

ARUR FOOTWEAR LIMITED

(Formerly Known as S R INDUSTRIES LIMITED)

CIN: L29246PB1989PLC009531

Corporate office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024

Registered Office: E- 217, Industrial Area, Phase 8B, Mohali, Punjab- 160071

Ph: 011-69999159, E-mail: srindustries9531@gmail.com

(Rehabilitated from Corporate Insolvency Resolution Process)

07th November, 2025

To,
The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 513515)

Script Code: 513515

Script ID: SRIND

Subject: Outcome of the Board Meeting held on 07th November, 2025.

Dear Sir(s),

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit /inform that the Board of Directors ("Board") of the Company in its Meeting held on Friday, November 07, 2025, commenced at 11:30 A.M. and concluded at 01:15 PM. has, inter alia, taken note and approved the following submissions:

1. Taken note and approved the Unaudited Financial Results for the quarter and half year ended on September 30, 2024, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2024.
2. Taken note and approved the Limited Review Report issued by M/s Krishan Rakesh & Co., Chartered Accountants (Firm Registration No.: 009088N, Peer Review Certificate No.: 016602), Statutory Auditors of the Company for the quarter and half year ended on September 30, 2024.
4. Taken note of the Integrated Governance Report and Shareholding Pattern for the quarter ended 30th September, 2024.

Kindly note that these financial results have been prepared and submitted **pursuant to the waiver application filed with BSE on December 26, 2024**, seeking waiver of all penalties, fines, annual listing fees, and interest for non-filing/late filing of compliances up to November 2024.

The reported quarter and results pertains to the **transitional period prior to the assumption of control by the new management (effective November 2024)**. Since then, the Company has **rectified all pending compliances and submitted the requisite filings** with the Exchange.

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The Unaudited Financial Results, prepared in terms of Regulation 33 of the SEBI Listing Regulations together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith. These results are also being uploaded on the Company's website at www.srfootwears.co.in.

You are requested to take the aforesaid information on your record and acknowledge the same.

This is for your information and records.

For and on behalf of,

Arur Footwear Limited

(Formerly known as S R Industries Limited)

Pankaj Dawar

(Managing Director)

DIN: 06479649

**Corp. Office: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024**

Enclosure:

1. Limited Review Report for the quarter and half year ended 30th September, 2024.
2. Un-Audited Financial Results for the quarter and half year ended 30th September, 2024.
3. Statement of Asset and Liabilities for the half year ended 30th September, 2024.
4. Cash Flow Statement for the half year ended 30th September, 2024.

LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY AND HALF YEARLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF M/S S R INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
M/s S R Industries Limited
II-B/20, First Floor, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of S R Industries Limited ("the Company") for the Quarter & Half Year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N



K.K. GUPTA
(PARTNER)
M.No. 87891

PLACE : DELHI
DATED : 06-11-2025
UDIN : 25087891BMIEIL8042



S R INDUSTRIES LIMITED

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Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2024						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
1.Revenue from operations	0.00	0.00	0.00	0	0.00	0.00
2. Other Income	0.00	0.34	0.00	0.34	0.00	15.48
3.Total Revenue (1+2)	0.00	0.34	0.00	0.34	0.00	15.48
4.Expenses		0.00	0.00	0.00	0.00	
a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Changes in stock of finished goods, stock-in-trade and work-in-progress	0.00	0.00		0.00		
c. Employee benefit expenses	0.65	0.65	0.00	1.30	0.00	8.28
d. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e. Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
f. Other expenses	22.66	22.66	0.00	45.32	0.00	17.21
Total Expenses (a+b+c+d+e+f)	23.31	23.31	0.00	46.62	0.00	25.49
5.Profit /(Loss) before Exceptionnal Items and tax, (3-4)	(23.31)	(22.97)	0.00	(46.28)	0.00	(10.01)
6.Exceptional items	0.00	0.00	0.00	0	0.00	0.00
7.Profit /(Loss) before tax (5-6)	(23.31)	(22.97)	0.00	(46.28)	0.00	(10.01)
8.Tax Expenses						
(a) Current tax	0.00	0.00	0.00	0	0.00	0.00
(c) Deffered tax	0.00	0.00	0.00	0	0.00	0.00
9.Net Profit /(Loss) after tax (7-8)	(23.31)	(22.97)	0.00	(46.28)	0.00	(10.01)
10.Other Comprehensive Income (OCI)	0.00	0.00	0.00	0	0.00	
Items that will not be reclassified to profit or loss:						
Remeasurement gain/(losses) on defined benefit plan	0.00	0.00	0.00	0	0.00	0.00

(II) Income tax relating to items	0.00	0.00	0.00	0	0.00	0.00
11.Total Comprehensive Income (9-10)	0.00	0.00	0.00	0.00	0.00	(10.01)
12.Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1967.35	1967.35	1967.35	1967.35	1967.35	1967.35
13.Earning Per equity Share (of Rs. 10/- each):						
Basic	-0.01	-0.01	-	-0.02	-	-0.01
Diluted	-0.01	-0.01	-	-0.02	-	-0.01

Notes:

- 1 Pursuant to the Corporate Insolvency Resolution Process (CIRP) initiated by the Hon'ble NCLT, Chandigarh Bench on 21.12.2021, Bazel International Limited was approved as the Successful Resolution Applicant (SRA) vide order dated 01.07.2024.
- 2 The implementation of the approved Resolution Plan is under progress, and the new management has not yet taken full control of the affairs of the Company. The Company continues to be under the CIRP transitional phase pending completion of necessary compliances and handover formalities.
- 3 The financial results have been prepared on a going concern basis in accordance with Ind AS and the provisions of the SEBI (LODR) Regulations, 2015.
- 4 The Company has no exceptional items to report for the quarter and half year ended 30.09.2024.
- 5 These results have been prepared pursuant to the waiver application filed with BSE on December 26, 2024, seeking waiver of all penalties, fines, annual listing fees, and interest for non-filing/late filing of compliances up to November 2024. The reported period pertains to the transitional phase prior to its control. The Company has since rectified the pending compliances and submitted all requisite filings.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.

**For and on behalf of the Board
S R INDUSTRIES LIMITED**

**PANKAJ
DAWAR**

Digitally signed by
PANKAJ DAWAR
Date: 2025.11.06
12:21:53 +05'30'

**Pankaj Dawar
Managing Director
DIN: 06479649**

**Place: New Delhi
Date : 06-11-2025**

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30.09.2024

(Rs. In Lakh)

Particulars		As at 30-09-2024 Un-Audited	As at 31-03-2024 Audited
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,199.35	1334.38
	(b) Capital work-in-progress	0	0
	(c) Intangible assets	0	0
	(d) Financial assets		
	i . Investments		
	a. Investments in associates	0.00	0.00
	b. Investments in jointly controlled entity	0.00	0.00
	c. Other Investments	0.00	0.00
	ii . Trade receivables		
	iii . Loans	-	0.26
	iv. Other Non-Current Financial Assets	0	0
	(e) Deferred tax assets (net)		
	(f) Other non-current assets	0	0
	Total non-current assets	1,199.35	1,334.64
2	Current assets		
	(a) Inventories	0.00	203.13
	(b) Financial assets		
	i . Investments		
	a. Investments in associates	0	0
	b. Investments in jointly controlled entity	0	0
	c. Other Investments	0	0
	ii. Trade receivables	0.00	351.83
	iii. Cash and cash equivalents	707.42	3.30
	iv. Bank balances other than (iii) above	25.00	25.00
	v. Loans	0.00	90.27
	vi. Other financial assets	19.67	0.00
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	48.79	64.84
	Total current assets	800.88	738.37
	Total assets	2000.23	2073.02
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1967.35	1964.57
	Other equity	(721.04)	(5217.19)
	Total equity	1246.31	(3252.62)
2	LIABILITIES		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	i. Borrowings	717.17	667.50
	ii. Trade Payables	0	0
	iii. Other financial liabilities	0	0
	(b) Provisions	0.00	45.64
	(c) Deferred tax liabilities (net)	0.00	84.87
	(d) Other non-current liabilities	0	0

	Total non-current liabilities	717.17	798.01
(ii)	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	0.00	3711.14
	ii. Trade payables	0.00	652.07
	iii. Other financial liabilities	0.00	0.00
	(b) Other current liabilities	36.75	164.43
	(c) Provisions	0.00	0.00
	(d) Current tax liabilities (Deffered)	0	0
	Total current liabilities	36.75	4527.64
	Total liabilities	753.92	5325.65
	Total equity and liabilities	2000.23	2073.02

For and on behalf of the Board
S R INDUSTRIES LIMITED

PANKAJ
DAWAR

Digitally signed by
PANKAJ DAWAR
Date: 2025.11.06
12:22:13 +05'30'

Place: New Delhi
Date : 06-11-2025

Pankaj Dawar
Managing Director
DIN: 06479649

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STATEMENT OF STANDALONE CASH FLOW STATEMENT AS AT 30.09.2024

(Rs. In Lakh)

Sr. No.	Particulars	Half-Year Ended30-09-2024	Year Ended30-09-2023
A	Cash Flow from operating activities		
	Profit for the year before tax	(46.28)	-14.10
	Adjustments for		
	Add:		
	Depreciation and amortisation expenses	-	-
	Bad debts and irrecoverable balances written off	-	-
	Deffered Income Recongnised during the year	-	-
	Provision for Employee Benefits	-	-
	Provision of Expected credit loss	-	-
	Less:		
	Interest income on fixed deposits with banks	0.34	-
	Profit on sale/redemption of Current Investments	-	-
	Balances written back	-	-
	Other Finance income	-	-
	Profit on sale of Property, Plant & Equipment		
		(45.94)	(14.10)
	Operating Profit before Workin Capital Facilities		
	(Increase)/decrease in trade & other receivables	351.83	
	(Increase)/decrease in other non-current financial as	-	-
	(Increase)/decrease in other current financial assets	86.65	-
	(Increase)/decrease in other current assets	76.40	-
	(Increase)/decrease in inventories	203.13	
	Increase/(decrease) in trade payables	-683.81	
	Increase/(decrease) in other non-current financial lia	-	-
	Increase/(decrease) in non-current provisions	-	-
	Increase/(decrease) in current provisions	-	-
	Increase/(decrease) in other non-current liabilities	-	-
	(Increase)/decrease in other current tax assets	-	
	Increase/(decrease) in other current financial liabilit	-127.68	-125.00
	Increase/(decrease) in other current liabilities		13.49
		(139.42)	(125.61)
	Cash generated from operations		
	Interest Paid		-
	Taxes paid/TDS	-	-
	Net cash inflow from operating activities	(139.42)	(125.61)
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment/ intangib	-	-
	Sale/Adjustment of fixed Assets	135.03	-
	Investment	-	
	Fair Value	-	-
	Net cash outflow from investing activities	135.03	-
C	Cash flow from financing activities		
	Payment/Receipts of long term borrowings		
	Redemption of Preference Capital		
	Proceed from SRA	984.67	75.00
	Repayment of borrowings	-276.16	-
	Increase in Share Capital	-	-

	Net cash inflow (outflow) from financing activities	708.51	75.00
	Net increase/(decrease) in cash and cash equivalents	704.12	-50.61
	Cash and cash equivalents opening	3.30	52.52
	Cash and cash equivalents closing	707.42	1.91
<div><div>Place: New Delhi Date : 06-11-2025</div><div><div>For and on behalf of the Board S R INDUSTRIES LIMITED</div><div><div>PANKAJ DAWAR</div><div>Digitally signed by PANKAJ DAWAR Date: 2025.11.06 12:22:29 +05'30'</div></div><div><div>Pankaj Dawar Managing Director DIN: 06479649</div></div></div></div>			