



VAS INFRASTRUCTURE LTD.

CIN NO : L65100MH1994PLC076538

Regd. Off. : Madhav Niwas CHSL, Flat No. B-1B, 1st floor, Natakwala Lane, Opp S. V. Road
Borivali (West), Mumbai - 400 092. Tel. : 022-2899 3092 / 0841 Fax : +91-22-2899 7806
Email : cs@vasinfrastructureltd.com # Website : www.vasinfrastructureltd.com

November 07, 2025

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Company Scrip Code: 531574

**Sub: Statement of Standalone - Unaudited Financial Results for 2nd Quarter and Half
Year ended September 30, 2025.**

**Ref: Regulation 29 and Regulation 47 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Further to our letter dated November 06, 2025, we are herewith enclosing the paper cuttings of the Standalone Unaudited Financial Results for 2nd Quarter and Half year ended September 30, 2025, which was published in The Free Press Journal and Navshakti newspapers of Mumbai edition on November 07, 2025.

Thanking you,

Yours faithfully,

For Vas Infrastructure Limited

**ASHOK KUMAR
GOLECHHA**

Digitally signed by ASHOK KUMAR GOLECHHA
DN: c=IN, postalCode=400101, st=MAHARASHTRA,
street=MUMBAI, l=MUMBAI, o=Personal,
serialNumber=524315d76739138814407d36078cc7e51
b3fc5e510a0012e1ca9111c975abc4,
pseudonym=5bd8dc6d80da4871b058e4f5b0224dde,
2.5.4.20=eebe867e1d0bfe937ccf07bf4290a075279a5d5
fe455b360c944d87c78e5e672,
email=AKGOLECHHA9@GMAIL.COM, cn=ASHOK KUMAR
GOLECHHA
Date: 2025.11.07 14:41:44 +05'30'

Ashok Kumar Golechha
Resolution Professional Vas Infrastructure Ltd. (Under CIRP)
IBBI Reg. No. IBBI/IPA-002/IP-N000932/2019-20/12973
AFA Valid upto 31.12.2025

निःपक्ष आणि निर्भिड दैनिक



www.navshakti.co.in

SIKOZY REALTORS LIMITED
Registered office - B-3, Trishul Apartment,
Village Mudre Khurd, Taluka-Karjat,
Dist-Raigad - 410 201.
CIN : L45200MH1992PLC067837
NOTICE FOR BOARD MEETING
Notice is hereby given that meeting of
the Board of Director of the Company will be
held on Friday 14th November, 2025 at
the registered office of the company inter
alia to approve & take on record the Un-
Audited Financial Results of the Company
for the quarter & half year ended 30th
September, 2025.
For Sikozy Realtors Ltd
Mangesh Kesarkar
Chief Financial Officer
DATE: 06-11-2025 PLACE: MUMBAI



**MAHARASHTRA INDUSTRIAL
DEVELOPMENT CORPORATION**
(A Government of Maharashtra Undertaking)
Tender Notice No./34/of 2025 (Extension)

In the context of Tender Notice No. 34/2025 published in
Free Press Journal-State Level (English) Edition on
04/11/2025, the period of availability of Blank E-Tender
documents on website **www.mahatenders.gov.in** is
extended. The blank E-tender will now be available for
**work No. A (1) from dt. 12/11/2025 to 08/12/2025 &
work No. B (1), C (1) & D (1) from dt. 12/11/2025 to
26/11/2025.** The other details of tender notice shall
remain unchanged.

SHERATON PROPERTIES & FINANCE LTD

Regd. Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058
Phone: (91-22) 2621 6060/61/62/63/64 **E-mail:** sheratoncomplaints@gmail.com
Website: www.sheratonproperties.in **CIN:** L45202MH1985PLC036920

**UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

The Un-Audited Financial Results for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 06th November, 2025.

The Financial Results along with the Limited Review Report have been posted on the Company's webpage at <https://sheratonproperties.in/> and on the website of the Stock Exchange i.e. <https://www.bseindia.com/> and can be accessed by scanning the QR Code provided below:



For Sheraton Properties & Finance Ltd
Sd/-
Meenakshi Bhansali
Director
DIN: 06936671

Date: November 06, 2025
Place: Mumbai

SPEEDAGE COMMERCIALS LTD

Regd. Office: 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058
Phone: (91-22) 2621 6060/61/62/63/64 **E-mail:** speedagecomplaints@gmail.com
Website: www.speedagecommercials.in **CIN:** L51900MH1984PLC034503

**UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

The Un-Audited Financial Results for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 06th November, 2025.

The Financial Results along with the Limited Review Report have been posted on the Company's webpage at <https://speedagecommercials.in/> and on the website of the Stock Exchange i.e. <https://www.bseindia.com/> and can be accessed by scanning the QR Code provided below:



For Speedage Commercials Ltd
Sd/-
Meenakshi Bhansali
Director
DIN: 06936671

Date: November 06, 2025
Place: Mumbai

Ecap Equities Limited

Corporate Identity Number: U74900MH2008PLC287466
Regd. Off: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla West, Mumbai - 400070

Standalone Financial Results for the quarter ended September 30, 2025 (₹ in crores)

Particulars	Quarter ended		Year ended March 31, 2025 (Audited)
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	
1 Total income from operations	68.28	927.01	2,963.29
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(61.78)	435.29	620.24
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(61.78)	435.29	620.24
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(75.67)	333.04	557.57
5 Total Comprehensive Income for the period	(75.69)	333.05	557.53
6 Paid up Equity Share Capital (Face Value of ₹ 10/- Per Share)	18.45	18.45	18.45
7 Reserves (excluding Revaluation Reserves)	65.10	91.87	193.49
8 Securities Premium	163.74	163.74	163.74
9 Net worth	1,368.44	1,396.74	1,497.58
10 Paid up Debt Capital / Outstanding Debt	3,854.47	5,039.36	3,643.03
11 Outstanding Redeemable Preference Shares*	0.00	0.00	0.00
12 Debt Equity Ratio	2.82	3.61	2.43
13 Earnings Per Share (Face Value of ₹ 10 each)			
- Basic (Not annualised for quarter)	(0.79)	3.48	5.82
- Diluted (Not annualised for quarter)	(0.79)	3.48	5.82
14 Capital Redemption Reserve	6.70	6.70	6.70
15 Debenture Redemption Reserve	105.14	105.14	105.14
16 Debt Service Coverage Ratio (DSCR) ¹ (Not annualised for quarter)	0.05	0.79	1.84
17 Interest Service Coverage Ratio (ISCR) ² (Not annualised for quarter)	0.45	4.23	2.10

¹DSCR = Profit before interest and tax / (Interest Expense + Principal repayment of Debt securities, Borrowings other than debt securities, Inter-corporate deposits and Subordinated liabilities in next six months)
²ISCR = Profit before interest and tax / Interest expense
* indicates amount less than ₹ 50,000

Notes:

- The above is an extract of the detailed format of quarterly and yearly standalone financial results filed with the Stock Exchanges in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the quarterly and yearly financial results are available on the website of the Stock exchange (www.bseindia.com) and the Company's website - <https://ecap.edelweissfn.com>.
- For the other items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Wholesale Debt Segment of BSE Limited and the Company's website - <https://ecap.edelweissfn.com>.
- The above standalone financial results of Ecap Equities Limited ('the Company') for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2025.
- The above standalone financial results for the quarter and half year ended September 30, 2025 of the Company have been subjected to limited review by the Statutory Auditors of the Company and the Auditors have issued an unmodified review report.

On behalf of the Board of Directors

Sd/-
Swadesh Agrawal
Executive Director and Company Secretary
DIN: 10417688

Mumbai, November 6, 2025

PUBLIC NOTICE

PUBLIC IS HEREBY INFORMED THAT our client, Mr. Anmol Kashmiri, having office at Iris Business Park, 5th Floor, Sonawala Estate, Goregaon (East), Mumbai, has lost a bag containing original documents and stamp papers from his office premises. The missing documents include:

- Original papers of Samit Infraprojects Pvt. Ltd. (Reg. No. BBE-5-1005/2012) relating to purchase of land at Dhobi Talao, Bhuleshwar Division, CTS No. 401.
- Original documents of Garage No. 3, BB4-19279-2023 at Prem Milan, Nepean Sea Road.
- Blank stamp papers in the name of various family members and companies.

Any person(s)/ entity(ies) coming across the above documents or in possession of the above documents are required to hand the same over to our office at the below mentioned address.

All concerned are warned not to use or deal or act on or with the said documents or stamp papers, without the consent of our client, as they are lost and liable to misuse.

A report has been lodged with Goregaon East Police Station.

Advocates and Solicitors,
Heena Bilwala
Bilwala and Co
Karim Chambers, 2nd Floor,
Near BSE, 42 Ambalal Doshi Marg,
Fort - 400001

VAS INFRASTRUCTURE LIMITED

CIN: L65100MH1994PLC076538

Regd. Office - Flat No B-1B, Madhav Niwas CHSL, Natakwala Lane, Opp S.V. Road, Borivali West, Mumbai, Maharashtra, India, 400092.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025
(₹ in lakhs except earnings per share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ending
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total revenue from Operations	-	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional)	8.986	(17.813)	(23.470)	(8.826)	(34.830)	(49.348)
3	Net Profit / (Loss) for the period before tax (after Exceptional)	8.986	(17.813)	(23.470)	(8.826)	(34.830)	(49.348)
4	Net Profit / (Loss) for the period after tax (after Exceptional)	8.986	(17.813)	(23.470)	(8.826)	(34.830)	(50.458)
5	Total Comprehensive income for the period (comprising Profit / (Loss) for the period (after Tax) and other Comprehensive Income (after tax)	8.986	(17.813)	(23.469)	(8.826)	(37.250)	(52.878)
6	Equity Share Capital	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940	1,512.940
7	Other Equity	-	-	-	(27,476.649)	(27,452.199)	(27,467.823)
8	Earning per share (of Rs. 10/- each) (not annualized)						
1. Basic		0.059	(0.118)	(0.155)	(0.058)	(0.230)	(0.334)
2. Diluted		0.059	(0.118)	(0.155)	(0.058)	(0.230)	(0.334)

Notes :

a) The Financial Results have been reviewed and approved by the R P Committee meeting held on 6th November, 2025. The Statutory Auditor have submitted Auditors Report on the above unaudited Financial Results for the Quarter & Half Year ended 30th Sept, 2025.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastructureltd.com))

In the presence of
FOR VAS INFRASTRUCTURE LIMITED
Sd/-
Ashok Kumar Golechha
Resolution Professional
(IBBI/IPA-002/IP-N000932/2019-2020/12973)

Place : Mumbai Date : 06.11.2025

YEDESHI AURANGABAD TOLLWAY LIMITED

Regd Office: Off No -11th Floor/1101 Hiranandani Knowledge Park, Technology Street, Hill Side Avenue, Powai, Mumbai - 400 076 • **Tel:** (022) 6733 6400 / 4053 6400 • **Fax:** (022) 4053 6699
e-mail: irbinfratructuretrust@irb.co.in • **Website:** www.irbinfratrust.co.in • **CIN:** U45400MH2014PLC251983

Extract of Financial results for the Quarter and six month ended on September 30, 2025

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Revenue from Operations	646.14	607.34	1,279.21	1,143.16	2,374.61
(Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	(183.75)	(285.82)	(400.18)	(687.02)	(1,169.57)
(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(183.75)	(285.82)	(400.18)	(687.02)	(1,169.57)
(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(183.75)	(285.82)	(400.18)	(687.02)	(1,169.48)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(183.75)	(285.82)	(400.18)	(687.02)	(1,169.48)
Paid up Equity Share Capital	2,157.57	2,157.57	2,157.57	2,157.57	2,157.57
Other Equity					(5,533.15)
Securities Premium Account	Nil	Nil	Nil	Nil	Nil
Net Worth	(3,915.23)	(2,893.11)	(3,915.23)	(2,893.11)	(3375.58)
Paid-up Debt Capital/Outstanding Debt (Refer note c)	15,150.00	15,150.00	15,150.00	15,150.00	15,150.00
Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio (Refer note d)	1.29 : 1	1.14 : 1	1.29 : 1	1.14 : 1	1.21:1
Earnings Per Share (of INR 10/- each) (for continuing and discontinued operations					
1.Basic:	(0.85)*	(1.32)*	(1.85)*	(3.18)*	(5.42)
2.Diluted: (*not annualized)	(0.85)*	(1.32)*	(1.85)*	(3.18)*	(5.42)
Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Adjusted Debt Service Coverage Ratio (Refer note e)	1.74	1.62	1.72	1.54	1.61
Interest Service Coverage Ratio (Refer note f)	1.74	1.62	1.72	1.54	1.61
Adjusted Debt Equity Ratio (Refer note g)	0.84 : 1	0.86 : 1	0.84 : 1	0.86 : 1	0.87:1

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter ended on September 30, 2025, filed with Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges i.e. BSE Limited. The full Quarter ended Financial Results are available at www.irbinfratrust.co.in and www.bseindia.com.
- The Financial Results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Outstanding Debt – Total Debt excluding Subordinate Debt and unsecured loan availed from related parties.
- Debt - Equity ratio – Total Debt (excluding Subordinate Debt) divided by Equity share capital and Subordinated debt
- Adjusted Debt Service Coverage Ratio (ADSCR) (no. of times) : Profit before interest, amortisation & depreciation and provision for resurfacing expenses, divided by Interest expense (net of moratorium interest, interest cost on unwinding (long term unsecured loans) and amortisation of transaction cost and Interest on loan from related parties) together with repayments of long term debt excluding repayment of debt of related parties during the period (netted off to the extent of long term loans availed during the same period for the repayment)
- Interest Service Coverage Ratio – Profit before interest divided by interest expense (net of interest on unsecured loan from related parties and interest on subordinate debt, interest cost on unwinding (provision for resurfacing expenses), amortisation & depreciation and amortisation of transaction cost)
- Adjusted Debt - Equity ratio – Borrowings (excluding unsecured loans from related parties, Subordinated debt and interest accrued but not due on unsecured loans from related parties and subordinated debt) – Cash and Bank Balances – Fixed Deposits – Liquid Investments divided by Equity share capital and Subordinated debt
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 05, 2025.

For Yedeshi Aurangabad Tollway Limited
sd/-
Shilpa Todankar
Director

Place: Mumbai
Date: November 05, 2025

IRB/Kautilya/427



FLAIR WRITING INDUSTRIES LIMITED

Regd Off.: Flair House, Plot No. A/64, Cross Road-A, Marol Ind. Area, MIDC, Andheri (East), Mumbai, Maharashtra- 400093, India
CIN: L51100MH2016PLC284727 Tel- 91-22-42030405 Email- investors@flairpens.com Website- www.flairworld.in

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 (₹ in lakhs)

(₹ in lakhs)													
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		(Un-Audited)			(Un-Audited)		(Audited)	(Un-Audited)			(Un-Audited)		(Audited)
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
1	Revenue from Operations	26,324.44	24,222.01	24,189.37	50,546.45	46,369.74	94,931.44	32,091.32	28,854.46	27,013.15	60,945.78	51,726.75	1,07,986.03
2	Net Profit before tax	4,689.80	3,645.27	4,276.07	8,335.07	7,746.27	15,086.02	5,424.95	3,882.19	4,373.28	9,307.14	7,912.92	15,934.29
3	Net Profit after tax	3,646.51	2,713.42	3,196.61	6,359.93	5,763.66	11,211.27	4,272.90	2,895.21	3,276.81	7,168.12	5,897.62	11,908.43
4	Total Comprehensive Income	3,613.87	2,679.17	3,170.00	6,293.04	5,749.05	11,208.41	4,239.94	2,859.69	3,250.20	7,099.63	5,883.01	11,905.56
5	Paid-up Equity Share Capital	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77	5,269.77
6	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	94,855.71	-	-	-	-	-	96,578.60
7	Face value per equity share (₹)	5	5	5	5	5	5	5	5	5	5	5	5
8	Earnings per Equity Share (Not annualised for the interim periods)												
	Basic (in ₹)	3.46	2.57	3.03	6.03	5.47	10.64	4.04	2.72	3.12	6.76	5.63	11.35
	Diluted (in ₹)	3.46	2.57	3.03	6.03	5.47	10.64	4.04	2.72	3.12	6.76	5.63	11.35

Notes:
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2025. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and six months ended September 30, 2025 and have issued an unmodified opinion on the same.
2. The previous period figures have been regrouped, wherever necessary.
3. The above is the extract of detailed format of Financial Result for the Quarter and six months ended September 30, 2025 filed with Stock Exchanges under Reg 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the website of the stock exchanges www.nseindia.com and www.bseindia.com and on the Company's website <https://www.flairworld.in/investor-relation.aspx>

Place - Mumbai
Date - November 06, 2025



For
FLAIR WRITING INDUSTRIES LIMITED
Sd/-
Vimalchand Jugral Rathod
Managing Director