



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

January 8, 2026

DM-Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Non-Applicability of Regulation 57(5) of SEBI LODR Regulations, 2015 for QE
December 31, 2025

Respected Sir/Madam,

In terms of Regulation 57(5) of SEBI (LODR) Regulations, 2015, we confirm that the Company has not issued any Non - Convertible securities and hence payment of Interest/ principal on NCD's/Bonds is not applicable for the quarter ended on December 31, 2025. Therefore, we submit NIL report as under:

Regulation	Compliance	Applicability
57(5) (a)	Certificate confirming the payment of interest/dividend/ principal obligations for nonconvertible securities which were due in that quarter	Not Applicable
57(5) (b)	The details of all unpaid interest/dividend/principal obligations in relation to non-convertible securities at the end of the quarter	Not Applicable

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **GCM CAPITAL ADVISORS LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR