



D & A FINANCIAL SERVICES (P) LIMITED

Merchant Banking & Corporate Advisory Services

October 07, 2016

To
The Head (Listing),
Department of Corporate Services,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI

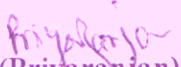
Ref: Delisting Offer made to the shareholders of Mewar Polytex Limited in terms of SEBI (Delisting of Equity Shares) Regulations, 2009.

Dear Sir,

This has reference to the captioned subject, We as a Manager to the captioned delisting offer are enclosing herewith Newspaper cutting of Public Announcement for Acceptance of Exit Price published today in all editions of Business Standard (English), Business Standard (Hindi) and Lakshadweep (Marathi), Mumbai edition, in compliance with SEBI (Delisting of Equity Shares) Regulations, 2009.

Thanking You,

Yours faithfully,
For **D and A Financial Services (P) Limited**


(Priyaranjan)
Vice President



Encl. as above

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF MEWAR POLYTEX LIMITED

(Regd. Office- 207-A, Mewar Industrial Area, Road No. 11 Madri, Udaipur-313003, Rajasthan)

Re: Acceptance of Exit price as determined by the Reverse Book Building Process as per the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto.

This Public Announcement ("PA") is being issued by M/s D & A Financial Services (P) Limited ("**Manager to the Offer**") on behalf of Mr. Sandeep Bapna, Mrs. Mangla Bapna, Mrs. Shilpa Bapna, Mr. Vinod Bafna, Mrs. Aruna Bafna and Mr. Vijendra Bafna (Hereinafter collectively referred to as ("**Acquirers**" / "**Promoters**") in respect of the delisting of the fully paid up Equity Shares of Mewar Polytex Limited ("**MPL**" or the "**Company**") pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "**Delisting Regulations**")

1. The Acquirers made a Public Announcement on Thursday, September 15, 2016 seeking to acquire the Public Shareholding of 9,40,802 fully paid up equity shares representing 29.13% of the total paid up equity share capital of the Company, for the purpose of delisting the equity shares of the Company. The Equity Shares of the Company are presently listed on The BSE Limited (BSE). However the company was also listed at Jaipur Stock Exchange Limited and SEBI vide its order dated May 23, 2015 passed an exit order against Jaipur Stock Exchange Limited.
2. The Reverse Book Building Process during which shareholders tendered their shares to the Acquirers was commenced on Monday, September 26, 2016 and closed on Friday, September 30, 2016.
3. The Exit Price determined from the Reverse Book Building Process as per the Delisting Regulations is Rs 56/- per fully paid up Equity Share.
4. As per the Delisting Regulations and as mentioned in the Public Announcement made by the Acquirer on September 15, 2016, the Acquirers shall announce the Exit Price and its decision to accept or reject the Exit Price in same newspapers in which the Public Announcement appeared. Accordingly, the Acquirers subject to obtaining all relevant statutory approvals and the conditions to the offer as specified in the Public Announcement dated September 14, 2016 published on September 15, 2016, accept the Exit price and shall acquire all the equity shares that have been tendered at or below the Exit Price.
5. An aggregate of 624967 equity shares representing 19.35% of the total paid-up equity share capital of the company have been offered at the exit price by the public shareholders in the Reverse Book Building Process. The total shareholding of the Promoter group after accepting the equity shares tendered at the exit price by the public shareholders will be comprised of 2910165 equity shares representing 90.10% of the total paid up equity share capital of the company, which is more than the minimum required promoters holding of 90% for delisting the equity shares of the company and also the acquirers have dispatched the bid letter along with forms to all the public shareholders, whose name appeared on specified date, through Registered Post. Further, the demat public shareholders holding 752882 equity shares as on June 30, 2016 i.e. the date on which board of directors of the company have approved delisting, and out of which they have offered 370872 number of equity shares in the Reverse Book Building Process which comprised of 49.26% of the total number of shares held by the demat shareholders as on June 30, 2016.
6. The payment of consideration to the shareholders who have tendered their equity shares in the Reverse Book Building Process and whose shares have been accepted by the acquirers, shall be made in accordance with Para 15 of the Public Announcement published on September 15, 2016.
7. Additionally, in case the equity shares are delisted, any outstanding shareholders whose equity shares have not been acquired by the Acquirers may offer their equity shares for sale to the Acquirers at the Exit price within a period of One Year from the date of delisting or such period as may be prescribed by the Stock Exchange, following the date of delisting from Stock Exchanges.
8. After completion of all formalities, the Acquirers would take steps to delist equity shares of Mewar Polytex Limited from The BSE Limited (BSE), where the shares of the company are presently listed.

Manager to the Offer



D & A FINANCIAL SERVICES (P) LIMITED

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Contact Person: Mr. Priyaranjan

Date: 06.10.2016

Place: New Delhi

Registrar to the Offer



Beetal Financial & Computer Services Pvt. Limited

Beetal House, 3rd Floor, 99, Madangiri, Near Dada Harsukh Das Mandir

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Email: beetalra@gmail.com

Contact person: Mr. Punit Mittal