

October 07, 2025

MHRIL/SE/25-26/52

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra E, Mumbai – 400 051.
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 533088

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Appointment of Senior Management Personnel

Pursuant to Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations read with Industry Standards notified by SEBI vide Circular dated on February 25, 2025, we wish to inform you that the Board of Directors of the Company have today i.e. October 07, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ghanashyam Hegdekatte, as the Chief Human Resource Officer and Senior Management Personnel of the Company with effect from October 14, 2025.

The details as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (updated as on December 31, 2024) are provided in Annexure A.

The approval of the Board of Directors was received at 02:35 p.m. (IST)

The aforesaid information will also be disclosed on the website of the Company <https://www.clubmahindra.com/investors/investor-information>.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary
Encl.: As Above

Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of Events that needs to be provided	Information of such event(s) Appointment of Mr. Ghanashyam Hegdekatte
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have vide resolution passed today i.e. October 07, 2025, approved the appointment of Mr. Ghanashyam Hegdekatte, as the Chief Human Resource Officer and Senior Management Personnel of the Company with effect from October 14, 2025
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment /re-appointment;	Date of Appointment – with effect from October 14, 2025. Term of Appointment – Not Applicable.
c)	Brief profile (in case of appointment);	Refer Annexure B
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable (Mr. Ghanashyam Hegdekatte is not related to any Director of the Company)
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated June 20, 2018.	Not Applicable

Brief Profile of Ghanashyam Hegdekatte:

Mr. Ghanashyam Hegdekatte is a seasoned HR professional who brings in rich and diverse experience in Human Resources across HR Business Partnering and HR Centers of Expertise.

An alumnus of XLRI Jamshedpur, he joined Mahindra Group in Automotive and Farm Equipment Sectors as part of Group Management Cadre (GMC) in 2011. His experience covers the full spectrum of HR across commercial, product development, and manufacturing setups, where he has partnered closely with CEOs and business heads to craft impactful people strategies and address complex talent challenges during phases of growth, transformation, and turnaround.

During his tenure in Mahindra, he has held key strategic HR roles across Automotive, Farm Equipment, Truck & Bus and Agri businesses where he has played a pivotal role in driving cultural transformations, capability building for future-readiness, integrated talent risk management, organizational restructuring, and productivity enhancement initiatives.

He has also provided his HR leadership for the international business of Mahindra's Automotive Business spanning across South Africa, Australia, SNB countries and others.

Prior to his appointment as CHRO – MHRIL, he served as Head – Talent Management at Mahindra Group Corporate, where he led high-impact leadership development programs such as the Mahindra Accelerated Leadership Track (MALT) and the Mahindra Leaders Program (MLP) across the Group.

Ghanashyam also holds a Bachelor of Engineering degree from B.M.S College of engineering, Bangalore (Visvesvaraya Technological University). He brings in a total of 16+ years of experience having started his career in the technology domain with Nokia as part of their multimedia vertical.