

**55th
Annual Report
2020-21**

Justride Enterprises Limited



Justride Enterprises Limited

Regd. Off: Flat No133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058

CIN: L74899DL1967PLC004704,

E-mail: justridelimited@gmail.com; Website: www.justrideenterprises.in

CORPORATE INFORMATION	
Board of Directors	
Mr. Shubhal Goel Non-Executive Promoter Director DIN: 08150594	Mr. Surya Kumar Non- Executive Independent Director DIN: 07966100
Mr. Arun Yadav Non- Executive Independent Director DIN: 07966114	
KMP	
Mr. Harish Agarwal CFO PAN: ADFP4050J	
Statutory Auditors	Registrar and Transfer Agent
M/s. BNPSY & Associates, Chartered Accountants Add: 118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi - 110002	MCS Share Transfer Agent Limited F- 65 First Floor, Okhla Ind Area Phase I New Delhi 110020
Registered Office/ Corporate Office	
Flat No.133, C4E, Pocket No 11, Janakpuri, New Delhi 110058 Email: justridelimited@gmail.com Website: www.justrideenterprises.in	

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NOTICE OF FIFTY FIFTH (55TH) ANNUAL GENERAL MEETING

To,
The Member(s)
Justride Enterprises Limited

NOTICE is hereby given that the **Fifty Fifth (55th) Annual General Meeting (“AGM”)** of the Members of Justride Enterprises Limited (“**the Company**”) is scheduled to be held on Wednesday, September 29 2021 at 10:00. a.m. at **Ground Floor Hall, Sree Satya Narayan Mandir, Block D (Near Dena Bank), South Extension- 1, New Delhi -110049** to transact the following businesses as set out herein:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company, *inter-alia*, Balance Sheet as at March 31, 2021, the Cash Flow statement and Profit and Loss Account for the Financial Year ended March 31, 2021 together with the Report of Board of Directors along with relevant Annexure(s) and the Report of Auditors for the said financial year.
2. To re-appoint Mr. Shubhal Goel (DIN: 08150594) as Director, who retires by rotation and, being eligible, offers himself for re-appointment.

**By order of the Board of Directors
For Justride Enterprises Limited**

Sd/-

Place: New Delhi
Date: 02-09-2021

Dhruv Nayyar
(Company Secretary
& Compliance Officer)
M. No. A54704

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument appointing the proxy (Proxy Form), in order to be effective, must be lodged/deposited, duly completed and signed, at the Registered Office of the Company not less than (48) Forty-Eight Hours before the commencement of the AGM. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% (Ten Percent) of the total share capital of the Company carrying voting rights. A member holding more than 10% (Ten Percent) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT-11, which is annexed herewith.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days' notice in writing is given to the Company.

2. Corporate Members intending to send their authorized representatives to attend the AGM pursuant to section 113 of the Companies Act, 2013 are requested to submit a certified true copy of the Board Resolution/Power of Attorney together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM at the venue of AGM or through email at justridelimited@gmail.com.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their respective Depository Participant(s) with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to submit their PAN details to the Company or to its Share Registrars and Transfer Agents.
4. As per Regulation 40 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact MCS Share Transfer Agent Limited, the Company's Registrar and Transfer Agent for assistance in this regard.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of their names as mentioned in the register of members will be entitled to vote.

6. In terms of Section 72 of the Companies Act, 2013, a member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form SH-13 (enclosed with this Notice) to the Company/RTA in case shares are held in physical form and to their respective depository participant, if held in electronic form.
7. (a) This Notice is being sent to all the members whose name appears as on Friday, **September 03, 2021** in the register of members or beneficial owner as received from the Registrar and Transfer Agent and Depository of the Company.

(b) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the closing time of **Wednesday, September 22, 2021, being the cut-off date**. Members are eligible to cast vote electronically only if they are holding shares as on that date. A person who is not a member as on the cut off date shall this notice for information purpose only. All the members as on the cut off date as well as date of AGM shall have right to attend the AGM.
8. To prevent fraudulent transactions, the member(s) are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Member(s) are also advised to not leave their Demat account(s) dormant for a long time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
9. Members holding shares in physical form are requested to notify the Company at its head office or Company's Registrar and Transfer Agent (RTA), F- 65 First Floor, Okhla Ind Area, Phase I, New Delhi- 110020, of any change in their addresses/Bank Mandates, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), nominations, power of attorney, contact numbers and e-mail ids.
10. Members holding shares in electronic form are requested to intimate all changes pertaining to their bank mandates, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), nominations, power of attorney, contact numbers, change in address and e-mail addresses to their respective Depository Participants with whom they maintaining their demat accounts. Changes intimated to the Depository Participants will be automatically reflected in the Company's record which will help the Company and RTA to provide efficient and better services.
11. Members are hereby informed that Securities and Exchange Board of India (SEBI) has made it mandatory for all the listed companies to make cash payments through electronic payment mode to the investors. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend(s). The Company or its Registrar and Share Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the respective depository participant of the Members. It is further directed that in case electronic payment is rejected or returned, the Company shall mandatorily print the bank account details of the investor on payment instrument. Members are requested to provide their updated bank account particulars allotted after implementation of CBS to enable the Company to electronically credit dividend directly in their respective bank accounts.

Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend(s) are requested to write to the Company.

12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
13. All relevant documents referred to in the accompanying Notice, as well as Annual Reports are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 9.30 A.M. to 1.00 P.M. upto the date of AGM as well as at the venue of AGM.
14. Electronic copy of the Notice and the Annual Report for the financial year 2020-21 is being sent to members whose email addresses are registered with the Company/ depository participants for communication purpose unless any member has requested for a hard copy of the same. The members who have not registered their email addresses, physical copies of the same are being sent in the permitted mode.
15. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a '**Green Initiative in Corporate Governance**' and allowed companies to share documents with its shareholders through electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agents.
16. Members are requested to send their queries concerning the financial statements and operations of the Company at least 7 days before the date of AGM to the Company Secretary at its registered office/head office or by sending an email to justridelimited@gmail.com so that information can be made available at the meeting.
17. Members who have not registered their e-mail addresses with the Company can now register the same by submitting a request letter in this respect (attached herewith) to the Company/Registrar & Share Transfer Agents. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
18. Members may also note that in line with the MCA Circulars and SEBI Circular, the Notice of the AGM and the Annual Report for Financial Year 2020-21 will be available on the website of the Company at <http://www.justrideenterprises.in>, on the website of BSE Limited at www.bseindia.com
19. Attendance slip and the route map showing directions to reach the venue of the Fifty Fifth (55th) AGM along with details of directors seeking re-appointment at this AGM are enclosed herewith.

Voting by Members:

The voting for the agenda items as set forth in the Notice shall be done in the following manner:

- a) Members may cast their votes through electronic means by using an electronic voting system from a place other than the venue of AGM (Remote E-voting) in the manner provided below.
- b) At the venue of AGM, voting shall be done through Ballot Paper and the members attending the AGM, who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper.
- c) A member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a member casts vote through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

Voting through Electronic means

In accordance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2) issued by Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote on resolutions set forth in this notice by electronic means from a place other than venue of the Annual General Meeting (“remote e-voting”). The Company has engaged the services of Central Depository Securities Limited (CDSL) in respect of all the business to be transacted at the aforesaid AGM of the Company. However, it may be noted that E-voting is optional.

The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter:

The instructions of shareholders for remote e-voting are as under:

- (i) The voting period begins on Sunday, 26th September, 2021 (9.00 AM) and ends on Tuesday, 28th September, 2021 (5.00 PM). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, 22nd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Members who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to relevant SEBI Circulars and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its members, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2021/242** dated December 9, 2021 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above-said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e.</p>

	<p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful</p>

	<p>authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

(v) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders:**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.

- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	<ul style="list-style-type: none"> • Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank details OR Date of Birth (DOB)	<ul style="list-style-type: none"> • Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Members holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address justridelimited@gmail.com, if they have voted from

individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
 - All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.
20. M/s Parveen Rastogi & Co., Company Secretaries, (Membership No. F4764) has been appointed as scrutinizer to scrutinize the e-voting and voting at the venue of the AGM in a fair and transparent manner.
21. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes casted through remote e-voting), not later than 2 working days from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges on which the Company's shares are listed, CDSL, and RTA and will also be displayed on the Company's website at <http://www.justrideenterprises.in>.
22. Members/Proxies/authorised representative are requested to bring their duly filled Attendance Slip, which is annexed to the proxy form along with the copy of the Annual Report to the meeting.

**By order of the Board of Directors
For Justride Enterprises Limited**

Place: New Delhi
Date: 02-09-2021

Sd/-
Dhruv Nayyar
**(Company Secretary
& Compliance Officer)**
M. No. A54704

ANNEXURE TO THE NOTICE**Details of Director seeking re-appointment at the Fifty-Fifth Annual General Meeting:**

Name of Director	Shubhal Goel
Director Identification Number (DIN)	08150594
Designation/Category of Director	Non-Executive Promoter Director
Brief Resume including nature of expertise in specific functional areas	<p>He has done Bachelor of Arts from Simon Fraser University and holds an experience of around 6 years in the procurement of raw material for the business of oil refinery and green field projects. Also, he holds experience in setting up a green field project in the field of edible oil and oleo chemical.</p> <p>Nature of expertise: Procurement of raw material for the business of oil refinery and green field projects.</p>
Disclosure of relationships between directors inter-se	No relationship with any director.
Names of listed entities in which the person also holds the directorship	NIL
The membership of Committees of the board	<p>Justride Enterprises Limited:</p> <ol style="list-style-type: none"> 1. Audit Committee: Member 2. Nomination and Remuneration Committee: Member 3. Stakeholder Relationship Committee: Member
Shareholding in the Company directly or as beneficial holder for any other person (as on March 31, 2021)	10,75,704 Equity shares of Rs. 10/- each

FORM FOR UPDATING SHAREHOLDING INFORMATION

To,
Justride Enterprises Limited
 Registered Office: Flat No. 133, C4E, Pocket No.11,
 Janakpuri New Delhi 110058

***Updation of Shareholder Information**

I/We request you to record the following information against my/our folio No.:

General Information:

Folio No.	
Name of the first named Shareholder	
Aadhaar	
PAN:**	
CIN/ Registration No. (applicable to Corporate Shareholder)	
Tel No. with STD Code:	
Mobile No.	
Email ID:	

*The Information is also required Vide SEBI circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018

**Self attested copy of the documents enclosed

Bank Details:

IFSC: (11 Digit)	
MICR: (9 digit)	
Bank A/c type	
Bank A/c No.*	
Name of the Bank	
Bank Branch Address	

A blank cancelled cheque is enclosed to enable verification of bank details

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company / Registrar and Share Transfer Agent responsible. I/We undertake to inform any subsequent

changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No. / Beneficiary account.

Place: New Delhi

Date: 02-09-2021

Signature of Sole/First Holder

**FORM NO. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	L74899DL1967PLC004704
Name of the company	Justride Enterprises Limited
Registered Office:	Flat No. 133, C4E, Pocket No.11, Janakpuri New Delhi 110058

Name of the member(s)		E-mail id	
Registered address		Member's Folio No/DP-ID-Client Id	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint:

1. Name: _____

E-mail Id: _____

Address: _____ Signature:
e: _____ or failing him/her

2. Name: _____

E-mail Id: _____

Address: _____ Signature:
re: _____ or failing him/her

3. Name: _____

E-mail Id: _____

Address: _____

Signature: _____ as my/our proxy

to attend and vote (on a poll) for me/us and on my/our behalf at the Fifty Fifth (55th) Annual General Meeting (AGM) of the Company, to be held on Wednesday, September 29, 2021 at 10.00 a.m. at Ground Floor Hall, Sree Satya Narayan Mandir, Block D (Near Dena Bank), South Extension- 1, New Delhi -110049 and at any adjournment thereof in respect of such resolutions as are indicated below:

Res No.	Resolutions	Vote (optional, see the note)	
		For	Against

Ordinary Business

1.	To consider and adopt the Audited Financial Statements of the Company, <i>inter-alia</i> , Balance Sheet as at March 31, 2021, the Cash Flow statement and Profit and Loss Account for the Financial Year ended March 31, 2021 together with the Report of Board of Directors along with relevant Annexure(s) and the Report of Auditors for the said financial year		
2.	To re-appoint Mr. Sh. Shubhal Goel (DIN: 08150594) as director, who retires by rotation and is eligible for re-appointment.		

Signed this _____ day of _____ of 2021.

Signature of the Shareholder: _____

Signature of the Proxy holder(s) _____

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
- It is optional to indicate your preference. If you leave the For or Against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as He/She may deem appropriate.**

Affix Revenue Stamp of Rs. 1/-

**Form No. SH-13
Nomination Form**

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To
Justride Enterprises Limited
Flat No. 133,
C4E, Pocket No.11,
Janakpuri, New Delhi 110058

I/We the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S —

- (a) Name:
- (b) Date of Birth:
- (c) Father's/Mother's/Spouse's name:
- (d) Occupation:
- (e) Nationality:
- (f) Address:
- (g) E-mail id:
- (h) Relationship with the security holder:

(3) IN CASE NOMINEE IS A MINOR--

- (a) Date of birth:
- (b) Date of attaining majority
- (c) Name of guardian:
- (d) Address of guardian:

(4) PARTICULAR OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY:

- (a) Name:
- (b) Date of Birth:
- (c) Father/Mother's/Spouse's name:

- (d) Occupation:
- (e) Nationality
- (f) Address:
- (g) Email id:
- (h) Relationship with the security holder
- (i) Relationship with the minor nominee

Name:

Address:

Name of the Security Holder (s)

Signature

Witness with name and address

Route Map



BOARD REPORT

**To,
The Members**

Your Directors are pleased to present the Annual Report and Company's audited financial statements for the financial year ended March 31, 2021.

FINANCIAL RESULTS

The Company's financial performance for the financial year ended March 31, 2021 is summarized below:

(Rs. In Lacs)

Particulars	As on March 31, 2021	As on March 31, 2020
Income from operations	0.00	0.00
Other income	0.00	1.53
Profit before Finance, Charges, Amortization, Depreciation and Tax	0.00	1.53
Finance Charges (including Interest)	0.00	0.00
Other Expenses	7.43	8.49
Depreciation	0.00	0.00
Profit before tax	(7.43)	(6.96)
Provision for Tax	0.00	0.00
Net Profit	(7.43)	(6.96)
Balance amount brought forward	(394.25)	(387.29)
Profit Available for appropriation	0.00	0.00
Transferred to General Reserve	0.00	0.00
Proposed Dividend	0.00	0.00
Corporate Dividend Tax	0.00	0.00
Balance Carried forward	(401.68)	(394.25)

CURRENT OPERATIONS & FUTURE OUTLOOK (STATE OF COMPANY'S AFFAIRS):

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1. W.e.f. January 06, 2021, Mr. Hemant Rastogi and Mr. Ajay Mathur resigned from the office of Chairman & Whole-time Director and Non-Executive Non Independent Director, respectively, of the Company.
2. W.e.f. July 31, 2020, Mr. Prayas Hurria resigned from the office of Company Secretary and Compliance Officer of the Company.
3. W.e.f. February 02, 2021, Mr. Shivam Singhal was appointed as the Company Secretary but who for reasons unknown, resigned from the office w.e.f. February, 10, 2021.

Further w.e.f. August 09, 2021, Mr. Dhruv Nayyar was appointed as the Company Secretary and Compliance Officer of the Company. Mr. Harish Agarwal is the Chief Financial Officer of the Company

DECLARATION BY INDEPENDENT DIRECTOR(S)

In terms with Section 149(7) of the Companies Act 2013, every Independent Director of the Company has submitted a declaration that they meet the criteria of Independence in terms of Section 149(6). In the opinion of the Board, all independent directors possess strong sense of integrity and having requisite experience, qualification and expertise.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTOR

The Company has in place a Familiarization Program for Independent Directors. At present, Company has 2 (two) Independent Directors in the Board who are regularly kept informed of all the affairs of the Company and market factors affecting the business. Also they are updated regularly about the changes in the rules, regulations and laws applicable and affecting the Company, all the proposed plans and policies of the Company, so that they can take well informed independent decision while voting in board meeting.

MEETINGS OF BOARD OF DIRECTORS

During the year under review, the Board of Directors of the Company met Five (05) times on July 31, 2020, September 21, 2020, November 12, 2020, February 02, 2021 and February 13, 2021.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In accordance with Section 178 of the Companies Act, 2013 the Nomination and Remuneration Policy ("the policy") has been formulated by the Board of Directors. The objective of the policy is to ensure that Executive Directors and other employees are sufficiently compensated for their performance. The Policy seeks to provide criteria for determining qualifications, positive attributes and independence of a director.

The remuneration paid to Executive Directors is determined keeping in view the industry benchmark and the relative performance of the Company to the industry performance. Perquisites and retirement benefits are paid according to the Company policy as applicable to all employees. The remuneration by way of commission paid to the independent directors is determined periodically & reviewed based on the industry benchmarks.

The remuneration of employees largely consists of basic salary, perquisites, allowances and performance incentives. Perquisites and retirement benefits are paid according to the Company policy, subject to prescribed statutory ceiling.

The Nomination and Remuneration policy is available on the website of the Company at www.justrideenterprises.in.

There was no change in the policy during the year under review.

Criteria for Board Membership:

The Company shall take into account following points:

- Director must have relevant experience in Finance/ Law/ Management/ Sales/Marketing/ Administration/ Research/ Corporate Governance/ Technical Operations or the other disciplines related to company's business.
- Director should possess the highest personal and professional ethics, integrity and values.
- Director must be willing to devote sufficient time and energy in carrying out their duties and responsibilities.

AUDIT COMMITTEE AND VIGIL MECHANISM

The Company has established a vigil mechanism and formulated a Whistle Blower Policy ("Policy") to deal with instance of unethical practices, fraud and mismanagement or gross misconduct by the employees of the Company, if any, that can lead to financial loss or reputational risk to the organization. It is hereby confirmed that no personnel were denied access to the Audit Committee. The Whistle Blower Policy is available on the website of the Company at www.justrideenterprises.in.

Your Directors wish to inform that in Compliance with Section 177 of the Companies Act, 2013, an Audit Committee has been duly constituted. The Audit Committee as on March 31, 2021 comprises of the following Directors:

Shri Arun Yadav	Chairman
Shri Surya Kumar	Member
Shri Shubhal Goel*	Member

**Post resignation of Shri Hemant Rastogi (w.e.f. January 06, 2021), Shri Shubhal Goel was appointed as a member on the Audit Committee of the Company w.e.f. February 13, 2021.*

During the year under review, the Audit Committee has met Four (4) times on July 31, 2020, September 21, 2020, November 12, 2020, and February 13, 2021.

NOMINATION & REMUNERATION COMMITTEE

The Board of the Company has constituted a policy on the Nomination and Remuneration of the KMPs and senior management of the Company. In terms of the provisions of Companies Act, 2013, the Nomination & Remuneration Committee as on March 31, 2021 comprises of the following Directors:

Shri Arun Yadav	Chairman
Shri Surya Kumar	Member
Shri Shubhal Goel *	Member

**Post resignation of Shri Ajay Mathur (w.e.f. January 06, 2021), Shri Shubhal Goel was appointed as a member on the Nomination & Remuneration Committee of the Company w.e.f. February 13, 2021.*

The Committee has formulated the criteria for determining qualifications, positive attributes and independence of director and recommended to the board a policy on remuneration for the directors, key managerial personnel and rest employees for the financial year 2020-21 which was approved by the Board in its meeting.

During the year under review, the Nomination and Remuneration Committee has met on November 12, 2020 and February 02, 2021.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has constituted Stakeholders Relationship Committee with following composition as on March 31, 2021:-

Shri. Surya Kumar	Chairman
Shri Arun Yadav*	Member
Shri Shubhal Goel**	Member

**Post resignation of Shri Ajay Mathur (w.e.f. January 06, 2021), Shri Arun Yadav was appointed as the Chairman of Stakeholder Relationship Committee w.e.f. February 13, 2021.*

***Post resignation of Shri Hemant Rastogi (w.e.f. January 06, 2021), Shri Shubhal Goel was appointed as a Member of Stakeholder Relationship Committee w.e.f. February 13, 2021.*

DIRECTORS RESPONSIBILITY STATEMENT

1. In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanations relating to material departures.
2. The Directors had selected such accounting policies & applied them consistently & made judgments & estimates that are reasonable & prudent so as to give a true & fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the Annual Accounts on a going concern basis.
5. The Directors had laid down internal financial controls to be followed by the Company and that such internal controls are adequate and were operating effectively.

- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS

Our Company has not accepted any deposits during the period under review within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 and any amendment thereof.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not granted any loan, guarantee or provided security in connection with a loan to any other body corporate or person as well as not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate. For further details, you may refer notes to the financial statements.

SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

STATUS OF LISTING

The Company's shares are presently listed at BSE Limited ('BSE') with Scrip Code 531035. The equity shares of the Company are also listed on Calcutta Stock Exchange Limited ('CSE') with Scrip Code 030062, where the Company has applied for voluntary delisting for which no further action was initiated by CSE.

STATUTORY AUDITORS

M/s. BNPSY & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company to conduct the Audit of accounts at the 53rd AGM of the Company for a period of 3 years i.e., up to the conclusion 56th AGM of the Company. The Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Auditor's report of the Company for the financial year ended March 31, 2021 doesn't contain any qualification or adverse remark.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A report on industry analysis is attached hereto and forms part of the Annual Report as **Annexure I**.

SECRETARIAL AUDITORS

As per provisions of Section 204 of the Act, the Board of Directors of the Company has appointed M/s Parveen Rastogi & Co., Company Secretaries as the Secretarial Auditor to conduct the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2021, is annexed to the Board Report as **Annexure II**.

Management's Comments on observations given in the Secretarial Audit Report:

With regard to non-appointment of Internal Auditor, it is to mention that on the basis of current state of affairs of the Company, the role of internal auditor is being assigned to the Audit Committee of the Company, which keeps the checks and balances on the internal risks and control. Thereby, the Company with the huge accumulated losses doesn't find it suitable to appoint an internal Auditor. The Company is in process of finding the suitable candidate to be designated as the Women Director on the board of the company.

With respect to non-appointment of Company Secretary: The Auditor's report is self-explanatory

With respect to non-appointment of woman Director: The Company tried to discuss the appointment with some candidates but considering the fact that it is not undertaking any operations as of now, prospective candidates are not much interested in joining the Board. The Company is hopeful of appointing a woman director soon.

COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards prescribed under Section 118(10) of the Companies Act, 2013.

ANNUAL RETURN

As required under section 134 (3) (a) of the Companies Act, 2013, the Annual Return is put up on the Company's web site and can be accessed at https://www.justrideenterprises.in/pages/annual_reports.html under Annual Report.

INTERNAL CONTROL

The Company has adequate internal control procedures commensurate with the size and nature of business. The Audit Committee periodically reviews the audit plans, adequacy of internal controls and risk management.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

During the financial year under review, Mr. Prayas Hurria, Company Secretary has been paid a total remuneration amounting to Rs. 48,000/- and he resigned from his position w.e.f. July 31, 2020. It is further affirmed that the remuneration paid to him is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Apart from the above, no remuneration has been paid to any of Director and Chief Financial Officer to the Company.

Apart from the Company Secretary and Chief Financial Officer, there were no other employees on the rolls of the Company during the financial year 2020-21.

Accordingly, the detailed disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not required to be provided.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company appreciates the fact that management of risk is an essential element of growth and for the same, assessing risk and taking steps to control and curb it is necessary. Thus, the Board has implemented a well laid out risk management plan in the Company and suitably incorporated procedures in it for assessing and minimizing the prospective risks to which the Company may be exposed. The board has not identified any element of risk which can create a threat to the Company's business or its existence during the period under review.

POLICY ON INSIDER TRADING

The Company follows a strict code on prohibition of Insider Trading and the same has been detailed to all the directors, senior management and employees of the Company. For ensuring the same, the Company has adopted a code of fair disclosure of Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code is available on the website of the Company at www.justrideenterprises.com.

DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED

Maintenance of cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013 is not required by the Company and as such the Cost Audit is also not applicable to the Company.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There is no demat suspense account/ unclaimed suspense account of the Company because such a requirement never got necessitated in relation to the shares of the Company.

CORPORATE SOCIAL RESPONSIBILITY

During the year under review, the provisions of Section 135 of Companies Act, 2013 are not applicable to the Company.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which the financial statements relate on the date of this report.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

In compliance with the provisions of Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board carried out annual evaluation of its own performance, that of its Committees and individual directors.

The performance of the Board and its committees and individual directors was evaluated by the Board after seeking inputs from all the Directors. As per Schedule IV to the Companies Act, 2013 a separate

meeting of Independent Directors was held on March 31, 2021, where Independent Directors, reviewed the performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO AS PER SECTION 134(3)(M) OF COMPANIES ACT, 2013 READ WITH RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014

Conservation of Energy: Presently there being no operations involving energy consumption, thus no steps were taken with respect to energy conservation.

Research & Development: No R&D activity was undertaken during the last financial year.

Technology Absorption, Adaptation and Innovation: No technology was absorbed, adapted or innovated during the financial year.

Foreign Exchange-Earning /Outgo: There is no transaction made by the Company involving Foreign Exchange.

DISCLOSURE UNDER 'THE SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company was not required to constitute committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries as the company does not have any subsidiaries.
- No frauds were reported by auditors or reported to the Central Government for the financial year ended on March 31, 2021.
- None of the Directors of your company is disqualified as per the provisions of Section 164(2) of the Act. The Directors have made necessary disclosures, as required under various provisions of the Act.

CORPORATE GOVERNANCE

The Company is not required to mandatorily comply with the provisions of Regulation 17 to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015) as its equity share capital is less than Rs.10 Crore and Net Worth is not exceeding Rs.25 crore, as on the last day of the financial year ended March 31, 2021.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance, cooperation and trust reposed in our Company by the investors, Banks, Stock Exchanges and other Government Authorities

during the financial year under review. Your Directors also wish to place on record their sincere appreciation to the shareholders for their continued patronage and support.

By order of the Board of Directors

For Justride Enterprises Limited

Sd-

Arun Yadav

Non- Executive Independent
Director

DIN: 07966114

Sd/-

Shubhal Goel

Non-Executive Promoter
Director

DIN: 08150594

Place: New Delhi

Date: 02-09-2021

Annexure I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview:

The Indian toy industry represents a huge opportunity for both domestic and global toy manufacturers, owing to its base of the world's largest population of children. The industry is highly fragmented, with a large number of indigenous manufacturers and some leading global Companies dominating the branded toys market in the country.

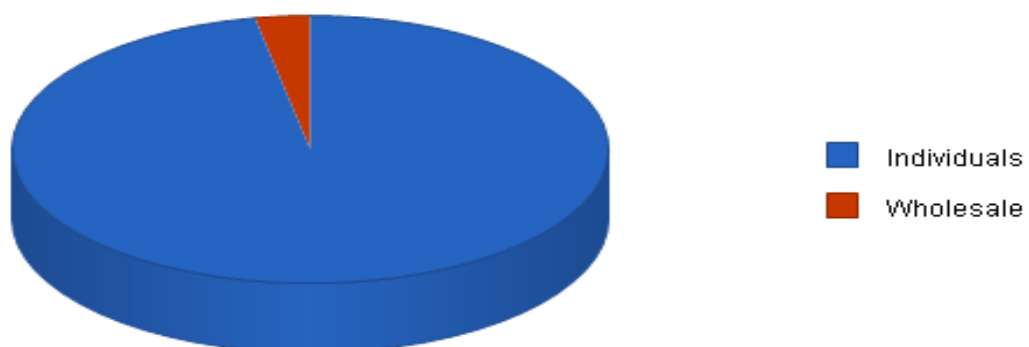
Business Segmentation:

The toy industry is characterized by many different toy manufacturers. Within the larger toy industry, there is a niche of educational toy manufacturers. This niche is fairly new (within the last five years) as the convergence of toys and educational tools becomes more legitimized. For years there was no awareness that a toy could have educational value, it was assumed that a toy was a mindless way of occupying a child's time and attention, giving the parent a break. Only recently has there been studies published that clearly show the ability to design a toy that captivates a child's attention while teaching them constructive skills.

Market Segmentation:

- Individual Consumers: This group consists of retail consumers who generally purchase products for their child or someone that they know. The demographics for this segment is household income of >\$50,000, have high aspirations for their children in terms of education and development and want to get started as soon as possible.
- Wholesale Purchasers: This group is buying toys for children as a part of providing their business services. This segment consists of day care based or school based such as nursery school or pre-school.

Market Analysis (Pie)



SWOT Analysis:**Business overview:**

The Company is mainly engaged in trading of bicycles, tricycles and plastic items.

Segment Wise Performance:

As the Company’s business activity falls within a single segment viz, “engaged in the business of trading in Tricycles and Plastic Items”, the disclosure requirement of segment reporting is not applicable.

Opportunities and Threats:

The Company was carrying on the business of trading of bicycles, Tricycles and plastic items. However, due to growth of similar sector producing similar cheaper and low quality products, the demand for products being traded by the Company decreased considerably.

The cut down demand for the products of the Company resulted in losses which got accumulated over a period of time and leaving no scope for the Company but to close down its present business. These accumulated losses have such an adverse effect on the Company’s financial health that it is not able to attract investment to start new business.

Company outlook:

As stated earlier, your Company is a financially weak Company and is adopting measures to come out from financial losses. Increasing competition both in terms of more manufactures of our products and

coming in of lower end products will be a challenge that we will need to meet in order to stay abreast with the market growth.

Adequacy of Internal Control

The established Internal Control System of your Company are adequate to ensure that all the activities are monitored and controlled against any misuse or misappropriation of asset and that the transactions are authorized, recorded and reported correctly. More so, these internal control systems are regularly monitored by the audit committee of your Company and are improved upon on regular basis.

Discussion on financial performance with respect to Operational performance

The brief on Financial Performance of the Company is already provided in the Boards' Report of the Company.

Human Resource Development

The Company believes that its people are a key differentiator, especially in knowledge driven, competitive and global business environment. Adapting work culture to suit the dynamic balancing of people requirements and employee needs is an ongoing process. Our people are the company's greatest assets. Your company focuses on increasing the overall productivity per employee in the challenging market conditions. Men are the only active agent and acts as a catalyst in effective utilization of all other M's (Material, Machine and Money). The Board of Directors of your company would like to place on record their sincere appreciation for the efforts and contribution made by all the employees of the Company in the challenging environment. Your Directors take this opportunity to thank all employees for rendering impeccable services to every constituent of Company, customers and shareholders. The Company has a well-defined appraisal system to assess and reward the employees appropriately and also to gauge the potentials of the individuals. There were 02 employees in the Company as on March 31, 2021.

Risk Concerns:

Your Company is facing business and financial risks. All these risks are continuously addressed in the business plans, functional strategies and management review and acted upon.

Details of significant changes in the Key Financial Ratios

Since the Company have not undertaken operations during the years under review, therefore ratios are not outlined in this report. Further there is no significant change in any of the key financial ratios mentioned below:

- i) Debtors Turnover
- ii) Inventory Turnover
- iii) Interest Coverage Ratio
- iv) Current Ratio
- v) Debt Equity Ratio
- vi) Gross Profit Margin

vii) Operating Profit Margin

viii) Net Profit Margin

Detail of changes in the Return on Net Worth

There is no change in the Return on Net Worth as compared to the immediately previous financial year.

Disclosure of accounting treatment

There has been no change in the accounting policies during the period under review.

SECRETARIAL AUDIT REPORT
FORM MR-3
For the financial year ended 31st March 2021

{Pursuant to Section 204(1) of the companies Act, 2013 read with rule 9 of the companies
(appointment of managerial personnel) rules, 2014}

To,
The Members
JUSTRIDE ENTERPRISES LIMITED
Flat No. 133, C4E, Pocket No.11,
Janakpuri, New Delhi-110058

We have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **JUSTRIDE ENTERPRISES LIMITED** (hereinafter called the Company) having **CIN L74899DL1967PLC004704**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, minutes books, form and returns filled and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the Conduct of Secretarial Audit. We hereby report that in our opinion, the Company has during the audit period covering the financial period ended on 31st March 2021 complied with the statutory provisions listed hereunder and also that the company has proper board processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter;

We have examined the books, papers, minutes' book, forms and return filed and other records maintained by Company for the financial year ended on 31st March, 2021 according to the provision of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing.
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- d. The Securities and Exchange Board of India (Issue and listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the Audit period)**
- e. The Securities and Exchange Board of India (Shares Based Employee Benefits) Regulation, 2014; **(Not Applicable to the Company during the Audit period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during the Audit period):** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2019. **(Not Applicable to the Company during the Audit period);**
- i. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/ groups of Acts, Laws and Regulations as applicable to the Company is given under.

- (i) The Information Technology Act, 2000 and the rules made thereunder
- (ii) The Indian Stamp Act, 1899 read with Indian Stamp (Delhi Amendment) Act, 2001 (on issue of Equity Shares)
- (iii) Income Tax Act 1961 & the Rules made thereunder
- (iv) Companies (Cost Records & Audit) Rules 2014
- (v) Applicable Accounting Standards
- (vi) Employees PF and Misc. Provisions Act, 1952
- (vii) The Sexual Harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013.
- (viii) Goods and Services Tax

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India on meetings of the Board of Directors and General Meetings.
- b) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

We have not examined compliances by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent mentioned below:

1. *It has been observed that the Company has not complied with the provision of Section 203 of the Companies Act, 2013 and rules made there under in respect of appointment of Company Secretary during the Audit period.*

We further report that the Board of Directors of the Company appointed Company Secretary and Compliance Officer w.e.f. February 02, 2021, who for reasons unknown, he discontinued the same w.e.f. February, 10, 2021. The Company has now appointed Company Secretary and Compliance Officer as per the provisions of the Companies Act, 2013 w.e.f. 9th August, 2021.

2. *It has also been observed that Company has not complied with the provision of Section 138 of the Companies Act, 2013 and rules made there under in respect of appointment of Internal Auditor*
3. *It has also been observed that the Company has not complied with the provision of Section 149(1) of the Companies Act, 2013 and rules made there under in respect of appointment of Woman Director.*

In respect of other laws specifically applicable to the Company, We have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

We further report that:

The Board of Directors of the Company is duly constituted, except Women Director on the Board, with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that:

- There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the audit period, the Company has 2 pending cases under Labour Law but these events/actions does not have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.
- During the audit period, there was no event / action that having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**FOR PARVEEN RASTOGI & CO. (COMPANY
SECRETARIES)**

Place: New Delhi
Date: 04-09-2021

Sd/-
Parveen Rastogi
C.P. No. 2883 M. No. 4764
UDIN: F004764C000897282

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
JUSTRIDE ENTERPRISES LIMITED**

Report on the Audit of the financial results

Opinion

We have audited the accompanying standalone quarterly financial results of **JUSTRIDE ENTERPRISES LIMITED** (the company) for the quarter ended **March 31, 2021** and the year-to-date results for the period from **April 01, 2020 to March 31, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended **March 31, 2021** as well as the year-to-date results for the period from **April 01, 2020 to March 31, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company’s Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ‘Interim Financial Reporting’ prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable, refer to our separate Report in "**Annexure A**".

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (accounts) Rule, 2014.
5. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters Paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
6. On the basis of the written representations received from the directors is disqualified as on 31st March, 2021 from being appointed as directors in terms of section 164(2) of the Act.
7. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
8. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

**For BNPSY & Associates
Chartered Accountants
(FRN: 507853C)**

Sd/-

**S. K. Sharma
(Partner)**

(M.No.: 086387)

UDIN: 21086387AAAABS1054

Place: New Delhi

Date: 30-06-2021

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Justride Enterprises Limited

1. In respect of its fixed assets:
 - a) There is no fixed assets of the company, so the company is not maintaining any record showing any particulars including quantitative details and situation of fixed assts.
 - b) Not Applicable since those disputed assets are not in company’s possession.
2. In respect of its inventories:
 - a) As company is non operating therefore provisions of clause (ii) (a)/ (b)/(c) of the order relating to inventory verification are not applicable to the company.
3. In respect of loans, secured or unsecured, granted by company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013
 - a) The company has not granted secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The company has not accepted any deposits from the public during the year. However unsecured loan amounting to Rs.15078935/- outstanding as on date of balance sheet. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal,
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. In respect of statutory dues;
 - a) According to the information and explanations given to us and the basis of our examination of the books of account, the Company has been generally regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there is no statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable.
 - b) As per information and explanation provided to us, the Company is not disputing any statutory liabilities.
 - c) No amount is required to transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8. Based on our audit procedures and the information and explanations given by the management, the company has not defaulted in repayment of dues to some inter corporate loans. The interest has also not been provided on this loan. No loan is outstanding of financial institution, bank and debenture holders.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of issue of fresh equity shares of Rs. 100/- each.

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Justride Enterprises Limited New Delhi

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial controls

The Company’s management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria

established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control()43(ova)-5(y)13(EMC 1

BALANCE SHEET AS AT 31ST MARCH 2021**(Figures in Rs. in lacs)**

	Particulars		<i>Note No.</i>	As at 31st March, 2021	As at 31st March, 2020
	ASSETS				
(1)	Non-Current Assets				
	(a)	Property, Plant and Equipment		0	16.87
	(b)	Capital work-in-progress		0	0
	(c)	Investment Property		0	0
	(d)	Goodwill		0	0
	(e)	Other Intangible assets		0	0
	(f)	Intangible assets under development		0	0
	(g)	Biological Assets other than bearer plants			
	(h)	Financial Assets		0	0
	(i)	Investments		0	0
	(ii)	Trade receivables		0	0
	(iii)	Loans		0	0
	(iv)	Others (to be specified)		0	0
	(i)	Deferred tax assets (net)		0	0
	(j)	Other non-current assets		0	0
		TOTAL-1		0	16.87
(2)	Current Assets				
	(a)	Inventories		0	0
	(b)	Financial Assets			0
	(i)	Investments		0	0
	(ii)	Trade receivables		0	0
	(iii)	Cash and cash equivalents	7	1.62	2.76
	(iv)	Bank balances other than (iii) above		0	0
	(v)	Loans		90.00	90.00
	(vi)	Others (to be specified)		0	0
	(c)	Current Tax Assets (Net)		0	0
	(d)	Other current assets		0	0
		TOTAL-2		91.62	92.76
	Total Assets=1+2			91.62	109.63
	EQUITY AND LIABILITIES				

	Equity				
(a)	Equity Share capital		1	147.32	147.32
(b)	Other Equity				
		Reserve and Surplus	2	-215.46	-383.02
		TOTAL		-68.14	-235.70
	LIABILITIES				
(1)	Non-Current Liabilities				
(a)	Financial Liabilities				
	(i)	Borrowings	3	150.78	319.78
	(ii)	Trade payables			
	(iii)	Other financial liabilities (other than those specified in item (b), to be specified)			
(b)	Provisions			0	
(c)	Deferred tax liabilities (Net)			0	0
(d)	Other non-current liabilities			0	0
		TOTAL		150.78	319.78
(2)	Current Liabilities				
(a)	Financial Liabilities				
	(i)	Borrowings			
	(ii)	Trade payables		8.98	25.55
	(iii)	Other financial liabilities (other than those specified in item (c))	4	0	0
(b)	other current liabilities				
(c)	Provisions				
(d)	Current Tax Liabilities (Net)				
		TOTAL		8.98	25.55
	Total Equity and Liabilities			91.62	109.63

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

**Auditor's Report as per our
Report Attached**

For JUSTRIDE ENTERPRISES LIMITED

**For BNPSY & Associates
Chartered Accountants
FRN: 507853C**

Sd/-
[S.K. Sharma]
Partner
M. No. 086387
UDIN-
21086387AAAABS1054

Sd/-
(Shubhal Goel)
[Director]
DIN:08150594

Sd/-
(Surya Kumar)
[Director]
DIN:07966100

Date: 30-06-2021
Place: New Delhi

Sd/-
(Harish Agarwal)
[CFO(KMP)]
PAN: ADFPA4050J

PROFIT AND LOSS ACCOUNT AS AT 31st MARCH 2021**(Figures in Rs. in Lacs)**

Particulars		31.03.2021 (Audited)	31.03.2020 (Audited)
	Operations	-	-
II	Other Income	-	1.53
III	Total Income (I + II)	-	1.53
IV	EXPENSES	0	0
	Cost of materials consumed	0	0

	B(i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss		
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-
XVI	Earnings/(Loss) Per Equity Share (for continuing operation):		
	(1) Basic (face value of Rs. 10 each)		
	(2) Diluted (face value of Rs. 10 each)		
XVI I	Earnings/(Loss) Per Equity Share (for discontinued operation):		
	(1) Basic (face value of Rs. 10 each)	(0.50)	(0.47)
	(2) Diluted (face value of Rs. 10 each)	(0.50)	(0.47)
XVI II	Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):		
	(1) Basic (face value of Rs. 10 each)	(0.50)	(0.48)
	(2) Diluted (face value of Rs. 10 each)	(0.50)	(0.48)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

**Auditor's Report as per our
Report Attached**

For JUSTRIDE ENTERPRISES LIMITED

**For BNPSY & Associates
Chartered Accountants
FRN: 507853C**

Sd/-
[S.K. Sharma]
Partner
M. No. 086387
UDIN- 21086387AAAABS1054

Sd/-
(Shubhal Goel)
[Director]
DIN:08150594

Sd/-
(Surya Kumar)
[Director]
DIN:07966100

Date: 30-06-2021
Place: New Delhi

Sd/-
(Harish Agarwal)
[CFO(KMP)]
PAN: ADFPA4050J

CASH FLOW STATEMENT AS AT 31ST MARCH 2021

S. No.	Particulars	31st March 2021	31st March 2020
I.	CASH INFLOWS		
(1)	From Operating Activities	(743,604)	(696,363)
	(a) Profit from Operating Activities		
	Adjustments	17,500,000	1,121,676
	Depreciation and amortization		-
	Interest and other finance costs		-
	Profit on Sale of Fixed Assets		
	(b) Working Capital Changes		
	Decrease in Inventories		-
	Decrease in Trade Receivables	1,686,410	-
	Decrease in Other Non Current Assets		-
	Increase in Trade Payables		-
	and other Current Liabilities	0	-
	Increase in Provisions		-
	Total of (1)	18,442,806	425,313
(2)	From Investing Activities		
	(a) Proceeds from sale of Fixed Assets		-
	(b) Proceeds from sale of Investments		-
	(c) Realisation of long-term Loans and Advance from		

	(b) Share Application money pending allotment			-
	(c) proceeds from long-term Borrowings			-
	(d) Increase in Long Term loans		(16,900,000)	-
	Total of (3)		(16,900,000)	10,000,000
	Total Cash Inflows (1+2+3)		1,542,806	10,425,313

II.	CASH OUTFLOWS			
(1)	From Operating Activities			
	(a) Loss from Operating Activities			-
	Adjustments			
	Depreciation and amortization			-
	Amortization of Stock			-
	Compensation			-
	(b) Working Capital Changes			
	Increase in Inventories			-
	Increase in Trade Receivables			-
	Increase in Differed Tax Assets			-
	Increase in other Current Assets			9,000,000
	Decrease in Trade Payables			-
	Decrease in other Current Liabilities		1,657,300	323,709
	Decrease in Provisions			
	Total of (1)		1,657,300	9,323,709
(2)	From Investing Activities			
	(a) Purchase of Tangible Assets/Capital		0.00	-
	work-in-progress			-
	(b) Purchase of Intangible Assets/Assets under			
	development			-
	(c) Purchase of Investments			-
	(d) Investment in Subsidiaries/Associates/Business			-
	ventures			-
	(e) Payment of long-term Loans & Advances to			-
	Subsidiaries/Associates/Business ventures			-

	(f) Increase in other Short-term Loans & Advances		0.00	969,882
	(g) Increase in other non-current Assets			
	Total of (2)		-	969,882
(3)	From Financing Activities			
	(a) Repayment of long-term Borrowings			-
	(b) Repayment of short-term Borrowings			-
	(c) Dividends paid (including distribution tax)			-
	(d) Interest and other finance costs			-
	(e) Share issue expenses			
	Total of (3)		-	-
	Total Cash Outflows (1+2+3)		1,657,300	10,293,591
III.	Net (decrease)/increase in cash and cash equivalents (I-II)		(114,494)	131,722
	Add: Cash and cash equivalents at the beginning of the period		276,964	145,242
IV.	Cash and cash equivalents at the end of the period		162,470	276,964

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

**Auditor's Report as per our
Report Attached**

For JUSTRIDE ENTERPRISES LIMITED

**For BNPSY & Associates
Chartered Accountants
FRN: 507853C**

Sd/-
[S.K. Sharma]
Partner
M.No. 086387
UDIN- 21086387AAAABS1054

Sd/-
(Shubhal Goel)
[Director]
DIN:08150594

Sd/-
(Surya Kumar)
[Director]
DIN:07966100

Date: 30-06-2021
Place: New Delhi

Sd/-
(Harish Agarwal)
[CFO]
PAN: ADFPA4050J

Disclosure pursuant to Part I of schedule III to the Companies Act, 2013**Note No. - 1****Amount wise Break of Share Capital**

S. No.	Particulars	Number	31 st March 2021	31 st March 2020
			Amount	Amount
a)	<u>Authorised</u>	5,510,000	55,000,000	55,000,000
	Equity Shares of Rs. 10 each	5,400,000	54,000,000	54,000,000
	Preference Shares of Rs. 100 each	10,000	1,000,000	1,000,000
b)	<u>Issued</u>			
	Equity Shares of Rs. 10 each (vide order of Hon'ble Delhi high court capital reduced by 90%)	1,473,160	14,731,600	14,731,600
c)	<u>Subscribed & Paid up</u>			
	Equity Shares of Rs. 10 each fully paid	1,473,160	14,731,600	14,731,600
d)	<u>Subscribed but not fully paid up</u>	-	-	-
	<u>Total</u>	1,473,160	14,731,600	14,731,600

Quantitative Break - up of Share Capital

S. No.	Particulars	Number	Equity Shares Amount	Amount
a)	Shares outstanding at the beginning of the year	1,473,160	14,731,600	4,731,600
b)	Shares issued during the year	-	-	10,000,000
c)	Shares bought back during the year	-	-	-
d)	Reduction of capital by 90% vide order of Delhi High Court	-	-	-
d)	Shares outstanding at the end of the year	1,473,160	14,731,600	14,731,600

Shareholder wise break-up of share capital (Holding More than 5%)

S. No.	Name of shareholder	No. of shares held	31 st March 2021 Amount	31 st March 2020 Amount
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a)		-		
----	--	---	--	--

S. No.	Reserve & Surplus		31st March 2021	31st March 2020
			<u>Amount</u>	<u>Amount</u>
a)	Capital Reserve			
	Opening Balance		0.00	0.00
	(+) Current Year Transfer			
	(-) Written Back			

	(-) Reduction of Capital by order Of High Court		0.00	0.00
	Closing balance		(21,546,212)	(38,302,608)
	Total		(21,546,212)	(38,302,608)

Note No. - 3

S. No.	Long Term Borrowings from Directors and Other		31st March 2021	31st March 2020
			<u>Amount</u>	<u>Amount</u>
a)	Premier Finance & Trading Co.		0	17,500,000
b)	Corporate Professionals India Pvt. Ltd (Aspiring Equity Services Pvt. Ltd.)		14,478,935	14,478,935
c)	Sh. Shubhal Goel (director)		600,000	0
	Total		15,078,935	31,978,935

Note No. - 4

S. No.	Trade Payable/Other Current Liabilities		31st March 2021	31st March 2020
			<u>Amount</u>	<u>Amount</u>
a)	Trade Payables		758,339	2,433,339
b)	Others			
i)	Audit fees		139,808	122,108
	Total		898,147	2,555,447

Note No. -6

S. No.	Other Non Current Assets		31st March 2021	31st March 2020
			<u>Amount</u>	<u>Amount</u>
	SH SHEEL CHAND		9,000,000	9,000,000
	Total		9,000,000	9,000,000

Note No. - 7

S. No.	Cash and cash equivalents	31st March 2021	31st March 2020
		<u>Amount</u>	<u>Amount</u>
a)	Cash in hand	154,930	133,280
b)	Bank of Maharashtra	7,540	143,684
	Total	162,470	276,964

Note No. - 8

	Other Expenses	31st March 2021	31st March 2020
		<u>Amount</u>	<u>Amount</u>
	AGM Expenses	0	10,000
	Audit Fees	17,700	17,700
	Advertisement Expenses	0	0
	Bank Charges	484	439
	Legal & Professional Charges	263,010	363,555
	Stock Exchanges' fees	354,000	354,000
	Printing & stationery	25,000	63,710
	Salary	72,000	40,000
	Electrical Goods w/o	11,410	0
	Conveyance Charges	0	0
	Interest on PF Damages	0	0
	Filing Fees	0	0
	Provident Fund Damage A/c	0	0
	Postage & Telegram	0	0
	Custodian charges	0	0
	Total	743,604	849,404

Disclosure pursuant to Part I of Schedule III of the Companies Act, 2013
SCHEDULE - "5" STATEMENT OF TANGIBLE ASSETS AS AT 31.03.2021

S. N O.	PARTICULARS	RATIO	WDV AS AT	ADDIT IONS	DELE TION	AS AT	DEPRECIATION					NET BLOCK
			31.03.2020	DURIN G THE	DURIN G THE	31.03.2021	UPTO	FOR THE	ADJUSTM ENTS	UPTO	AS AT	AS AT
				YEA R	YEA R		31.03.2020	YEAR		31.03.2021	31.03.2021	31.03.2020
1	Molds & Dies	0.00 %	-			-	-	-	-	0	0	0
2	Plant & Machinery	0.00 %	1,675,000	-	1,675,000	-	-	-	-	0	0	1,675,000
3	Electricals	0.00 %	11,410	-	11,410	-	-	-	-	0	0	11,410
	GRAND TOTAL		1,686,410	-	1,686,410	-	-	-	-	0	0	1,686,410

Schedule - 9-Notes to Accounts**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEETS AND PROFIT & LOSS A/C****A. SIGNIFICANT ACCOUNTING POLICIES****1. ACCOUNTING CONVENTION**

The financial statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles mandatory accounting standards and provisions of the Companies Act, 1956

2. INVENTORIES

No Inventory were held by the Company during the year.

3. INVESTMENTS

a) There is no investment outstanding at the date of balance sheet.

4. DEFERRED TAX ASSET

In pursuance of Accounting Standard AS-22 "Accounting for taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006 deferred tax is not recognised as no timing difference arising between book income and taxable income for the year and quantified using the tax and laws enacted or substantively enacted as on the Balance Sheet date.

5. CONTINGENT LIABILITIES, CONTINGENT ASSETS & PROVISIONS

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the possibility of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.

6. EARNINGS PER SHARE**7. REVENUE RECOGNITION**

No revenue earned by the company during the year of audit.

8. EMPLOYEE & RETIREMENT BENEFITS

All employee & retirement benefits are accounted for on paid basis.

B. NOTES TO ACCOUNTS**1. CONTINGENT LIABILITIES**

	<u>As on 31.03.2021</u>	-	<u>As on 31.03.2020</u>
1. Contingent Liabilities not provided for Bank Guarantee in Favour of Sales Tax Authorities	0		0

2. DETAILS OF REMUNERATION TO AUDITORS

	<u>For 2020-21</u>	-	<u>For 2019-20</u>
(A) AUDIT & TAX AUDIT FEE**	17,700.00		17,700.00
(B) COMPANY LAW & INCOME-TAX MATTERS	-		-
** Including Service Tax.			
TOTAL	17,700.00		17,700.00

3. DETAILS OF PAYMENT MADE TO DIRECTORS INCLUDING MANAGING DIRECTOR

=

	<u>For 2020-21</u>	-	<u>For 2019-20</u>
SALARY	-		-
CONTRIBUTION TO PROVIDENT FUND	-		-
PERQUISITES	-		-
TOTAL	-		-

4. The company does not have any information regarding the status of suppliers under the micro, Development Act, 2006 and hence disclosures, if any, relating to amount unpaid at the end of the year together with interest paid/payables as required under the said Act have not been provided.
5. There is no micro, small & medium enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st December 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.
6. Previous year's figures has been regrouped rearranged wherever considered necessary.
7. In the opinion of the Board of directors, Board of Directors, the Current Assets, Loans and advances have a value of realisation at least equal to the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made

8. During the current financial year the Company has not invested in any project
9. The company has not incurred any expenditure in foreign currency during the year.
10. During the current financial year no share has been issued by the company whether equity or preference.
11. During the financial year the company had an authorised share capital of Rs. five crores fifty Lacs which includes, equity capital divided into 54 lacs equity shares of Rs. 10/- each worth Five crores Forty Lacs and preference capital of ten lakh divided into 10000 preference shares of Rs.100/- each.
12. During the current financial year no conversion has been made from preference share to Equity Share and no any fresh issue has been made

13. DEFERRED TAX

No provision for Deferred tax is created in the books as per AS-22, in view of the fact that it is not virtually certain that sufficient taxable income will be available against which deferred tax asset can be realised

14. EARNINGS PER SHARE (EPS)

	<u>For 2020-21</u>	-	<u>For 2019-20</u>
I) Net profit \ (loss) after tax as per Profit and Loss to Equity Shareholders	(743,604)		(696,363)
ii) Weighted average number of equity shares used as denominator			
for calculating Basic EPS	1,473,160		1,473,160
for calculating the Diluted EPS	1,473,160		1,473,160
iii) Basic EPS per share			
	(0.50)		(0.47)
iii) Diluted EPS per share			
	(0.50)		(0.47)

15. SEGMENT INFORMATION

The Company is Engaged in only one Business Activity and operating in Single Business Segment, Therefore Reporting Under AS 17 is not Required

**Auditor's Report as per Our
Report Attached**

For JUSTRIDE ENTERPRISES LIMITED

**For BNPSY & Associates
Chartered Accountants
FRN: 507853C**

Sd/-
[S.K. Sharma]
Partner

Sd/-
(Shubhal Goel)
[Director]

Sd/-
(Surya Kumar)
[Director]

M. No. 086387
UDIN- 21086387AAAABS1054

DIN:08150594

DIN:07966100

Date: 30-06-2021
Place: New Delhi

Sd/-
(Harish Agarwal)
[CFO(KMP)]
PAN: ADFPA4050J