Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)
SECRETARIAL CELL
1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010
Phone No.: 23256766 Fax : 23252204
Website: www.gsfc.gujarat.gov.in Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/ October 07, 2021

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: **Change in composition of Board of Directors**
Ref: **Stock Code 532160**

Dear Sirs,

Pursuant to Section 10 (c) of State Financial Corporations Act, 1951, Small Industries Development Bank of India, Mumbai, vide letter dated September 30, 2021, nominated **Shri C.V. Arun Kumar, Deputy General Manager, Ahmedabad Branch of SIDBI as a Director on the Board of Directors of the Corporation**. Shri Arun Kumar complied with the formalities on **6th October, 2021** and assumed the office of Director of the Corporation with effect from that date and consequently became Chairman of the Audit Committee and Member of the Stakeholders Relationship Committee. Brief resume of Shri C.V. Arun Kumar, Director is attached.

As a result of said nomination, Shri Ravindran A.L. ceased to be Director on the Board Directors as also Chairman of Audit Committee and Member of Stakeholders Relationship Committee of the Corporation with effect from 5th October, 2021 (AN).

Kindly take note of change in composition of Board of Directors, Audit Committee and Stakeholders Relationship Committee of the Corporation.

Thanking you,

Yours faithfully,
For Gujarat State Financial Corporation,

(Raveendran Nair)
Secretary (Board)

Gujarat State Financial Corporation

SECRETARIAL CELL

BRIEF PROFILE OF SHRI CHILLA VENKAT ARUNKUMAR, DIRECTOR

Shri C.V. Arun Kumar, aged 39 years, is the Deputy General Manager of Small Industries Development Bank of India and in-charge of its Ahmedabad Branch. He has been nominated as a Director on the Board of Directors of the Corporation by SIDBI in exercise of the powers vested in it pursuant to Section 10 (c) of State Financial Corporations Act, 1951. He holds Masters Degrees in Science and Business Management. He joined SIDBI as Assistant Manager on 5th December, 1995. He has rich and varied experience in financial sector concerning micro, small and medium scale industries and held positions as Manager, Assistant General Manager and General Manager with SIDBI. He is not holding any equity shares of the Corporation in his personal capacity and is not related to any Key Managerial Personnel of the Corporation. He is a Director on the Board of Rajasthan Asset Management Company Pvt. Ltd.