

Registered Office :

1503- West Port, Sindhubhavan
Road, NR. S.P. Ring road,
Ahmedabad - 380059
Contact No: +91 63544 37779
Mail id: ardent.ind99@gmail.com

Website : www.kanel.in

CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: November 07, 2025

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Unaudited Financial Results.
Ref: Scrip Code: 500236 (Kanel Industries Limited)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., on Friday, 07th November, 2025 from 02:15 p.m. to 3:15 p.m. at the Registered Office of the Company, inter alia, has:

- Considered and approved the unaudited standalone Financial Results for the Quarter and half year ended 30th September, 2025 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please take the same on your records

Please take the same on your records.

Thanking You,

Yours faithfully,

FOR, KANEL INDUSTRIES LIMITED

**KEYOOR BAKSHI
DIRECTOR
DIN: 00133588**



Limited Review Report on quarterly Standalone Financial Results of KANEL INDUSTRIES LTD pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2025

To
The Board of Directors
KANEL INDUSTRIES LTD

1503, WESTPORT,
Sindhu Bhavan Road,
Nr. S P Ring Road,
Ahmedabad, Shilaj - Daskroi,
Gujarat, India, 380059

Sir,

I have reviewed the accompanying statement of unaudited standalone financial results of KANEL INDUSTRIES LTD, having registered office situated at 1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380059 for the quarter ended on September 30, 2025. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 07.11.2025



For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W

N. Nanavati
7/11/2025
CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 25143769BMSCAJ2038

<p style="text-align: center;">KANEL INDUSTRIES LTD Registered Office: 1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380059 CIN :L15140GJ1992PLC017024</p>							
(Rs. in Lakhs)							
Statement of Unaudited Financial Results for the Half Year Ended September 30, 2025							
Sr. No.	Particulars	Quarter Ended			For The Six Months ended		Year to date
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	2.83	0.10	-	2.93	-	0.51
3	Total Revenue (1 + 2)	2.83	0.10	-	2.93	-	0.51
4	Expenses:				-		
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	1.16	1.08	-	2.24	-	0.53
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	5.27	-	0.48	5.27	0.96	1.08
	Other expenses	30.22	6.49	0.05	36.71	0.07	4.50
	Total expenses	36.65	7.57	0.53	44.22	1.03	6.11
5	Profit before exceptional and extraordinary items and tax	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
8	Extraordinary items						
9	Profit before tax (7 - 8)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
10	Tax expense : (a+b+c)	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement						-
11	Profit for the period from continuing operations (9-10)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit for the period (11 + 14)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	(33.82)	(7.47)	(0.53)	(41.29)	(1.03)	(5.60)
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1841.24	1575.00	1841.24	1841.24	1841.24	1575.00
	Reserves excluding Revaluation Reserve						15.76
21	Earnings per equity share:						
	(1) Basic	(0.18)	(0.05)	(0.00)	(0.22)	(0.01)	(0.04)
	(2) Diluted	(0.18)	(0.05)	(0.00)	(0.22)	(0.01)	(0.04)

- The financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried out a limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 07,2025

For, KANEL INDUSTRIES LTD

Date: 07.11.2025

Place: Ahmedabad

KEYOOR MADHUSUDAN BAKSHI

Director

DIN: 00133588

KANEL INDUSTRIES LTD
1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India,
380059

ELLISSBRIDGE, AHMEDABAD-380006
(CIN-L15140GJ1992PLC017024)

STANDALONE BALANCE SHEET AS AT September 30, 2025

All amounts in rupees Unless otherwise stated (Rs. In Lakhs)

Particulars	As At September 30,2025	As At March 31, 2025
I. ASSETS		
1 NON-CURRENT ASSETS		
a) Property, Plant and Equipment	1550.03	1632.37
b) Financial Assets		
i. Long Term Loans and Advances	17.29	00.00
Total non-current assets	1567.33	1632.37
2 CURRENT ASSETS		
a) Financial Assets		
i. Cash and Bank Balances		
a) Cash and Cash Equivalents	02.41	03.18
b) Other Current Assets (to be specified)	02.54	00.27
Total Current Assets	04.95	03.45
TOTAL ASSETS (1 + 2)	1572.28	1635.82
II EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity Share Capital	1575.00	1575.00
b) Other Equity	-25.53	15.76
Total Equity	1549.47	1590.76
2 LIABILITIES		
A. NON-CURRENT LIABILITIES		
a) Financial Liabilities		
i. Borrowings	11.00	35.06
Total Non-Current Liabilities (A)	11.00	35.06
B. CURRENT LIABILITIES		
a) Financial Liabilities		
i. Trade and Other Payables		
A) Total Outstanding to Micro and Small Enterprise		
B) Total Outstanding to Others	00.59	00.00
b). Other Current Liabilities	01.21	00.00
c) Provisions	10.00	10.00
Total Current Liabilities (B)	11.80	10.00
Total Liabilities (A + B)	22.80	45.06
TOTAL EQUITY AND LIABILITIES (1 + 2)	1572.28	1635.82

KANEL INDUSTRIES LTD
1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India,
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Statement of Cash Flows for the year half year ended on September 30, 2025

All amounts in rupees Unless otherwise stated (Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
A Cash Flow From Operating Activities		
Profit (Loss) Before Tax	-41.29	-5.60
Adjustments For:		
Profit on Sale of Asset	12.87	-00.51
Depreciation and Amortisation Expenses	05.27	01.08
Operating (Loss) Before Working Capital Changes	-23.15	-05.03
Movements in Working Capital :		
(Increase) in Other Current Assets	-02.27	01.77
Increase in Trade Payables	00.59	00.00
Increase in Other Liabilities	01.21	-39.68
Cash (used) in operations	-23.62	-42.94
Direct Taxes Paid (Net of Refunds)		
Net Cash Outflow From Operating Activities	-23.62	-42.94
B. Cash Flows From Investing Activities		
Proceeds from sale of Assets	64.20	10.77
Net Cash (Outflow) from Investing Activities	64.20	10.77
C. Cash Flows From Financing Activities		
Increase /(Decrease) in Long Term Advances	-17.29	00.00
Increase /(Decrease) in Non Current Borrowings	-24.06	35.06
Net Cash Inflow from Financing Activities	-41.35	35.06
D. Net Increase in Cash & Cash Equivalents (A + B + C)	-00.77	02.89
E. Cash & Cash Equivalents at the beginning of the year / period	03.18	01.04
F. Cash & Cash Equivalents at the end of the year / period	02.41	03.18
Component of Cash and Cash Equivalents		
Cash on hand		
Balances with Scheduled Bank		
- On Current Accounts	02.41	03.18
- Deposits with original maturity of less than three months		
Cash and Cash Equivalents at the end of the year / period	02.41	03.93

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.
- The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.