

8th January, 2026

To,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

Company Code No. 543375

SUB: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Receipt of Letter of Award

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Promax Power Limited has received a Letter of Award (LOA) dated 07 January 2026 from Hubli Electricity Supply Company Limited (HESCOM), a Government of Karnataka undertaking, for setting up a 6.0 MW (AC) grid-connected solar power project under the Build, Own and Operate (BOO) / RESCO model.

Following are the key details:

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Hubli Electricity Supply Company Limited (HESCOM)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	setting up a 6.0 MW (AC) grid-connected solar power project under the Build, Own and Operate (BOO) / RESCO model
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s) /contract(s)	setting up a 6.0 MW (AC) grid-connected solar power project under the Build, Own and Operate (BOO) / RESCO model
5.	Whether domestic or international	Domestic Entity
6.	Time period by which the order(s)/contract(s) is to be executed	25 years from Commercial Operation Date
7.	Broad consideration or size of the order(s)/contract(s)	₹2.97 per unit (inclusive of taxes), interim basis i.e. ₹70–75 crore over the contract period, subject to actual generation
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, the nature of interest and details thereof	NIL
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arms-length”	NO

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali: F-303, Industrial Area, Phase 8-B, Mohali -160055

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The award also marks Promax Power Limited's entry into the power generation segment, strengthening its renewable energy portfolio and focus on recurring revenue streams.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

for **PROMAX POWER LIMITED,**

VISHAL BHARADWAJ
MANAGING DIRECTOR
(DIN: 03133388)

Promax Power Limited

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