

Date: 7th November, 2025

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532742

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of the Company at its meeting held today, has inter-alia approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2025.

We enclose herewith the Unaudited Financial Results for the quarter and half year ended on 30th September, 2025 along with the Limited Review Report issued by Statutory Auditors.

The time of commencement of the Board meeting was 4:30 p.m. and the time of conclusion was 5:15 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Paushak Limited


Sagar Gandhi
Company Secretary



Encl: A/a

Paushak Limited

CIN: L51909GJ1972PLC044638,
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.
Phone: +91- 2676 - 664403 / 664412

Regd. Office: Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.
Phone: +91 - 265 - 6638170 / 2280550 / 2280880 / 3007300
www.paushak.com • info@paushak.com



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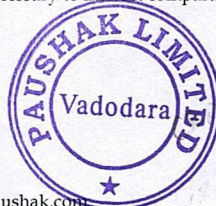
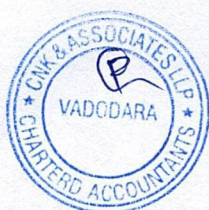
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025

Sr. No.	Particulars	Rs. in lacs					
		Quarter Ended			Six Month Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Operations	5,878	5,588	5,731	11,466	10,932	21,095
2	Other Income	105	188	366	293	783	1,424
	Total Income	5,982	5,777	6,098	11,759	11,715	22,519
3	Expenses:						
	(a) Cost of Materials consumed	1,537	1,086	1,119	2,623	2,235	4,343
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	9	(102)	155	(93)	439	58
	(c) Employee benefits expense	976	984	841	1,960	1,693	3,548
	(d) Finance Costs	4	4	3	8	6	14
	(e) Depreciation and amortisation expense	447	406	377	853	751	1,497
	(f) Other expenses	1,876	1,835	1,913	3,710	3,657	7,181
	Total Expenses	4,848	4,214	4,408	9,062	8,780	16,641
4	Profit before Tax	1,134	1,563	1,689	2,697	2,935	5,877
5	Tax Expense:						
	(a) Current Tax	(66)	142	258	75	403	1,252
	(b) Deferred Tax	339	218	11	557	80	(312)
6	Profit after tax	861	1,203	1,420	2,065	2,451	4,938
7	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	8	1	(8)	10	(9)	920
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(2)	(0)	551	(2)	579	447
	B (i) Item that will be reclassified to profit or loss	-	-	(0)	-	(0)	(0)
	(ii) Income tax relating to item that will be reclassified to profit or loss	34	(11)	460	23	460	463
8	Total Comprehensive Income for the period	902	1,193	2,423	2,095	3,481	6,768
9	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
10	Other Equity excluding Revaluation Reserves						35,968
11	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	27.94	39.04	46.09	66.99	79.53	160.21

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Specialty Chemicals only and therefore, there is only one reportable segment.
- Pursuant to approval of the members:
 - The Authorised share capital of the Company was reclassified from ₹20,00,00,000/- (Rupees Twenty Crore) divided into 90,00,000 (Ninety Lac) Equity Shares of ₹10/- (Rupees Ten Only) each and 11,00,000 (Eleven Lac) Redeemable Cumulative Preference Shares of ₹100/- (Rupees Hundred Only) each to ₹20,00,00,000/- (Rupees Twenty Crore) divided into 4,00,00,000 (Four Crore) Equity Shares of ₹5/- (Rupees Five Only) each.
 - 30,82,114 equity shares of face value of ₹10/- (Rupees Ten Only) each as on the record date i.e., 3rd October, 2025 were sub-divided into 61,64,228 equity shares of face value of ₹5/- (Rupees Five Only) each; and
 - On 6th October, 2025 (deemed allotment date), the Allotment Committee of the Board of Directors allotted 1,84,92,684 (One Crore Eighty Four Lakhs Ninety Two Thousand Six Hundred and Eighty Four) equity shares in the proportion of 3:1 i.e., 3 (Three) bonus equity shares of ₹5/- (Rupees Five Only) each for every 1 (One) existing fully paid-up equity share of ₹5/- (Rupees Five Only) each as Bonus Shares held as on the record date i.e. 3rd October, 2025, by capitalizing Capital Redemption Reserve and General Reserve. The bonus shares were listed on BSE Limited w.e.f. 7th October, 2025.
- The previous quarters'/ years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 7th November, 2025
Place : Vadodara



For Paushak Limited

Chairman
Chairman

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PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

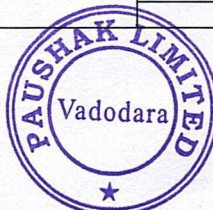
Tel: 0265-6637300 | Website: www.paushak.com | Email: investors@paushak.com

Statement of Assets and Liabilities


Rs. in Lacs

Particulars	As at 30.09.2025	As at 31.03.2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	18,279	14,102
Capital Work-in-progress	20,543	18,986
Other Intangible Assets	4	5
Financial Assets - Investments	12,313	13,086
Other Financial Assets	316	345
Other Non - Current Assets	91	717
Total Non Current Assets	51,546	47,240
Current assets		
Inventories	2,300	2,164
Financial Assets		
- Investments	827	852
- Trade receivables	5,647	5,452
- Cash and Cash Equivalents	19	1
- Bank Balance other than cash and cash equivalents	74	60
- Other Financial Assets	63	63
Other current assets	1,509	1,366
Total Current Assets	10,440	9,958
TOTAL ASSETS	61,986	57,198
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	308	308
Other Equity	47,719	46,241
Total Equity	48,028	46,549
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	5,400	2,500
Provisions	138	160
Deferred Tax Liabilities (Net)	3,728	3,191
Other Non Current Liabilities	337	354
Total Non Current Liabilities	9,603	6,205
Current Liabilities		
Financial Liabilities		
- Borrowings	600	1
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	98	143
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,938	1,872
- Other Financial Liabilities	1,419	1,896
Other Current Liabilities	127	158
Provisions	52	69
Current Tax Liabilities (Net)	121	304
Total Current Liabilities	4,356	4,444
Total Liabilities	13,959	10,649
TOTAL EQUITY AND LIABILITIES	61,986	57,198

Date : 7th November, 2025
Place : Vadodara



For Paushak Limited


Chirayu Amin
Chairman

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PAUSHAK LIMITED

CASH FLOW STATEMENT

Rs. in Lacs

Particulars		For the Period ended 30th September, 2025	For the Period ended 30th September, 2024
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	2,697.02	2,934.58
	Adjustments for:		
1	Depreciation	852.98	750.67
2	Interest Charged	6.35	4.56
3	Interest Income	(162.80)	(192.45)
4	Dividend Income	(37.76)	(0.88)
5	Unrealised Foreign Exchange Loss/ (Gain)	(17.19)	(1.55)
6	Loss/ (Profit) on Sales of Property, Plant & Equipment	25.54	(17.71)
7	Sundry Balance written back	-	-
8	Profit on Redemption of Investments	16.75	(166.98)
9	Fair value change of Financial Investments	(66.99)	(397.60)
10	Government Grant	(16.65)	(6.89)
11	Rent Income	(0.00)	(0.00)
	Operating profit before change in working capital	3,297.25	2,905.74
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(135.79)	319.03
	Trade Receivables	(177.60)	(202.06)
	Other Current Financial Assets	(13.91)	
	Other Current Assets	(143.66)	(401.76)
	Other Non Current Financial Assets	0.44	(0.03)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	20.17	235.01
	Other Current Financial Liabilities	(59.99)	(28.90)
	Other Current Liabilities	(30.75)	17.55
	Current Provisions	(6.85)	(9.71)
	Other Long Term Liabilities	-	-
	Non Current Provisions	(22.15)	5.42
	Cash generated from operations	2,727.15	2,840.28
	Income Tax Paid	(258.70)	(316.92)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	2,468.45	2,523.36
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(6,257.24)	(6,109.12)
2	Sale of Property, Plant & Equipment	33.63	72.00
3	Net Proceeds from Investments	690.70	3,724.82
4	Interest received	320.64	350.04
5	Dividend Received	37.76	0.88
6	Government Grant Received	28.64	(0.00)
7	Rent Received	0.00	0.00
	NET CASH UTILISED IN INVESTING ACTIVITIES	(5,145.87)	(1,961.39)



PAUSHAK LIMITED

CASH FLOW STATEMENT

Rs. in Lacs

Particulars		For the Period ended 30th September, 2025	For the Period ended 30th September, 2024
		(Unaudited)	(Unaudited)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
	1 Proceeds/ (Repayment) from Non- Current Borrowings (Net)	3,500.00	
	2 Proceeds/ (Repayment) from Current Borrowings (Net)	(1.02)	-
	3 Interest Paid (including borrowing cost capitalised)	(200.60)	(4.56)
	4 Dividend Paid	(602.99)	(601.34)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	2,695.40	(605.90)
I	Net Increase / (Decrease) in Cash and Cash Equivalents	17.98	(43.93)
II	Cash & Cash equivalents as at the beginning of the Year	1.42	62.14
III	Cash & Cash equivalents as at the end of the Reporting Period (I+II)	19.41	18.22
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	17.67	16.75
	Cash on Hand	1.74	1.47
	Cash and Cash Equivalents	19.41	18.22

Date : 7th November, 2025
Place : Vadodara



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For Paushak Limited

[Signature]
Chirayu Amin
Chairman

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Paushak Limited ("the Company") for the quarter ended 30th September, 2025 and year to date from 01st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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5. Other Matter

The audited financial results for the year ended 31st March, 2025 and unaudited financial results for the quarter ended 30th June, 2025 and half year ended 30th September, 2024, included in these financial results, are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, which were audited/reviewed by the predecessor auditor, whose audit report dated 1st May, 2025 and limited review reports dated 31st July, 2025 and 29th October, 2024 respectively expressed an unmodified opinion on those financial results.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

P. Sheth

Rachit Sheth

Partner

Membership No: - 158289

Place: Vadodara

Date: 7th November, 2025

UDIN: 25158289BMIAGK6301

