



BRNL/CS/2021-22/25
7th October, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Kurushetra Expressway Private Limited (KEPL), an Associate of our Company as per Section 2(6) of the Companies Act, 2013 has vide its letter dated 07.10.2021 submitted Notice of Termination of project as per Concession Agreement dated 13.07.2010 with National Highways Authority of India (NHAI) due to forceful suspension of toll collection/ User Fee on account of the farmers agitation / protest which amounted to a Force Majeure Event under the Concession Agreement with NHAI.

Details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sr. No.	Particulars	Description
1.	Name of parties to the Agreement	Kurukshetra Expressway Private Limited and National Highways Authority of India.
2.	Nature of the Agreement	KEPL entered into a Concession Agreement on 13.07.2010 with NHAI for Four Laning of Rohtak-Bawal Section of NH-71 in the State of Haryana on Design, Build, Finance, Operate and Transfer (DBFOT) basis.
3.	Date of execution of the Agreement	13.07.2010
4.	Reasons of termination and impact thereof	Reasons of termination: Force Majeure Event under the Concession Agreement. Impact: The Company will have to provide for an appropriate amount towards impairment in investment which will be worked out in terms of the provision of the Concession Agreement. The amount of impairment is being evaluated and will be communicated along with Q2 results.

The same is for your information please.

Thanking you.

Yours faithfully,

