



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

08.01.2026

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**  
NCD : **959881**

**Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Madam/Sir,

An Order has been received on 07.01.2026 from the Commissioner CGST & Central Excise, Surat. Information as per SEBI Regulations is enclosed at **Annexure-A**.

The Company shall review the order and file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,  
Yours Sincerely,  
**For Oil and Natural Gas Corporation Ltd.**

(Shashi Bhushan Singh)  
Company Secretary & Compliance Officer



# OIL AND NATURAL GAS CORPORATION LIMITED

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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	<b>Name of the Authority</b>	The Commissioner CGST & Central Excise, Surat Block-A, New Central Excise Building, Chowk Bazaar, Surat - 395001
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	<p>The Authority has, <i>inter-alia</i>, passed the following order under relevant provisions of Central Excise Act 1944 and Section 147 of the Finance Act, 2002, read with Notification No. 06/2022-CE dated 30.06.2022 in respect of 10% Participating Interest of M/s Invenire Petrodyne Ltd:</p> <ol style="list-style-type: none"><li>1. Demand on account of Special Additional Excise Duty (SAED) amounting to ₹26,75,89,270/- for the period 01.07.2022 - 31.07.2023;</li><li>2. Demand on account of the applicable interest on aforesaid amount of SAED;</li><li>3. Imposition of penalty amounting to ₹26,75,89,270/-.</li></ol>
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	07.01.2026
4.	<b>Details of violation(s) / contravention (s) committed or alleged to be committed</b>	<p>The allegation primarily concerns the non-payment of SAED on production of crude oil under Unincorporated Joint Venture (UJV) in respect of Pre NELP Block CB-OS-02 where the Company (ONGC), M/s Vedanta Ltd. and M/s Invenire Petrodyne Ltd. are partners with 50%, 40% and 10% Participating Interest (PI) respectively.</p> <p>M/s Vedanta Ltd. is the Operator in the present case. SAED attributable to the PI of ONGC as well as M/s Vedanta Ltd. has already been duly paid. The impugned demand is in respect of 10% PI of M/s Invenire Petrodyne Ltd.</p> <p>ONGC maintains that it is not liable to pay SAED alongwith interest &amp; penalty on production of crude oil in respect of 10% PI held by M/s Invenire Petrodyne Ltd under the said block, as ONGC, being a non-operator, does not qualify as a "manufacturer" within the meaning of the Central Excise law.</p>
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	No significant impact in view of size and scale of operations of the Company. The Company shall review the order and shall file appeal before the appropriate appellate authority against the said order within the stipulated time.

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