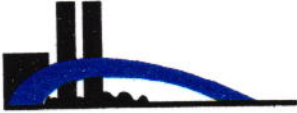


SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. :4003 2290

E-MAIL : info@ccapltd.in, WEBSITE : www@ccapltd.in, CIN - L45203WB1972PLC028349

Dated: 07.11.2025

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: BSE: 526839

Dear Sir,

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
Kolkata - 700001

Scrip Code: CSE: 13077

Sub: Transcript and Video Link of the 53rd Annual General Meeting ('AGM') of the Company held on September 03, 2025, via Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at 12.30 P.M.

With reference to above and pursuant to Regulation 30 & 46 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, the 53rd Annual General Meeting of the Company was held on Tuesday, September 03, 2025, via Video Conferencing (VC)/Other Audio-Visual Means (OAVM) which commenced at 12:30 P.M. and concluded at 01:22 P.M.

The stakeholders may access the transcript and the video recording of the "53rd Annual General Meeting" by accessing the following link:
https://drive.google.com/file/d/1GhKSod4_pAOJ7rdGg1AYg1qZozieXJDZ/view?usp=drive_link on the Company's website, at www.ccapltd.in.

This is for your information and records.

Thanking You,

Yours faithfully,

For SHELTER INFRA PROJECTS LIMITED

Kamal Kishore Chowdhury
(Whole Time Director)
DIN: 06742937

Encl: as above

1
00:00:04,799 --> 00:00:07,600
We are live now. Please start the

2
00:00:06,640 --> 00:00:10,240
meeting.

3
00:00:07,600 --> 00:00:12,000
Okay. Thank you sir. Uh dear

4
00:00:10,240 --> 00:00:14,799
shareholders,

5
00:00:12,000 --> 00:00:18,400
a very good afternoon to all the members

6
00:00:14,799 --> 00:00:20,880
of the company. I Sushmita company

7
00:00:18,400 --> 00:00:24,080
secretary of the company.

8
00:00:20,880 --> 00:00:26,480
Welcome the members to the 53rd AGM of

9
00:00:24,080 --> 00:00:28,880
of your company.

10
00:00:26,480 --> 00:00:32,320
The set meeting is being held. So video

11
00:00:28,880 --> 00:00:35,440
conferencing via the NSDL platform in

12
00:00:32,320 --> 00:00:38,960
compliance with the applicable provision

13
00:00:35,440 --> 00:00:42,239
of the company's act 2013

14
00:00:38,960 --> 00:00:45,520
related with the circulars issued by

15
00:00:42,239 --> 00:00:49,600
ministry of corporate affairs and sebies

16
00:00:45,520 --> 00:00:52,160
for holding the AGM.

17
00:00:49,600 --> 00:00:55,920
We have the requisite present at this

18
00:00:52,160 --> 00:00:57,680
meeting. I hold this meeting to to

19
00:00:55,920 --> 00:01:00,960
order.

20
00:00:57,680 --> 00:01:02,559
This AGM is being held through video

21
00:01:00,960 --> 00:01:05,519
conferencing

22
00:01:02,559 --> 00:01:09,200
via NSDL platform in compliance with the

23
00:01:05,519 --> 00:01:12,640
company's act 2013 and circular issued

24
00:01:09,200 --> 00:01:15,760
by the ministry of corporate affairs.

25
00:01:12,640 --> 00:01:17,439
The registers required under the act for

26
00:01:15,760 --> 00:01:20,479
inspection

27
00:01:17,439 --> 00:01:23,280
are available at the website of NSDL for

28
00:01:20,479 --> 00:01:25,920

the members to inspect

29

00:01:23,280 --> 00:01:27,759
inspect electronically.

30

00:01:25,920 --> 00:01:30,159
Since the meeting is being held through

31

00:01:27,759 --> 00:01:33,119
video conferencing there is no

32

00:01:30,159 --> 00:01:35,200
requirement of proxy and hence no

33

00:01:33,119 --> 00:01:38,159
register of proxy is available for

34

00:01:35,200 --> 00:01:42,720
inspection. The board members who have

35

00:01:38,159 --> 00:01:44,640
joined here are Mr. Mr. Arunu Bosshami

36

00:01:42,720 --> 00:01:46,560
he is an independent director and

37

00:01:44,640 --> 00:01:49,759
chairman of the audit committee of the

38

00:01:46,560 --> 00:01:52,479
company. Mr. Tamil Kesho Chadri he is

39

00:01:49,759 --> 00:01:54,880
the whole time director of the company.

40

00:01:52,479 --> 00:01:57,759
Mr. Sanklan Duta he is non-executive

41

00:01:54,880 --> 00:01:59,920
director of the company. Mr. Kajjan

42

00:01:57,759 --> 00:02:03,680
Chatarji he is non-executive director of

43
00:01:59,920 --> 00:02:06,640
the company. Mrs. Shwetti is independent

44
00:02:03,680 --> 00:02:10,000
woman director of the company.

45
00:02:06,640 --> 00:02:11,840
Apart from them we have key manager who

46
00:02:10,000 --> 00:02:14,480
have joined the meeting. Statuto

47
00:02:11,840 --> 00:02:16,480
auditors, internal auditors, scrutinizer

48
00:02:14,480 --> 00:02:19,520
and the secretary auditor have also

49
00:02:16,480 --> 00:02:22,720
logged in for this for attending this

50
00:02:19,520 --> 00:02:25,280
meeting. IP's pleasure to inform you

51
00:02:22,720 --> 00:02:27,280
that your company has made it 53rd

52
00:02:25,280 --> 00:02:29,120
annual report.

53
00:02:27,280 --> 00:02:30,959
We have sent the annual report along

54
00:02:29,120 --> 00:02:32,800
with the notice of the meeting to all

55
00:02:30,959 --> 00:02:35,360
the shareholders who have got their

56

00:02:32,800 --> 00:02:37,280

email ID registered

57

00:02:35,360 --> 00:02:40,160

with the permission of the members. The

58

00:02:37,280 --> 00:02:43,560

53rd annual report and notice be taken

59

00:02:40,160 --> 00:02:43,560

as Hey,

60

00:03:52,319 --> 00:03:55,319

Hello.

61

00:06:51,680 --> 00:06:54,319

Hello.

62

00:06:53,440 --> 00:06:58,880

Hello.

63

00:06:54,319 --> 00:06:58,880

Hello. S madam.

64

00:09:16,560 --> 00:09:19,560

Am

65

00:09:26,560 --> 00:09:30,160

I audible?

66

00:09:29,519 --> 00:09:33,040

Yes ma'am.

67

00:09:30,160 --> 00:09:34,959

Sorry for the interruption.

68

00:09:33,040 --> 00:09:37,279

And the secretarial auditor has

69

00:09:34,959 --> 00:09:40,880

expressed qualified opinions in respect

70

00:09:37,279 --> 00:09:44,240
of audit reports for the financial year

71

00:09:40,880 --> 00:09:46,000
2024 and 25.

72

00:09:44,240 --> 00:09:49,920
There are certain qualification

73

00:09:46,000 --> 00:09:52,800
observation and or adverse comments on

74

00:09:49,920 --> 00:09:54,399
the financial matters and financial

75

00:09:52,800 --> 00:09:55,760
statements which may have material

76

00:09:54,399 --> 00:09:58,880
bearing on the functioning of the

77

00:09:55,760 --> 00:10:02,640
company. So the auditor's report is not

78

00:09:58,880 --> 00:10:05,440
required to be read except qualification

79

00:10:02,640 --> 00:10:07,839
of auditor's remarks.

80

00:10:05,440 --> 00:10:10,399
Liability of these gang against the land

81

00:10:07,839 --> 00:10:13,839
taken from the local municipality for

82

00:10:10,399 --> 00:10:18,160
the period of 990 years has been has not

83

00:10:13,839 --> 00:10:23,880

been provided in terms of indirect

84

00:10:18,160 --> 00:10:23,880

168. Please refer to note number 33F.

85

00:10:24,720 --> 00:10:30,560

Valuation not done in this financial

86

00:10:26,959 --> 00:10:34,880

year as for 90. No such changes for the

87

00:10:30,560 --> 00:10:38,040

last year or report 33

88

00:10:34,880 --> 00:10:38,040

um subse

89

00:10:41,600 --> 00:10:46,320

members are requested

90

00:10:44,079 --> 00:10:48,800

to refer to the instruction provided in

91

00:10:46,320 --> 00:10:52,959

the notice for attending the AGM through

92

00:10:48,800 --> 00:10:55,760

VC/ OAVM mode for a seamless

93

00:10:52,959 --> 00:10:58,000

participation.

94

00:10:55,760 --> 00:11:00,720

We have taken all the necessary step to

95

00:10:58,000 --> 00:11:02,640

ensure all the shareholders to attend

96

00:11:00,720 --> 00:11:05,680

and vote at the meeting in a seamless

97

00:11:02,640 --> 00:11:08,320
manner. For smooth functioning of the

98
00:11:05,680 --> 00:11:10,720
meeting, all the members are placed on

99
00:11:08,320 --> 00:11:13,440
mute mode. Now I take you to the

100
00:11:10,720 --> 00:11:15,680
operation of the company. I would

101
00:11:13,440 --> 00:11:17,760
request Sri Shanklan Data, chairman of

102
00:11:15,680 --> 00:11:20,160
the company to read out the chairman

103
00:11:17,760 --> 00:11:24,519
speech and to conduct the proceedings of

104
00:11:20,160 --> 00:11:24,519
this agent. Thank you.

105
00:12:00,160 --> 00:12:04,880
Yes. Yes. Yes.

106
00:12:02,640 --> 00:12:07,200
Yeah. Good morning everyone.

107
00:12:04,880 --> 00:12:09,600
Dear fellow shareholders

108
00:12:07,200 --> 00:12:12,320
on behalf of board of directors, I am

109
00:12:09,600 --> 00:12:14,560
glad to welcome all the shareholders at

110
00:12:12,320 --> 00:12:16,720
the 53rd annual general meeting of the

111
00:12:14,560 --> 00:12:18,320
company.

112
00:12:16,720 --> 00:12:20,079
The annual report containing the

113
00:12:18,320 --> 00:12:22,399
director's report and the audited

114
00:12:20,079 --> 00:12:24,240
accounts for the year ended 31st March

115
00:12:22,399 --> 00:12:26,000
2025

116
00:12:24,240 --> 00:12:28,399
has been with you and with your

117
00:12:26,000 --> 00:12:30,079
permission I shall consider them as

118
00:12:28,399 --> 00:12:32,320
read.

119
00:12:30,079 --> 00:12:33,760
It indeed gives me a great pleasure to

120
00:12:32,320 --> 00:12:35,680
share with you some significant

121
00:12:33,760 --> 00:12:38,399
happenings globally and in Indian

122
00:12:35,680 --> 00:12:42,800
context in the year passed by and in the

123
00:12:38,399 --> 00:12:45,760
terms of what the future holds for us.

124
00:12:42,800 --> 00:12:48,320
recent industrial scenario. India's

125
00:12:45,760 --> 00:12:50,240
construction sector stands as a

126
00:12:48,320 --> 00:12:53,760
cornerstone of the nation's economic

127
00:12:50,240 --> 00:12:55,920
strategy, pivotal in addressing critical

128
00:12:53,760 --> 00:13:00,279
infrastructure needs and providing

129
00:12:55,920 --> 00:13:00,279
substantial employment opportunities.

130
00:13:00,320 --> 00:13:05,760
Infrastructure, construction and real

131
00:13:02,240 --> 00:13:08,800
estate assets like offices, retail,

132
00:13:05,760 --> 00:13:11,120
housing and data centers have been the

133
00:13:08,800 --> 00:13:14,079
major focus areas for both the

134
00:13:11,120 --> 00:13:16,480
government and the private sector.

135
00:13:14,079 --> 00:13:19,680
Sustainable development remains a key

136
00:13:16,480 --> 00:13:21,760
focus with India's construction sector

137
00:13:19,680 --> 00:13:24,639
with government entities and private

138
00:13:21,760 --> 00:13:27,200

developers increasingly adopting green

139

00:13:24,639 --> 00:13:29,279

building practices and energy efficient

140

00:13:27,200 --> 00:13:30,959

technologies.

141

00:13:29,279 --> 00:13:34,160

Initiatives like promoting green

142

00:13:30,959 --> 00:13:37,600

building aim to reduce environmental

143

00:13:34,160 --> 00:13:40,959

impact, enhance energy efficiency and

144

00:13:37,600 --> 00:13:43,279

foster sustainable urban development.

145

00:13:40,959 --> 00:13:45,839

These practices not only contribute to

146

00:13:43,279 --> 00:13:50,560

environmental conservation but also

147

00:13:45,839 --> 00:13:53,519

align with global climate goals.

148

00:13:50,560 --> 00:13:55,839

India's construction sector is poised

149

00:13:53,519 --> 00:13:58,079

for substantial growth supported by

150

00:13:55,839 --> 00:14:00,639

significant government initiatives,

151

00:13:58,079 --> 00:14:03,839

robust investment in logistics and

152

00:14:00,639 --> 00:14:06,399
warehousing infrastructure

153
00:14:03,839 --> 00:14:09,120
and as a statefirst commitment to

154
00:14:06,399 --> 00:14:11,279
sustainable development. The sector's

155
00:14:09,120 --> 00:14:12,800
role in enhancing infrastructure,

156
00:14:11,279 --> 00:14:16,000
facilitating

157
00:14:12,800 --> 00:14:18,720
urbanization and driving economic growth

158
00:14:16,000 --> 00:14:23,639
underscores its critical importance in

159
00:14:18,720 --> 00:14:23,639
India's broader economic strategy.

160
00:14:23,839 --> 00:14:28,720
The trajectory of India's construction

161
00:14:26,000 --> 00:14:31,279
sector reflects its integral role in

162
00:14:28,720 --> 00:14:35,040
shaping the country's economic landscape

163
00:14:31,279 --> 00:14:38,000
with ongoing initiatives like PMA, U,

164
00:14:35,040 --> 00:14:41,600
RIA etc. substantial investment

165
00:14:38,000 --> 00:14:44,079
commitments, a focus on sust sustain

166
00:14:41,600 --> 00:14:47,120
sustainability through green building

167
00:14:44,079 --> 00:14:49,519
practices and advancement in logistics

168
00:14:47,120 --> 00:14:51,839
and warehousing infrastructure. The

169
00:14:49,519 --> 00:14:54,160
sector is economic resilience and

170
00:14:51,839 --> 00:14:56,320
sustainable urban development across the

171
00:14:54,160 --> 00:14:58,399
nation.

172
00:14:56,320 --> 00:15:02,720
The India building construction market

173
00:14:58,399 --> 00:15:07,519
is projected to grow from USD 271

174
00:15:02,720 --> 00:15:11,360
million to in 2023 to an estimated USD

175
00:15:07,519 --> 00:15:14,240
596 million by 2032

176
00:15:11,360 --> 00:15:15,760
with a compound annual growth rate of

177
00:15:14,240 --> 00:15:20,079
9.14

178
00:15:15,760 --> 00:15:23,279
percentage from 2024 to 2032. This

179
00:15:20,079 --> 00:15:25,279
growth is driven by rapid urbanization,

180
00:15:23,279 --> 00:15:28,920
increasing population and significant

181
00:15:25,279 --> 00:15:28,920
infrastructural development.

182
00:15:32,320 --> 00:15:36,880
Financial highlights during the

183
00:15:34,800 --> 00:15:40,880
financial year under review, total

184
00:15:36,880 --> 00:15:43,839
revenue increased from rupees 180 lakhs

185
00:15:40,880 --> 00:15:46,800
to rupees 256.46

186
00:15:43,839 --> 00:15:50,639
lakhs. The company has incurred profit

187
00:15:46,800 --> 00:15:52,880
of rupees 23.18 lakhs for the financial

188
00:15:50,639 --> 00:15:56,880
year 202425

189
00:15:52,880 --> 00:15:59,360
compared to the loss of rupees 19.09

190
00:15:56,880 --> 00:16:04,000
lakhs in cut during the financial year

191
00:15:59,360 --> 00:16:06,000
2023 24 due to sustaining business

192
00:16:04,000 --> 00:16:08,160
in the most economical and budget

193
00:16:06,000 --> 00:16:10,320

friendly manner.

194

00:16:08,160 --> 00:16:12,000

Shelder Infra projects limited is

195

00:16:10,320 --> 00:16:14,639

confident that apart from the

196

00:16:12,000 --> 00:16:16,880

infrastructure job real estate business

197

00:16:14,639 --> 00:16:20,240

particularly the residential projects

198

00:16:16,880 --> 00:16:22,240

will be a regular source for the company

199

00:16:20,240 --> 00:16:25,360

uh regular source for the company of

200

00:16:22,240 --> 00:16:27,360

cash inflow and profit.

201

00:16:25,360 --> 00:16:29,839

The company has also decided to hire

202

00:16:27,360 --> 00:16:31,839

different professional agencies having

203

00:16:29,839 --> 00:16:34,079

sufficient expertise in their respective

204

00:16:31,839 --> 00:16:40,040

field for making and marketing those

205

00:16:34,079 --> 00:16:40,040

real estate projects as proposed. Our

206

00:16:43,040 --> 00:16:47,759

future outlook of our company.

207

00:16:45,839 --> 00:16:49,680

In order to promote affordable housing,

208

00:16:47,759 --> 00:16:51,839

the government has made several efforts

209

00:16:49,680 --> 00:16:53,600

to create enabling environment and

210

00:16:51,839 --> 00:16:55,519

ecosystem.

211

00:16:53,600 --> 00:16:57,600

Towards such an end, the government has

212

00:16:55,519 --> 00:16:59,680

granted infrastructure status to

213

00:16:57,600 --> 00:17:02,399

affordable housing which will enable

214

00:16:59,680 --> 00:17:06,400

these projects to avail the associated

215

00:17:02,399 --> 00:17:08,319

benefits such as lower borrowing rates,

216

00:17:06,400 --> 00:17:10,799

tax concession

217

00:17:08,319 --> 00:17:13,039

and increased flow of foreign and

218

00:17:10,799 --> 00:17:15,280

private capital.

219

00:17:13,039 --> 00:17:18,959

Considering the above future

220

00:17:15,280 --> 00:17:21,120

possibilities and policies, your company

221
00:17:18,959 --> 00:17:23,839
is looking to develop projects for

222
00:17:21,120 --> 00:17:26,319
senior citizens and scheme for

223
00:17:23,839 --> 00:17:28,000
affordable housing at Barakhata, West

224
00:17:26,319 --> 00:17:30,799
Bengal.

225
00:17:28,000 --> 00:17:32,880
However, as advised by our marketing

226
00:17:30,799 --> 00:17:37,440
consultant that the real estate in West

227
00:17:32,880 --> 00:17:41,679
Bengal is taking a momentum,

228
00:17:37,440 --> 00:17:45,440
we shall in the year 202526

229
00:17:41,679 --> 00:17:48,320
reinforce our quest for high quality and

230
00:17:45,440 --> 00:17:50,240
further improve our concern for

231
00:17:48,320 --> 00:17:52,799
customers.

232
00:17:50,240 --> 00:17:56,000
As we now stand on the doorstep of

233
00:17:52,799 --> 00:17:58,080
conquering new heights, I am confident

234
00:17:56,000 --> 00:18:01,200
that the company's ceaseless commitment

235
00:17:58,080 --> 00:18:04,720
to learn and to improve itself will once

236
00:18:01,200 --> 00:18:06,480
again and again help it to achieve its

237
00:18:04,720 --> 00:18:09,120
goals.

238
00:18:06,480 --> 00:18:11,600
Finally, on behalf of the company, I

239
00:18:09,120 --> 00:18:14,320
would like to extend my gratitude to our

240
00:18:11,600 --> 00:18:17,600
valued stakeholders for their support

241
00:18:14,320 --> 00:18:21,440
and commitment to the company throughout

242
00:18:17,600 --> 00:18:23,600
the year with esteemed faith, support

243
00:18:21,440 --> 00:18:27,440
and trust.

244
00:18:23,600 --> 00:18:29,600
It is the support and trust of

245
00:18:27,440 --> 00:18:33,039
shareholders that the company is

246
00:18:29,600 --> 00:18:37,120
standing strongly in market.

247
00:18:33,039 --> 00:18:40,320
I am confident that all you will

248
00:18:37,120 --> 00:18:43,280

continue your support as company embarks

249

00:18:40,320 --> 00:18:45,039

on the next phase of its journey. I

250

00:18:43,280 --> 00:18:49,120

would like to take this opportunity to

251

00:18:45,039 --> 00:18:51,440

thank you all members of our staff for

252

00:18:49,120 --> 00:18:53,919

contributing wholeheartedly to the

253

00:18:51,440 --> 00:18:57,360

company's progress.

254

00:18:53,919 --> 00:18:59,600

I now request our company secretary to

255

00:18:57,360 --> 00:19:03,520

brief the members about summary of the

256

00:18:59,600 --> 00:19:05,919

business to be transacted as said

257

00:19:03,520 --> 00:19:09,120

out in the notice general instructions

258

00:19:05,919 --> 00:19:14,039

of voting and rules relating members

259

00:19:09,120 --> 00:19:14,039

queries there. Thank you all.

260

00:19:15,840 --> 00:19:19,240

Thank you sir.

261

00:19:20,400 --> 00:19:23,120

Am I audible?

262

00:19:22,160 --> 00:19:24,799

Okay. Yes ma'am.

263

00:19:23,120 --> 00:19:26,960

Thank you sir. As the meeting is

264

00:19:24,799 --> 00:19:28,880

convened to video conferencing mode and

265

00:19:26,960 --> 00:19:31,280

the voting on this businesses had

266

00:19:28,880 --> 00:19:34,400

already begun. There's no requirement of

267

00:19:31,280 --> 00:19:36,559

proposing and seconding the resolutions.

268

00:19:34,400 --> 00:19:39,200

Members may please note there will be no

269

00:19:36,559 --> 00:19:41,840

vote by show of hands as this meeting is

270

00:19:39,200 --> 00:19:44,559

being conducted virtually.

271

00:19:41,840 --> 00:19:48,640

The remote e voting had commenced from

272

00:19:44,559 --> 00:19:53,360

Saturday 30th of August 2025

273

00:19:48,640 --> 00:19:57,760

at 900 a.m. and ends on Tuesday 2nd of

274

00:19:53,360 --> 00:20:01,120

September 2025 at 5:00 p.m.

275

00:19:57,760 --> 00:20:04,640

Dear members the member the company has

276
00:20:01,120 --> 00:20:08,080
received request from the 10 members to

277
00:20:04,640 --> 00:20:11,679
register them at speakers at the

278
00:20:08,080 --> 00:20:15,440
meeting. First Lily Pradhan. Second

279
00:20:11,679 --> 00:20:18,720
Deepayion Pradhan. Third Shubhash Kot.

280
00:20:15,440 --> 00:20:23,440
Fourth Sujon Moduk. Fifth Manosh

281
00:20:18,720 --> 00:20:27,280
Banerjee. Sixth Bimul Krishna Sharkar.

282
00:20:23,440 --> 00:20:31,520
Seventh Mahesh Kumar Bhna. Eighth

283
00:20:27,280 --> 00:20:36,240
Shantos Kumar Saraf. Ninth Sunil Kumar

284
00:20:31,520 --> 00:20:38,320
Modak. 10th Jedi Bakshi.

285
00:20:36,240 --> 00:20:40,320
When the question answer session will

286
00:20:38,320 --> 00:20:43,039
start, name of the speakers will

287
00:20:40,320 --> 00:20:46,240
announced one by one and he or she will

288
00:20:43,039 --> 00:20:48,159
be unmuted. If any speakers cannot be

289
00:20:46,240 --> 00:20:51,520
reached during due to connectivity

290
00:20:48,159 --> 00:20:55,120
issue, we will call him or her again at

291
00:20:51,520 --> 00:20:57,520
the last of question answer session.

292
00:20:55,120 --> 00:21:00,320
I request to the speakers to keep their

293
00:20:57,520 --> 00:21:02,080
speech limited to 3 minutes. I am

294
00:21:00,320 --> 00:21:04,159
reading out the subject matter of the

295
00:21:02,080 --> 00:21:08,720
resolution proposed to be transacted at

296
00:21:04,159 --> 00:21:11,360
the meeting. Resolution number one

297
00:21:08,720 --> 00:21:13,280
to receive, consider and adapt the

298
00:21:11,360 --> 00:21:15,120
audited financial statement of the

299
00:21:13,280 --> 00:21:17,840
company for the financial year ended

300
00:21:15,120 --> 00:21:19,360
March 31st, 2025

301
00:21:17,840 --> 00:21:22,480
together with the reports of the

302
00:21:19,360 --> 00:21:24,880
directors and auditors thereon.

303
00:21:22,480 --> 00:21:27,120

Resolution number two to appoint Mr.

304

00:21:24,880 --> 00:21:29,360

Kajill Chatterjee as director liable to

305

00:21:27,120 --> 00:21:32,240

retire by rotation and being eligible

306

00:21:29,360 --> 00:21:34,880

offer himself for reappoint.

307

00:21:32,240 --> 00:21:36,720

Resolution number three to consider and

308

00:21:34,880 --> 00:21:38,720

approve the appointment of secretarial

309

00:21:36,720 --> 00:21:42,320

auditor of the company for the term of

310

00:21:38,720 --> 00:21:44,480

five years. Resolution number four

311

00:21:42,320 --> 00:21:47,760

approval of related party transaction up

312

00:21:44,480 --> 00:21:51,280

to maximum of rupees 500 kores per anom

313

00:21:47,760 --> 00:21:52,720

in a financial year. Thank you. Now I'm

314

00:21:51,280 --> 00:21:55,600

going to announce the name of the

315

00:21:52,720 --> 00:21:57,600

speakers one by one in order.

316

00:21:55,600 --> 00:22:00,799

Members are requested not to repeat the

317

00:21:57,600 --> 00:22:03,760
query which had already been asked by

318
00:22:00,799 --> 00:22:05,360
other members. Please also mention your

319
00:22:03,760 --> 00:22:08,080
name and page number of the annual

320
00:22:05,360 --> 00:22:09,919
report to which the query relates. All

321
00:22:08,080 --> 00:22:11,840
the queries will be answered together

322
00:22:09,919 --> 00:22:13,600
with the management.

323
00:22:11,840 --> 00:22:16,159
If there is any question left

324
00:22:13,600 --> 00:22:18,960
unanswered, the same will be responded

325
00:22:16,159 --> 00:22:20,480
through email. Now I request speaker

326
00:22:18,960 --> 00:22:24,400
number

327
00:22:20,480 --> 00:22:26,640
uh one uh to ask the question regarding

328
00:22:24,400 --> 00:22:29,120
the annual report of the company.

329
00:22:26,640 --> 00:22:31,039
Speaker number one Miss Lily Pradhan.

330
00:22:29,120 --> 00:22:33,120
Ma'am please proceed.

331
00:22:31,039 --> 00:22:34,559
Am I audible? Hello ma'am.

332
00:22:33,120 --> 00:22:35,840
Yes you are audible ma'am.

333
00:22:34,559 --> 00:22:37,919
Okay. Okay.

334
00:22:35,840 --> 00:22:40,880
Very good afternoon

335
00:22:37,919 --> 00:22:43,039
to our honorable chairpersons and all

336
00:22:40,880 --> 00:22:45,679
fellow shareholder. myself Leille

337
00:22:43,039 --> 00:22:48,080
Pradhan a longstanding shareholder from

338
00:22:45,679 --> 00:22:51,679
Kolkata attending this meeting today

339
00:22:48,080 --> 00:22:54,320
through video conferencing I am truly

340
00:22:51,679 --> 00:22:57,679
grateful to the management for giving me

341
00:22:54,320 --> 00:23:00,640
this opportunity to express my views at

342
00:22:57,679 --> 00:23:04,159
this AGM first of all I extend my

343
00:23:00,640 --> 00:23:07,600
sincere thanks to our respected chairman

344
00:23:04,159 --> 00:23:10,240
managing director CFO company secretary

345
00:23:07,600 --> 00:23:13,760
along with the secretarial team and

346
00:23:10,240 --> 00:23:17,280
moderator for the excellent arrangement.

347
00:23:13,760 --> 00:23:20,880
I deeply appreciate the guidance giving

348
00:23:17,280 --> 00:23:25,360
me to you in advance for attending this

349
00:23:20,880 --> 00:23:28,240
meeting virtually. I kindly request that

350
00:23:25,360 --> 00:23:31,520
in the future also our meeting continue

351
00:23:28,240 --> 00:23:34,400
in VC mode so that the shareholders from

352
00:23:31,520 --> 00:23:37,280
any part of the India or abroad persons

353
00:23:34,400 --> 00:23:40,799
can participate comfortably and express

354
00:23:37,280 --> 00:23:43,039
their views without hesitation.

355
00:23:40,799 --> 00:23:45,919
I would especially like to appreciate

356
00:23:43,039 --> 00:23:49,600
the company secretary Sushmita Yogi

357
00:23:45,919 --> 00:23:53,039
madam for always coordinate so well with

358
00:23:49,600 --> 00:23:57,120

me and with all shareholders.

359

00:23:53,039 --> 00:23:59,919

She is also delivered a truly warm

360

00:23:57,120 --> 00:24:02,960

and personalized approach to every

361

00:23:59,919 --> 00:24:06,159

shareholders which is reflect excellent

362

00:24:02,960 --> 00:24:09,520

investors communication and services.

363

00:24:06,159 --> 00:24:13,520

Chairman sir Sholto sir I am genuinely

364

00:24:09,520 --> 00:24:16,640

proud to you your leadership your your

365

00:24:13,520 --> 00:24:19,840

politeness decent hardworking and

366

00:24:16,640 --> 00:24:22,880

patience nation inspire great confidence

367

00:24:19,840 --> 00:24:25,840

among shareholders. I am hopeful that

368

00:24:22,880 --> 00:24:28,480

under your every guidance our company

369

00:24:25,840 --> 00:24:32,159

will continues to achieve greater and

370

00:24:28,480 --> 00:24:35,520

greater success in the coming year. My

371

00:24:32,159 --> 00:24:38,400

best wishes and always with you. I also

372

00:24:35,520 --> 00:24:42,400
acknowledge that I received the notice

373
00:24:38,400 --> 00:24:45,279
of AGM in advance along with the hard

374
00:24:42,400 --> 00:24:48,000
copy of annual report. The coverbase

375
00:24:45,279 --> 00:24:50,320
theme of the annual report is both

376
00:24:48,000 --> 00:24:53,520
meaningful and knowledgeable which

377
00:24:50,320 --> 00:24:56,320
financial statements reflect

378
00:24:53,520 --> 00:24:58,799
completely transparency. Now I have put

379
00:24:56,320 --> 00:25:01,600
some specific question.

380
00:24:58,799 --> 00:25:04,159
Could management share the key drivers

381
00:25:01,600 --> 00:25:05,679
behind encouraging improvement in

382
00:25:04,159 --> 00:25:08,400
performance?

383
00:25:05,679 --> 00:25:11,279
Next, could you please update

384
00:25:08,400 --> 00:25:14,640
shareholders on the current order book

385
00:25:11,279 --> 00:25:17,440
position and whether new projects are

386

00:25:14,640 --> 00:25:19,919

being added consistently?

387

00:25:17,440 --> 00:25:22,080

Nothing more. As a woman speaker

388

00:25:19,919 --> 00:25:25,279

request, always support women

389

00:25:22,080 --> 00:25:27,919

empowerment which is most important and

390

00:25:25,279 --> 00:25:30,320

must be obeying by trusting for dignity

391

00:25:27,919 --> 00:25:33,840

and respect. Thank you. Thank you so

392

00:25:30,320 --> 00:25:37,440

much with warm regards and best wishes.

393

00:25:33,840 --> 00:25:40,400

All the best. Thank you

394

00:25:37,440 --> 00:25:45,640

ma'am. Next speaker is the Mr. Deepayon

395

00:25:40,400 --> 00:25:45,640

Pradhan. Mr. Pradhan, please proceed.

396

00:25:50,320 --> 00:25:56,600

Mr. Pradhan, are you here?

397

00:25:53,360 --> 00:25:56,600

Yes, ma'am.

398

00:25:58,080 --> 00:26:02,960

Hello.

399

00:26:00,960 --> 00:26:04,960

Yes, sir. You are audible.

400
00:26:02,960 --> 00:26:06,799
Thank you for having me. and uh thank

401
00:26:04,960 --> 00:26:09,039
you for having this meeting on an online

402
00:26:06,799 --> 00:26:12,640
platform. It's uh very helpful for us

403
00:26:09,039 --> 00:26:16,320
joining from overseas. Um I had a very

404
00:26:12,640 --> 00:26:21,279
brief questions about uh what uh amount

405
00:26:16,320 --> 00:26:23,200
of our order book uh is uh

406
00:26:21,279 --> 00:26:25,679
pending in the sense uh like our

407
00:26:23,200 --> 00:26:28,559
inventory is in backlog since there is a

408
00:26:25,679 --> 00:26:30,720
lot of players in the market. Uh are we

409
00:26:28,559 --> 00:26:32,240
facing any pricing pressure on those

410
00:26:30,720 --> 00:26:35,240
inventories?

411
00:26:32,240 --> 00:26:35,240
Um

412
00:26:35,440 --> 00:26:42,159
and since uh we are not giving any

413
00:26:38,720 --> 00:26:45,279

dividends out uh if the company would uh

414

00:26:42,159 --> 00:26:47,600
be uh able to elicitate on the uh

415

00:26:45,279 --> 00:26:51,120
capital allocation plans I think the

416

00:26:47,600 --> 00:26:53,279
priorities in which we allocate our uh

417

00:26:51,120 --> 00:26:54,880
capital that would be very helpful.

418

00:26:53,279 --> 00:26:58,000
Okay.

419

00:26:54,880 --> 00:27:01,919
And uh since uh in general uh we had a

420

00:26:58,000 --> 00:27:05,600
sluggish uh year now uh what the company

421

00:27:01,919 --> 00:27:07,200
plans to do to hassen uh the growth in

422

00:27:05,600 --> 00:27:11,000
this sector. I think that will be all

423

00:27:07,200 --> 00:27:11,000
from my end. Thank you.

424

00:27:14,000 --> 00:27:21,840
Thank you sir. Uh the next speaker is

425

00:27:16,960 --> 00:27:23,679
Mr. Shubhash C. Mr. C please proceed.

426

00:27:21,840 --> 00:27:25,039
Am

427

00:27:23,679 --> 00:27:26,480
I audible ma'am?

428
00:27:25,039 --> 00:27:27,520
Yes sir you are audible.

429
00:27:26,480 --> 00:27:29,600
Thank you.

430
00:27:27,520 --> 00:27:31,919
Uh good afternoon everyone respected

431
00:27:29,600 --> 00:27:34,480
chairman sir estee members of the board

432
00:27:31,919 --> 00:27:37,200
and fellow shareholders. I am Subashk

433
00:27:34,480 --> 00:27:40,000
joining from Kolkata. Uh chairman sir

434
00:27:37,200 --> 00:27:43,440
your initial speech was uh very much uh

435
00:27:40,000 --> 00:27:47,120
informative and excellent regarding our

436
00:27:43,440 --> 00:27:50,480
company. Uh thanks to the respected

437
00:27:47,120 --> 00:27:52,720
company secretary uh Susita Nyogi and

438
00:27:50,480 --> 00:27:55,440
the secretarial department for providing

439
00:27:52,720 --> 00:27:57,840
good investor service and registering my

440
00:27:55,440 --> 00:27:59,840
name as a speaker. Sir I wholeheartedly

441
00:27:57,840 --> 00:28:04,399
support all the regulation passed

442
00:27:59,840 --> 00:28:07,120
through remote EOT. Sir up my question.

443
00:28:04,399 --> 00:28:10,399
My first question is with current

444
00:28:07,120 --> 00:28:14,240
liabilities greater than current asset

445
00:28:10,399 --> 00:28:16,960
and creating liquidity precure what

446
00:28:14,240 --> 00:28:21,120
specific measure is the board taking to

447
00:28:16,960 --> 00:28:23,760
ensure timely repayment of obligation

448
00:28:21,120 --> 00:28:25,360
and safeguard the company's financial

449
00:28:23,760 --> 00:28:28,720
stability.

450
00:28:25,360 --> 00:28:31,039
My second question is with India real

451
00:28:28,720 --> 00:28:33,840
estate sector

452
00:28:31,039 --> 00:28:37,360
booming in affordable housing, green

453
00:28:33,840 --> 00:28:41,840
building and smart infrastructure, what

454
00:28:37,360 --> 00:28:46,000
is the company's strategy to more beyond

455
00:28:41,840 --> 00:28:48,720
uh rental income and tap those high

456
00:28:46,000 --> 00:28:52,960
growth areas.

457
00:28:48,720 --> 00:28:57,600
My third query is this with

458
00:28:52,960 --> 00:29:00,559
cash and bank balance decline sharply to

459
00:28:57,600 --> 00:29:05,679
only.20

460
00:29:00,559 --> 00:29:10,080
lakhs by March 312025.

461
00:29:05,679 --> 00:29:14,320
How will the company ensure sufficient

462
00:29:10,080 --> 00:29:18,320
liquidity buffer to meet operational and

463
00:29:14,320 --> 00:29:21,279
financial obligation going forward? My

464
00:29:18,320 --> 00:29:23,760
final quer is

465
00:29:21,279 --> 00:29:29,840
with the regulatory

466
00:29:23,760 --> 00:29:31,360
does the litigation of over rupees 16 uh

467
00:29:29,840 --> 00:29:34,960
1,600

468
00:29:31,360 --> 00:29:39,919

lakhs still pending? What step is the

469

00:29:34,960 --> 00:29:42,640

board taking to resolve this issue and

470

00:29:39,919 --> 00:29:44,399

secure the company's financial

471

00:29:42,640 --> 00:29:47,440

stability?

472

00:29:44,399 --> 00:29:50,159

Nothing to add more sir.

473

00:29:47,440 --> 00:29:53,360

I am I am optimistic that under your

474

00:29:50,159 --> 00:29:55,760

leadership and guidance the board will

475

00:29:53,360 --> 00:29:59,840

deliver robust performance in the coming

476

00:29:55,760 --> 00:30:03,120

financial year. All stay safe. Continue

477

00:29:59,840 --> 00:30:05,520

this basic in future. Sir, thank you for

478

00:30:03,120 --> 00:30:08,399

providing me with this opportunity to

479

00:30:05,520 --> 00:30:10,640

express my view. Namaskar. Thank you.

480

00:30:08,399 --> 00:30:15,039

Thank you.

481

00:30:10,640 --> 00:30:18,240

The next speaker is Mr. Shujon Modak.

482

00:30:15,039 --> 00:30:18,240
Sir, please proceed.

483
00:30:18,720 --> 00:30:23,039
Yeah, you can hear me.

484
00:30:20,480 --> 00:30:24,880
Thank you.

485
00:30:23,039 --> 00:30:26,640
Hello. You can hear me?

486
00:30:24,880 --> 00:30:29,360
Yes, we can hear you, sir.

487
00:30:26,640 --> 00:30:32,000
Yeah. Respected chairman, other board of

488
00:30:29,360 --> 00:30:33,440
directors, Namaskar, I'm Sujan Modok,

489
00:30:32,000 --> 00:30:36,399
I'm attending this meeting from my

490
00:30:33,440 --> 00:30:40,080
residence in Kolkata. Sir, sir, your

491
00:30:36,399 --> 00:30:42,640
initial speech says a lot and uh I have

492
00:30:40,080 --> 00:30:44,320
I have heard it. Sir, result is a little

493
00:30:42,640 --> 00:30:46,559
bit better than last year. No problem.

494
00:30:44,320 --> 00:30:48,880
We have we have not uh given uh

495
00:30:46,559 --> 00:30:51,760
dividend. Okay. Definitely it will be

496
00:30:48,880 --> 00:30:54,799
coming uh next few years I believe. So

497
00:30:51,760 --> 00:30:58,000
sir uh page number 24 I can see that you

498
00:30:54,799 --> 00:31:00,399
have given that uh the no construction

499
00:30:58,000 --> 00:31:02,480
activity was undertaken due to strategic

500
00:31:00,399 --> 00:31:05,520
business priorities. So if you can

501
00:31:02,480 --> 00:31:10,240
please elaborate that exactly what and

502
00:31:05,520 --> 00:31:12,480
uh what's next sir? Very very

503
00:31:10,240 --> 00:31:15,200
uh important question is what's next? Uh

504
00:31:12,480 --> 00:31:17,600
so give us the guidance for next next

505
00:31:15,200 --> 00:31:19,679
next this year and the next year what

506
00:31:17,600 --> 00:31:22,240
what our company is planning to do it

507
00:31:19,679 --> 00:31:24,320
sir and especially please if you can

508
00:31:22,240 --> 00:31:27,039
tell us that what is the main challenges

509
00:31:24,320 --> 00:31:29,039
at this moment to uh our company to

510
00:31:27,039 --> 00:31:30,880
perform better and since you are in the

511
00:31:29,039 --> 00:31:33,360
construction business I believe that

512
00:31:30,880 --> 00:31:35,200
cement prices will drop and definitely

513
00:31:33,360 --> 00:31:38,320
construction activities will go up as a

514
00:31:35,200 --> 00:31:40,399
GST is going to be roll uh roll back uh

515
00:31:38,320 --> 00:31:41,600
within a few days. So nothing to add

516
00:31:40,399 --> 00:31:43,360
more sir over to you for further

517
00:31:41,600 --> 00:31:44,799
proceedings and before that I'd like to

518
00:31:43,360 --> 00:31:47,360
definitely thank our company secretary

519
00:31:44,799 --> 00:31:49,120
susan yogi ma'am and her whole team for

520
00:31:47,360 --> 00:31:51,919
doing a very good investor services to

521
00:31:49,120 --> 00:31:54,080
the investors community ma'am namaskkar

522
00:31:51,919 --> 00:31:55,279
thank you ma'am and sir over to you for

523
00:31:54,080 --> 00:31:59,200

further process thank you

524

00:31:55,279 --> 00:32:00,880

thank you sir next speaker is Mr. Manush

525

00:31:59,200 --> 00:32:03,519

Banerjee

526

00:32:00,880 --> 00:32:05,120

Mr. Banerjee please proceed.

527

00:32:03,519 --> 00:32:07,360

I am audible.

528

00:32:05,120 --> 00:32:10,480

Yes sir you are audible.

529

00:32:07,360 --> 00:32:12,799

Good afternoon everyone. Respected

530

00:32:10,480 --> 00:32:14,880

chairman sir present board of directors

531

00:32:12,799 --> 00:32:16,960

and fellow shareholders. Myself Manosh

532

00:32:14,880 --> 00:32:19,039

Banerjee joining this virtual AGM from

533

00:32:16,960 --> 00:32:21,279

Kolkata.

534

00:32:19,039 --> 00:32:23,679

Sir our company experienced a notable

535

00:32:21,279 --> 00:32:27,120

improvement in its financial performance

536

00:32:23,679 --> 00:32:31,120

during the fiscal year 202425

537

00:32:27,120 --> 00:32:33,519
compared to the previous year. uh our

538
00:32:31,120 --> 00:32:35,679
operating profit margin and net profit

539
00:32:33,519 --> 00:32:37,440
margin also turned positive. So

540
00:32:35,679 --> 00:32:40,080
congratulations to the entire team

541
00:32:37,440 --> 00:32:42,240
management for this. I strongly support

542
00:32:40,080 --> 00:32:45,120
all the resolutions by remote e voting.

543
00:32:42,240 --> 00:32:47,600
Now I have some questions. Number one

544
00:32:45,120 --> 00:32:50,640
sir what is your strategy for managing

545
00:32:47,600 --> 00:32:52,799
the contingent liabilities which appears

546
00:32:50,640 --> 00:32:56,159
to be significant?

547
00:32:52,799 --> 00:32:58,720
Are there any plans to reduce them? My

548
00:32:56,159 --> 00:33:01,679
second query is despite a significant

549
00:32:58,720 --> 00:33:04,320
increase in profit after tax, our

550
00:33:01,679 --> 00:33:07,279
company's cash and cash equivalents have

551
00:33:04,320 --> 00:33:10,559
fallen to their lowest level in recent

552
00:33:07,279 --> 00:33:13,360
periods. What is your plan to address

553
00:33:10,559 --> 00:33:15,840
this liquidity challenges and improve

554
00:33:13,360 --> 00:33:18,399
cash flow in the long term? I have no

555
00:33:15,840 --> 00:33:20,960
further question before I conclude. I

556
00:33:18,399 --> 00:33:23,279
convey my gratitude to a respected

557
00:33:20,960 --> 00:33:26,559
company secretary for doing an excellent

558
00:33:23,279 --> 00:33:29,760
investor services and my best wishes for

559
00:33:26,559 --> 00:33:32,240
the company's sustained financial growth

560
00:33:29,760 --> 00:33:33,919
and prosperity. Thank you and over to

561
00:33:32,240 --> 00:33:36,799
you sir.

562
00:33:33,919 --> 00:33:40,000
Thank you sir. The next speaker is Mr.

563
00:33:36,799 --> 00:33:43,519
Bim Krishna Shar.

564
00:33:40,000 --> 00:33:45,760
Sir please proceed.

565
00:33:43,519 --> 00:33:47,600
Hello

566
00:33:45,760 --> 00:33:52,039
madam.

567
00:33:47,600 --> 00:33:52,039
s very good afternoon

568
00:34:00,080 --> 00:34:06,360
secretary and shareholders present in

569
00:34:03,120 --> 00:34:06,360
the meeting

570
00:34:15,599 --> 00:34:19,800
secretary

571
00:34:16,800 --> 00:34:19,800
Madam

572
00:34:21,520 --> 00:34:25,320
copy of report

573
00:34:31,119 --> 00:34:39,079
from operation increased by 41.75%.

574
00:34:36,079 --> 00:34:39,079
Excellent.

575
00:34:42,320 --> 00:34:48,040
Last year loss 19.09 09

576
00:34:49,040 --> 00:34:52,040
23

577
00:35:00,800 --> 00:35:08,560
next within one or two years we will get

578
00:35:04,480 --> 00:35:12,000

uh good dividend. Sir uh question number

579

00:35:08,560 --> 00:35:18,359

one cap sir capex

580

00:35:12,000 --> 00:35:18,359

expenditure uh plan for next years

581

00:35:29,760 --> 00:35:35,839

sir namaste all of you

582

00:35:32,240 --> 00:35:40,079

thank you sir the next speaker is Mr.

583

00:35:35,839 --> 00:35:42,000

Mahesh Kumar Bhna sir please proceed.

584

00:35:40,079 --> 00:35:44,079

Mahesh Kumar is not present in the

585

00:35:42,000 --> 00:35:47,680

meeting. Shall we move ahead?

586

00:35:44,079 --> 00:35:51,640

Yes ma'am. Sure. Uh next speaker is Mr.

587

00:35:47,680 --> 00:35:51,640

Shantoh Kumar Saraf.

588

00:35:55,200 --> 00:36:01,320

Namaskar.

589

00:35:57,760 --> 00:36:01,320

Namaskar sir.

590

00:36:02,079 --> 00:36:05,079

Foreign

591

00:36:17,220 --> 00:36:22,599

[Music]

592

00:36:19,599 --> 00:36:22,599
speech. Foreign speech. Foreign speech.

593
00:36:29,410 --> 00:36:35,720
[Music]

594
00:36:32,240 --> 00:36:35,720
Total asset.

595
00:36:46,960 --> 00:36:49,960
Foreign

596
00:37:29,040 --> 00:37:32,040
Directoratingitt

597
00:37:42,240 --> 00:37:45,240
increase.

598
00:37:53,359 --> 00:37:56,359
Foreign

599
00:37:56,960 --> 00:37:59,960
speech. Foreign speech. Foreign speech.

600
00:38:09,960 --> 00:38:13,010
[Music]

601
00:38:17,040 --> 00:38:20,040
Facebook.

602
00:38:31,200 --> 00:38:34,200
Foreign

603
00:39:00,960 --> 00:39:03,960
Number

604
00:39:38,560 --> 00:39:41,560
Super

605
00:39:57,040 --> 00:40:02,839
director.

606
00:39:59,839 --> 00:40:02,839
Number

607
00:40:40,079 --> 00:40:43,079
meeting

608
00:40:45,920 --> 00:40:48,920
special.

609
00:40:50,160 --> 00:40:57,760
Thank you sir.

610
00:40:52,560 --> 00:41:00,640
Our next speaker is Mr. Shilkumar Mod.

611
00:40:57,760 --> 00:41:02,480
Sir, are you available? Please proceed.

612
00:41:00,640 --> 00:41:03,839
Hello, I'm audible.

613
00:41:02,480 --> 00:41:06,319
You are audible. Yes.

614
00:41:03,839 --> 00:41:08,240
Okay. Very good to all respected

615
00:41:06,319 --> 00:41:11,040
chairman of the meeting, board of

616
00:41:08,240 --> 00:41:13,920
directors, company secretary, CFO,

617
00:41:11,040 --> 00:41:17,520
myself Shil Mod joining this VC from my

618
00:41:13,920 --> 00:41:20,720
residence Kulkar. This is our 53rd AGM

619
00:41:17,520 --> 00:41:24,240
of Selter Infra Projects Limited. As per

620
00:41:20,720 --> 00:41:27,119
as for the uh regarding the performance

621
00:41:24,240 --> 00:41:30,319
of the company the revenue increased

622
00:41:27,119 --> 00:41:32,800
this year 256 lakhs against of previous

623
00:41:30,319 --> 00:41:36,319
year 180 lakhs.

624
00:41:32,800 --> 00:41:40,560
Profit Eid also also increased that is

625
00:41:36,319 --> 00:41:43,359
rupees 34 lakhs against loss of 7.95.

626
00:41:40,560 --> 00:41:46,800
Finance charge char charges also reduced

627
00:41:43,359 --> 00:41:50,240
this year. Net profit 23.18

628
00:41:46,800 --> 00:41:52,960
lakhs but you have not declared any

629
00:41:50,240 --> 00:41:56,240
dividend this year keeping this amount

630
00:41:52,960 --> 00:41:58,400
in the reserve

631
00:41:56,240 --> 00:42:02,800
sir what is your current order book

632
00:41:58,400 --> 00:42:07,599
position and what is the cash and back

633
00:42:02,800 --> 00:42:10,560

cash and bank uh cash back and balance

634

00:42:07,599 --> 00:42:12,880

sub what is our company's planning for

635

00:42:10,560 --> 00:42:14,000

coming two years what is the capex

636

00:42:12,880 --> 00:42:16,640

expenditure

637

00:42:14,000 --> 00:42:20,000

plan for the coming two years and how

638

00:42:16,640 --> 00:42:22,079

many employees you have and and hope

639

00:42:20,000 --> 00:42:26,800

that our company will do better in the

640

00:42:22,079 --> 00:42:30,480

coming years under your able and uh

641

00:42:26,800 --> 00:42:32,400

guidance and leaders hope for the next

642

00:42:30,480 --> 00:42:36,280

year with better result. With this I

643

00:42:32,400 --> 00:42:36,280

conclude thanking you.

644

00:42:39,359 --> 00:42:42,839

Thank you sir.

645

00:42:43,040 --> 00:42:50,280

I think

646

00:42:44,319 --> 00:42:50,280

the next speaker is Mr. Joy Bakshi

647

00:42:52,800 --> 00:42:57,040
sir please proceed.

648
00:42:55,119 --> 00:42:59,359
Very good afternoon chairman and board

649
00:42:57,040 --> 00:43:02,319
of directors myself Jade Bakshi

650
00:42:59,359 --> 00:43:04,000
connecting from the city of Kolkata. I

651
00:43:02,319 --> 00:43:05,839
convey my thanks to our company

652
00:43:04,000 --> 00:43:07,520
secretary Sushmita madam for giving me

653
00:43:05,839 --> 00:43:09,040
an opportunity to express my view and

654
00:43:07,520 --> 00:43:11,520
presenting a detailed and informative

655
00:43:09,040 --> 00:43:13,520
annual report. share your initial speech

656
00:43:11,520 --> 00:43:16,079
in detailed about our company affairs

657
00:43:13,520 --> 00:43:18,000
and present condition also and congrats

658
00:43:16,079 --> 00:43:20,000
for the good set of numbers which were

659
00:43:18,000 --> 00:43:21,680
produced this year compared to our last

660
00:43:20,000 --> 00:43:23,839
year.

661
00:43:21,680 --> 00:43:25,280
So how would you plan to move forward in

662
00:43:23,839 --> 00:43:27,520
the coming years? Kindly share that

663
00:43:25,280 --> 00:43:30,480
views and what is the present order book

664
00:43:27,520 --> 00:43:33,599
policy and any new ventures are we

665
00:43:30,480 --> 00:43:35,200
thinking of uh that's just kindly share

666
00:43:33,599 --> 00:43:37,599
nothing to add more. has supported all

667
00:43:35,200 --> 00:43:39,680
the resolutions and wish the company all

668
00:43:37,599 --> 00:43:41,359
the best in the coming years and a heavy

669
00:43:39,680 --> 00:43:43,440
festive greetings to all present in

670
00:43:41,359 --> 00:43:45,520
today's video conference and thanks to

671
00:43:43,440 --> 00:43:48,480
the moderator also for conducting this

672
00:43:45,520 --> 00:43:50,560
video conference in a smooth manner.

673
00:43:48,480 --> 00:43:51,599
Thank you sir. Thank you ma'am.

674
00:43:50,560 --> 00:43:55,079
Thank you ma'am.

675

00:43:51,599 --> 00:43:55,079

Thank you sir.

676

00:43:57,839 --> 00:44:03,040

Uh with uh with this we conclude the

677

00:44:01,040 --> 00:44:05,440

question answer session from all the

678

00:44:03,040 --> 00:44:09,680

shareholders. Thank you for all your

679

00:44:05,440 --> 00:44:14,560

questions. Now I request Sri Anangu

680

00:44:09,680 --> 00:44:17,359

Goshi sir, Mrs. Shwa Patwari ma'am, Mr.

681

00:44:14,560 --> 00:44:20,480

Shomesh Baki, chief financial officer of

682

00:44:17,359 --> 00:44:23,599

the company and Mr. B Chapatya,

683

00:44:20,480 --> 00:44:25,760

statutory auditor of the company and

684

00:44:23,599 --> 00:44:29,880

secretary auditor of the company to

685

00:44:25,760 --> 00:44:29,880

answer the shareholders queries.

686

00:44:38,160 --> 00:44:47,599

This year the company

687

00:44:41,599 --> 00:44:53,319

do not declare any dividend or the

688

00:44:47,599 --> 00:44:53,319

further progress in the coming year.

689

00:44:54,079 --> 00:44:58,319

Moreover,

690

00:44:55,680 --> 00:45:02,160

the company has

691

00:44:58,319 --> 00:45:06,560

going to start a project at Barasab

692

00:45:02,160 --> 00:45:10,960

which will be a residential plot

693

00:45:06,560 --> 00:45:12,720

and more emphasis has been given to arms

694

00:45:10,960 --> 00:45:15,920

their firm.

695

00:45:12,720 --> 00:45:20,240

The company has

696

00:45:15,920 --> 00:45:23,760

reduced its current liabilities over the

697

00:45:20,240 --> 00:45:26,800

last year and also collecting dues from

698

00:45:23,760 --> 00:45:30,640

the Sundays.

699

00:45:26,800 --> 00:45:33,440

the outstanding tax both in income tax

700

00:45:30,640 --> 00:45:35,440

side and also in GST side. Company has

701

00:45:33,440 --> 00:45:38,480

taken all steps

702

00:45:35,440 --> 00:45:40,400
to settle the matters by taking all

703
00:45:38,480 --> 00:45:44,520
legal steps

704
00:45:40,400 --> 00:45:44,520
and it will take some time

705
00:45:44,800 --> 00:45:50,800
and the cash and bank balance which the

706
00:45:47,280 --> 00:45:52,319
company is holding is within its limit

707
00:45:50,800 --> 00:45:54,319
and

708
00:45:52,319 --> 00:45:57,200
there is no

709
00:45:54,319 --> 00:46:00,720
borrowings now from the outside sources

710
00:45:57,200 --> 00:46:04,319
and the company is always doing the

711
00:46:00,720 --> 00:46:07,359
thing that they to do their business

712
00:46:04,319 --> 00:46:10,240
within the earning they are now doing.

713
00:46:07,359 --> 00:46:12,800
Mostly the rent income is now they

714
00:46:10,240 --> 00:46:15,760
earning and it will also be increased in

715
00:46:12,800 --> 00:46:20,160
the coming year because the company has

716
00:46:15,760 --> 00:46:22,960
enough space to provide uh rent for

717
00:46:20,160 --> 00:46:25,960
that.

718
00:46:22,960 --> 00:46:25,960
Okay.

719
00:46:27,780 --> 00:46:34,560
[Music]

720
00:46:30,720 --> 00:46:39,240
Now I request uh Mr. Sumeshaki, CFO of

721
00:46:34,560 --> 00:46:39,240
the company. Please uh sir

722
00:46:51,920 --> 00:46:54,920
Yes.

723
00:46:55,680 --> 00:46:58,739
[Music]

724
00:47:07,119 --> 00:47:13,079
So sir, unmute yourself.

725
00:47:10,079 --> 00:47:13,079
Yes.

726
00:47:13,200 --> 00:47:19,680
Respected chairman, board members and

727
00:47:16,640 --> 00:47:22,319
valued shareholders, good afternoon.

728
00:47:19,680 --> 00:47:24,880
Some of the members were not available

729
00:47:22,319 --> 00:47:28,400
at the time of calling

730
00:47:24,880 --> 00:47:32,040
during question answer session. So I am

731
00:47:28,400 --> 00:47:32,040
repeating their name.

732
00:47:32,800 --> 00:47:39,520
I think all the question have been

733
00:47:34,880 --> 00:47:42,720
answered. Now I hand over to CS.

734
00:47:39,520 --> 00:47:42,720
Thank you.

735
00:47:46,960 --> 00:47:49,960
Now

736
00:47:51,839 --> 00:47:57,720
ma'am to answer the sha's queries ma'am

737
00:47:54,720 --> 00:47:57,720
please

738
00:47:59,359 --> 00:48:04,240
dear shareholders I am pleased to update

739
00:48:02,240 --> 00:48:07,040
you on our strategic positioning in

740
00:48:04,240 --> 00:48:09,760
today's dynamic real estate market over

741
00:48:07,040 --> 00:48:12,800
the past years we have maintained our

742
00:48:09,760 --> 00:48:16,319
disciplined approach while preparing to

743
00:48:12,800 --> 00:48:19,280

capitalize on emerging opportunities.

744

00:48:16,319 --> 00:48:21,280

Our focus remains on through market

745

00:48:19,280 --> 00:48:24,240

analysis across residential and

746

00:48:21,280 --> 00:48:26,079

commercial sectors. We continue building

747

00:48:24,240 --> 00:48:28,960

strategic partnerships with key

748

00:48:26,079 --> 00:48:31,599

industrial professionals, contractor,

749

00:48:28,960 --> 00:48:34,160

architects and local authorities

750

00:48:31,599 --> 00:48:37,760

creating a strong foundation for future

751

00:48:34,160 --> 00:48:41,599

projects. Financials guides our

752

00:48:37,760 --> 00:48:43,839

approach. We maintain strong liquidity

753

00:48:41,599 --> 00:48:46,400

to act decisively when attractive

754

00:48:43,839 --> 00:48:48,640

opportunities arises

755

00:48:46,400 --> 00:48:50,800

ensuring we can pursue quality

756

00:48:48,640 --> 00:48:53,760

commitment without compromising our

757

00:48:50,800 --> 00:48:56,000
financial stability.

758
00:48:53,760 --> 00:48:59,040
Investment

759
00:48:56,000 --> 00:49:02,160
uh excuse me innovation drives our

760
00:48:59,040 --> 00:49:05,520
planning. We are actively exploring

761
00:49:02,160 --> 00:49:07,520
sustainable construction practices and

762
00:49:05,520 --> 00:49:09,839
smart building technologies to meet

763
00:49:07,520 --> 00:49:11,359
evolving market demands and consumer

764
00:49:09,839 --> 00:49:13,440
expectations.

765
00:49:11,359 --> 00:49:16,400
Investment in our team remains a

766
00:49:13,440 --> 00:49:18,720
priority. We are developing capabilities

767
00:49:16,400 --> 00:49:21,440
across all aspects of real estate

768
00:49:18,720 --> 00:49:24,480
development to ensure execution

769
00:49:21,440 --> 00:49:26,480
excellence as we move forward.

770
00:49:24,480 --> 00:49:30,000
While we cannot announce specific

771
00:49:26,480 --> 00:49:32,480
projects today, our comprehensive

772
00:49:30,000 --> 00:49:34,400
preparation continues. Our balanced

773
00:49:32,480 --> 00:49:36,960
approach to growth opportunities and

774
00:49:34,400 --> 00:49:40,880
risk management positions

775
00:49:36,960 --> 00:49:43,359
as well for long-term value creation.

776
00:49:40,880 --> 00:49:45,359
Thank you for your continued support as

777
00:49:43,359 --> 00:49:48,240
we work towards materializing this

778
00:49:45,359 --> 00:49:51,480
strategic initiatives.

779
00:49:48,240 --> 00:49:51,480
Thank you.

780
00:49:51,520 --> 00:49:57,520
Thank you ma'am.

781
00:49:53,440 --> 00:49:59,920
uh now I'm speak repeating the name who

782
00:49:57,520 --> 00:50:03,040
is not available at the question answer

783
00:49:59,920 --> 00:50:06,040
session Mr. Mahumar are you available

784
00:50:03,040 --> 00:50:06,040
sir?

785
00:50:08,960 --> 00:50:14,160
Thank you so much. I think all the

786
00:50:10,800 --> 00:50:17,200
question answer has been answered. Now I

787
00:50:14,160 --> 00:50:19,920
uh come to the conclusion part. Thank

788
00:50:17,200 --> 00:50:21,760
you all the shareholders. Members who

789
00:50:19,920 --> 00:50:25,040
have not casted their vote through

790
00:50:21,760 --> 00:50:26,640
remote e- voting can cast their vote

791
00:50:25,040 --> 00:50:28,720
through their screens which are

792
00:50:26,640 --> 00:50:32,880
contained the e voting services to vote

793
00:50:28,720 --> 00:50:35,440
during the AGM and till 15th minute

794
00:50:32,880 --> 00:50:37,359
post conclusion of the AGM. The board

795
00:50:35,440 --> 00:50:39,040
has appointed

796
00:50:37,359 --> 00:50:41,200
Mrs.

797
00:50:39,040 --> 00:50:43,839
Wandana Nahata practicing company

798
00:50:41,200 --> 00:50:47,520

chartered accountant as scrutinizer to

799

00:50:43,839 --> 00:50:49,440

scrutinize the remote eoting process.

800

00:50:47,520 --> 00:50:51,760

The consolidated results will be

801

00:50:49,440 --> 00:50:54,079

announced within two working days of the

802

00:50:51,760 --> 00:50:56,160

conclusion of the meeting. The result

803

00:50:54,079 --> 00:50:58,240

will be placed on the company's website

804

00:50:56,160 --> 00:51:00,960

along with the website of the NSDL and

805

00:50:58,240 --> 00:51:02,720

stock exchanges. I thank all the members

806

00:51:00,960 --> 00:51:04,400

for attending and cooperating in

807

00:51:02,720 --> 00:51:07,280

conducting the meeting through video

808

00:51:04,400 --> 00:51:09,520

conferencing. I thank all the directors

809

00:51:07,280 --> 00:51:11,920

and the members of the management team

810

00:51:09,520 --> 00:51:14,559

who have joined the meeting. I wish

811

00:51:11,920 --> 00:51:17,359

everyone the best health and safety in

812

00:51:14,559 --> 00:51:20,400
the year ahead. I hereby declare the

813
00:51:17,359 --> 00:51:25,960
proceeding as closed. Thank you so much

814
00:51:20,400 --> 00:51:25,960
and see you all next year. Thank you.

815
00:51:26,079 --> 00:51:29,920
Thank you.

816
00:51:27,520 --> 00:51:33,720
Ma'am, shall we conclude the meeting?

817
00:51:29,920 --> 00:51:33,720
Yes ma'am, you can.

818
00:51:34,720 --> 00:51:38,240
Thank you so much everyone. We have

819
00:51:36,559 --> 00:51:41,920
stopped the live streaming. We shall

820
00:51:38,240 --> 00:51:41,920
hereby end the meeting for all. Have