

⑨ **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdewadi, Pune - 411 003, India

⑨ **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

⌚ +91 20 6605 1200, 6605 1202
✉ www.thermaxglobal.com
PAN AAACT 3910D
CIN L29299PN1980PLC022787
✉ 27AAACT3910D1ZS
✉ enquiry@thermaxglobal.com



January 8, 2026

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Certificate under Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025

Dear Sir/Madam,

Based on the confirmation received from KFin Technologies Limited, Registrar and Transfer Agent of the Company, we hereby certify that the securities received for dematerialization have been mutilated and cancelled after due verification and the name of the depository has been substituted in our records as the registered owner within 15 days of receipt of certificate of security and the details are furnished to the stock exchange.

Further, we, certify that the securities which were dematerialized are listed on the Stock Exchange(s) where the earlier issued securities are listed.

We request you to take this information on Record.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**,

Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No: A23218
Encl: As above

KFIN/TSE/CDSL/74(5)

Date: 08/01/2026

CENTRAL DEPOSITORY SERVICES (INDIA) LTD
REGD OFF: MARATHON FUTUREX, A WING, 25TH FLOOR
NM JOSHI MARG, LOWER PAREL (EAST)
MUMBAI - 400 023

Dear Sir(s),

Sub: Certificate under Regulation 74(5) for the quarter ended December 31, 2025

We as Registrars, Share Transfer and Depository Services agents of the THERMAX LIMITED, certify that the details of securities dematerialized/rematerialized during the aforesaid period, as required under Regulation 74(5) of SEBI (Depositories and participants) Regulations 2018 have been furnished to all the Stock Exchanges where the shares of the company are listed.

- The Securities comprised in the Certificate(s) Dematerialization are listed on the Stock Exchange or Exchanges where the earlier issued securities are listed
- Mutilated and cancelled the certificate of security forwarded by the participants
- Substituted the name of the depository as the registered owner in our records

Thanking you,

Yours faithfully,
For KFIN TECHNOLOGIES LIMITED



Dnyanesh Gharote
Vice President

CC TO:

THE COMPANY SECRETARY
THERMAX LIMITED
THERMAX HOUSE
4 MUMBAI-PUNE ROAD
SHIVAJI NAGAR
PUNE
411005

KFin Technologies Limited 

Operations Centre:

KFin Technologies Limited, Selenium, Tower B, Plot No-31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500032, Telangana, India.

Registered Office:

KFin Technologies Limited, 301, The Centrium,
3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai - 400 070, Maharashtra

CIN: L72400MH2017PLC444072

NATIONAL SECURITIES DEPOSITORY LIMITED
TRADE WORLD 4TH FLOOR
KAMALA MILLS COMPOUND
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI - 400 013

Dear Sir(s),

Sub: Certificate under Regulation 74(5) for the quarter ended December 31, 2025

We as Registrars, Share Transfer and Depository Services agents of the THERMAX LIMITED, certify that the details of securities dematerialized/rematerialized during the aforesaid period, as required under Regulation 74(5) of SEBI (Depositories and participants) Regulations 2018 have been furnished to all the Stock Exchanges where the shares of the company are listed.

- The Securities comprised in the Certificate(s) Dematerialization are listed on the Stock Exchange or Exchanges where the earlier issued securities are listed
- Mutilated and cancelled the certificate of security forwarded by the participants
- Substituted the name of the depository as the registered owner in our records

Thanking you,

Yours faithfully,

For KFIN TECHNOLOGIES LIMITED



Dnyanesh Gharote
Vice President

CC TO:

THE COMPANY SECRETARY
THERMAX LIMITED
THERMAX HOUSE
4 MUMBAI-PUNE ROAD
SHIVAJI NAGAR
PUNE
411005

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