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CHASE BRIGHT STEEL LIMITED

Regd. Off.: R-237, TTC Industrial Area (MIDC), Rabale, Navi Mumbai - 400 701.

Tel.: +91-22-27606679, Fax: +91-22-27690627. Email: chasebrightsteel@gmail.com. Website: www.chasebright.com CIN: L99999MH1959PLC011479

Statement of Standalone Unaudited Financial Results for the quarter / half year Ended 30th September, 2019

(Amount in Lakhs INR)

PARTICULARS	Quarter Ended			Six months Ended		year ended
	30.09.2019 UNAUDITED	30.06.2019 UNAUDITED	30.09.2018 UNAUDITED	30.09.2019 UNAUDITED	30.09.2018 UNAUDITED	31.03.2019 Audited
Income						
I Revenue from Operations	443.40	361.21	347.12	804.61	742.10	1,395.50
II Other Income	0.20	-	-	0.20	-	540.02
III **Total Revenue (I+II)**						

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XIV	Paid up Equity Share Capital (Face Value-Rs.10 per share	16,75,000	16,75,000	16,75,000	16,75,000	16,75,000	16,75,000
XV	Other Equity						

CHASE BRIGHT STEEL LTD.
STATEMENT OF ASSETS AND LIABILITIES

	As at 30-Sep-2019 in Lakhs	As at 31-Mar-2019 ₹ in Lakhs
I. Assets	Unaudited	Audited
1. Non-current Assets		
(a) Property, Plant and Equipment	58.65	61.28
(b) Capital Work in Progress		0.00
(c) Financial Assets		
(i) Investments	0.06	0.06
(ii) Loans		0.00
(iii) Trade receivables	136.56	109.19
(iv) Other Financials Assets	248.22	353.53
(d) Deferred tax assets (net)	94.08	81.58
(e) Other Non-Current Assets		0.00
Total Non-Current Assets	537.57	605.64
2. Current Assets		
(a) Inventories	1,155.19	1,149.35
(b)Financial Assets		
(i) Investments		0.00
(ii) Trade receivables	352.46	440.14
(iii) Cash and cash equivalents	34.88	34.56
(v) Loans	45.56	16.24
(iv) Other Financials Assets	-	0.43
(c) Current Tax Assets (Net)	32.82	18.51
(d) Other Current Assets	52.59	61.28
Total Current Assets	1,673.50	1,720.51
TOTAL ASSETS	**2,211.07**	**2,326.15**
II. Equity and Liabilities		
1. EQUITY		
(a) Equity Share Capital	167.50	167.50
(b) Other Equity	(153.63)	-85.18
Total Equity	13.87	82.32
2 Liabilities		
Non-current Liabilities		
(a) Borrowings	269.27	271.76
(b) Provisions	40.76	38.99
Total Non Current Liabilites	310.03	310.75
Current Liabilities		
(a) Financial Liabilites		
(i) Borrowings	11.00	26.00
(ii) Trade payables	1,665.60	1,614.43
(iii) Other financial liabilities	145.58	223.51
(b) Other Current Liabilities	64.99	69.14
(c) Provisions	-	-
Total Current Liabilites	1,887.17	1,933.08
TOTAL EQUITY AND LIABILITIES	**2,211.07**	**2,326.15**

For and on behalf of the Board

CHASE BRIGHT STEEL LTD. RABALE NAVI MUMBAI

AvinashJajodia
Chairman & Managing Director
DIN-00074886

Place : Mumbai
Date : 7th November 2019

CHASE BRIGHT STEEL LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	For the period ended Sept 30th, 2019	Rs. In Lakhs For the period ended Sept 30th, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax & extraordinary items	(79.58)	(143.07)
Adjusted for :		
Depreciation	8.48	10.19
Effect of Exchange Rate Change	0.42	0.12
Financial Charges	19.28	49.05
Remeasurement of Defined Employees' Benefit Plan	(1.36)	(3.07)
Profit on Sale of Fixed Assets		-
Fixed Assets / WIP written off		-
Provision for Bad and Doubtful Debts	20.80	10.52
Provision for Sales Tax Liability		-
Interest received	(0.20)	-
	47.42	66.81
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	(32.16)	(76.26)
adjusted for :		
CHANGES IN -		
(Increase) / Decrease in Trade Receivables	39.52	50.98
(Increase) / Decrease in Inventories	(5.84)	21.54
(Increase) / Decrease in other Current Assets, Financial Assets, Long Term Advances and Short Term Advances	85.12	20.54
Increase / (Decrease) in Trade Payables	51.17	18.01
Increase / (Decrease) in Other Payables	(82.09)	30.68
Increase / (Decrease) in Long Term Provisions	1.77	(3.13)
	89.65	138.62
CASH GENERATED FROM OPERATIONS	57.49	62.36
Direct Taxes (net of Refund)	14.31	3.46
Effect of Exchange Rate Change	0.42	0.12
NET CASH FROM OPERATING ACTIVITIES	42.76	58.78
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets including Capital WIP	(5.87)	(2.60)
Sale of Fixed Assets including Capital WIP		-
Interest Received	0.20	-
NET CASH USED IN INVESTING ACTIVITIES	(5.67)	(2.60)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / Decrease in Short Term Loans	(15.00)	(8.10)
Increase / Decrease in Long Term Loans	(2.48)	(19.94)
Interest Paid	(19.28)	(49.05)
NET CASH USED IN FINANCING ACTIVITIES	(36.76)	(77.09)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.33	(20.91)
Cash and Cash Equivalents at beginning of the year	34.55	66.54
Cash and Cash Equivalents at the end of the year	34.88	45.63

1. Increase/(decrease) in current borrowings are shown net of repayments.
2. Figures in bracket indicates cash outflow.
3. The abovecash flow statementhas been prepared underthe indirect method set out in IND AS - 7 'Statement of Cash Flows'

For and on behalf of the Board

Avinash Jajodia
Chairman & Managing Director
DIN-00074886

Place : Mumbai
Dated : November 07, 2019

MAHENDRA KUMBHAT AND ASSOCIATES

CHARTERED ACCOUNTANTS

502, Navkar Plaza, Bajaj Road, Vileparle (W) Mumbai - 400 056. India

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Amar Bagrecha
B.Com. (Hons.) F.C.A.

LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

To,
The Board of Directors
Chase Bright Steel Limited
Navi Mumbai - 400701

We have reviewed the accompanying statement of unaudited financial results of CHASE BRIGHT STEEL LIMITED ("The Company") for the quarter and half year ended September 30, 2019, the Statement of assets and liabilities as on that date and the statement of cashflow for the half year ended on that date ("The Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI Circular [illegible] dated July 5, 2016.

A review is limited primarily to inquiries of company personnel and analytical procedures