



Date: January 8, 2021

To,

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| The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE | The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274 |
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Dear Sir / Madam,

Sub: Acquisition of 50% equity stake by the Company in Pandora Projects Private Limited

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform that the Company has acquired 50% equity stake in Pandora Projects Private Limited on January 7, 2021.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

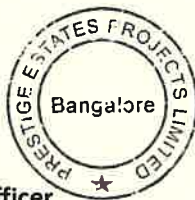
Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Prestige Estates Projects Limited

Manoj Krishna JV
Company Secretary and Compliance Officer





Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

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| 1. | Name of the target entity, details in brief such as size, turnover etc. | Pandora Projects Private Limited is a Company incorporated in 2014 and is in the real estate development which is in the initial stage. |
| 2. | Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction | This transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired. |
| 3. | Industry to which the entity belongs to | Real Estate and Construction |
| 4. | Objects and effects of acquisition | To undertake real estate development on a joint venture basis |
| 5. | Brief details of any governmental or regulatory approvals required | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Completed on January 7, 2021 |
| 7. | Nature of consideration | Cash consideration paid through Banking channel |
| 8. | Price at which shares would be subscribed | Rs.50,000/- (Rupees Fifty Thousand only) |
| 9. | Percentage of shareholding/ no. of shares acquired | 50% equity shareholding in Pandora Projects Private Limited |
| 10. | Brief background of the entity being acquired | Pandora Projects Private Limited is a Company incorporated in 2014 and is in the real estate development which is in the initial stages. |

