



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act. 1951)

Block No.10, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: (079) 23256766 Fax: (079) 23252204

Website : <http://gsfc.gujarat.gov.in>

E-mail: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

January 08, 2026

The Listing Compliance Department  
BSE Ltd,  
Ground Floor, PJ Towers  
Fort, Mumbai

**Sub: Certificate under Regulation 74 (5) of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025**

**Ref: SCRIP CODE: 532160**

Dear Sirs,

Pursuant to Regulation 74 (5) of SEBI (DP) Regulations, 2018, please find forwarded herewith Conformation Certificate dated 07-01-2026 received by the Corporation from its Registrars & Transfer Agents, M/s. MCS Share Transfer Agent Ltd., Ahmedabad confirming that they have complied with the requirement under the said Regulations in respect of the quarter ended December 31, 2025.

Kindly take the certificate under reference on record.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation,

  
(Raveendran Nair)  
Secretary (Board)

Encl: As above

**MCS SHARE TRANSFER AGENT LTD.**  
201, Shatdal Complex, Opp; Bata Show Room  
Ashram Road, Ahmedabad.

MCS/AHD/JAP/GSFC/CERT-74(5)/7/2025

Dt.07.01.2026

The Company Secretary  
Gujarat State Financial Corpn. Ltd.  
Gandhinagar.  
Dear Sir

**Subject: Confirmation Certificate in the matter of Regulation 74(5) of securities and Exchange Board of India (Depositories and Participants), 2018**

In reference to the above captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialization during the quarter ended DECEMBER 31, 2025 were confirmed (accepted / rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking You,

**For, MCS Share Transfer Agent Limited**



**Authorised Signatory**