

Date: November 7, 2025

To,
The Listing Department,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 530457

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Outcome of the Board meeting.

Dear Sir/Madam,

In continuation of our letter dated November 1, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 6, 2025, has inter alia, consider and:

1. Approved the Unaudited Financial Results (Consolidated and Standalone) for the half yearly and quarter ended September 30, 2025, as recommended by the Audit Committee.

- a. Unaudited Financial Results (Consolidated and Standalone) for the half yearly and quarter ended September 30, 2025; and
- b. Limited Review Reports on the aforesaid Unaudited Financial Results (Consolidated and Standalone).

2. Approved the acquisition of 100% stake in Antworks Solutions India Private Limited:

The Board of Directors have approved the proposal to acquire 100% stake in the Antworks Solutions India Private Limited ("Antworks"), registered under Companies Act, 2013 with CIN: U72900PN2015PTC167800, subject to execution of share purchase agreement and fulfilment of conditions therein, if any and subject to obtaining necessary approvals of regulators / statutory body under the applicable laws, if any.

3. Approved the acquisition of 100% stake in Insurant AI Limited:

The Board of Directors have approved the proposal to acquire 100% stake in the Insurant AI Limited ("Insurant"), with Company Registration Number: 09624570, registered under the laws of United Kingdom (UK), subject to execution of share purchase agreement and fulfilment of conditions therein, if any and subject to obtaining necessary approvals of regulators / statutory body under the applicable laws, if any.

The detailed disclosure with respect to the aforesaid acquisition as mentioned at Sr. no. 2 and 3 above, as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing

Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached and marked as “Annexure B”.

4. Constitution of Merger & Acquisition Committee

The Board of Directors have constituted the ‘Merger & Acquisition Committee’ (“Committee”) comprises of Mr. Pankaj Ramesh Samani, Mr. Ganesh Natarajan and Ms. Pallabi Saboo as part of it and Mr. Pankaj Ramesh Samani shall act as chairman of the Committee. The Committee is authorised to undertake the activities relating to determining the valuation in accordance with applicable laws, execution of necessary definitive agreement(s).

5. Issuance of equity shares of the Company through preferential issue under share swap arrangement:

The Board of Directors have accorded their approval and authorised Merger & Acquisition Committee to discharge the obligations for acquisition of stake in Antworks Solutions India Private Limited and Insurant AI Limited under share swap arrangement, by way of issuance of such number of equity shares of the Company to the existing shareholders of Antworks Solutions India Private Limited and Insurant AI Limited through preferential issue, subject to and in accordance with the conditions of share purchase agreement(s), at such price to be determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to obtaining necessary approvals of shareholders / regulators / statutory body under the applicable laws, if any.

Further, the Merger & Acquisition Committee is authorised to determine the number of equity shares to be issued, relevant date, issue price, identification of proposed allottee(s) and to issue notice to the shareholders for obtaining their approvals for preferential issue in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The detailed disclosure with respect to the proposed preferential issue, as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached and marked as “Annexure C”.

6. Approved for increase in authorised share capital of the company from Rs. 65 Crores to Rs. 70 Crores divided into 7,00,00,000 equity shares of Rs. 10/- each, and consequent alteration of the capital clause of the memorandum of association of the Company.

The meeting of the Board of Directors commenced at 10.00 p.m. (IST) and concluded at 11.40 p.m. (IST).

Yours faithfully,

For GTT Data Solutions Limited

(Formerly known as Cinerad Communications Limited)

Ebrahim Nimuchwala

Company Secretary & Compliance Officer

AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

**TO THE BOARD OF DIRECTORS OF
GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)** (the "Company") for the quarter and half year ended 30th September 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. EMPHASIS OF MATTER

- I. We draw attention to Note 10 of the Notes to the half-yearly results for the quarter and half year ended 30th September 2025 where the company has given an advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.
- II. We draw attention to Note 11 of the Notes to the half-yearly results for the Quarter ended 30th September 2025 where the company has given an advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta and Mehta
Chartered Accountants
FRN 0165130

CA Namrata Mehta
Partner
Membership No 444456

Date: 6th November 2025
Place: Pune
UDIN: 25444456BMHUVQ8764

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Balance Sheet as at Sept 30, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at Sept 30, 2025	As at Sept 30, 2024
ASSETS		
Non Current Assets		
Property, plant and equipments	60.26	22.14
Right-of-use assets	979.27	96.35
Investment Property		
Goodwill		
Biological Assets other than Bearer plants		
Other Intangible assets	780.00	
Financial Assets		
Investments	9,213.94	2,116.19
Trade Receivables		
loans		
Other Financial Assets	77.99	7.35
Deferred tax Assets (Net)		
Other Non Current Assets	556.18	
Total Non Current Assets	11,667.65	2,242.03
CURRENT ASSETS		
Inventories		
Financial Assets		
Investments		
Trade Receivables	9.62	1.13
Cash & Cash Equivalents	141.46	2.93
Bank balances other than above		
Loans	30.00	235.00
Other Financial Assets	2.06	40.00
Current Tax Assets (Net)	45.63	19.27
Other Current Assets	850.72	13.32
Total Current Assets	1,079.48	311.66
TOTAL ASSETS	12,747.13	2,553.69
EQUITIES & LIABILITIES		
Equity Share Capital	4,177.69	1,916.19
Other Equity	5,425.40	-641.64
Total Equity	9,603.10	1,274.55
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowing	-	
(ia) Lease liability	773.59	97.03
(ii) Trade Payable		
(iii) Other financial liabilities		
Provisions	30.87	
Other non-current liabilities		
Deferred Tax Liabilities (net)		
Total Non Current Liabilities	804.47	97.03
Current Liabilities		
Financial Liabilities		
Borrowings	572.93	1,104.00
Lease liability	259.94	
Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	12.11	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	82.44	9.86
Other Financial Liabilities	436.85	20.59
Other Current Liabilities	943.18	41.10
Provisions	25.55	
Current Tax Liabilities	6.57	6.57
Total Current Liabilities	2,339.57	1,182.11
Total Liabilities	3,144.04	1,279.15
TOTAL EQUITIES & LIABILITIES	12,747.13	2,553.70

The summary of Material Accounting policies and other explanatory information form an integral part of these standalone financial statements



For and behalf of the Board of Director

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Profit and Loss for the period ended Q2 Sept 30, 2025

(All Amounts in lakhs INR, unless otherwise specified)

Particulars	Quarter Ended			Half-year Ended		Year Ended
	Sept 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2024	March 31, 2025 (Audited)
INCOME						
Revenue from Operations	390.86	47.56	6.53	438.43	9.23	437.98
Other Income	5.28	6.18		11.46	0.03	1.23
TOTAL INCOME	396.14	53.74	6.53	449.88	9.26	439.21
EXPENSES						
Purchase Of Stock In Trade	-	-		-		200.00
Changes in inventories of Stock-in -Trade	-	-		-		
Employee benefits expense	331.59	188.15	43.48	519.73	67.96	288.09
Depreciation and amortization expenses	114.71	124.21	3.54	238.91	3.56	113.69
Finance Cost	34.54	34.73	24.49	69.28	24.49	127.48
Other expenses	124.34	117.77	64.04	242.12	122.89	578.10
TOTAL EXPENSES	605.18	464.86	135.55	1,070.04	218.90	1,307.36
Profit before exceptional items and tax	-209.04	-411.11	-129.02	-620.16	-209.64	-868.15
Exceptional Items						
Profit before Tax	-209.04	-411.11	-129.02	-620.16	-209.64	-868.15
Tax Expense						
Current Tax	-	-		-		-
Adjustment to tax of previous period	-	-		-	0.07	0.07
Deferred Tax	-	-		-		-
Total Tax Expense	-	-	-	-	0.07	0.07
Profit for the year	-209.04	-411.11	-129.02	-620.16	-209.70	-868.22
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
Remeasurements (losses)/ gains on defined benefit plans	-5.97	-		-5.97		-6.47
Income tax relating to above mentioned items		-				-
Items that will be reclassified to profit or loss						
Fair value changes on financial assets through OCI		-				-
Income tax relating to above mentioned items		-				-
Other Comprehensive (Loss) / Income for the year	-5.97	-	-	-5.97	-	-6.47
Total Comprehensive Income / (Loss) for the year	-215.01	-411.11	-129.02	-626.12	-209.70	-874.69
Earnings per equity share						
(Nominal value of share is Rs 10 each)						
Basic (in)	-0.49	-0.98	-0.67	-1.47	-0.02	-4.23
Diluted (in)	-0.49	-0.98	-0.67	-1.47	-0.02	-2.09
Earnings per equity share (for discontinued operation):						
(1) Basic		-				-
(2) Diluted		-				-
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.49	-0.98	-0.67	-1.47	-0.02	-4.23
(2) Diluted	-0.49	-0.98	-0.67	-1.47	-0.02	-2.09

For and behalf of the Board of Director


Pankaj Ramesh Samani
Managing Director
DIN : 06799990

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Cash Flows for the Q2 ended Sept 30, 2025

Particulars	For the Q2 Ended Sept 30, 2025	For the year Ended March 31, 2025
Cash From Operations		
Net Profit before Tax	-620.16	-868.15
Adjustments for		
Depreciation and amortisation expense	238.91	113.69
Liabilities/ provision no longer required written back		
Unrealised foreign exchange (Gain) / loss		
Finance costs	69.28	127.48
Fair value changes of financial assets at FVTPL		
Profit on sale of mutual funds (net) at FVTPL		
Interest income	-3.36	-1.17
Operating cash flow before working capital changes		-628.16
(Increase) in trade receivables	23.64	-33.26
Increase in other financial assets	73.45	-35.51
Increase in other assets	169.70	-1,276.60
Increase in trade payables	-5.39	99.94
Increase/(decrease) in other financial liabilities	420.81	16.04
Increase in other liabilities	464.41	476.41
Increase in Provisions	43.42	13.01
Cash generated from operations	874.71	-1,368.12
Income taxes paid (net)	-16.79	-22.28
Net cash generated from operating activities (A)	857.92	-1,390.39
Cash flows from investing activities		
Acquisition or construction of property plant and equipment	-3.64	-970.22
Sale of Investments		
Interest received from bank deposits		-
Investment in subsidiary company	-7,032.76	-1,000.00
Net cash used in investing activities (B)	-7,036.40	-1,970.22
Cash flows from financing activities		
Proceeds from short-term borrowings (net)	-550.27	1,094.00
Repayment of lease liabilities		-86.41
Proceeds from issue of equity shares	6,785.08	2,433.64
Dividend paid		
Interest Paid		-13.82
Net cash used in financing activities (C)	6,234.81	3,427.42
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	56.34	66.81
Cash and cash equivalents at the beginning of the year	85.12	18.32
Cash and cash equivalents at the end of the year	141.46	85.12
Components of cash and cash equivalents:		
Cash in hand	0.28	0.06
Balances with banks:		
- in current accounts	141.18	85.06
- balances with scheduled bank in deposit accounts with original maturity of less than 3 months		
Total Cash and Cash Equivalents	141.46	85.12



For and behalf of the Board of Director

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and half year ending September 30, 2025, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and half ended on September 30, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31st March 2025, with ₹2.50 per share received at the time of application. During April 2025, the Company made a final call on these shares. As of 30th June 2025, final call money was received on 1,85,16,511 shares, which accordingly become fully paid-up. The balance 6,45,404 shares remain partly paid due to non-receipt of the final call money.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. The company has acquired 67.30% of CRG Solutions Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 4,607.75 lakhs. The shares have been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
9. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares have been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
10. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q3 2025.
11. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q3 2025.

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

12. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.


Pankaj Samani
Managing Director
DIN: 06799990



November 06, 2025
Place : Pune

AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

**TO THE BOARD OF DIRECTORS OF
GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)** (the "Holding Company") and its Subsidiaries for the quarter and half year ended 30th September 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

Sr	Name of Entity
A	Holding Company



1	GTT Data Solutions Limited (formerly known as Cinerad Communications Limited)
B	Subsidiaries Companies/ Controlled companies
1	Global Talent Track Private Limited
2	Itarium Technologies India Private Limited
3	Alpharhythm Technologies Private Limited
4	CRG Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. EMPHASIS OF MATTER

- I. We draw attention to Note 10 of the Notes to the half-yearly results for the quarter and half year ended 30th September 2025 where the company has given an advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.
- II. We draw attention to Note 11 of the Notes to the half-yearly results for the Quarter ended 30th September 2025 where the company has given an advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.

7. The reviewed unaudited consolidated financial results include the interim financial results of 4 subsidiaries which have been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 14,912.52 Lakhs as at 30th September 2025 and total revenues Rs. 6,257.88 Lakhs and Rs. 3,693.58 Lakhs, total net profit/(loss) after tax of Rs. (520.48) Lakhs and Rs. (109.34)



Mehta and Mehta

Continuation Sheets

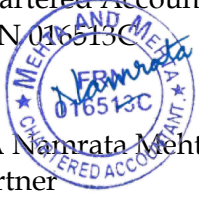
Lakhs and total comprehensive income / (loss) of Rs. (559.75) Lakhs and Rs. (148.62), for the quarter and half year ended 30th September 2025 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta and Mehta
Chartered Accountants
FRN 016513C

CA Namrata Mehta
Partner
Membership No 444456

Date: 6th November 2025
Place: Pune
UDIN: 25444456BMHUVR3952



GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Balance Sheet as at Sept 30, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at September 30, 2025	As at September 30, 2024
ASSETS		
Non Current Assets		
Property, plant and equipments	164.57	208.44
Right-of-use assets	1,144.64	96.35
Capital work-in-Progress		
Investment Property		
Goodwill	5,003.23	874.11
Other Intangible assets	1,483.54	746.32
Biological assets other than Bearer plants		
Financial Assets		
Investments	-	-
Trade Receivables	-	45.88
Loans	-	-
Other Financial Assets	189.32	7.35
Other Non Current Assets	597.93	100.92
Total Non Current Assets	8,583.24	2,079.37
CURRENT ASSETS		
Inventories		
Financial Assets		
Investments	-	10.61
Trade Receivables	2,672.49	179.56
Cash & Cash Equivalents	689.80	158.01
Bank balance other than cash and cash equivalents	14.96	-
Loans	35.35	237.75
Other Financial Assets	469.75	40.00
Current Tax Assets (Net)	678.12	19.27
Other Current Assets	1,768.81	354.79
Total Current Assets	6,329.28	1,000.01
TOTAL ASSETS	14,912.52	3,079.37
EQUITIES & LIABILITIES		
Equity Share Capital	4,177.69	1,916.19
Other Equity	4,704.24	-417.09
Equity Attributable to the owner of the company	8,881.93	1,499.10
Non Controlling Stake	336.69	152.98
Total Equity	9,218.62	1,652.08
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Financial Liabilities		
(i) Borrowings	-	10.75
(ia) Lease liability	834.89	97.03
(ii) Trade Payables	-	-
Provisions	374.94	22.79
Deferred Tax Liabilities (net)	-	-
Total Non Current Liabilities	1,209.83	130.57
Current Liabilities		
Financial Liabilities		
(i) Financial Liabilities		
(i) Borrowings	731.53	1,104.00
(ia) Lease liability	295.83	-
(ii) Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	14.80	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,413.18	59.64
Other Financial Liabilities	524.59	20.59
Other Current Liabilities	1,232.78	44.00
Provisions	176.99	61.92
Current Tax Liabilities	94.37	6.57
Total Current Liabilities	4,484.07	1,296.72
Total Liabilities	5,693.90	1,427.29
TOTAL EQUITIES & LIABILITIES	14,912.52	3,079.37

The summary of Material Accounting policies and other explanatory information form an integral part of these standalone financial statements

For and behalf of the Board of Directors of



Pankaj Ramesh Samani

Pankaj Ramesh Samani
Managing Director
DIN : 06799990

Place: Pune
Date: November 06, 2025

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Statement of Profit and Loss for the period ended Q2 Sept 30, 2025
(All Amounts in lakhs INR, unless otherwise specified)

Particulars	Quarter Ended		Sept 30, 2024 (Unaudited)	Half-year Ended		Year Ended March 31, 2025 (Audited)
	Sept 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)		Sept 30, 2025 (Unaudited)	Sept 30, 2024	
INCOME						
Revenue from Operations	3,676.93	2,543.53	353.62	6,220.46	658.55	1,612.84
Other Income	16.65	20.77	3.85	37.43	5.86	39.72
TOTAL INCOME	3,693.58	2,564.30	357.47	6,257.88	664.41	1,652.56
EXPENSES						
Purchase Of Stock In Trade	2,160.77	1,534.47	1.92	3,695.24	3.47	212.94
Changes in inventories of Stock-in -Trade	-	-	-	-	-	-
Employee benefits expense	1,086.35	892.03	179.79	1,978.37	384.32	846.82
Depreciation and amortization expenses	190.90	224.95	54.72	415.86	101.15	331.90
Finance Cost	44.69	46.72	24.49	91.42	24.49	129.18
Other expenses	269.50	251.87	144.76	521.37	306.15	812.01
TOTAL EXPENSES	3,752.21	2,950.04	405.68	6,702.25	819.58	2,332.85
Profit before exceptional items and tax	-58.63	-385.74	-48.21	-444.37	-155.17	-680.29
Exceptional Items						
Profit before Tax	-58.63	-385.74	-48.21	-444.37		-680.29
Tax Expense						
Current Tax	50.71	25.39	19.97	76.10	34.65	25.74
Adjustment to tax of previous period		-	-			0.07
Deferred Tax		-	-1.52		-1.52	-
Total Tax Expense	50.71	25.39	18.45	76.10	33.13	25.81
Profit for the year	-109.34	-411.13	-66.66	-520.48	-188.30	-706.11
Other Comprehensive Income (OCI)						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements (losses)/ gains on defined benefit plans	-39.27	-		-39.27		-13.29
Income tax relating to above mentioned items	-	-				-
<i>Items that will be reclassified to profit or loss</i>						
Fair value changes on financial assets through OCI	-	-				-
Income tax relating to above mentioned items	-	-				-
Other Comprehensive (Loss) / Income for the year	-39.27	-	-	-39.27	-	-13.29
Total Comprehensive Income / (Loss) for the year	-148.62	-411.13	-66.66	-559.75	-188.30	-719.40
Net Profit attributable to:						
Owners of the Company	-116.04	-451.70	-88.86	-567.74	-195.60	-748.86
Non Controlling Stake	-4.45	16.24	22.20	11.79	7.30	29.47
Earnings per equity share						
(Nominal value of share is Rs 10 each)						
Basic (in)	-0.36	-0.98	-0.35	-1.34	-0.98	-3.62
Diluted (in)	-0.36	-0.98	-0.35	-1.34	-0.98	-3.91
Earnings per equity share (for discontinued operation):						
(1) Basic		-				-
(2) Diluted		-				-
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.36	-0.98	-0.35	-1.34	-0.98	-3.62
(2) Diluted	-0.36	-0.98	-0.35	-1.34	-0.98	-3.91

For GTT Data Solutions Limited


Pankaj Samani
Managing Director
DIN: 06799990

Place: Pune
Date: November 06, 2025

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(All amounts are in Indian Rupees except share data and as otherwise stated)

Particulars	Note	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
Cash flow from operating activities			
Profit before tax		(444.37)	(155.17)
Adjustments for:			
Depreciation and amortisation expense		415.86	101.15
Loss of write-off of assets		-	-
Unrealised foreign exchange loss, net of gain		-	-
Liabilities/ provision no longer required written back		-	-
Finance costs		91.42	24.49
Interest income		(7.35)	(6.70)
Dividend income		-	-
Gain on sale of investment in subsidiary		-	-
Loss on sale of property, plant and equipment		-	-
(Reversal) / Loss allowance on trade receivables		(6.53)	-
Gain on sale and fair valuation of investments		-	-
		49.02	(36.23)
Working capital adjustments:			
(Increase) / decrease in inventories		-	-
(Increase) / decrease in trade receivables		(2,492.92)	(41.74)
(Increase) / decrease in financial assets		(611.72)	(301.88)
(Increase) / decrease in other current assets		(1,414.02)	110.51
(Decrease) / Increase in trade payable		1,368.34	(0.22)
(Decrease) / Increase in current financial liabilities		504.00	-
(Decrease) / Increase in provisions		467.23	39.49
(Decrease) / Increase in other liabilities		655.61	7.99
(Increase) / decrease in Current Tax Assets		-	-
Cash generated from operating activities		(1,474.47)	(222.08)
Income tax paid (net)		(596.45)	(56.08)
Net cash generated from operating activities (A)		(2,070.92)	(278.16)
Cash flow from investing activities			
Purchase of property, plant and equipment, intangible assets		-	(801.70)
Purchase of investments		-	(53.40)
Proceeds from sale of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Proceeds from sale of exports division to subsidiary		-	-
Proceeds from / investments in bank deposits (net)		-	-
Interest received on cash and bank balances		7.35	6.70
Dividends received		-	-
Net cash (used in) / generated from investing activities (B)		7.35	(848.40)
Cash flow from financing activities			
Equity Share		2,261.50	-
Repayment of borrowings		737.85	-
Proceeds from / (repayment of) short-term borrowings (net)		(372.47)	1,103.21
Interest paid		(31.52)	(3.77)
Repayment of lease liabilities		-	(2.64)
Net cash generated from / (used in) financing activities (C)		2,595.36	1,096.80
Net increase / (decrease) in cash and cash equivalents (A+B+C)		531.79	(29.76)
Cash and cash equivalents in the beginning of the year		158.02	187.78
Cash and cash equivalents at the end of the year		689.81	158.02

For and on behalf of the Board of Directors of



Pankaj Samani

Pankaj Samani

Director

DIN : 06799990

Place: Pune

Date: November 06, 2025

1. The above unaudited consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 6th November 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the quarter and half year ended on 30th September 2025, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and half year ended on 30th September 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31st March 2025, with ₹2.50 per share received at the time of application. During April 2025, the Company made a final call on these shares. The final call money has been received for 1,90,32,960 share and the same has been converted to fully paid-up shares. In the rights issues committee meeting the balance partly paid-up 1,28,955 shares on which final call money was not received were duly forfeited.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. The company has acquired 67.30% of CRG Solutions Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 4,607.75 lakhs. The shares have been transferred on 18th April 2025 and the effective control was established on 1st April 2025 by taking management control as on that date.
9. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares have been transferred on 18th April 2025 and the effective control was established on 1st April 2025 by taking management control as on that date.
10. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.
11. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions were delayed due

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

to tax compliance issues, which has been resolved post 30th September 2025 and the management is of the assured that the rights to the intangibles will be acquired during Q3 2025.

12. The consolidated figures for quarter ended on 30th June 2024, quarter and half year ended on 30th September 2024 and year ended 31st March 2025 does not include Alpharhythm Technologies Private Limited and CRG Solutions Private Limited as they become a subsidiary effective from April 1, 2025.
13. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.



Pankaj Samani
Managing Director
DIN: 06799990



November 06, 2025
Place : Pune

Annexure -B

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.

Particulars	Details (Antworks Solutions India Private Limited)	Details (Insurant AI Limited)
Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target entity: Antworks Solutions India Private Limited (“Target”), a company incorporated in the year 2015 under the Companies Act, 2013 with CIN U72900PN2015PTC167800 and having its registered Office # 5, Silver Fern Commercial 3rd Floor, Near Karve Statue, Karve Road, Kothrud, Pune -411038.</p> <p>Details of Target: Antworks Solutions is global leader in Intelligent Document Processing, use proprietary Artificial Intelligence technology to unlock, classify and digitise the vital data in the full range of business documents. Our flagship product, CMR+, understands and contextualises information with unrivalled accuracy and minimal intervention. Designed for flexibility, it processes hard-to-read, complex, ‘unstructured’ content; emails, contracts, reports, tables, images and handwriting. and other information technology enabled services.</p> <p>Period - FY 2023-24 (INR in Lakhs)</p> <p>Turnover: ₹ 1908.19 lacs</p>	<p>Name of the Target entity: Insurant AI Limited (“Target”), registered under UK law with Company Registration Number: 09624570 and having its registered Office at 11/15 William Road, London, United Kingdom, NW1 3ER</p> <p>Details of Target: Insurant AI Limited is actively engaged in providing AI-powered services and technology to insurance sector clients in the US, UK, and other countries, supported by technology and support team in India.</p> <p>Period- FY 2023-24</p> <p>Turnover: (£) 4982 Net Profit / (Loss): (£) (1763828)</p>

	Net Profit / (Loss): ₹ (436.68 lacs)	
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No	No
Industry to which the entity being acquired belongs	Information Technology	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To strengthen its capabilities in Artificial Intelligence–driven automation and Intelligent Document Processing (IDP). Antworks Solutions, through its proprietary AI platform CMR+, enables high-accuracy extraction and digitisation of complex and unstructured business documents, which aligns with and enhances GTT Data’s core IT and digital transformation services. The acquisition will expand GTT Data’s technology offerings, create cross-selling opportunities, and support long-term growth in advanced automation solutions.	To expand its presence in the global insurance technology (InsurTech) market and strengthen its AI-driven service capabilities. Insurant AI provides AI-powered solutions and technology services to insurance clients across the US, UK, and other geographies, supported by a skilled technology and operations team in India. The acquisition is aligned with GTT Data’s core business in IT and digital transformation services and will enhance its sector-specific offerings, create cross-selling opportunities, and support growth in high-value, AI-enabled insurance automation solutions.
Brief details of any governmental or regulatory approvals required for the acquisition	None	Yes, it is subject to regulatory compliance under applicable Foreign Exchange Management Act, 1999.
Indicative time period for completion of the acquisition	On or before 31st March 2026 or extended date as may be mutually decided between the parties.	On or before 31st March 2026 or extended date as may be mutually decided between the parties.
Nature of consideration - whether cash consideration or share swap and details of the same	Stock swap arrangement, subject to execution of share purchase agreement.	Stock swap arrangement, subject to execution of share purchase agreement.

Cost of acquisition or the price at which the shares are acquired	Up to INR 700 Million .	Up to USD 1.80 Million.
Percentage of shareholding / control acquired and / or number of shares acquired	100% fully paid-up equity shares of Antworks.	100% fully paid-up shares of Insurant.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Antworks Solutions is global leader in Intelligent Document Processing, use proprietary Artificial Intelligence technology to unlock, classify and digitise the vital data in the full range of business documents. Our flagship product, CMR+, understands and contextualises information with unrivalled accuracy and minimal intervention. Designed for flexibility, it processes hard-to-read, complex, ‘unstructured’ content; emails, contracts, reports, tables, images and handwriting. and other information technology enabled services.</p> <p>The turnover of the Target for preceding 3 financial years are as below:</p> <p>(INR in Lakhs)</p> <p>2023-24: ₹ 1908.19.</p> <p>2022-23: ₹ 2630.42.</p> <p>2021-22: ₹ 4463.83.</p>	<p>Insurant AI Limited is actively engaged in providing AI-powered services and technology to insurance sector clients in the US, UK, and other countries, supported by technology and support team in India.</p> <p>The turnover of the Target for preceding 3 financial years are as below:</p> <p>2023-24: (£) 4982</p> <p>2022-23: (£) 121951</p> <p>2021-22: (£) 25614</p>

Annexure - B

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Preferential Issue

Sr. No.	Particulars In relation to issuance of	In relation to issuance of equity shares to shareholders of Antworks	In relation to issuance of equity shares of shareholders of Insurant
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of equity shares for a noncash consideration, i.e. on a stock swap basis, in accordance with Regulation 163(3) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").	Preferential allotment of equity shares for a noncash consideration, i.e. on a stock swap basis, in accordance with Regulation 163(3) of the SEBI ICDR Regulations.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto an amount aggregating to purchase consideration for 100% stake in Antworks, to be determined pursuant to a valuation report by an independent registered valuer in accordance with Regulation 163(3) of SEBI ICDR Regulations.	Upto an amount aggregating to purchase consideration for 100% stake in Insurant, to be determined pursuant to a valuation report by an independent registered valuer in accordance with Regulation 163(3) of SEBI ICDR Regulations.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
a.	Names of the investors	To be determined by the Merger & Acquisition Committee, upon entering into share purchase agreement.	To be determined by the Merger & Acquisition Committee, upon entering into share purchase agreement.
b.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable	Not Applicable
c.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable	Not Applicable

GTT Data Solutions Limited

(Formally known as Cinerad Communications Ltd.)

Registered Office: 80 Burtolla Street, Barabazar, Kolkata – 700 007, West Bengal, India

CIN L62099WB1986PLC218825

Email: compliance@gttdata.ai | Contact: +91 77199 13351

www.gttdata.ai



5.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable
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