

# BRIDGE SECURITIES LIMITED

CIN: L46101GJ1994PLC023772

**Regd. Office:** 4<sup>th</sup> Floor B/408, Stellar, Sindhu Bhavan Road Nr Pakwan Cross  
Road, Bodakdev, Ahmedabad, Gujarat, India – 380 054

**E-mail:** [Securitiesbridge@gmail.com](mailto:Securitiesbridge@gmail.com), **Contact No:** +91 9998993993

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**Date:** 7<sup>th</sup> November, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Integrated Filing (Financial) for the Quarter and Half Year ended on  
30<sup>th</sup> September, 2025**

**Ref: Security Id: BRIDGESE / Code: 530249**

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 please find enclosed herewith the Integrated Filing (Financial) for the Quarter and Half Year ended on 30<sup>th</sup> September, 2025.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Bridge Securities Limited**

**Harshad Amrutlal Panchal**  
**Managing Director**  
**DIN: 03274760**

Phone No :- +91 99989 93993  
Email Id :- securitiesbridge@gmail.com

(Amount Rs. in Lakhs)

**Harshad Amrutlal Panchal**  
Managing Director  
DIN:03274760

## Statement of Assets &amp; Liabilities As at Sept 30, 2025

(In Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
<b>A. ASSETS</b>		
<b>Non- Current Assets</b>		
Property, Plant & Equipment	20.42	22.42
Capital Work-In-Progress	-	-
Other Intangible Asset	-	-
Financial Assets :	-	-
-Trade Receivable	-	-
-Loans	-	-
-Other Financial Assets	-	-
Other Non-Current Asset	-	-
	20.42	22.42
<b>Current Asset</b>		
Inventories	150.00	150.00
Financial Assets :	-	-
-Investments	-	-
-Trade Receivables	72.69	11.75
-Cash & Cash Equivalents	0.04	0.04
-Bank Balance other than cash & cash Equivalents	6.10	14.04
-Loans	-	-
-Balance with revenue authorities	-	-
Current Tax Assets (Net)	6.66	5.61
Other Current Assets	361.28	273.06
	596.76	454.51
<b>TOTAL ASSETS</b>	<b>617.17</b>	<b>476.93</b>
<b>B. EQUITY &amp; LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	336.13	336.13
Other Equity	(30.18)	(113.99)
Share warrant money received	122.50	72.50
<b>TOTAL EQUITY</b>	<b>428.45</b>	<b>294.64</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
-Borrowings	-	-
-Trade Payables	-	-
-Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	0.09	0.18
Other Non-Current Liabilities	-	-
<b>Current Liabilities</b>		
Financial Liabilities		
-Borrowings	0.25	0.25
-Trade Payables	151.99	151.96
-Other Financial Liabilities	-	-
Other Current Liabilities	6.90	0.41
Provisions	29.49	29.49
<b>TOTAL LIABILITIES</b>	<b>188.72</b>	<b>182.30</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>617.17</b>	<b>476.93</b>

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For, Bridge Securities Limited

Harshad Amrutlal Panchal  
Managing Director  
DIN:03274760

Place : Ahmedabad  
Date : 7th Nov, 2025

**BRIDGE SECURITIES LIMITED**  
**CIN : L46101GJ1994PLC023772**

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Ahmedabad, Ahmadabad City, Gujarat, India, 380 054**

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**Email Id :- Securitiesbridge@gmail.com**

**Unaudited Statement of Cash Flow for the Quarter ended September 30, 2025.**

(Amount in Lacs)		
Particulars	Half Year Ended on 30-09-2025 (Unaudited)	Half Year Ended on 30/09/2024 (Unaudited)
<b>A Cash flow from operating activities</b>		
Profit/(Loss) for the period before taxation	83.72	103.18
<b>Adjustments for :</b>		
Depreciation	2.00	0.00
Finance costs	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>85.72</b>	<b>103.18</b>
<b>Adjustments for :</b>		
(Increase)/ decrease in inventories	0.00	0.00
(Increase)/ decrease in trade receivables	(60.93)	(134.02)
(Increase)/ decrease in current borrowings	0.00	0.00
Increase/ (decrease) in trade payables	0.03	0.13
(Increase)/ decrease in loans and advances	0.00	0.00
Increase/ (decrease) in current tax assets	0.00	43.88
Increase/ (decrease) in other current assets	(88.21)	(46.50)
Increase/ (decrease) in other current liabilities	6.49	17.54
<b>Cash generated from operations</b>	<b>(56.90)</b>	<b>(15.78)</b>
Direct taxes Refund/(paid)	-1.04	0.00
<b>Net Cash from Operating Activities</b>	<b>[A] (57.95)</b>	<b>(15.78)</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment	0.00	0.00
Interest received	0.00	0.00
<b>Net Cash from / (used in) investing activities</b>	<b>[B] 0.00</b>	<b>0.00</b>
<b>C Cash flow from financing activities</b>		
Proceed from Issue of share warrants	50.00	0.00
Proceeds from borrowings	0.00	0.00
Interest paid	0.00	0.00

<b>Net cash flow from financial activities</b>	<b>[C]</b>	<b>50.00</b>	<b>0.00</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C]</b>	<b>(7.95)</b>	<b>(15.78)</b>
Cash and cash equivalents at the beginning of the year		14.08	26.26
Cash and cash equivalents at the end of the period		<b>6.14</b>	<b>10.48</b>
<b>Components of Cash and cash equivalent</b>			
Balances with scheduled banks		6.10	10.44
Cash in hand		0.04	0.04
		<b>6.14</b>	<b>10.48</b>

**For, Bridge Securities Limited**

**Harshad Amrutlal Panchal**  
**Managing Director**  
**DIN:03274760**

**Place : Ahmedabad**  
**Date : 7th Nov, 2025**

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors,  
Bridge Securities Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MITALI MODI & CO.

Chartered Accountants

Mitali Hemant Modi  
Proprietor

M. No.: 140890

FRN: 133096W

UDIN: 25140890BMGDJH5484



Date: 07/11/2025

Place: Ahmedabad

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**B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:**

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	Bridge Securities Limited
Mode of Fund Raising	Preferential Issue – Convertible Warrants
Date of Raising Funds	22 <sup>nd</sup> September, 2025 and 29 <sup>th</sup> September, 2025
Amount Raised	Allotment of 52,63,000 convertible warrants at a price of Rs. 5.51/- each in the Board Meeting held on 27 <sup>th</sup> November 2025.  Receipt of Rs. 50,00,000/- representing 17.24% of the total consideration (2 <sup>nd</sup> tranche) and Rs. 72,49,782.50/- representing 25.00% of the total consideration (3 <sup>rd</sup> tranche) during the quarter ended 30 <sup>th</sup> September 2025.
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received on 22<sup>nd</sup> September, 2025:

Original Object	Modified Object, if any	Original Allocation (Amount in Lakh) *	Modified Allocation, if any	Funds Utilised (Amount in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	No	97.50	N.A.	97.50	Nil	NA
General Corporate Purpose	No	25.00	N.A.	25.00	Nil	NA

*\* The Company received 42.24% of the total consideration of the issue at a price of Rs. 5.51/- each warrant in the Board Meeting held on **22<sup>nd</sup> September, 2025** (receipt of the 2<sup>nd</sup> tranche of Rs. 50,00,000/- representing a further 17.24% of the total issue) and on **29<sup>th</sup> September, 2025** (receipt of the 3<sup>rd</sup> tranche of Rs. 72,49,782.50/-, representing a further 25.00% of the total issue).*

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*\*\*As of the quarter and half year ended on 30<sup>th</sup> September, 2025, the Company has received a total of Rs. 1,94,99,565.00/-, representing 67.24% of the total issue consideration against 52,63,000 convertible warrants allotted at a price of Rs. 5.51/- each in the Board Meeting held on 27<sup>th</sup> November, 2024.*

## Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

## C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

## D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter):

(In Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relation ship of the counter party with the listed entity or its subsidiar y				Opening balance	Closing balance	Nature of indebt edness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecur ed	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Bridge Securities Limited	AAB CB4 794 L	Hemil Finstock Private Limited	Common Director	Loan	27	0	27	29	N.A.	N.A.	N.A.	Loan	N.A.	N.A.	N.A.	Loan
2.			Benchmark Entertainment Private Limited	Common Director	Loan	19.5	0	19.5	19.5	N.A.	N.A.	N.A.	Loan	N.A.	N.A.	N.A.	Loan

## E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4<sup>th</sup> Quarter):

- Not Applicable