

**January 08, 2026**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 502219</b>	<b>Symbol: BORORENEW</b>

Dear Sirs,

**Sub: Restructuring the utilisation of proceeds from the Preferential Issue of Equity Shares**

This has reference to our earlier intimation dated October 17, 2025, regarding the allotment of equity shares under Preferential Issue.

Please note that, on account of undersubscription by few proposed allottees for the aforesaid preferential issue of equity shares, the Board of Directors of the Company has approved the restructuring of utilisation of the issue proceeds as under:

<b>Nature of Utilization</b>	<b>Existing utilization (Rs. in Crores)</b>	<b>Proposed utilization (Rs. In Crores)</b>
Capital Expenditure for expansion of the Company's existing production capacity for manufacturing of solar glass at its facility situated in Bharuch, Gujarat	317.34	317.34
General Corporate Purposes	*58.68	*54.15
<b>Total</b>	<b>*376.02</b>	<b>*371.49</b>

*\*The amount was reduced due to undersubscription of equity shares offered to few investors.*

This is for your information and records.

Yours Faithfully,

**For Borosil Renewables Limited**

**Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**(Membership No. FCS - 7064)**

**Works:**

Ankleshwar-Rajpipla Road,  
Village Govali, Tal. Jhagadia,  
Dist. Bharuch- 393001,  
(Gujarat), India  
T : +91 2645-258100  
F : +91 2645-258235  
E : [brl@borosil.com](mailto:brl@borosil.com)



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