

Sec. 3.4.1

8th January 2026

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex, Mumbai
400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Clarification on news item appearing in “Media/Publication”

We refer to your email/letter dated 8th January 2026 regarding clarification on news item appearing in the “Website-www.economictimes.com” dated January 08, 2026 captioned “Technip Energies wins two major BPCL contracts for Bina, Mumbai refineries” and we submit our pointwise reply as under:

1. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

BPCL has issued the following letters of intent to M/s. Technip Energies Limited on 24th November 2025 for:

- i. Engineering, Procurement, Construction and Commissioning (EPCC) package of Polypropylene (PP) and Butene-1 unit for Bina Refinery, at an estimated cash outflow of Rs.3600 crore;
- ii. Engineering, Procurement and Construction Management (EPCM) services for Petro Resid Fluidized Catalytic Cracking (PRFCC) Unit for Mumbai Refinery, at an estimated cash outflow of Rs.467 crore;
- iii. Engineering, Procurement and Construction Management (EPCM) services for Hydrocracker Unit (HCU) revamp for Mumbai Refinery, at an estimated cash outflow of Rs.50 crore;

All the above contracts are in the ordinary course of business and in the nature of company's capital expenditure. We do not envisage price movement in the BPCL shares owing to the above.

2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

As the above contracts awarded were in the ordinary course of business, there was no requirement to inform about the same to the stock exchanges.

3. The material impact of this article on the Company

None

This is for your information.

Thanking You,

Yours faithfully,

For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

भारत भवन, 4 एवं 6, करीमभाऊ रोड, बेलार्ड इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई-400 001. फोन: 2271 3000/4000. फैक्स: 2271 3874