

SCANDENT IMAGING LIMITED

CIN: L93000MH1994PLC080842

Regd. Address: Plot No. A-357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West), Maharashtra - 400604.

Tel No.022 25825205; Email: csscandent@gmail.com; Web: www.scandent.in

8th January, 2021

To,
The Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 533632

Sub: Reply to your mail and letter seeking Clarification on Price Movement
Ref: BSE E-mail- L/SURV/ONL/PV/RS/ 2020-2021 / 2020-2021_2943 dated 7th January, 2021

Dear Sir/Madam,

With reference to your aforesaid mail and letter dated 7th January, 2021, we wish to clarify the following:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has not withheld any material information/event that in our opinion would have a bearing on the operation/performance of the Company.

As there is no significant new development in the Company in terms of operations and business, we will not have knowledge on the rationale of stock price appreciation. We believe it could be to reasons external to Company business or internal operational developments.

However, the business and financial performance of the Company have improved in Financial Year 2020-21 due to the hospital and pharmacy verticals gaining significant business traction due to the ongoing pandemic. This is already evident in the past two quarterly results for this fiscal published by our company.

We may state here that there is no such information/announcement (including impending announcement) which is pending to be intimated by the Company to the Stock Exchange(s) that may have a bearing on the price / volume behavior in the scrip of the Company.

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Therefore, the increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume.

Thanking you,

Yours faithfully,

For Scandent Imaging Limited

Sd/-

Sheetal Musale

Company Secretary & Compliance Officer