

7th November 2025

To
BSE Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 532830

Dear Sir/Madam,

Sub.: Clarification on Volume Movement Letter

This is in reference to your email dated November 07, 2025 bearing reference no. **L/SURV/ONL/PV/AA/ 2025-2026/665** inquiring for significant increase in the volume of shares of the Company across the exchanges in the recent past.

In this regard, we wish to submit that the Company has, from time to time, made disclosures of all the events and information to stock exchanges which may have bearing on operation/ performance of the Company, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The significant increase in volume observed appears to be market driven and may, *inter-alia*, be influenced by increase in public float of the Company over a period of time.

Kindly take the same on record.

Thanking you,

**Yours faithfully,
For Astral Limited**

**Chintankumar Patel
Company Secretary
Membership No: A29326**