



Date: November 7, 2025

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

**Reference : BSE Code: 530499**

Dear Madam/Sir,

**Subject : Outcome of the Meeting held on Friday, November 7, 2025**

We, A. K. Capital Services Limited (the “Company”), wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Friday, November 7, 2025 commenced at 6.08 p.m. and concluded at 6.51 p.m., pursuant to Regulations 30 & 33 as amended and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”):

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

We further confirm that the Limited Review Report issued by the Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 is with unmodified opinion.

The said results together with Limited Review Report are enclosed herewith as **Annexure A** and also uploaded on the Company’s website at [www.akgroup.co.in](http://www.akgroup.co.in). An extract of the aforesaid Un-audited Financial Results will be published in the newspapers, in accordance with the Listing Regulations.

2. Declared an Interim Dividend of INR 16/- per fully paid up equity share (face value of INR 10/- per equity share) for the financial year 2025-26.

Further, the Board of Directors of the Company has fixed the Record Date as Thursday, November 27, 2025 to determine the names of the equity shareholders who shall be entitled to receive payment towards Interim Dividend of the Company for the financial year 2025-26 and the Interim Dividend shall be paid on or before December 6, 2025.

3. Approved the requests received from below mentioned shareholders for re-classification from the 'Promoter'/'Promoter Group' category to the 'Public' category, subject to the No-Objection of the stock exchange i.e., BSE Limited and such other approvals/confirmations/consents as may be necessary and required for the said purpose in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"):

Sr. No.	Name of the members of Promoter/ Promoter Group seeking reclassification	Category	No. of Shares held in the Company	% of holding
1.	Mrs. Anshu Aggarwal	Promoter	NIL	0.00
2.	Mr. Abhinav Kumar Mittal	Promoter Group	NIL	0.00
3.	Mr. Dinesh Kumar Gupta	Promoter Group	7,500	0.11%
	<b>Total shareholding</b>		<b>7,500</b>	<b>0.11%</b>

In accordance with Regulation 31A(8) of the Listing Regulations, we are enclosing herewith the certified true copy of the extracts of the minutes of the meeting of the Board of Directors held today i.e., Friday, November 07, 2025 as '**Annexure B**', considering and approving the aforesaid request of the above mentioned shareholders.

The application to the Stock Exchange and other steps with respect to re-classification will be undertaken by the Company in due course, in compliance with the Listing Regulations.

The Company will make necessary disclosures on the material developments in this regard within the prescribed timelines.

4. Approved and consented the A. K. Capital (Singapore) Pte. Ltd. a Wholly-owned subsidiary of the Company incorporated in Singapore to file an application for its strike-off and dissolution with the Registrar of Companies & Businesses, Singapore. The said Company did not have any business activity for last two years and is non-operational and non-material subsidiary.

Pursuant to the above, A. K. Capital (Singapore) Pte. Ltd. shall cease to be a subsidiary of the Company upon completion of the process of the voluntary strike-off and dissolution.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed as **Annexure C** herein.



5. Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] for the quarter ended September 30, 2025, is enclosed as **Annexure D**.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

**For A. K. Capital Services Limited**

**Subodh More**

**Company Secretary & Compliance Officer**

**ACS No.: A27577**

Place: Mumbai

Encl.: As above



# P Y S & CO LLP

## CHARTERED ACCOUNTANTS

### Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To  
The Board of Directors  
A. K. Capital Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

**SANJAY** Digitally signed by  
**KOKATE** SANJAY KOKATE  
Date: 2025.11.07  
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Sanjay Kokate  
Partner  
Membership No.: 130007  
UDIN No.: 25130007BMHJBB1732

Place: Mumbai  
Date: 07 November 2025



# A. K. Capital Services Limited

Registered and corporate office: 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai - 400098

Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: compliance@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

## PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
<b>1</b>	<b>Revenue from operations</b>						
	Sale of services	4,902.33	1,157.34	1,748.13	6,059.67	3,223.48	6,496.59
	Net gain on fair value changes	(792.75)	816.27	(482.19)	23.52	(407.19)	(414.10)
	Interest income	1,426.87	1,444.02	1,173.24	2,870.89	2,429.68	4,363.34
	Dividend income	959.40	-	534.08	959.40	534.08	1,720.71
	Rental income	54.67	54.65	54.67	109.32	74.72	184.02
	<b>Total revenue from operations</b>	<b>6,550.52</b>	<b>3,472.28</b>	<b>3,027.93</b>	<b>10,022.80</b>	<b>5,854.77</b>	<b>12,350.56</b>
<b>2</b>	<b>Other income</b>	73.93	75.09	74.97	149.02	149.57	305.12
<b>3</b>	<b>Total income (1+2)</b>	<b>6,624.45</b>	<b>3,547.37</b>	<b>3,102.90</b>	<b>10,171.82</b>	<b>6,004.34</b>	<b>12,655.68</b>
<b>4</b>	<b>Expenses</b>						
	Finance costs	1,235.29	1,391.58	995.23	2,626.87	2,038.61	4,486.03
	Fees and commission expense	1,047.06	77.19	37.47	1,124.25	109.86	186.73
	Employee benefit expense	855.80	688.28	768.91	1,544.08	1,281.87	2,720.29
	Impairment of financial instruments	450.00	-	-	450.00	-	-
	Depreciation and amortization	88.19	92.55	97.80	180.74	194.56	388.23
	Other expenses	438.42	265.53	276.06	703.95	476.30	1,047.66
	<b>Total expenses</b>	<b>4,114.76</b>	<b>2,515.13</b>	<b>2,175.47</b>	<b>6,629.89</b>	<b>4,101.20</b>	<b>8,828.94</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>2,509.69</b>	<b>1,032.24</b>	<b>927.43</b>	<b>3,541.93</b>	<b>1,903.14</b>	<b>3,826.74</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>2,509.69</b>	<b>1,032.24</b>	<b>927.43</b>	<b>3,541.93</b>	<b>1,903.14</b>	<b>3,826.74</b>
<b>8</b>	<b>Tax expense:</b>						
	Current tax	717.00	290.00	136.00	1,007.00	360.00	505.00
	Tax adjustment for earlier years	-	-	-	-	-	2.99
	Deferred tax charge / (credit)	(201.18)	(41.08)	(32.51)	(242.26)	(17.32)	33.54
<b>9</b>	<b>Profit for the period / year (7-8)</b>	<b>1,993.87</b>	<b>783.32</b>	<b>823.94</b>	<b>2,777.19</b>	<b>1,560.46</b>	<b>3,285.21</b>
<b>10</b>	<b>Other comprehensive income, net of tax</b>						
	Item that will not to be reclassified to the statement of profit and loss	(19.95)	21.93	0.24	1.98	(3.95)	1.30
	Less: Income tax expense on above	5.02	(5.52)	(0.06)	(0.50)	1.00	(0.32)
	<b>Other comprehensive income for the period / year</b>	<b>(14.93)</b>	<b>16.41</b>	<b>0.18</b>	<b>1.48</b>	<b>(2.95)</b>	<b>0.98</b>
<b>11</b>	<b>Total comprehensive income for the period / year (9+10)</b>	<b>1,978.94</b>	<b>799.73</b>	<b>824.12</b>	<b>2,778.67</b>	<b>1,557.51</b>	<b>3,286.19</b>
<b>12</b>	<b>Paid up equity share capital (Face Value of Rs 10 per share)</b>	660.00	660.00	660.00	660.00	660.00	660.00
<b>13</b>	<b>Other equity excluding revaluation reserves</b>						49,317.98
<b>14</b>	<b>Earnings per equity share</b>						
	Basic (in Rs)	30.21	11.87	12.48	42.08	23.64	49.78
	Diluted (in Rs)	30.21	11.87	12.48	42.08	23.64	49.78





# A. K. Capital Services Limited

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 CIN No. L74899MH1993PLC274881

## PART II - STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

Sr. No.	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>(1) Financial assets</b>		
	(a) Cash and cash equivalents	211.26	704.39
	(b) Bank balances other than (a) above	42.48	35.30
	(c) Trade receivables	40.48	578.03
	(d) Investments	93,164.04	1,19,714.39
	(e) Other financial assets	26,989.02	1,096.26
	<b>Total financial assets</b>	<b>1,20,447.28</b>	<b>1,22,128.37</b>
	<b>(2) Non-financial assets</b>		
	(a) Current tax assets (net)	500.05	681.21
	(b) Investment property	2,451.50	2,480.27
	(c) Property, plant and equipment	1,542.20	1,677.04
	(d) Intangible assets	7.75	11.55
	(e) Other non-financial assets	250.38	97.76
	<b>Total non-financial assets</b>	<b>4,751.88</b>	<b>4,947.83</b>
	<b>TOTAL ASSETS</b>	<b>1,25,199.16</b>	<b>1,27,076.20</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>(1) Financial liabilities</b>		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	1.93	1.72
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	351.27	100.70
	(b) Debt securities	9,846.61	6,693.26
	(c) Borrowings (other than debt securities)	61,671.36	68,622.32
	(d) Deposits	76.59	73.35
	(e) Other financial liabilities	713.30	661.83
	<b>Total financial liabilities</b>	<b>72,661.06</b>	<b>76,153.18</b>
	<b>(2) Non-financial liabilities</b>		
	(a) Provisions	274.96	281.07
	(b) Deferred tax liabilities (net)	155.28	397.04
	(c) Other non-financial liabilities	275.21	266.93
	<b>Total non-financial liabilities</b>	<b>705.45</b>	<b>945.04</b>
	<b>TOTAL LIABILITIES</b>	<b>73,366.51</b>	<b>77,098.22</b>
	<b>EQUITY</b>		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	51,172.65	49,317.98
	<b>TOTAL EQUITY</b>	<b>51,832.65</b>	<b>49,977.98</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,25,199.16</b>	<b>1,27,076.20</b>





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## PART III - STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No	Particulars	For the year ended 30 September 2025 (Unaudited)	For the year ended 30 September 2024 (Unaudited)
<b>A</b>	<b>Cash flow from/(used in) operating activities</b>		
	Profit before tax	3,541.93	1,903.14
	<b>Adjustment for:</b>		
	Depreciation and amortization	180.74	194.56
	Impairment on financial instruments	450.00	-
	Interest income	(2,538.18)	(2,429.68)
	Rental income	(109.32)	(74.72)
	Dividend income	(959.40)	(534.08)
	Net gain on fair value changes - stock of securities (unrealised)	15.70	-
	Net gain on fair value changes	(162.40)	407.19
	Interest expenses	2,626.87	2,038.61
	<b>Movement in working capital:</b>		
	Increase/(decrease) in trade payable, deposits and other financial liabilities	406.30	(152.51)
	Increase in stock of securities	(25,288.85)	-
	Increase/(decrease) in trade receivables and other financial assets	148.49	(668.06)
	Decrease in other non financial assets	(156.78)	(396.43)
	(Decrease)/increase in provisions	(4.13)	(1.01)
	Decrease in other non financial liabilities	11.93	41.66
	<b>Cash generated from operations</b>	<b>(21,837.10)</b>	<b>328.67</b>
	Income tax (paid) / refund (net)	(825.84)	(506.40)
	<b>Cash generated from / (used in) operations [A]</b>	<b>(22,662.94)</b>	<b>(177.73)</b>
<b>B</b>	<b>Cash flow from/(used in) investing activities</b>		
	Proceeds from sale/(payment for purchases) of investments (net)	26,262.76	12,713.98
	Payment for acquisition of property, plant and equipment (including capital work-in-progress and capital advances)	(13.33)	(137.11)
	Investments in fixed deposits	(0.34)	(0.28)
	Interest received on investments	2,300.04	2,162.45
	Interest received on loans and deposits	0.74	0.71
	Dividend received	959.40	534.08
	Rent received	105.67	71.68
	<b>Cash generated from/(used in) investing activities [B]</b>	<b>29,614.94</b>	<b>15,345.51</b>
<b>C</b>	<b>Cash flow from/(used in) financing activities</b>		
	Proceeds from/(Repayment of) short term borrowings (net)	(2,993.39)	(13,168.69)
	Repayment of long term borrowings	(799.32)	(669.35)
	Proceeds from long term borrowings	-	2,000.00
	Interest paid	(2,654.84)	(2,021.43)
	Dividends paid	(924.00)	(528.00)
	Payment of lease liabilities	(73.58)	(71.86)
	<b>Cash generated from/(used in) financing activities [C]</b>	<b>(7,445.13)</b>	<b>(14,459.33)</b>
	<b>Net increase/(decrease) in cash and cash equivalents [A+B+C]</b>	<b>(493.13)</b>	<b>708.45</b>
	Add: Cash and cash equivalents at the beginning of the year	704.39	140.17
	<b>Cash and cash equivalents at the end of the period</b>	<b>211.26</b>	<b>848.62</b>









**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
A. K. Capital Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Capital Finance Limited
- ii. A. K. Stockmart Private Limited
- iii. A. K. Wealth Management Private Limited
- iv. A. K. Capital Corporation Private Limited
- v. A. K. Capital (Singapore) PTE Ltd
- vi. Family Home Finance Private Limited (step down subsidiary)
- vii. A. K. Alternative Asset Managers Private Limited (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has



P Y S & Co (a partnership firm) converted into P Y S & CO LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.

Tel: 9987068582 / 8286051811 Email: [emails@pys.ind.in](mailto:emails@pys.ind.in)

Registered Office: No. 133/2, 4<sup>th</sup> Floor, Janardhan Towers, Residency Road, Bangalore- 560 025.

Other Offices: New Delhi-NCR, Chennai and Surat

not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results/ financial information of 3 subsidiaries included in the unaudited consolidated financial results excluding consolidation eliminations, whose interim financial information/ results reflects total assets of Rs. 347,935.37 Lakhs as at 30 September 2025, net cash inflows of Rs. 552.65 Lakhs for the half year ended on that date, total revenue of Rs. 9,617.53 Lakhs and Rs. 19,332.78 Lakhs and total profit/(loss) after tax of Rs. 1,604.64 Lakhs and Rs. 3,198.56 Lakhs and total comprehensive income of Rs. 1,585.93 Lakhs and Rs. 3,180.72 Lakhs respectively for the quarter and half year ended on that date, as considered in the unaudited consolidated financial results. These unaudited interim financial results/information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results includes unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial information excluding consolidation eliminations reflect total assets of Rs. 1,264.41 Lakhs as at 30 September 2025, net cash outflows of Rs. 209.13 Lakhs for the half year ended on that date, total revenue of Rs. 123.77 Lakhs and Rs. 237.81 Lakhs, total profit/(loss) after tax of Rs. (19.27) Lakhs and Rs. (27.23) Lakhs and total comprehensive income of Rs. (19.27) Lakhs and Rs. (27.23) Lakhs respectively for the quarter and half year ended on that date, as considered in the unaudited consolidated financial results. This unaudited financial information has been approved and furnished to us by the management of the Holding Company. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, the interim financial information of these subsidiaries is not material to the Group.

One of the subsidiaries is located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in its country and which has not been reviewed by other auditors under generally accepted auditing standards applicable in its country. The Group's management has converted the interim financial information of such subsidiary, located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Group's management based on the closing rate as on 30 September 2025 and average rate for the quarter and half year ended 30 September 2025, wherever applicable. Our conclusion in so far as it relates to the balances and affairs of such subsidiary, located outside India is based on the conversion adjustments prepared by the Group's management and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

**SANJAY**  
**KOKATE**

Digitally signed by  
SANJAY KOKATE  
Date: 2025.11.07  
19:40:26 +05'30'

Sanjay Kokate  
Partner

Membership No.: 130007  
UDIN: 25130007BMHJBC5018  
Place: Mumbai  
Date: 07 November 2025





## A. K. Capital Services Limited

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CIN No. L74899MH1993PLC274881

### PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>						
	Interest income	8,394.16	8,256.27	7,865.34	16,650.43	15,654.71	30,915.33
	Sale of services	7,143.67	2,223.25	3,127.35	9,366.92	5,455.90	10,703.45
	Net gain on fair value changes	(183.54)	2,881.60	946.89	2,698.06	2,233.30	6,172.44
	Net gain on derecognition of financial instruments under amortised cost category	-	28.38	18.23	28.38	89.77	97.79
	Dividend income	-	0.59	-	0.59	0.42	0.42
	Rental income	54.67	54.65	54.67	109.32	74.72	184.02
	<b>Total revenue from operations</b>	<b>15,408.96</b>	<b>13,444.74</b>	<b>12,012.48</b>	<b>28,853.70</b>	<b>23,508.82</b>	<b>48,073.45</b>
<b>2</b>	<b>Other income</b>	<b>34.17</b>	<b>11.01</b>	<b>6.96</b>	<b>45.18</b>	<b>79.16</b>	<b>267.33</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>15,443.13</b>	<b>13,455.75</b>	<b>12,019.44</b>	<b>28,898.88</b>	<b>23,587.98</b>	<b>48,340.78</b>
<b>4</b>	<b>Expenses</b>						
	Finance costs	5,842.76	6,161.00	5,340.08	12,003.76	10,617.12	22,350.68
	Fees and commission expense	1,480.13	812.12	357.14	2,292.25	891.45	1,905.96
	Impairment on financial instruments (net)	48.24	(36.86)	(64.07)	11.38	(32.26)	20.27
	Employee benefits expense	2,678.57	2,305.49	2,560.02	4,984.06	4,302.13	8,821.80
	Depreciation and amortization	243.87	251.72	271.28	495.59	506.17	1,026.43
	Other expenses	1,043.59	773.06	935.11	1,816.65	1,634.66	3,237.87
	<b>Total expense</b>	<b>11,337.16</b>	<b>10,266.53</b>	<b>9,399.56</b>	<b>21,603.69</b>	<b>17,919.27</b>	<b>37,363.01</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>4,105.97</b>	<b>3,189.22</b>	<b>2,619.88</b>	<b>7,295.19</b>	<b>5,668.71</b>	<b>10,977.77</b>
<b>6</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>4,105.97</b>	<b>3,189.22</b>	<b>2,619.88</b>	<b>7,295.19</b>	<b>5,668.71</b>	<b>10,977.77</b>
<b>8</b>	<b>Tax expense:</b>						
	Current tax	1,337.80	853.19	641.87	2,190.99	1,329.33	2,129.37
	Tax adjustment for earlier years	-	-	-	-	0.39	4.11
	Deferred tax charge/ (credit)	(322.91)	(54.53)	(30.14)	(377.44)	39.02	131.41
<b>9</b>	<b>Profit for the period / year (7-8)</b>	<b>3,091.08</b>	<b>2,390.56</b>	<b>2,008.15</b>	<b>5,481.64</b>	<b>4,299.97</b>	<b>8,712.88</b>
<b>10</b>	<b>Other comprehensive income, net of tax</b>						
	Item that will not be reclassified to the statement of profit and loss	(44.00)	25.27	(31.33)	(18.73)	(35.60)	(48.31)
	Less / Add: Income tax expense on above	10.36	(7.99)	5.42	2.37	7.47	6.31
	<b>Other comprehensive income for the period / year</b>	<b>(33.64)</b>	<b>17.28</b>	<b>(25.91)</b>	<b>(16.36)</b>	<b>(28.13)</b>	<b>(42.00)</b>
<b>11</b>	<b>Total comprehensive income for the period / year (9+10)</b>	<b>3,057.44</b>	<b>2,407.84</b>	<b>1,982.24</b>	<b>5,465.28</b>	<b>4,271.84</b>	<b>8,670.88</b>
	Total comprehensive income attributable to the owners of the group	2,979.72	2,327.11	1,959.09	5,306.83	4,227.17	8,431.14
	Total comprehensive income attributable to the non-controlling interest	77.72	80.73	23.15	158.45	44.67	239.74
	<b>Of the total comprehensive income above, profit for the period / year attributable to:</b>	<b>3,091.08</b>	<b>2,390.56</b>	<b>2,008.15</b>	<b>5,481.64</b>	<b>4,299.97</b>	<b>8,712.88</b>
	Profit attributable to owners of the group	3,012.68	2,309.97	1,984.86	5,322.65	4,255.08	8,472.95
	Profit attributable to non-controlling interest	78.40	80.59	23.29	158.99	44.89	239.93
	<b>Of the total comprehensive income above, other comprehensive income for the period / year attributable to:</b>	<b>(33.64)</b>	<b>17.28</b>	<b>(25.91)</b>	<b>(16.36)</b>	<b>(28.13)</b>	<b>(42.00)</b>
	Other comprehensive income attributable to owners of the group	(32.96)	17.14	(25.77)	(15.82)	(27.91)	(41.81)
	Other comprehensive income attributable to non-controlling interest	(0.68)	0.14	(0.14)	(0.54)	(0.22)	(0.19)
<b>12</b>	<b>Paid up equity share capital (Face value of Rs. 10 per share)</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>	<b>660.00</b>
<b>13</b>	<b>Other equity excluding revaluation reserves</b>						<b>96,385.67</b>
<b>14</b>	<b>Earnings per equity share</b>						
	Basic (in Rs)	45.65	35.00	30.07	80.65	64.47	128.38
	Diluted (in Rs)	45.65	35.00	30.07	80.65	64.47	128.38





## A. K. Capital Services Limited

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Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: compliance@akgroup.co.in, Web: www.akgroup.co.in

CIN No. L74899MH1993PLC274881

### PART II - STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2025

		Rs. in Lakhs	
Sr. No	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>(1) Financial assets</b>		
	(a) Cash and cash equivalents	2,697.86	2,908.30
	(b) Bank balances other than (a) above	301.71	309.02
	(c) Trade receivables	489.23	802.18
	(d) Loans	74,123.06	68,617.79
	(e) Investments	2,87,740.96	2,82,810.18
	(f) Other financial assets	64,231.25	59,447.54
	<b>Total financial assets</b>	<b>4,29,584.07</b>	<b>4,14,895.01</b>
	<b>(2) Non-financial assets</b>		
	(a) Current tax assets (net)	1,234.69	1,358.60
	(b) Deferred tax assets (net)	75.82	69.72
	(c) Investment property	2,451.50	2,480.27
	(d) Property, plant and equipment	4,004.55	4,514.39
	(e) Goodwill	399.97	399.97
	(f) Intangible assets	22.60	33.58
	(g) Other non financial assets	1,072.76	281.38
	<b>Total non-financial assets</b>	<b>9,261.89</b>	<b>9,137.91</b>
	<b>TOTAL ASSETS</b>	<b>4,38,845.96</b>	<b>4,24,032.92</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>(1) Financial liabilities</b>		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	5.78	18.91
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	639.89	471.44
	(b) Debt securities	66,944.37	65,698.08
	(c) Borrowings (other than debt securities)	2,59,406.30	2,49,008.30
	(d) Deposits	76.59	73.35
	(e) Other financial liabilities	4,315.61	5,644.16
	<b>Total financial liabilities</b>	<b>3,31,388.54</b>	<b>3,20,914.24</b>
	<b>(2) Non-financial liabilities</b>		
	(a) Current tax liabilities (net)	25.80	20.23
	(b) Provisions	708.92	677.31
	(c) Deferred tax liabilities (net)	388.38	762.09
	(d) Other non-financial liabilities	718.78	537.34
	<b>Total non-financial liabilities</b>	<b>1,841.88</b>	<b>1,996.97</b>
	<b>TOTAL LIABILITIES</b>	<b>3,33,230.42</b>	<b>3,22,911.21</b>
	<b>EQUITY</b>		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	1,00,770.27	96,385.67
	(c) Non controlling interest	4,185.27	4,076.04
	<b>TOTAL EQUITY</b>	<b>1,05,615.54</b>	<b>1,01,121.71</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,38,845.96</b>	<b>4,24,032.92</b>





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### PART III - UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. in Lakhs

Sr. No	Particulars	For the year ended 30 September 2025 (Unaudited)	For the year ended 30 September 2024 (Unaudited)
(A)	<b>Cash flow from operating activities</b>		
	Profit before tax	7,295.19	5,668.71
	<b>Adjustment for:</b>		
	Depreciation and amortization	495.59	506.17
	Profit on sale of property, plant and equipment (net)	(0.02)	(0.04)
	Gain on termination/modification/waiver of lease	(25.39)	-
	Impairment of financial instruments	11.38	(32.26)
	Amortisation of processing fees income	9.43	(21.29)
	Other interest income	(7.19)	(8.86)
	Effective interest rate on securities held till maturity	0.76	(0.11)
	Dividend income	(0.59)	(0.42)
	Interest income	(10,994.55)	(5,146.04)
	Rental income	(109.32)	(74.72)
	Net gain on fair value changes on investments	(1,577.22)	(1,490.97)
	Net gain on derecognition of financial instruments under amortised cost category	(0.39)	(89.77)
	Net gain on fair value changes on stock of securities (unrealised)	(98.92)	(102.42)
	Finance costs	2,788.24	2,195.75
	<b>Movement in working capital:</b>		
	(Decrease)/increase in trade payable, deposits and other financial liabilities	(656.68)	(3,444.76)
	Increase/(decrease) in provisions and non-financial liabilities	209.08	25.90
	(Increase)/decrease in loans	(5,489.79)	5,067.77
	(Increase)/decrease in trade receivables and other financial assets	(4,621.02)	(505.64)
	Increase in non-financial assets	(720.00)	(1,052.63)
	<b>Cash generated from operations</b>	<b>(13,491.41)</b>	<b>1,494.37</b>
	Income tax paid	(2,061.51)	(1,677.24)
	<b>Net cash used in from operating activities [A]</b>	<b>(15,552.92)</b>	<b>(182.87)</b>
(B)	<b>Cash flow from investing activities</b>		
	Proceeds from sale/(payment for purchases) of investments (net)	(3,366.55)	(11,706.84)
	Payment for acquisition of property, plant and equipment (including capital advances)	(135.53)	(233.48)
	Proceeds from sale of property, plant and equipment	0.05	0.04
	Proceeds/(Investment) in fixed deposits	9.15	(0.77)
	Interest income received	11,236.35	4,789.95
	Dividend income received	0.59	0.42
	Rent income received	105.68	71.68
	<b>Cash (used in) / generated from investing activities [B]</b>	<b>7,849.74</b>	<b>(7,079.00)</b>
(C)	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings (including debt securities)	26,950.00	43,500.00
	Repayments of long-term borrowings (including debt securities)	(31,739.72)	(47,921.29)
	Proceeds from /(Repayment of) short term borrowings (net)	16,357.85	16,226.32
	Interest paid	(2,810.89)	(2,171.43)
	Dividends paid	(973.26)	(765.37)
	Repayment of lease liabilities	(291.24)	(243.66)
	<b>Cash generated from financing activities [C]</b>	<b>7,492.74</b>	<b>8,624.57</b>
	<b>Net decrease in cash and cash equivalents [A+B+C]</b>	<b>(210.44)</b>	<b>1,362.70</b>
	Add: Cash and cash equivalents at the beginning of the period	2,908.30	2,471.53
	<b>Cash and cash equivalents at the end of the period</b>	<b>2,697.86</b>	<b>3,834.23</b>





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CIN No. L74899MH1993PLC274881

### Notes :

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 07 November 2025. The statutory auditors of the Holding Company have carried out limited review of the aforesaid consolidated financial results.
- The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Group is engaged primarily in the business of merchant banking, advisory services, financing and investment activities, stock broking, portfolio management services and fund management services and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.
- The Holding Company has outstanding borrowings from commercial papers amounting to Rs.100 Crores as at 30 September 2025 out of which Rs.10 crores are listed on BSE Limited on 24 April 2025.

- Pursuant to SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, to the extent applicable to commercial papers, information as required under Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation') is given as under:

Particulars	Quarter ended			Half year ended	
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Debt equity ratio (times)	3.09	2.99	2.92	3.09	2.92
Debt service coverage ratio (times)	0.52	0.24	0.43	0.41	0.22
Interest services coverage ratio (times)	1.70	1.52	1.49	1.61	1.53
Net worth (total equity) (Rs. in lakhs)	1,05,615.54	1,03,532.15	98,366.16	1,05,615.54	98,366.16
Net Profit after tax (Rs. in lakhs)	3,091.08	2,390.56	2,008.15	5,481.64	4,299.97
Earnings per share (basic and diluted) (Rs.)	45.65	35.00	30.07	80.65	64.47
Bad debts to accounts receivable ratio (times)	-	-	-	-	-
Total debts to total assets (times)	0.75	0.74	0.74	0.75	0.74
Debtors turnover ratio (times)	14.02	3.34	2.53	14.51	6.36
Operating margin (%)	26.65	23.72	21.81	25.28	24.11
Net profit margin (%)	20.02	17.77	16.71	18.97	18.23

Current ratio, Long term debt to working capital ratio, Current liability ratio, Inventory turnover, Liquidity coverage ratio, Outstanding redeemable preference shares (quantity and value) and Capital redemption reserve / debenture redemption reserve are not applicable and hence not furnished. As the said Regulation is applicable to the Holding Company for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and half year ended 30 September 2025 and 30 September 2024, accordingly the information required has only been furnished for quarter ended 30 September 2025, 30 June 2025 and half year ended 30 September 2025 and 30 September 2024.

- The Board of Directors of the Holding Company in its board meeting held on 07 November 2025, have declared an interim dividend of Rs. 16 per equity share having face value of Rs.10 each for the financial year ending 31 March 2026, which will result in total cash outflow of Rs.1,056 Lakhs.
- The previous period's / year's figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- The above unaudited consolidated financial results are to be filed with BSE Limited under Regulation 33 and 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and will also be available on our website [www.akgroup.co.in](http://www.akgroup.co.in)



Place: Mumbai  
Date: 07 November 2025

For A. K. Capital Services Limited

ATUL KUMAR  
MITTAL

A. K. Mittal  
Managing Director  
DIN 00698377





**Annexure B**

**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF MEETING OF BOARD OF DIRECTORS OF A. K. CAPITAL SERVICES LIMITED HELD ON FRIDAY, NOVEMBER 7, 2025 THROUGH VIDEO CONFERENCING ON THE ZOOM PLATFORM (COMMENCED AT 6:08 P.M. AND CONCLUDED AT 6.51 P.M.)**

**TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RECLASSIFICATION FROM 'PROMOTER'/ 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.**

The Board members were informed that the Company had received requests dated October 1, 2025, October 3, 2025 and October 6, 2025 from the shareholders mentioned hereunder, forming part of the Promoter/ Promoter Group of the Company, seeking reclassification from the 'Promoter'/ 'Promoter Group' category to 'Public' category, respectively along with justification thereof. They also confirmed to the Company the relevant facts and justifications are in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Sr. No.	Name of Promoter seeking reclassification	Category	No. of Shares held in the Company	% of holding
1.	Mrs. Anshu Aggarwal	Promoter	NIL	0.00
2.	Mr. Abhinav Kumar Mittal	Promoter Group	NIL	0.00
3.	Mr. Dinesh Kumar Gupta	Promoter Group	7,500	0.11%
	<b>Total shareholding</b>		<b>7,500</b>	<b>0.11%</b>

The Board members thereafter reviewed and took note of the request letter received from the above mentioned shareholders.

It was further noted that the above mentioned shareholders are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company, or not involved in the day-to-day activities of the Company nor exercising any control over the affairs of the Company. Further, they do not have any special rights in the Company through formal or informal agreements including any shareholder agreement.

It was also noted that the above mentioned shareholders in their respective letters, have confirmed that they satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the Listing Regulations and have also confirmed that there is no pending regulatory action against them and they shall continue to comply with the conditions mentioned in Regulation 31A of the Listing Regulations post re-classification from 'Promoter/Promoter Group' category to 'Public' category for the prescribed time period.



The Board was, *inter-alia*, briefed on the following steps to be followed in terms of the Listing Regulations on receipt of the aforesaid requests:

1. the Board was required to consider and analyse the requests for reclassification and record its views;
2. information being material in nature, intimation to be made to the stock exchange at various stages;
  - a) on receipt of such request,
  - b) extract of the minutes of the Board Meeting considering such request along with views of the Board,
  - c) on submission of application for seeking no-objection from the stock exchange, and
  - d) decision of the stock exchange thereto;
3. if approved by the Board, application to be made to the stock exchange by the Company in the prescribed manner for reclassification;

The Board had analyzed the requests of the above mentioned shareholders in detail. On the basis of rationale and justifications provided by the Mrs. Anshu Aggarwal, Mr. Abhinav Kumar Mittal and Mr. Dinesh Kumar Gupta are in accordance with the provisions of Regulation 31A (3A) of the Listing Regulations and the Board was of the view that above mentioned request for re-classification from “Promoter”/ “Promoter Group” category to “Public” category, is valid and be accepted and approved by the Board of Directors of the Company, and passed following resolution unanimously: -

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, and such other provisions of Companies Act, 2013 as may be applicable and other applicable provisions, if any and upon receipt of no-objection from the Stock Exchange and/or Securities and Exchange Board of India (“SEBI”) and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), approval of the Board be and is hereby accorded for reclassification of the following members of the Promoter Group from the category of “Promoter”/ “Promoter Group” to “Public” category shareholders of the Company:

Sr. No.	Name of Promoter seeking reclassification	Category	No. of Shares held in the Company	% of holding
1.	Mrs. Anshu Aggarwal	Promoter	NIL	0.00
2.	Mr. Abhinav Kumar Mittal	Promoter Group	NIL	0.00
3.	Mr. Dinesh Kumar Gupta	Promoter Group	7,500	0.11%
	<b>Total shareholding</b>		<b>7,500</b>	<b>0.11%</b>



**RESOLVED FURTHER THAT**, the shareholding of the abovementioned members of the Promoter/ Promoter Group is nil/ very minimal and they neither jointly/severally exercise any control over the affairs of the Company, directly or indirectly nor act as a key managerial personnel in the Company and these members of the Promoter/ Promoter Group do not have any representation on the Board of Directors of the Company (including not having a nominee director) or any special rights with respect to the Company through formal or informal arrangements including any shareholder agreements. Further, they are not a “willful defaulter” as per the Reserve Bank of India Guidelines or a fugitive economic offender;

**RESOLVED FURTHER THAT** upon receipt of no-objection from the Stock Exchange on the application for re-classification of the aforementioned applicants, the Company shall effect such re-classification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions shall also be adhered to;

**RESOLVED FURTHER THAT** any one of the Directors of the Company and/or Chief Financial Officer (CFO) and/or Company Secretary of the Company be and are hereby jointly and/or severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, if necessary, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolution.”

Certified true copy

**For A. K. Capital Services Limited**

**Subodh More**

**Company Secretary & Compliance Officer**

**ACS No.: A27577**

Place: Mumbai



**Annexure - C**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil A. K. Capital (Singapore) Pte. Ltd. a Wholly-owned subsidiary of the Company does not have any revenue or business operation.
2	Date on which the agreement for sale has been entered into	Not applicable.
3	The expected date of completion of sale/disposal	The application for strike-off will be subjected to approval of the concerned regulatory authorities.
4	Consideration received from such sale/disposal	Not applicable.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not applicable.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable.

Yours faithfully,

**For A. K. Capital Services Limited**

**Subodh More**

**Company Secretary & Compliance Officer**

**ACS No.: A27577**

Place: Mumbai

Encl.: As above



**Annexure D**

Date: November 7, 2025

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] for the quarter ended September 30, 2025**

Dear Sir/ Madam,

This is with reference to the captioned subject and In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”) read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 a Statement indicating the utilization of issue proceeds of listed Commercial Paper is provided in Table A enclosed as **Schedule A**.

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed Commercial Paper, from the objects stated in the offer document, is provided is provided in Table B of the enclosed **Schedule A**.

Request you to kindly take the same on record.

Yours faithfully,

**For A. K. Capital Services Limited**

**Mahesh Bhootra**  
**Chief Financial Officer**

Place: Mumbai

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised (in INR)	Funds utilized (in INR)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
A. K. Capital Services Limited	INE701G14262	Private Placement	Commercial Paper	24/04/2025	10 Crores	10 Crores	No	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable**

Particulars	Remarks
Name of listed entity	-
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised (Rs. In Crores)	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	-
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	
Nil							
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							

Yours faithfully,

**For A. K. Capital Services Limited**

**Name of signatory: Mahesh Bhootra**

**Designation: Chief Financial Officer**

Place: Mumbai