



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate,
Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.eolympia.com | Email: info@eolympia.com

Date: November 07, 2025

To,
The Manager,
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Compliance with the provisions of Regulation 23(9) of SEBI LODR is not mandatory for quarter and half year ended September 30, 2025

Dear Sir/ Madam,

As per the latest Audited Financial Statements of the Company for the Financial Year ended March 31st, 2025, the paid up equity share capital of the company is Rs. 6,02,35,700 & the net worth of the Company is Rs. 26,12,62,144 which exceeds the prescribed limit of 25 crores.

The financial statements of the Company were approved on May 28, 2025. Accordingly, the Corporate Governance provisions shall become applicable to the Company within six months from May 28, 2025, i.e., during the financial year 2025-26. Hence, the Company currently falls under the cooling period as per the proviso to Regulation 15(2)(a) of the SEBI (LODR) Regulations, 2015.

Accordingly, the disclosures under Regulation 23(9) of the SEBI (LODR) Regulations, 2015 will become mandatory for the company from the quarter and period ending from Dec 31, 2025. The Company undertakes to comply with the said disclosure requirements within six months from May 28, 2025, being the date on which the Corporate Governance provisions become applicable to the Company.

In view of the above, the disclosure under Regulation 23(9) is not mandatory for the quarter and half year ended September 30, 2025. Further, please find attached below Net Worth & Equity Share Capital certified by CFO of the Company accompanied by PCA Certificate.

You are requested to take it in your record.

Thanking you,

Yours Faithfully,
For Olympia Industries Limited

Avanti Patthey
Membership No. - A77997
Company Secretary & Compliance Officer



Olympia Industries Ltd.

Regd. Adds: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 4202 6868 | info@eolympia.com | www.eolympia.com | C.I.N. No.: L52100MH1987PLC045248

Olympia Industries Ltd

Networth of the Company as at 31st March, 2025 as per provision of the Companies Act, 2013

	Amount
Paid up share capital of the Company	6,02,35,700
Add: Scurities premium account	12,34,69,379
Add: Retained earnings	7,55,57,065
Add: Capital Redemption Reserve	20,00,000
Networth for the FY 2024-25	26,12,62,144

For Olympia Industries Limited

Chief Financial Officer



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikanca@yahoo.co.in
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In Reply Please Quote

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange,
14 Finor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Non Applicability of Corporate Governance for the Year ended 31 March, 2025, 31st March, 2024 and 31st March 2023

Ref: Scrip Code: 521105, Scrip ID: OLYMPTX

Dear Sir/Madam,

This is to inform you that the Corporate Governance under Regulations 17 to 27 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular dated 9th May, 2019 is not applicable to Olympia Industries Limited "the Company" for the years ended 31st March 2023, 2024 and 2025.

Further, we here by certify that the Company is exempt under Regulation 15 (2) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions shall not apply to listed entities having paid up Equity share capital not exceeding Rupees 10 Crores and Net worth not exceeding Rupees 25 Crore, the last day of previous financial year. Accordingly, the corporate governance regulation is not applicable to the company for the financial years 31st March 2023 and 2024 respectively.

During the financial year ended 31st March 2025, the Net worth of the Company has exceeded Rupees 25 Crore and accordingly the Corporate Governance regulation is applicable to the company after the cooling off period.

As per Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the Corporate Governance provisions specified under Regulations 17 to 27 and Schedule V shall be applicable to the Company after the expiry of six months from the date of meeting the prescribed financial or listing thresholds. As the Company has met the above criteria on 28th May 2025 (Date of approval of financial by the board for the year ended 31st March 2025), the Company is currently within the cooling period and shall ensure full compliance upon the expiry of the same.

Please refer below table for paid up equity share capital and net worth of the Company for the Financial years ended 31st March 2025, 31st March 2024 and 31st March 2023 respectively. Also refer Annexure "A" attached with the certificate to determine the net worth computations as per regulatory requirements.

Particulars	2024-2025	2023-2024	2022-2023
	Rs. In Crores	Rs. In Crores	Rs. In Crores
Paid Up Equity Share Capital	6.02	6.02	6.02
Net Worth	26.13	24.83	24.04

Hence, the Company is exempt under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Corporate Governance provisions are not applicable to the Company for the Financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 respectively.

The Corporate Governance provisions will apply during the financial year 2025-2026 on completion of cooling period of 6 months from date of approval of financial statements for the year ended 31st March 2025.

The Certificate is issued on the specific request of the management of OLYMPIA INDUSTRIES LIMITED for submission to BSE and should not be used for any other purpose without our prior permission.

You are requested to take it in your record.

Thanking you,

Yours Faithfully,

FOR R A KUVADIA & CO
CHARTERED ACCOUNTANTS
FNN : 0105487W



R.A. KUVADIA
PROPRIETOR
M NO. 040087
UDIN: 25040087BMIHAC9936

PLACE: MUMBAI
DATE: 07.08.2025

Annexure "A"

Computation of Net worth

We have verified the books of account and other related documents and records maintained by the Management of **OLYMPIA INDUSTRIES LIMITED ("the Company")**, a Company incorporated under the provisions of Indian Companies Act 1956, having registered office at C-205, SYNTHOFINE INDUSTRIAL ESTATE, BEHIND VIRWANI INDUSTRIAL ESTATE, GOREGAON (EAST), MUMBAI-400063, MAHARASHTRA, INDIA, CIN: LS2100MH1987PLC045248 relating to the Net Worth calculation of the Company.

As per the information & explanations given to us, we hereby certify that the Net Worth of the Company as on 31st March 2025, 31st March 2024 and 31st March 2023 respectively, under Regulation 2(1)(s) of SEBI (LODR) Regulations, 2015, read with Section 2(57) of the Companies Act, 2013, is as detailed herein below:

Particulars	2024-2025 Rs. In Crores	2023-2024 Rs. In Crores	2022-2023 Rs. In Crores
Paid up Equity Share Capital	6.02	6.02	6.02
Securities Premium Account	12.35	12.35	12.35
Retain Earnings	7.56	6.26	5.47
Capital Redemption Reserve (Created out of profits of the Company)	0.2	0.2	0.2
Total Net Worth as on 31st March	26.13	24.83	24.04

FOR R A KUVADIA & CO
CHARTERED ACCOUNTANTS

FRN : 0105487W



R.A. KUVADIA

PROPRIETOR

M NO. 040087

UDIN: 25040087BMIHAC9936

PLACE: MUMBAI

DATE: 07.08.2025