

January 08, 2020

The General Manager (BSE Listing Center)

Department of Corporate Services

Bombay Stock Exchange Limited

New Trading Ring, Rotunda Building, 1st Floor

P J Towers, Dalal Street

Mumbai – 400 001

Script Code : 523558

Dear Sir/ Madam,

Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 of SEBI (Listing obligations and Disclosure requirements) regulation 2015, we would like to inform you that the board of directors of the Company at their meeting held on 08th January 2020, has accepted the resignation of Mr. Aman Sawhney as director and manager of the company, who decided to resign from the directorship and managership of the company due to his personal reasons.

Further, the board wish to inform that Mr. Ashok Kumar (CFO of the company) has been appointed as Manager of the Company with effect from 08 January 2020. His appointment will be subject to completion of necessary regulatory formalities. A brief profile of Mr. Ashok Kumar is as follows:

Brief Profile of Mr. Ashok Kumar

Mr. Ashok Kumar, 47 years, is a Fellow member of Institute of Chartered Accountants of India and having qualitative experience of over 25 years' in Accounting, Auditing, Taxation, Financing and Payroll Management. He has proven track record of fund management & control. He has joined the Company in the year 2014 and is presently the Chief Financial Officer of the company.

Network Limited

Mr. Ashok Kumar is in no way related to any of the Directors of the Company.

This is for your kind information and necessary records.

Thanking You,

For **NETWORK LIMITED**



UMONG SETHI
DIRECTOR