

November 07, 2025

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e., November 07, 2025, had, inter alia, considered and approved the following business:

- 1) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the Listing Regulations, which have been duly reviewed and recommended by the Audit Committee.

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 along with the Limited Review Report issued by M/s. Ray & Ray (Chartered Accountants), Statutory Auditors are enclosed herewith as "**Annexure - A**" and will also be made available on the website of the Company www.khadims.com.

- 2) Appointment of Mr. Avijit Mukherjee, Chartered Accountant (Membership No. 066860) as the Internal Auditor of the Company, with effect from November 07, 2025. A brief profile of Mr. Avijit Mukherjee is enclosed herewith and marked as "**Annexure - B**".

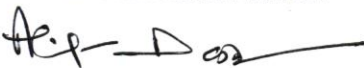
The Board Meeting commenced at 2:30 p.m. and concluded at **2:54 p.m.**

Please take the same on record.

Thanking You,

Yours faithfully,

For Khadim India Limited



Abhijit Dan
Group Company Secretary & Head - Legal
ICSI Membership No. A21358

Encl: As above

KHADIM INDIA LIMITED

STANDALONE LIMITED REVIEW REPORT

**FOR THE QUARTER
AND
HALF YEAR ENDED
30TH SEPTEMBER, 2025**

RAY & RAY
Chartered Accountants
Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Unaudited Standalone Financial Results

To

The Board of Directors of

Khadim India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Khadim India Limited ("the Company") for the quarter and half-year ended 30th September, 2025 ("the standalone Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the standalone Statement based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 7th November, 2025



Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner
Membership No: 056359
UDIN *25056359BMIWIP 4789*

KHADIM INDIA LIMITED

CONSOLIDATED LIMITED REVIEW REPORT

**FOR THE QUARTER
AND
HALF YEAR ENDED
30TH SEPTEMBER, 2025**

RAY & RAY

Chartered Accountants

Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Unaudited Consolidated Financial Results

To

The Board of Directors of

Khadim India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Khadim India Limited ("the Holding Company") and its one foreign subsidiary (the Holding Company and its subsidiary together referred to as "Group") for the quarter and half-year ended 30th September, 2025 ('the consolidated Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the consolidated Statement based on our review.
3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The consolidated Statement includes the unaudited results of the following entities:

Holding Company

Khadim India Limited

Foreign Subsidiary

Khadim Shoe Bangladesh Limited (100% holding)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on unaudited financial statements/financial information/financial results as certified by the Management, referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The consolidated financial results include the financial results of one foreign subsidiary, whose interim financial statements/financial results/financial information reflect Group's share of total assets of Rs. 0.18 million as at September 30, 2025, total revenues of Rs. Nil, and Rs. Nil, total loss of Rs.0.06 million and Rs. 0.17 million, and other comprehensive income/(loss) of Rs. 0.00 million and Rs. 0.00 million respectively, for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September



30, 2025 respectively, as considered in the consolidated financial statements/financial information/financial results, have not been audited by us. This financial statements/financial information/financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of such foreign subsidiary is based solely on such unaudited financial statements/financial information/financial results as certified by the Management and the procedures performed by us as already stated above. In our opinion and according to the information and explanations given to us by the Management, this financial statements/financial information/financial results are not material to the Group.

Our conclusions on the consolidated Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/financial information/financial results certified by the Management.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 7th November, 2025



Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Partner
Membership No: 056359
UDIN: 25056359BMIWIQ9534

(Rs. In Millions)

Particulars	3 months ended 30th September, 2025	Preceding 3 months ended 30th June, 2025	Corresponding 3 months ended 30th September, 2024	6 months ended 30th September, 2025	Corresponding 6 months ended 30th September, 2024	12 Months ended 31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	1,015.99	957.04	1,098.94	1,973.03	2,139.94	4,180.33
Other Income	18.55	25.21	16.65	43.76	30.81	103.89
Total Income	1,034.54	982.25	1,115.59	2,016.79	2,170.75	4,284.22
Expenses						
Cost of materials consumed	13.75	8.11	6.85	21.86	26.90	85.76
Purchases of Stock-in-Trade	397.95	679.14	711.41	1,077.09	1,387.03	2,167.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	125.63	(186.56)	(191.78)	(60.93)	(413.84)	(345.41)
Employee benefits expense	123.57	122.93	153.29	246.50	302.53	603.34
Finance costs	66.87	66.00	62.78	132.87	126.99	248.76
Depreciation and amortization expense	67.05	67.68	74.04	134.73	146.84	287.75
Other expenses	217.19	210.12	261.58	427.31	505.23	1,016.00
Total expenses	1,012.01	967.42	1,078.17	1,979.43	2,081.68	4,064.10
Profit before tax from Continuing Operations	22.53	14.83	37.42	37.36	89.07	220.12
Tax expense:						
Current tax	8.58	5.04	1.03	13.62	7.39	33.87
Deferred tax	(2.83)	1.17	7.71	(1.66)	5.91	(7.72)
Profit from Continuing Operations	16.78	8.62	28.68	25.40	75.77	193.97
Loss from Discontinued Operations (Net of Tax) (Note 5)	-	-	(5.06)	-	(45.60)	(142.02)
Profit for the period/year	16.78	8.62	23.62	25.40	30.17	51.95
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
- Re-measurement gains/(loss) on defined benefit plans	(0.04)	(0.03)	(0.41)	(0.07)	(0.82)	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	0.11	0.02	0.21	0.03
Other Comprehensive Income/(Loss) for the period/year	(0.03)	(0.02)	(0.30)	(0.05)	(0.61)	(0.10)
Total Comprehensive Income for the period/year (including profit for the period/year)	16.75	8.60	23.32	25.35	29.56	51.85
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves						2,332.75
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):						
Continuing Operations						
- Basic (Rs.)	0.91	0.47	1.57	1.38	4.16	10.58
- Diluted (Rs.)	0.91	0.47	1.57	1.38	4.16	10.58
Discontinued Operations						
- Basic (Rs.)	-	-	(0.28)	-	(2.50)	(7.75)
- Diluted (Rs.)	-	-	(0.28)	-	(2.50)	(7.75)
Continuing Operations and Discontinued Operations						
- Basic (Rs.)	0.91	0.47	1.29	1.38	1.66	2.83
- Diluted (Rs.)	0.91	0.47	1.29	1.38	1.66	2.83

Registered Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 7th November 2025

For and on behalf of the Board of Directors



For Khadim India Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537266

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2025

Particulars	(Rs. In Millions)					
	3 months ended 30th September, 2025	Preceding 3 months ended 30th June, 2025	Corresponding 3 months ended 30th September, 2024	6 months ended 30th September, 2025	Corresponding 6 months ended 30th September, 2024	12 Months ended 31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	1,015.99	957.04	1,098.94	1,973.03	2,139.94	4,180.33
Other Income	18.55	25.21	16.65	43.76	30.81	103.85
Total Income	1,034.54	982.25	1,115.59	2,016.79	2,170.75	4,284.18
Expenses						
Cost of materials consumed	13.75	8.11	6.85	21.86	26.90	85.76
Purchases of Stock-in-Trade	397.95	679.14	711.41	1,077.09	1,387.03	2,167.90
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	125.63	(186.56)	(191.78)	(60.93)	(413.84)	(345.41)
Employee benefits expense	123.57	122.93	153.29	246.50	302.53	603.34
Finance costs	66.87	66.00	62.78	132.87	126.99	248.76
Depreciation and amortization expense	67.05	67.68	74.04	134.73	146.84	287.75
Other expenses	217.25	210.23	261.90	427.48	505.60	1,017.31
Total expenses	1,012.07	967.53	1,078.49	1,979.60	2,082.05	4,065.41
Profit before tax from Continuing Operations	22.47	14.72	37.10	37.19	88.70	218.77
Tax expense:						
Current tax	8.58	5.04	1.03	13.62	7.39	33.87
Deferred tax	(2.83)	1.17	7.71	(1.66)	5.91	(7.72)
Profit from Continuing Operations	16.72	8.51	28.36	25.23	75.40	192.62
Loss from Discontinued Operations (Net of Tax) (Note 5)	-	-	(5.06)	-	(45.60)	(142.02)
Profit for the period/year	16.72	8.51	23.30	25.23	29.80	50.60
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Re-measurement gains/(loss) on defined benefit plans	(0.04)	(0.03)	(0.41)	(0.07)	(0.82)	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	0.11	0.02	0.21	0.03
Items that will be reclassified to profit or loss						
- Exchange differences in translating the financial statements of foreign operations	-	-	-	-	0.01	0.01
Other Comprehensive Income/(Loss) for the period/year	(0.03)	(0.02)	(0.30)	(0.05)	(0.60)	(0.09)
Total Comprehensive Income for the period/year (including profit for the period/year)	16.69	8.49	23.00	25.18	29.20	50.51
Profit for the period attributable to:						
Owners of the parent	16.72	8.51	23.30	25.23	29.80	50.60
Non-controlling interests	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to:						
Owners of the parent	16.69	8.49	23.00	25.18	29.20	50.51
Non-controlling interests	-	-	-	-	-	-
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves					1,473.98	2,329.71
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):						
Continuing Operations						
- Basic (Rs.)	0.91	0.46	1.55	1.37	4.14	10.51
- Diluted (Rs.)	0.91	0.46	1.55	1.37	4.14	10.51
Discontinued Operations						
- Basic (Rs.)	-	-	(0.28)	-	(2.50)	(7.75)
- Diluted (Rs.)	-	-	(0.28)	-	(2.50)	(7.75)
Continuing Operations and Discontinued Operations						
- Basic (Rs.)	0.91	0.46	1.27	1.37	1.64	2.76
- Diluted (Rs.)	0.91	0.46	1.27	1.37	1.64	2.76

Registered Office
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Kolkata - 700 156

Date: 7th November 2025

For and on behalf of the Board of Directors



For Khadim India Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Standalone and Consolidated Balance Sheet as at 30th September 2025

(Rs. In Millions)

Particulars	Standalone		Consolidated	
	As at 30th September 2025*	As at 31st March 2025	As at 30th September 2025*	As at 31st March 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
1 Non - current assets				
(a) Property, Plant and Equipment	456.64	766.19	456.64	766.19
(b) Capital work - in - progress	-	0.16	-	0.16
(c) Right of Use Assets	1,095.32	1,488.51	1,095.32	1,488.51
(d) Intangible assets	8.75	7.13	8.75	7.13
(e) Intangible assets under development	-	1.89	-	1.89
(f) Financial Assets				
(i) Investments	1.99	2.09	-	-
(ii) Others	197.90	227.39	197.90	227.39
(g) Deferred tax assets (net)	100.32	109.39	100.32	109.39
(h) Income tax assets (net)	31.45	31.45	31.45	31.45
(i) Other non-current assets	73.14	93.53	73.14	93.55
2 Current assets				
(a) Inventories	1,439.16	2,168.81	1,439.16	2,168.81
(b) Financial Assets				
(i) Trade receivables	1,984.95	2,210.72	1,984.95	2,210.72
(ii) Cash and cash equivalents	58.69	80.45	58.87	81.26
(iii) Other Bank balances	61.05	50.02	61.05	50.02
(iv) Others	27.53	85.69	27.53	85.69
(c) Other current assets	226.01	289.50	226.01	289.59
Total Assets	5,762.90	7,612.92	5,761.09	7,611.75
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	183.78	183.78	183.78	183.78
(b) Other Equity	1,475.97	2,332.75	1,473.98	2,329.71
LIABILITIES				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	166.56	110.08	166.56	110.08
(ii) Lease liabilities	1,151.47	1,577.49	1,151.47	1,577.49
(b) Provisions	1.05	-	1.05	-
(c) Other non-current liabilities	-	4.42	-	4.42
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,045.52	1,030.52	1,045.52	1,032.02
(ii) Lease liabilities	190.47	234.03	190.47	234.03
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	27.07	4.19	27.07	4.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,350.93	1,964.93	1,351.08	1,965.29
(iv) Other financial liabilities	117.51	114.53	117.54	114.53
(b) Other current liabilities	34.97	46.78	34.97	46.79
(c) Provisions	-	0.64	-	0.64
(d) Income Tax Liabilities (net)	17.60	8.78	17.60	8.78
Total Equity and Liabilities	5,762.90	7,612.92	5,761.09	7,611.75

*Refer Note 6 of Unaudited Standalone and Consolidated Financial Results

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RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 7th November 2025



For and on behalf of the Board of Directors

For Khadim India Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08597366

Particulars	Standalone		Consolidated	
	6 Months ended 30th September 2025*	6 Months ended 30th September 2024	6 Months ended 30th September 2025*	6 Months ended 30th September 2024
	Unaudited	Unaudited	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before Tax				
- Continuing Operations	37.36	89.07	37.19	88.70
- Discontinued Operations	-	(47.86)	-	(47.86)
Adjustments for:				
Depreciation and amortization expense	134.73	206.32	134.73	206.32
Loss on disposal of property, plant and equipment (net)	1.51	1.16	1.51	1.16
Interest Received	(12.05)	(10.94)	(12.05)	(10.94)
Liabilities/Provisions no longer required written back	(15.87)	(14.06)	(15.87)	(14.06)
Government grant received	-	(0.89)	-	(0.89)
Provision for doubtful debts, advances and other assets	10.00	14.88	10.00	14.88
Debts/Advances written off	0.60	7.49	0.60	7.49
Foreign currency translations and transactions - Net	-	(0.32)	-	(0.32)
Finance costs	132.87	153.21	132.87	153.21
Operating Profit before Working Capital Changes	289.15	398.06	288.98	397.69
Adjustments for:				
Trade Receivables, Loans and Advances and Other Assets	(191.51)	(296.34)	(191.51)	(296.38)
Inventories	(74.57)	(472.32)	(74.57)	(472.32)
Trade Payables, Other Liabilities and Provisions	(11.45)	768.46	(11.56)	768.50
Cash Generated from Operations	11.62	397.86	11.34	397.49
Net income tax paid	(4.80)	(1.02)	(4.80)	(1.02)
Net Cash generated from Operating Activities	6.82	396.84	6.54	396.47
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment, intangible assets	(24.48)	(69.13)	(24.48)	(69.13)
Sale of property, plant and equipment, intangible assets	0.36	0.72	0.36	0.72
Investments in bank deposits	(3.69)	(21.00)	(3.69)	(21.00)
Maturity of bank deposits	11.52	51.79	11.52	51.79
Interest Received	1.92	4.17	1.92	4.17
Net Cash used in Investing Activities	(14.37)	(33.45)	(14.37)	(33.45)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of equity share warrants	-	66.90	-	66.90
Interest paid	(72.08)	(62.30)	(72.08)	(62.30)
Repayment of lease liability	(152.87)	(211.68)	(152.87)	(211.68)
Payment of initial direct cost recognised as Right of Use Asset	(0.38)	(1.48)	(0.38)	(1.48)
Long term loans taken	95.45	-	95.45	-
Long term loans repaid	(29.70)	(22.92)	(29.70)	(22.92)
Short term loans (repaid)/taken	(3.00)	-	(3.00)	0.30
Net Cash used in Financing Activities	(162.58)	(231.48)	(162.58)	(231.18)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	(170.13)	131.91	(170.41)	131.84
Cash and Cash Equivalents at beginning of year	(813.16)	(979.14)	(812.35)	(978.94)
Less: Cash and Cash Equivalents transferred on demerger	139.64	-	139.29	-
Cash and Cash Equivalents at end of period/year	(843.65)	(847.23)	(843.47)	(847.10)

*Refer Note 6 of Unaudited Standalone and Consolidated Financial Results

Components of Cash and Cash Equivalents at end of the period/year

Cash Credit facilities	(902.34)	(1,026.48)	(902.34)	(1,026.48)
Cash and cash equivalents	58.69	179.25	58.87	179.38
Cash and cash equivalents as above	(843.65)	(847.23)	(843.47)	(847.10)

Registered Office
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Kolkata - 700 156

Date: 7th November 2025



For and on behalf of the Board of Directors

For Khadim India Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366

Notes

- These Unaudited Standalone and Consolidated Financial Results, the Balance Sheet and Statement of Cash Flows ("the Statement") for the quarter and six months ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 7th November, 2025.
 - This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
 - The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
 - Pursuant to the Scheme of Arrangement between the Company and KSR Footwear Limited (KFL) and their respective shareholders and creditors under Section 230 to 232 read with section 66 and the other applicable provisions of the Companies Act, 2013 (the Scheme), the Company has demerged the distribution business, as a going concern, into KFL, effective from 1st May 2025, with appointed date being 1st April 2025 as per the Scheme.
 - Upon the scheme being effective, the Company has transferred the assets and liabilities pertaining to Distribution business to KFL as on the appointed date. The Company has accordingly derecognized from its books of accounts the carrying value of such assets and liabilities. In accordance with the Scheme, the excess of the carrying value of assets transferred (including derecognition of the carrying amount of investment in KFL) over the carrying value of liabilities transferred aggregating Rs.882.14 millions has been adjusted to Capital Reserve and Retained Earnings to the extent of Rs.231.92 millions and Rs.650.22 millions respectively.
- Pursuant to the Scheme, KFL has allotted 1,83,78,382 new Equity Shares of Rs 10/- each fully paid up on 10th June 2025 to the shareholders of the Company (as on the Record Date i.e., 7th June 2025). Pursuant to the Scheme, the Company has cancelled its investment of Rs.0.10 millions in KFL and therefore it has ceased to be the wholly owned subsidiary of the Company w.e.f. 1st April 2025 and thereby Consolidated Financial Results does not include figures related to KFL. KFL will reflect a mirror shareholding as that of the Company and it will function as an independent listed Company.
- Further, pursuant to the requirements of Indian Accounting Standards (Ind AS), the results of the Company's distribution business upto the appointed date of demerger have been disclosed as discontinued operations. Consequently, the financial results of the Company for the comparative periods and for the quarter and half year ended 30th September 2025 have been presented accordingly.
- Brief particulars of the Discontinued Operations are given as under:

Loss from Discontinued Operations for the period/year:							(Rs. In Millions)
Sl.	Particulars	3 months ended 30th September, 2025	Preceding 3 months ended 30th June, 2025	Corresponding 3 months ended 30th September, 2024	6 months ended 30th September, 2025	6 months ended 30th September, 2024	12 Months ended 31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from Operations	-	-	506.87	-	1,004.80	2,057.07
b	Total Income	-	-	508.62	-	1,007.63	2,062.20
c	Total Expenses	-	-	513.93	-	1,055.49	2,211.27
d	Loss before tax (b-c)	-	-	(5.31)	-	(47.86)	(149.07)
e	Tax expenses	-	-	(0.25)	-	(2.26)	(7.05)
f	Loss from Discontinued Operations (d-e)	-	-	(5.06)	-	(45.60)	(142.02)

- In view of, demerger of distribution business of the Company, figures of Balance Sheet as on 30th September 2025 and Statement of Cashflows for the period ended on that date are not comparable with figures for the corresponding previous period/year.
- The Company does not have any exceptional item to report for the above periods.
- Previous years'/period's figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors of the Company have carried out a Limited Review of the Statements, as required under Regulation 33 of the SEBI Listing Regulations and the related Report does not have any impact on the above 'Results and Notes' for the quarter and six months ended 30th September, 2025 which needs to be explained.
- The unaudited standalone and consolidated financial results will be posted on the website of the Company (www.khadims.com) and will be available on website of NSE and BSE.

Registered Office
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New Town (Rajarhat)
Kolkata - 700 156

Date: 7th November 2025

For and on behalf of the Board of Directors

For Khadim India Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366



Annexure - B
Brief profile of Mr. Avijit Mukherjee

Disclosure Requirement	Details
Name	Mr. Avijit Mukherjee
Reason for appointment	Mr. Avijit Mukherjee has been appointed as an Internal Auditor of the Company to fill the vacancy caused by the resignation of earlier Internal Auditor.
Effective Date of appointment	November 07, 2025
Brief profile	<p>Mr. Avijit Mukherjee is an Associate Member of the Institute of Chartered Accountants of India and holds a bachelor's degree in commerce from University of Calcutta.</p> <p>He has been associated with Khadim India Limited for last 15 years in different capacities in Accounts and Internal Audit department. Prior to that, he was associated with Kamarhatty Company Limited; Cognition Advisory Pvt. Ltd.; R. R. Sen & Bros. Pvt. Ltd. and Shriram City Union Finance Ltd.</p> <p>He has around 21 years of overall experience in handling auditing and accounting responsibilities. He has experience in imparting training on auditing and accounting pronouncements.</p>
Relationship with other Directors of the Company	None

