

08<sup>th</sup> January, 2026

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub: POWERGRID declared as successful bidder under TBCB**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Power Grid Corporation of India Limited ("POWERGRID") has been declared as successful bidder under Tariff Based Competitive Bidding to establish Inter-State Transmission System for the project namely "Transmission system strengthening for integration of additional RE potential at Davanagere (0.25 GW) and Bellary (2.75 GW)" on Build, Own, Operate and Transfer (BOOT) basis. The Letter of Intent (LoI) dated 07<sup>th</sup> January, 2026, has been received by POWERGRID on 08<sup>th</sup> January, 2026.

The project comprises 400 kV D/c Transmission Line traversing in the state of Karnataka along with associated line bays works at both ends and augmentation works (ICTs and Line Bays) at both Davangere and Bellary Pooling Stations.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**