

PRESS RELEASE

Pressman Six Months PAT at Rs. 327 lakh

Kolkata, 7th November, 2019: For the quarter ended 30th September, 2019, Pressman Advertising Ltd has reported a Total Income of Rs. 915.95 lakh (Rs.1014.03 lakh) and Profit before Tax of Rs. 216.36 lakh (Rs.212.35 lakh). The Profit after Tax for the quarter stood at Rs. 164.59 lakh (Rs. 156.85 lakh).

For the half year ended 30th September, 2019, the Company's Total Income stood at Rs.1833.74 lakh (Rs.2514.22 lakh) while Profit before Tax was Rs.424.89 lakh (Rs.524.60 lakh). The Company's Profit after Tax for the half year ended 30th September 2019 stood at Rs.327.12 lakh (Rs.382.10 lakh).

Pressman Advertising Ltd. has restructured its operations in the first half of the year and this is expected to have significant positive impact in its performance during the second half of the current fiscal.

Pressman Advertising Ltd. is a debt free agency with strong fundamentals. Its Other Equity (excluding Revaluation Reserve) stood at Rs.3340.05 lakh as at 31st March 2019, on a paid-up equity share capital of Rs.469.66 lakh.

The Company is ISO 9001:2015 certified and is the only full service listed agency in India. Its shares are traded on the Bombay and National Stock exchanges.