeo, Mumbai, Maharashtra 400007.
4. Pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Share Transfer Book and the Member's Registers of the Company shall remain closed from 20th September, 2025 to 26th September, 2025 (both days inclusive) in connection with the Annual General Meeting of the Company.



5. Further Company has fixed 19th September 2025 as the Cut-Off Date to the ascertain the eligibility of the members of the Company to cast their votes through remote e-voting as well as for the voting/ polling at the 64th Annual General Meeting of the Company to be held on 26th September 2025.
6. Based on the recommendations of Audit Committee, the Board has approved the re-appointment of M/s Pratik Satyuga & Company, Chartered Accountant (Firm Registration No.: 148858W) as the Internal Auditor of the Company, for the financial year 2025-2026.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to the re-appointment of M/s Pratik Satyuga & Company is enclosed as **Annexure II**

7. Appointment of M/s Janki & Associates as the Secretarial Auditors of the Company for a period of 5 years commencing from the Financial Year 2025-26 till the Financial Year 2029-30 subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The requisite details in terms of the SEBI Master Circular dated November 11, 2024 are provided in **Annexure III**.

8. Allotment of 88,05,000 Equity Shares pursuant to conversion of Warrants to the respective Shareholders. These Equity Shares allotted on Conversion of the Warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up Equity Shares of the Company has increased from INR 40,49,31,540 (Rupees Forty Crores, Forty Nine Lacs, Thirty One Thousand Five Hundred and Forty only) to INR 49,29,81,540/- (Rupees Forty Nine Crores, Twenty Nine Lacs, Eighty One Thousand Five Hundred and Forty only).

The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure IV**

The meeting commenced at 01:00 P.M. and concluded at 07:25 P.M.

Thanking You,
Yours Truly,
For Azad India Mobility Limited
(Formerly Indian Bright Steel Co Ltd)



Vedant Bhatt
Company Secretary and Compliance Officer

Encl: a/a



R. Bhargava & Associates

Chartered Accountants

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027

Phone : 011-40041044 Moblie : 9810035530, 9899152749

E-mail : admin@rbhargavaassociates.in

Website : www.rbhargavaassociates.com

The Board of Directors,
Azad India Mobility Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Azad India Mobility Limited ("the Company") for the Quarter ended 30th June 2025, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The figures up to the end of first quarter have only been reviewed and not subjected to audit.

The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 of the Companies Act, 2013 ('The Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the SEBI Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles



laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

In our opinion and to the best of our information and according to the explanation given to us, these Standalone financial results:

- i. Are presented in accordance with the requirement of regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view of the net profits and other comprehensive income, expenditure and other financial information for the quarter ended 30th June 2025

For R. Bhargava and Associates

Chartered Accountant

FRN: 012788N

R. Bhargava

R. Bhargava

Partner

M. No. 071637

Place: Mumbai

Date: 07.08.2025

UDIN: 25071637BMJBKS5113



Azad India Mobility Limited (Ersthwile Indian Bright Steel Company Limited)

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025

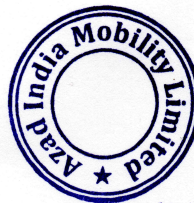
(Rs.) in lakhs

PARTICULARS	Quarter - ended			Year - ended
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1 Income from operations				
(a) Net Sales / Income from Operations	769.45	903.18	0.00	903.18
(b) Other income	19.24	11.28	19.00	102.70
Total income from operations (net)	788.69	914.46	19.00	1,005.88
2 Expenses				
(a) Cost of materials consumed	0.00	1,416.87	0.00	1,416.87
(b) Purchases of stock in trade	720.13	279.00	0.00	279.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	(0.41)	(862.32)	0.00	(862.32)
(d) Employee benefits expense	24.85	14.69	3.00	46.88
(e) Depreciation and amortisation expenses	4.08	3.84	0.00	6.13
(f) Other expenses	32.62	44.34	33.26	129.03
Total expenses	781.27	896.40	36.26	1,015.57
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.43	18.06	(17.26)	(9.69)
4 Profit / (Loss) from ordinary activities before finance costs and exceptional items	7.43	18.06	(17.26)	(9.69)
5 Finance Costs	0.03	3.47	-	3.47
6 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (4+5)	7.39	14.59	(17.26)	(13.16)
7 Exceptional items	0.00	0.09	-	0.09
8 Profit / (Loss) from ordinary activities before tax (6+7)	7.39	14.50	(17.26)	(13.25)
9 Tax expense	-	-	-	-
10 Profit / (Loss) from ordinary activities after tax (8+9)	7.39	14.50	(17.26)	(13.25)
11 Extraordinary items (net of tax expense)	0.00	-	-	(20.46)
12 Net Profit / Loss for the period (10+11)	7.39	14.50	(17.26)	7.21
13 Other Comperhensive Income	-	-	-	-
14 Paid - up equity share capital	4049.32	3,517.56	2,912.56	3,517.56
(Face Value of share shall be indicated)	10/-	10/-	10/-	10/-
15 Reserves (excluding revaluation reserves, if any)				
16i Earnings per share (before extraordinary items) (of Rs. 10/- each):(not annualised)				
(a) Basic	0.02	0.04	(0.06)	0.02
(b) Diluted	0.02	0.04	(0.06)	0.02
16ii Earnings per share (after extraordinary items) (of Rs. 10/- each):(not annualised)				
(a) Basic	0.02	0.04	(0.06)	0.02
(b) Diluted	0.02	0.04	(0.06)	0.02

NOTES:

- The above financial results of Azad India Mobility Limited were reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 7th August 2025. The statutory auditors of the Company have conducted a Limited Review of the above Standalone Financial Results for the quarter ended June 30, 2025 in Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles and procedures laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies act, 2013 and other accounting principles generally accepted in India
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable

For and On behalf of the Board of Directors of:
Azad India Mobility Limited



Bupinder Singh Chadha
Managing Director

DIN: 00151568

Place: Mumbai
Date: 07.08.2025



R. Bhargava & Associates

Chartered Accountants

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027

Phone : 011-40041044 Moblie : 9810035530, 9899152749

E-mail : admin@rbhargavaassociates.in

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The Board of Directors,
Azad India Mobility Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of Azad India Mobility Limited ("the Company") for the Quarter ended 30th June 2025, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The figures up to the end of first quarter have only been reviewed and not subjected to audit.

The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 of the Companies Act, 2013 ('The Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the SEBI Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI



Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

In our opinion and to the best of our information and according to the explanation given to us, these Consolidated financial results:

- i. Are presented in accordance with the requirement of regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view of the net profits and other comprehensive income, expenditure and other financial information for the quarter ended 30th June 2025

For R. Bhargava and Associates
Chartered Accountant
FRN: 012788N

R. Bhargava

R. Bhargava
Partner

M. No. 071637

Place: Mumbai

Date: 07.08.2025

UDIN: 25071637BMJBKT7253



Azad India Mobility Limited (Ersthwile Indian Bright Steel Company Limited)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2025

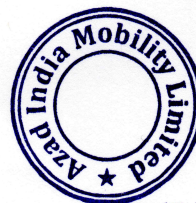
(Rs.) in lakhs

PARTICULARS	Quarter - ended			Year - ended
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1 Income from operations				
(a) Net Sales / Income from Operations	769.45	903.18	0.00	903.18
(b) Other income	19.24	11.58	19.00	103.00
Total income from operations (net)	788.69	914.76	19.00	1,006.18
2 Expenses				
(a) Cost of materials consumed	0.00	1,416.87	0.00	1,416.87
(b) Purchases of stock in trade	720.13	279.00	0.00	279.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	(0.41)	(862.32)	0.00	(862.32)
(d) Employee benefits expense	24.85	14.68	3.00	46.87
(e) Depreciation and amortisation expenses	4.08	8.31	0.00	10.60
(f) Other expenses	33.25	44.54	33.26	129.23
Total expenses	781.90	901.08	36.26	1,020.25
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.80	13.68	(17.26)	(14.07)
4 Profit / (Loss) from ordinary activities before finance costs and exceptional items	6.80	13.68	(17.26)	(14.07)
5 Finance Costs	0.03	3.47	-	3.47
6 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (4+5)	6.76	10.21	(17.26)	(17.54)
7 Exceptional items	-	0.09	-	0.09
8 Profit / (Loss) from ordinary activities before tax (6+7)	6.76	10.12	(17.26)	(17.63)
9 Tax expense	-	-	-	-
10 Profit / (Loss) from ordinary activities after tax (8+9)	6.76	10.12	(17.26)	(17.63)
11 Extraordinary items (net of tax expense)	-	-	-	(20.46)
12 Net Profit / Loss for the period (10+11)	6.76	10.12	(17.26)	2.83
13 Other Comperhensive Income	-	-	-	-
14 Paid - up equity share capital (Face Value of share shall be indicated)	4,049.32	3,607.56	-	3,607.56
15 Reserves (excluding revaluation reserves, if any)	10/-	10/-	10/-	10/-
16i Earnings per share (before extraordinary items) (of Rs. 10/- each):(not annualised)				
(a) Basic	0.02	0.03	-	0.01
(b) Diluted	0.02	0.03	-	0.01
16ii Earnings per share (after extraordinary items) (of Rs. 10/- each):(not annualised)				
(a) Basic	0.02	0.03	-	0.01
(b) Diluted	0.02	0.03	-	0.01

NOTES:

- The above financial results of Azad India Mobility Limited were reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 7th August 2025. The statutory auditors of the Company have conducted a Limited review of the above Consolidated Financial Results for the quarter ended June 30, 2025 in Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles and procedures laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies act, 2013 and other accounting principles generally accepted in India
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable
- Since company acquired shares of NAE Mobility Pvt Ltd in october 2024, corresponding comparative figures for the period April to June 2024 are the same as Standalone figures.

For and On behalf of the Board of Directors of:
Azad India Mobility Limited



(Signature)

Bupinder Singh Chadha
Managing Director

DIN: 00151568

Place: Mumbai
Date: 07.08.2025

Annexure II

Particulars	Details
Name of the Internal Auditor	M/s Pratik Satyuga & Company, Chartered Accountant (Firm Registration No.: 148858W)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as the Internal Auditor of the Company
Effective date of appointment	Appointed with effect from 05.09.2024 and re-appointed w.e.f 07.08.2025
Brief Profile	<p>Name of the Internal Auditor: M/s Pratik Satyuga & Company, Chartered Accountant.</p> <p>Office Address: Shop no 3, Madhur Vihar Building, Patel Nagar, M. G. Cross Road no. 4, Kandiwali (West), Mumbai 400067 IN</p> <p>Field of Experience: Audit and Assurance, Taxation etc.</p> <p>About the Auditor: Mr Pratik Satyuga, proprietor of M/s Pratik Satyuga & Company having experience of 7 years, offers a comprehensive set of services including Audit and Tax Advisory, Compliance, Assurance Services, Asset Management Services, etc.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Annexure III

Sr No.	Particulars	Information
01	Reason for change	In compliance with Regulation 24(A) of the Listing Regulations and based on recommendation of the Audit Committee, the Board has approved the appointment of M/s Janki & Associates Peer Reviewed firm of Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of 5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, to conduct Secretarial Audit and provide other allied certification/permitted services, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting
02	Date of appointment/cessation	07.08.2025
03	Term of Appointment	5 consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-2030, subject to approval of the Shareholders
04	Brief profile (in case of appointment)	The firm provides a wide range of professional services in the field of corporate legal compliance, including Secretarial Audits, corporate restructuring, and advisory services. It also assists with obtaining regulatory approvals, incorporation of companies and LLPs, and other related matters. The firm is adept at handling complex regulatory issues, including the filing of statutory returns with the Ministry of Corporate Affairs (MCA), and ensuring compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with other applicable corporate laws.
05	Disclosure of Relationship between Directors (in case of appointment)	NA



Annexure IV

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 88,05,000 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned herein below			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	Rashmi Nimesh Joshi	Rs. 16/-	43,25,000
		2	Dhruvil Nimesh Joshi	Rs. 16/-	15,50,000
		3	Bupinder Singh Chadha	Rs. 16/-	29,30,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Sr. No.	Name of the allottee	Conversion Exercised	Balance warrants with the holders
		1	Rashmi Nimesh Joshi	43,25,000	10,75,000
		2	Dhruvil Nimesh Joshi	15,50,000	NIL
		3	Bupinder Singh Chadha	29,30,000	12,70,000

