



KHYATI MULTIMEDIA - ENTERTAINMENT LIMITED

Office : 100, Chinubhai Towers, Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Phone : (079) 26584335, 26582983 Fax No. : (079) 26574354 Email ID : khyatimulti@yahoo. com.
Cin - L92199GJ1995PLCO24284

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To,

Department of Corporate Services

C n c A Ay A A

Phiroze Jeejeebhoy Tower,

Dalal Street,

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Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the year ended on 31st March, 2022 (2021-22) including Notice of the 28th Annual General Meeting ("28th AGM"). This will also be available on the website of the Company.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

G A AN n A n A n A

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AA A

Managing Director

DIN: 00047862

. As stated above



KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED

**28TH ANNUAL REPORT
FOR THE YEAR 2021-22**

KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED



28TH ANNUAL GENERAL MEETING PROGRAMME

THE PRESIDENT - A BOUTIQUE HOTEL,
OPP-MUNICIPAL MARKET, OFF. C G. ROAD,
NAVRANGPURA, AHMEDABAD-380009 GUJARAT

NOTE TO THE SHAREHOLDERS:

BOARD OF DIRECTORS

KEY MANAGERIAL PERSONNEL

SECRETARIAL AUDITOR

BANKERS OF THE COMPANY

REGISTRAR AND SHARE TRANSFER AGENT

MCS SHARE TRANSFER AGENT LIMITED

Auditors

Company Law Consultants

REGD. OFFICE

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INVESTORS GRIEVANCE AND COMPLIANCE OFFICER:

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NOTICE

**NOTICE
MULTIMEDIA ENTERTAINMENT LIMITED**

KHYATI

ORDINARY BUSINESS:

- 1)
- 2)
- 3)

SPECIAL BUSINESS:

- 4) **To Give Omnibus Approval for Related Party Transactions**

Special Resolution

“RESOLVED THAT

“RESOLVED FURTHER THAT

“RESOLVED FURTHER THAT

“RESOLVED FURTHER THAT

**By order of the board
KHYATI MULTIMEDIA ENTERTAINMENT LIMITED**

**Date: 13/08/2022
Place: Ahmedabad**

**Kartik J. Patel
(Chairman & Managing Director)
(DIN: 00047862)**

IMPORTANT NOTES:

A person can act as a proxy on behalf of members not exceeding fifty members and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

5. Shareholders are requested to bring their copy of Annual Report to the meeting.

7. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17th September, 2022 to Sunday, 25th September, 2022 (both days inclusive).

Members who have not registered their email IDs so far with their depository participants, are requested to register their email IDs for receiving all the Communications including Annual Report, Notices etc. in electronic mode.

The instructions for members for voting electronically are as under: -

(i)

(ii)
(iii)
(iv)

(v)
(vi)

(vii)

	For Members holding shares in DEMAT Form and Physical Form
	<ul style="list-style-type: none">••

OR	•

(viii)

(ix)
(x)

(xi)
(xii)

(xiii)

GENERAL INSTRUCTIONS FOR VOTING:

**By order of the Board of Directors
for KHYATI MULTIMEDIA-ENTERTAINMENT LIMITED**

**Place: Ahmedabad
Date: 13th August,2022**

**Kartik J. Patel
(Chairman & Managing Director)
(DIN: 00047862)**

ANNEXURE TO NOTICE STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

For Item No. 4

For financial year 2022-23

Name of the related party		
Relation with the Company		
Purpose of related party transaction		
Amount Approx. (in Lacs.)		

Name	Relationship	Nature of Transaction	Amt in Rs.
			2021-2022

100, CHINUBHAI TOWERS, 1ST FLOOR, OPP: HANDLOOM HOUSE, ASHRAM ROAD, NAVRANGPURA,
AHMEDABAD, GUJARAT



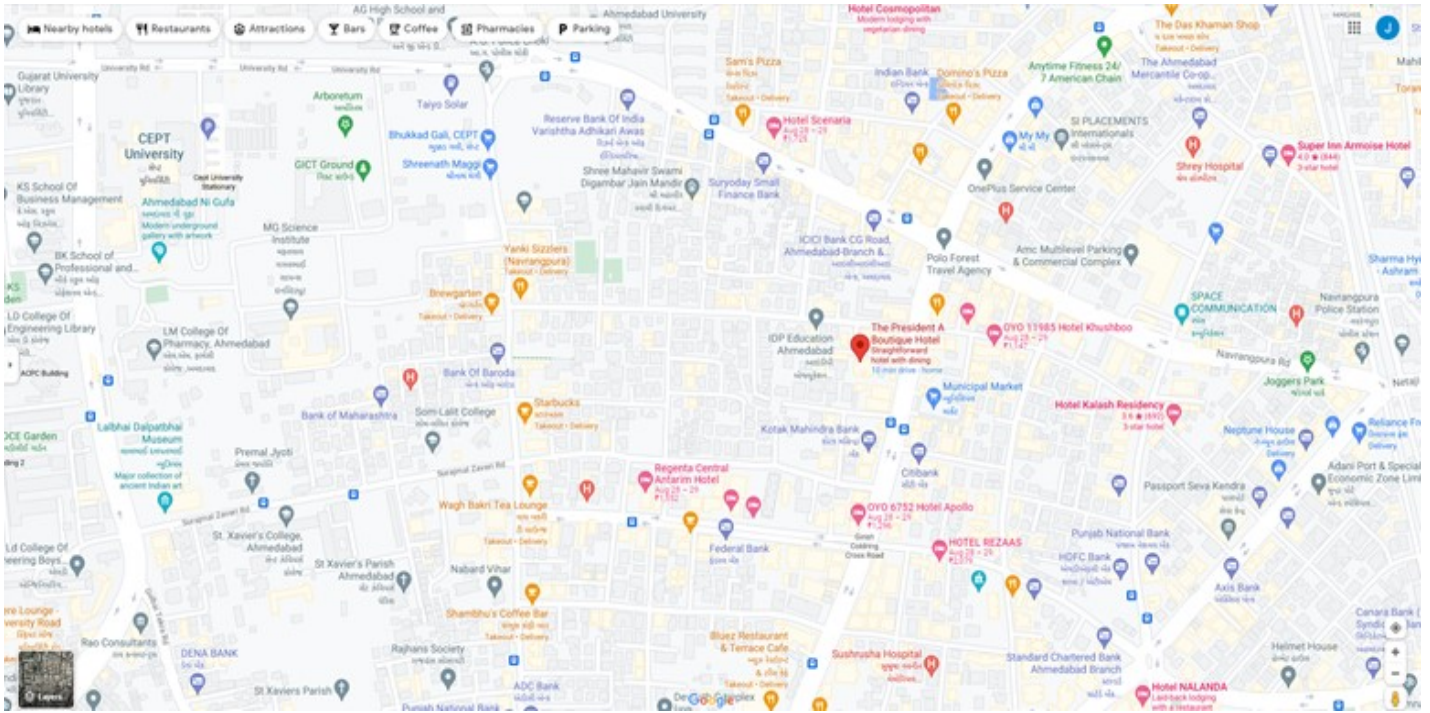
1	To receive, consider and adopt the financial statements of the Company including the Audited Balance Sheet as on March 31, 2022, the Statement of Profit and Loss and the Cash flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors of the Company.		
2	To Re-Appoint Kartik J. Patel (DIN: 00047862), who retires by rotation and being eligible, offers himself for re-appointment.		
3	Subject to Ratification Re-Appointment of M/s. MAAK & ASSOCIATES, as a Statutory Auditors of the Company for the Financial Year 2022-23.		
4	Approval of Related Party Transaction for the Financial year 2022-23.		

Signed this day of 2022

(Signature of the member/ Proxy)

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

*2. This is only optional. Please put a '☑' in appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



DIRECTORS' REPORT

PARTICULARS	2021-22	2020-21
	23,58,534	4,80,035

OPERATIONAL OVERVIEW

DIVIDEND

BUSINESS ACTIVITY

DETAILS OF THE ASSOCIATES/ JOINT VENTURE / SUBSIDIARIES COMAPANIES

DEPOSIT

REGULATORY STATEMENT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

DETAILS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

DETAILS OF RELATED PARTIES TRANSACTIONS PURUSANT TO SECTION 188(1) OF THE COMPANIES ACT, 2013

www.khyatimultimedia.com

BOARD OF DIRECTORS

DECLARATION BY INDEPENDENT DIRECTORS:
(Pursuant to Provisions of section 149(6) OF the Companies Act 2013)

DIRECTORS' RESPONSIBILITY STATEMENT

DECLARATION BY BOARD AS PER REQUIREMENT OF SECTION 178 (1)

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

CORPORATE SOCIAL RESPONSIBILITY

SYSTEM OF PERFORMANCE EVALUATION OF THE BOARD, INDEPENDENT DIRECTORS AND COMMITTEES AND INDIVIDUAL DIRECTORS

1.

2.

3.

4.

5.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

PARTICULARS OF THE EMPLOYEES

CORPORATE GOVERNANCE REPORT

IND AS

AUDITORS

STATUTORY AUDITORS

COST AUDITORS

SECRETARIAL AUDITOR

ANNEXURE-III

EXPLANATION TO THE AUDITORS' REMARKS

EXTRACT OF ANNUAL RETURN

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MATERIAL CHANGES / INFORMATION:

APPRECIATION

GENERAL

**For and on behalf of the Board
Khyati Multi-Media Entertainment Limited
Sd/-**

**Date: 13.08.2022
Place: Ahmedabad**

**Kartik J. Patel
(DIN: 00047862)
Chairman & Managing Director**

Annexure-I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis.								

Details of material contracts or arrangement or transactions at arm's length basis								

Annexure-II

PARTICULARS OF THE EMPLOYEES

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I.				
Sr. no.	Name of director / KMP	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the FY 2021-22	% increase / (decrease) in remuneration in the FY 2021-2022

II.		
III.		
IV.		
V.		

(iv) Foreign Exchange Management Act, 1999 and the rules and regulation made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:

(v) The following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Training) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) As stated in the _____ – all the laws, rules, regulations are applicable specifically to the company.

(vii) No other major corporate events occurred during the year and various compliances made by the Company with applicable Laws, Rules, Regulations, and Listing Regulations.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India and applicable w.e.f July 01, 2015 or any amendment, substitution, if any, are adopted by the Company and are complied with.

(ii)The Listing Agreements entered into by the Company with B S E Limited and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

The board of directors of the company is duly constituted with proper balance of executive directors, non -executives directors, independent directors and woman director. There was no Change in the Constitution of the Board of Directors during the year under review.

Adequate notice is given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance or with consent of directors at a shorter notice, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

during the audit period, in the company there was no specific event / action that can have a bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guideline, standards, except our observation as aforesaid paragraphs.

1. All Price Sensitive Information were informed to the stock exchanges from time to time
2. All investors' complaint directly received by the RTA & Company is recorded on the same date of receipts and all are resolved within reasonable time.

1. All the premises and establishments have been registered with the appropriate authorities.
2. The Company has not employed any child labour/ Bonded labour in any of its establishments.
3. Provisions with relate to compliances of PF/ESI/Gratuity Act are NOT applicable to Company during the year under review.
4. There was no incidence of Sexual Harassment to any of the Female/ Women employee of the Company.

During the year under review there was no Manufacturing business activities in the Company. The Provisions of the Environmental laws and regulations relating to obtaining any specific permissions or licenses if any are not applicable to the company during the year.

The company follows all the provisions of the Indirect taxation laws and Income Tax Act, 1961 and filing the returns at proper time with Income tax department and all other applicable departments.

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures and compliances done are on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. We have relied on Management Representation Letter provided by the Company before issuing this Report to the Company.

Certificate of Qualification of Directors

KHYATI MULTIMEDIA-ENTERTAINMENT

However, All directors registered at www.independentdirectorsdatabank.in Portals of Independent Directors were made before the new rules for Independent Directors into the Force.

Sr. No.	Name of Director	DIN	Category of Director	Category of DIN

ANNEXURE-IV

CORPORATE GOVERNANCE REPORT

[Return to Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'Listing Regulations']

Detailed report on Corporate Governance for the financial year ended March 31, 2022, as per regulation 31(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is set out below

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

2. BOARD OF DIRECTORS:

COMPOSITION AND CATEGORY

BOARD PROCEDURE

Name of Director	Category	DIN	No. of Board Meetings attended during the year	Whether attended last AGM	No. of other Director-ship held
			5		
			5		

CODE OF CONDUCT

3. COMMITTEES OF THE BOARD

AUDIT COMMITTEE:

Name of Director	Position	No. of Meetings	Meetings attended

NOMINATION AND REMUNERATION COMMITTEE:

—

DETAILS OF REMUNERATION PAID TO DIRECTORS DURING 2021-2022

NAME OF DIRECTOR	REMUNERATION	SITTING FEES	TOTAL

SHAREHOLDERS' /INVESTORS' GRIEVANCE COMMITTEE:

4. **GENERAL BODY MEETING**

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Year	Date	Time	Venue	No. of special resolutions passed

INDEPENDENT DIRECTORS' MEETING

DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER-SE

DISCLOSURES

POLICIES:-

**A. POLICY ON RELATED PARTY TRANSACTIONS
SCOPE AND PURPOSE OF THE POLICY**

OBJECTIVE OF THE POLICY

MANNER OF DEALING WITH RELATED PARTY TRANSACTIONS

a) Identification of related parties: -

Identification of related party transactions: -

DISCLOSURES

B. FAMILIARIZATION POLICY FOR INDEPENDENT DIRECTORS
PURPOSE AND OBJECTIVE OF THE POLICY

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

-
-
-
-
-
-
-

C. RISK MANAGEMENT POLICY
LEGAL FRAMEWORK

BACK GROUND AND IMPLEMENTATION

COMMITTEE

D. CORPORATE SOCIAL RESPONSIBILITY POLICY

E. VIGIL MECHANISM POLICY

LEGAL FRAMEWORK

POLICY

F. SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (POLICY WHERE MORE THAN 4 WOMEN WORKING) AND ELIMINATION OF CHILD LABOUR POLICY.

OBJECTIVE:

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Policy:

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-
-
-
-
-

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POLICY BASED ON SEBI (LODR) REGULATION, 2015

Company has also adopted the Policy based on SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 the following policies applicable w.e.f 01.12.2015 are as follows.

All the policies applicable are also uploaded with BSE Website and also available on companies' website www.khyatimultimedia.com

I. POLICY ON PRESERVATION OF DOCUMENTS

II . ARCHIVING OF DOCUMENTS WHICH ARE HOSTED ON THE COMPANY'S WEBSITE:

III. POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS.

NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES:

5. CODE OF CONDUCT

6. CERTIFICATE ON CORPORATE GOVENANCE

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

8. CERTIFICATION

9. COMPLIANCE WITH CORPORATE GOVERNANCE

10. MEANS OF COMMUNICATION

11. GENERAL INFORMATION FOR SHAREHOLDERS AND INVESTORS

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a) Annual General Meeting.

Date
Time
Venue

b) Financial Year

c) Date of Book Closure / Record Date

d) Dividend Payment Date

e) Listing on Stock Exchange

Bombay Stock Exchange Ltd.(BSE)

Scrip Code

INE593B01030

f) Listing Fees to Stock Exchanges

g) Custodial Fees to Depositories

n) Registered & Administrative Offices:

Registered Office

o) Address for Investor Correspondence:

Address :

Name : **MCS SHARE TRANSFER AGENT LIMITED**

Phone : **91-022-67720400**
Fax : **91-022- 28591568**
Email : helpdeskahmd@mcsregistrars.com
Website : www.mcsregistrars.com

CEO AND CFO CERTIFICATION

DECLARATION REGARDING COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL UNDER REGULATION 17(5) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

CERTIFICATE ON CORPORATE GOVERNANCE

KHYATI MULTIMEDIA ENTERTAINMENT LIMITED.

Place: Ahmedabad

Date: 26th August,2022

UDIN: A008356D000854916

**FOR KAMLESH M. SHAH & CO.,
PRACTICING COMPANY SECRETARIES**

**(Kamlesh M. Shah)
PROPREITOR
ACS: 8356, COP: 2072**

CERTIFICATION

(Pursuant to SEBI (LODR) Regulation 2015)

We hereby certify that:

March 2022

31st

For Khyati Multimedia Entertainment Limited

**Place:
Date:**

Kartik J. Patel

Prafulchandra J. Aggarwal

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENTS

DISCUSSION ON COMPANY'S PERFORMANCE

SWOT ANALYSIS OF COMPANY





HUMAN RESOURCES AND INDUSTRIAL RELATIONS

RISK MANAGEMENT

FUTURE OUTLOOK

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KHYATI MULTIMEDIA ENTERTAINMENT LIMITED

Qualified Opinion

Entertainment Limited

Khyati Multimedia

Basis of Qualified Opinion

Advance against Land (Unsecured, considered good) amounting to Rs 2,08,75,000 has been paid to certain parties as advance against land over the years but the land registration has not yet been completed. Refer Note 5 to the Standalone Financial Statements. We have also not been provided with the registered agreements or party confirmations for the said advances.

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.

The company has made investment in the shares of Khyati Retail & Eatery Private Limited.. The value of the same is reported at book value. We have not been provide with any evidence to confirm that the fair value of the investment has matched the book value.

Key Audit Matters

Other Information

Management's Responsibility for the Standalone Ind AS Financial Statements

Auditor's Responsibility

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Report on Other Legal and Regulatory Requirements

“Annexure A”

in “Annexure B”.

i.

ii.

iii.

**Annexure A to the Independent Auditors' Report of Khyati Multimedia
Entertainment Limited**

(Referred to in our report of even date)

I. In Respect of Fixed Assets

II. In Respect of Inventories

III. Compliance under section 189 of The Companies Act, 2013

IV. Compliance under section 185 and 186 of The Companies Act, 2013

V. Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

VI. Maintenance of cost records

VII. Deposit of Statutory Dues

VIII. Unrecorded income disclosed in tax assessments

IX. Repayment of Loans and Borrowings

X. Utilization of Money Raised by Public Offers and Term Loan for which they raised

XI. Reporting of Fraud during the Year

XII. Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

XIII. Related party compliance with Section 177 and 188 of companies Act - 2013

XIV. Internal Audit Systems

XV. Non Cash Transactions

XVI. Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

XVII. Cash Losses

XVIII. Resignation of Statutory Auditor

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Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

Auditor's Responsibility

Meaning of Internal Financial Controls over Financial Reporting

Inherent Limitations of Internal Financial Controls over Financial Reporting

Opinion

(a) Property, plant and equipment	3	0.06	0.10
(b) Capital work-in-progress		-	-
(c) Right of use assets		-	-
(d) Other intangible assets		-	-
(d) Intangible assets under development		-	-
(e) Financial assets			
(i) Investments	4	36.40	36.40
(ii) Loans		-	-
(ii) Other financial assets		-	-
(f) Deferred tax assets (net)	19	12.93	10.11
(g) Income tax assets (net)			
(h) Other non-current assets	5	208.75	208.75
(a) Inventories	6	-	-
(b) Financial assets			
(i) Trade receivables	4	6.16	3.51
(ii) Cash and cash equivalents	4	12.09	0.89
(iii) Bank balance other than (ii) above		-	-
(iv) Loans		-	-
(v) Other financial assets		-	-
(c) Other current assets	5	3.57	2.02
(a) Share capital	7	1,080.02	1,080.02
(b) Other equity	8	(872.24)	(863.87)
(a) Financial liabilities			
(i) Borrowings	9	66.87	43.62
(ii) Lease liability		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Lease liability		-	-
(iii) Trade payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises	9	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		5.19	1.92
(iv) Other financial liabilities	10	-	-
(b) Other current liabilities	10	0.12	0.08
(c) Provisions	11	0.00	0.00
(d) Income tax liabilities (net)	12	-	-

Summary of significant accounting policies
Summary of significant accounting judgements, estimates and assumptions
The accompanying notes are an integral part of these financial statements.

As per our report of even date

Chartered Accountants
FRN:135024W

Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	0.04	0.04
Finance cost	0.00	-
Net interest income	-	-
Security deposits written off	-	-
Liabilities no longer required written back	-	-
Provision for doubtful debts	-	-
Provision for doubtful loans	-	-
Other receivables written off	-	-
Property, plant and equipment and capital work in progress written off	-	-
Provision for doubtful advances to creditors	-	-
Reversal on lease modification	-	-
Unrealized foreign exchange loss	-	-
(Increase) in trade receivables	(2.65)	10.23
(Increase)/Decrease in inventories	-	-
(Increase) in financial assets	-	(1.09)
(Increase) in other assets	(1.56)	(0.11)
(Decrease)/Increase in trade payables	3.28	(10.78)
Increase in other financial liabilities	-	-
Increase in other current liabilities	0.03	(0.04)
Increase in provisions	-	-
Direct taxes paid (net of refund)	-	-
Purchase of property, plant and equipment, intangible assets including intangible assets under development and Capital work-in-progress	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from long-term borrowing	23.25	14.00
	12.09	0.89
Balance with banks:		
- On current accounts	11.97	0.66
Cash on hand	0.12	0.23
Chartered Accountants FRN:135024W		-

Plant & Machinery	0.50	-	-	0.50	0.40	0.04	-	0.44	0.06	0.10
	0.50				0.37	0.04				

Khyati Multimedia Entertainment Limited

Khyati Retail & Eatery Private Limited (345780 equity shares of Rs. 10 each)	36.40	36.40
Less: Provision for impairment on non-current investment		

Aggregate amount of quoted investments and market value thereof		
Aggregate amount of unquoted investments	36.40	36.40
Aggregate amount of impairment in value of investment	-	

Secured, considered good	6.16	3.51
Unsecured, considered good		
Trade receivables which have significant increase in credit risk		

(i) Undisputed Trade receivables – considered good	6.16							6.16
(ii) Undisputed Trade Receivables – which have significant increase in credit risk								
(iii) Undisputed Trade Receivables – credit impaired								
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

(i) Undisputed Trade receivables – considered good	3.51							3.51
(ii) Undisputed Trade Receivables – which have significant increase in credit risk								
(iii) Undisputed Trade Receivables – credit impaired								
(iv) Disputed Trade Receivables–considered good								
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

Balances with Banks:		
- On current accounts	11.97	0.66
Cash on hand	0.12	0.23

Capital advances	208.75	208.75
Less: Provision for doubtful advances		
Prepaid expenses		
Balance with government authorities (refer note below)	3.54	2.00
Prepaid expenses	0.03	0.02
Advance to creditors		
Less: Provision for doubtful advances		

Balance with government authorities includes GST input tax credit receivable (net of liability).

Consumables		
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Change during the year		1300.00
Change during the year		

Changes in Equity Share Capital due to prior period errors Change during the year		1080.02
Changes in Equity Share Capital due to prior period errors Change during the year		

Shares outstanding at the beginning of the year	1,08,00,200	1,080.02	1,08,00,200	1,080.02
Shares Issued during the year	-	-	-	-

In respect of Ordinary shares, voting rights shall be in the same proportion as the capital paid upon such ordinary share bears to the total paid up ordinary capital of the company.
The Dividend proposed by the board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
In the event of liquidation, the shareholders of Ordinary shares are eligible to receive the remaining asset of the company after distribution of all preferential amount, in proportion to their shareholding.

Kartik J Patel	16,30,600	15.10%	16,30,600	15.10%

Kartik J Patel	Equity Shares of Rs 10 each	16,31,600		16,31,600
Praful J Agarwal	Equity Shares of Rs 10 each	10,995		10,995
Rajiv R Parikh	Equity Shares of Rs 10 each	100		100
Yogesh Patel	Equity Shares of Rs 10 each	100		100
Jashubhai Patel	Equity Shares of Rs 10 each	76,100		76,100
Jigna K Patel	Equity Shares of Rs 10 each	76,000		76,000
Yash K Patel	Equity Shares of Rs 10 each	18,000		18,000

Kartik J Patel	Equity Shares of Rs 10 each	16,31,600		16,31,600
Praful J Agarwal	Equity Shares of Rs 10 each	10,995		10,995
Rajiv R Parikh	Equity Shares of Rs 10 each	100		100
Yogesh Patel	Equity Shares of Rs 10 each	100		100
Jashubhai Patel	Equity Shares of Rs 10 each	76,100		76,100
Jigna K Patel	Equity Shares of Rs 10 each	76,000		76,000
Yash K Patel	Equity Shares of Rs 10 each	18,000		18,000

Issued, Subscribed and fully paid equity shares of Rs.10 each			
Changes in Equity Share Capital due to prior period errors		1,08,00,200	
Issue of equity shares during the year		-	
		1,08,00,200	
Changes in Equity Share Capital due to prior period errors		-	
Issue of equity shares during the year		-	
		1,08,00,200	
	34.96	(1,204.55)	
Changes due to accounting policy or prior period errors			
Profit / (Loss) for the year (net of taxes)		(0.00)	
Other comprehensive income / (loss) for the year (net of taxes)		-	
Amount transferred to capital redemption reserve on redemption of preference shares	-	-	-
Changes due to accounting policy or prior period errors			
Profit/(Loss) for the year (net of taxes)		(0.00)	
Other comprehensive income / (loss) for the year (net of taxes)			
Amount transferred to capital redemption reserve on redemption of preference shares		-	-
As per our report of even date			
Chartered Accountants			
FRN:135024W			

Changes due to accounting policy or prior period errors		
Changes due to accounting policy or prior period errors	-	-
Amount transferred to capital redemption reserve on redemption of preference shares	-	-
Changes due to accounting policy or prior period errors	(1,213.47)	(1,204.55)
Profit/(Loss) for the year (net of taxes)	-	-
Other comprehensive (loss)/Income for the year (net of taxes)	(8.38)	(8.92)
Amount transferred to capital redemption reserve on redemption of preference shares	-	-

(1) In cases where the company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares has been transferred to "Securities Premium". The Company may issue fully paid-up bonus shares to its members out of the securities premium and to buy-back of shares.

(2) Capital redemption reserve represents the amount transferred on account of redemption of preference shares.

(3) Surplus in statement of profit and loss: Surplus in statement of profit and loss are the profits / (losses) that the company has earned / incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to the statement of profit and loss. Retained earnings is a free reserve available to the company and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

Indian Rupee loan from bank
Foreign currency loan from bank

-
-

Director

66.87 43.62

Indian Rupee loan from bank
Foreign currency loan from bank

-
-

C

In
Fo

Aggr
Aggr

Outsta
Outsta

(i) MSME
(ii) Others
(iii) Dispu
(iv) Dispu

(i) MSME
(ii) Others
(iii) Dispu
(iv) Dispu

*Considering
Consequent

-
1.92

Statutory dues payable	0.12	0.08

Gratuity	-	-
Gratuity	-	-
Compensated absence	-	-
	0.00	0.00

Income tax liability (net)	-	-

Sale of Services	23.59	4.77

- Others	-	-
Interest on Income Tax Refund	0.00	0.03

Opening stock	-	-
Purchases during the year	20.51	4.14
Less : Closing stock	-	-

Salary, bonus and allowances	4.94	3.90
Staff welfare expenses	-	-

-Delayed payment of statutory dues	0.00	-
-Others	-	-

Marketing and business promotion expenses	1.90	1.82
Rent expenses	1.14	1.14
Advertisement Expense	0.41	0.12
GST Expense	0.21	0.00
Listing fees	3.00	3.00
ROC Fees	0.02	0.09
Legal and professional charges	1.49	1.33
Stationary and Printing Expense	0.00	0.02
Telephone expenses	0.05	0.04
Payments to the auditor (refer note below)	1.00	1.00
Miscellaneous expenses	0.08	0.08

Audit fees	1.00	1.00
Reimbursement of Expenses		-

The major components of income tax expense for the year ended March 31, 2022 and March 31, 2021:

Current income tax charge		
Adjustment of tax relating to earlier years		
Relating to origination and reversal of temporary differences		

Tax using the Company's domestic tax rate (March 31, 2022: 25.17% and March 31, 2021: 25.17%)	(2.82)	(3.00)
Non deductible expense	-	-
Adjustment of tax relating to earlier years	-	-
MAT credit lapsed due to adoption of new tax regime	-	-
Impact on account of change in tax rate	-	-
Others	-	-

The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the company has recognized the provision for income tax for the year ended March 31, 2022 and remeasured its deferred tax basis the rate prescribed in the aforesaid section.

Income tax assets (net)	12.93	10.11
Income tax liabilities (net)	-	-

Difference between depreciable assets as per books of accounts and written down value for tax purpose	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Right of use assets & lease liabilities	-	-	-	-	-	-
Provision for doubtful debts, doubtful loans, and advances to creditors	-	-	-	-	-	-
Prepaid expense on upfront fees	-	-	-	-	-	-
Interest liability on Goods and Services Tax	-	-	-	-	-	-
Others	12.93	10.11	2.82	3.00	-	-
Utilisation from opening MAT Credit	-	-	-	-	-	-
MAT credit lapsed due to adoption of new tax regime	-	-	-	-	-	-
Add: MAT Credit	-	-	-	-	-	-

* Figure nullified in conversion of Rupees in million.

Opening balance as at the beginning of the year	-	-
Utilization of MAT credit for payment of income tax	-	-
MAT credit lapsed due to adoption of new tax regime	-	-
Current year tax provision utilised from opening MAT Credit	-	-
Tax income/(expense) during the year recognized in profit or loss	-	-
Tax income/(expense) during the year recognized in OCI	-	-

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Claims against the company not acknowledged as debts:		
Service tax	-	-

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-

Dividend on Optionally Convertible Redeemable Preference Shares (OCRPS) (refer note 10.1(8))	-	-

Figure nullified in conversion of Rupees in million.

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share used in the basic and diluted EPS computation:

Profit/(Loss) after tax	(8.38)	(8.92)
Nominal value of equity share (Amount in Rs.)	10	10
Total number of equity shares	1,08,00,200	1,08,00,200
Weighted average number of equity shares for basic and diluted EPS (nominal value of equity share Rs. 10)	1,08,00,200	1,08,00,200
Basic and diluted earnings per share	-0.08	-0.08

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

Kartik J Patel
Jignaben K Patel

Khyati retail and Eatery Private Limited(Earlier known as Khyati Exports Private Limited)
Khyati World Educare Private Limited
Khyati realities Limited
Khyati World School
Firaduas Memorial Charity and Education Trust
Khyati Foundation

Kartik J Patel	23.25	14.00
Jignaben K Patel	1.14	1.14
Khyati World Educare Private Limited	2.21	1.51
Khyati realities Limited	-	0.46
Khyati World School	7.13	-
Firaduas Memorial Charity and Education Trust	1.43	-
Khyati Foundation	14.48	3.06

Kartik J Patel	66.87	43.62
Khyati World Educare Private Limited	0.83	1.30
Khyati realities Limited	-	-
Khyati World School	-	0.52
Firaduas Memorial Charity and Education Trust	-	-
Khyati Foundation	5.34	1.69

Note: In addition to above, there is an investment in Unquoted Equity Shares of Khyati Retail and Eatery Pvt. Ltd.(earlier Kadam Exports Pvt. Ltd.) by the company for Rs 36,39,770/- towards 3,45,780 equity shares of Rs 10/- each.

a) The gross amount required to be spent by the company on the corporate social responsibility (CSR) activities during the year as per the provisions of Section 135 of the Companies Act, 2013 (refer note below)						-																																																								
b) Amount approved by the board to be spent during the year						-																																																								
c) Amount spent during the year																																																														
i) Construction/acquisition of asset																																																														
ii) On purposes other than (i) above	-		-	-		-																																																								
d) Details related to spent/unspent obligations:																																																														
i) Contribution to public trust																																																														
ii) Contribution to charitable trust						-																																																								
iii) Contribution to others	-		-	-		-																																																								
iv) Unspent amount in relation to;																																																														
- Ongoing project			-	-		-																																																								
- Other than ongoing project			-	-		-																																																								
e) reason for shortfall	Not applicable			Not applicable																																																										
f) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Not applicable			Not applicable																																																										
g) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the period shall be shown separately	Not applicable			Not applicable																																																										
h) Details of CSR expenditure under section 135(5) of the Act in respect of other than ongoing projects																																																														
						-																																																								
Amount deposited in a specified fund of schedule VII of the Act within 6 months						-																																																								
Amount required to be spent during the year						-																																																								
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Amount required to be spent during the year						-																																																								
Amount spent during the year						-																																																								
<p>Amount required to be spent by the company has been computed based on the signed financial statements of the respective years.</p> <p>The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the MSMED Act').</p> <p>Accordingly, the disclosure in respect of the amounts payable to such Enterprises as at March 31, 2022 has been made in the Financial Statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any Supplier as at the Balance Sheet date.</p> <p>The details as required by MSMED Act are given below;</p>																																																														
<table border="1"> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Trade payable</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> <tr> <td>Capital payable</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> <tr> <td>The amount of interest paid by the buyer under the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> <tr> <td>The amount of interest due and payable for the year (where the principal has been paid but interest under the MSMED Act not paid);</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> <tr> <td>The amount of interest accrued and remaining unpaid at the end of accounting year; and</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> <tr> <td>The amount of further interest due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.</td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> </tr> </table>														The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;							Trade payable			-	-			Capital payable			-	-			The amount of interest paid by the buyer under the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;			-	-			The amount of interest due and payable for the year (where the principal has been paid but interest under the MSMED Act not paid);			-	-			The amount of interest accrued and remaining unpaid at the end of accounting year; and			-	-			The amount of further interest due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.			-	-		
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<p>On basis of information and records available with the Company, the above disclosures are made in respect of amount due to the micro and small enterprises, which have been registered with the relevant competent authorities. This has been relied upon by the auditors.</p>																																																														

Current ratio	Current Assets	Current Liabilities	4.11	3.21	28%
Debt- Equity Ratio	Current borrowings + Non-Currenet Borrowings+ lease payments	Shareholder's Equity	0.32	0.20	59%
Debt Service Coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + other adjustments	Debt service = Interest & Lease Payments + Principal Repayments	-	-	0%
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	(0.04)	(0.04)	-2%
Inventory Turnover ratio	Cost of material consumed	Average Inventory			
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	4.88	0.55	782%
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	5.77	0.57	917%
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Average working capital = Current assets – Current liabilities	2.25	4.17	-46%
Net Profit ratio	Net Profit after tax	Net sales = Total sales - sales return	-36%	-187%	-81%
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability+Lease Payments	-4%	-4.59%	-11%

Current ratio	Rise in Current Assets due to bank balance increase due to rise in Long term Borrowings.
Debt- Equity Ratio	Rise in Debt Equity Ratio due to rise is n Long Term Borrowings.
Debt Service Coverage ratio	-
Inventory Turnover ratio	-
Trade Receivable Turnover Ratio	Outstanding increase in year end and will be received in next year.
Trade Payable Turnover Ratio	Outstanding increase in year end and will be Paid in next year.
Net Capital Turnover Ratio	WC of Mar'22 increased due to bank balance increase due to rise in Long Term Borrowings.
Net Profit ratio	Due to T.O. increased in current year.
Return on Capital Employed	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. COMPANY OVERVIEW:

2. BASIS OF PREPARATION:

i. Statement of Compliance with IND AS

ii. Accounting Convention and Basis of measurement

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a) Property, plant and equipment

Depreciation

b) Inventories

c) Finance Cost

d) Revenue Recognition

Sale of products

Sale of Service

Interest Income

e) Employee Benefit Expenses

Short Term Employee Benefits

Post- Employment Benefits

f) Earnings per share

g) Taxation

Current Tax

Deferred tax

Current and deferred tax for the year

h) Provisions, Contingent Liabilities, Contingent Assets and Commitments

i) Cash Flow Statement

j) Cash and cash equivalents

**For, M A A K & Associates,
Chartered Accountants
F R N : 135024W**

Khyati Multimedia Entertainment Limited

**CA Marmik G. Shah
Partner
M. No. 133926**

**Kartik Patel
Managing director
DIN: 00047862**

**Praful Agarwal
Director
DIN: 00088295**

**Deepa Gidwani
Chief Financial Officer**

**Devilal J. Shah
Company Secretary**

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TO,

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If undelivered, please return at:

KHYATI MULTIMEDIA ENTERTAINMENT LIMITED