

Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991
Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

13th August, 2021

To, The Listing Manager, The BSE Limited.	To, The Listing Manager, Listing Department,
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Chandni Textile Engineering Industries Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHANDNI TEXTILE ENGINEERING INDUSTRIES LIMITED** ("the Company"), for the quarter ended 30 June 2021 and year to date from 1 April 2021 to 30 June 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 4 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 30 June 2021 and business operations of the Company.

Our opinion is not modified in respect of this matter.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 13 August 2021
ICAI UDIN No: 21111829AAAAKG2878

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 022-4000995 / 022-4802991

VI	Exceptional items	7.71	17.08	(45.87)	119.03
VII	Profit before Tax (V + VI)				
VIII	Tax Expenses				
	Current Tax	1.10	3.57	-	4.95
	Deferred Tax	(0.02)	(7.84)	(14.55)	3.73
IX	Profit for the period (VII + VIII)	6.63	21.35	(31.32)	110.35
X	Other Comprehensive Income for the period (net of tax)				
	(a) items that will not be classified to profit & loss account				
	(i) Remeasurement of defined benefit plan	-	0.12	-	0.12
	(ii) income-tax related to item no.(i) above	-	(0.03)	-	(0.03)
	Other Comprehensive Income for the period (net of tax)	-	0.09	-	0.09
XI	Total Comprehensive Income for the period	6.63	21.43	(31.32)	110.44
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73
XIII	Other equity (excluding revaluation reserve)				449.36
XIV	Earnings per Equity Share				
(a)	Basic	0.04	0.13	(0.19)	0.68
(b)	Diluted	0.04	0.13	(0.19)	0.68

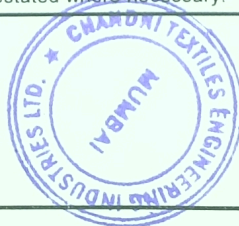
NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 13th August, 2021 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.

3) The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has assessed the impact of COVID-19 on all aspects of its business. The management has considered internal and external sources of information up to the date of approval of these standalone financial results and exercised due care, in concluding on significant accounting judgements and estimates, in assessing the recoverability of receivables, inventories, impairment of assets, liquidity, financial position and operations of the Company, while preparing the financial results as of and for the quarter ended 30th June 2021. Considering the uncertainties involved in estimating the impact of COVID-19 pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions which are subject to uncertainties that COVID-19 pandemic might pose on economic recovery.

4) Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai
 Date: 13-08-2021



By Order of the Board
 For Chandni Textiles Engineering Industries Limited

J.R. Mehta
 Managing Director
 (DIN 00193029)

FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar – 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gondedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village K. S. Nagar, P. S. D. Tal. Igatpuri, Dist. Pune

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