

ANSAL BUILDWELL LTD.

(AN ISO 9001:2008 CERTIFIED COMPANY)

4th December, 2020

Ms. Khushboo Meshri
On-Line Surveillance, BSE
The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Company Code: 523007

Dear Sir,

Sub: Clarification on Price Movement

This has reference to your letter No. L/SURV/ONL/PV/NK/2020-2021/236 dated 4th December, 2020 regarding above subject. In this connection we would like to inform you that there is no significant event that has a bearing on the operation/performance of the Company, and any price sensitive information. The Company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the price of the shares of the Company is not known to the Company. The change in Market Price of Equity Shares of our Company could be due to market forces which cannot be ascertained.

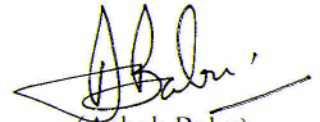
The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the Stock Exchange regularly. We have been strictly following all the norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your information and record.

Thanking you.

Yours faithfully,
For Ansal Buildwell Limited



(Ashok Babu)

Sr. VP & Company Secretary
FCS No.2328



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