

January 08, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Opening of Special Window for Re-lodgement of Transfer Requests of Physical Shares

Ref: our earlier letter dated December 08, 2025

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, we enclose the copies of newspaper clippings of the public notice, published by the company on December 19, 2025 in Business Standard, all editions (English Language) and Makkal Kural, all editions (Tamil Language) & January 06, 2026 in Business Standard, all editions (English Language) and in Makkal Kural, all editions (Tamil Language).

Further, find below the social media links wherein we have published the notice:

LinkedIn : <https://www.linkedin.com/feed/update/urn:li:share:7413903320970493952/>

Twitter : <https://x.com/RamcoSystems/status/2008141222410440966>

Facebook : <https://www.facebook.com/615653730596540/posts/1274080778087162>

Eligible Shareholders are requested to furnish their Client Master List ('CML') along with transfer documents and share certificates and other necessary documents while lodging the document for transfer with RTA.

Further, we hereby provide below the report in the format specified in the above said SEBI Circular from December 01, 2025 to January 06, 2026:

No. of requests received during the month	No. of requests processed during the month	No. of requests approved	No. of requests rejected	Average time taken for processing of requests (in days)
Nil	Nil	Nil	Nil	NA

Further, the same is hosted in our website under the following link: <https://www.ramco.com/investor-information#InvestorInformation>

Kindly take the same on record.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

MITHUN V
COMPANY SECRETARY & COMPLIANCE OFFICER

Ramco Systems Limited

Corporate Office: 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa
www.ramco.com

ramco

RAMCO SYSTEMS LIMITED

CIN: L72300TN1997PLC037550

Registered Office: 47, P S K Nagar, Rajapalayam - 626 108
Corporate Office: 64, Sardar Patel Road, Taramani, Chennai - 600 113E-mail : investorrelations@ramco.com Website: www.ramco.com
Phone: +91 44 2235 4510/6653 4000, Fax: +91 44 2235 2884

SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to SEBI circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, shareholders are informed that a special window is opened only for re-lodgement of transfer deeds, lodged prior to 1st April 2019, and which were rejected/not attended to, due to deficiency in the documents /process/otherwise.

This facility of re-lodgement will be available from 7th July 2025 to 6th January 2026. Shareholders are requested to re-lodge such cases with the RTA, latest by 6th January 2026 at the following address:

Cameo Corporate Services Limited (Unit: Ramco Systems Limited)

Subramanian Building', No.1, Club House Road,

Chennai - 600002, Tamil Nadu, India

Phone: +91 44 4002 0700

Online Investor Portal: https://wisdom.cameoindia.com

Website : www.cameoindia.com

The lodger must have a demat account and provide its Client Master List ('CML'), along with the transfer documents and share certificate, while lodging the documents for transfer with RTA.

For RAMCO SYSTEMS LIMITED
Sd/-
Place: Chennai
Date: December 18, 2025MITHUN V
COMPANY SECRETARY

Phoenix ARC Private Limited

Regd. Office: 3rd Floor, Welspun Tower, 140/8/1, Crossing of Sahar Road and Western Express Highway, Vile Parle (East) Mumbai-400 057 Tel: 022-6849 2450, Fax: 022-6741 2313
CIN: U67190MH2007PTC166303 Email: info@phoenixarc.co.in, Website: www.phoenixarc.co.in

E-Auction Sale Notice for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and to the borrowers/guarantors/mortgagors in particular, that the under mentioned property mortgaged to Phoenix ARC Private Limited pursuant to assignment of debt by Motilal Oswal Home Finance Limited (Earlier Known as Aspire Home Finance Corporation limited -Assignor) will be sold on "AS IS WHERE IS, AS IS WHATEVER THERE IS AND WITHOUT RECOURE BASIS", by way of "online e-auction" for recovery of dues and further interest, charges and costs etc. as detailed below in terms of the provisions of SARFAESI Act read with Rules 8 & 9 of Security Interest (Enforcement) Rules, 2002 through website : www.phoenixarc.co.in/ as per the details given below

Date and time of E-Auction - 12-01-2026 11:00 AM TO 02:00 PM
(with unlimited extensions of 15 minute each)Last date of EMD Deposit :
11-01-2026Borrower(s) /Co-Borrower(s) /
Guarantor(s) / Loan Account
LAN: LXMAD00417-180067766
Branch: Madurai
Borrower: Rajkumar
Anjanitevar
Co-Borrower: Mayakkal
AnjanideverDemand Notice
Date and AmountDescription of the immovable
property

Reserve Price, EMD

Reserve Price: Rs.10,00,000/-
(Ten Lakh Only)EMD: Rs. 1,00,000/-
(One Lakh Only)

Door No - 3/19, Old Nathan S. No. - 222, New Nathan S. No. - 389/5, Valathpalai Quarters, Nadakkottai, Bustup, Dindigul, Tamil Nadu - 624220

LAN: LXER000417-180056628
Branch: Erode
Borrower: Mohamedbrahmin A
Co-Borrower: Siraj Nisha MSF/ No - 217/3, Old SF No - 387
For Rs: 1028730/-
(Rupees Ten Lakh Twenty Eight Thousand Seven Hundred & Thirty Only)SF/ No - 217/3, Old SF No - 387
For Rs: 1028730/-
(Rupees Ten Lakh Twenty Eight Thousand Seven Hundred & Thirty Only)SF/ No - 217/3, Old SF No - 387
For Rs: 1028730/-
(Rupees Ten Lakh Twenty Eight Thousand Seven Hundred & Thirty Only)SF/ No - 217/3, Old SF No - 387
For Rs: 1028730/-
(Rupees Ten Lakh Twenty Eight Thousand Seven Hundred & Thirty Only)

S. F. No. - 501 / 1C, Natrampalai Village, Natrampalai Vellore, Sivaganga, Tamilnadu-635052

LAN: LXVLE00417-180065663
Branch: Vellore
Borrower: Palani Chinnaiar
Co-Borrower: Rukmani Palani

S. F. No. - 501 / 1C, Natrampalai Village, Natrampalai Vellore, Sivaganga, Tamilnadu-635052

20-07-2021 For Rs:
156429/-
(Rupees Fifteen Lakh Sixty Four Thousand Two Hundred & Eighty Nine Only)Reserve Price: Rs.30,00,000/-
(Thirty Lakh Only)EMD: Rs. 3,00,000/-
(Three Lakh Only)

New Door No. 102/A, S. F. No 74/5A, East Colony, Kallur Village, Tittakudi, Cuddalore, Tamil Nadu - 606108

LAN: LXTRI00416-170049941
Branch: Trichy
Borrower: Ayyasamy S
Co-Borrower: Jayalakshmi AReserve Price: Rs.35,00,000/-
(Thirty Five Lakh Only)EMD: Rs. 3,50,000/-
(Three Lakh Fifty Thousand Only)

Old Door No. 1/9B, East Street S.F. No.10/48/ New S.F. No.957, Pungankulam Village Thirumangala Maluk Madurai District Tamilnadu 625076

LAN: LXMAD00217-180065472
Branch: Madurai
Borrower: Dharmar Sivandani
Co-Borrower: Booma DharmaReserve Price: Rs.10,00,000/-
(Ten Lakh Only)EMD: Rs. 1,00,000/-
(One Lakh Only)

S. No. 195/1, New S. No 2453/12, Door No 1/101, South Part, Thirumangala a s a i c k a n o o r, Andipatti, Theni, Tamil Nadu - 625536

LAN: LXSAL00417-1800054685
Branch: Salem
Borrower: Selvarvelam
Ramasamy Konar
Co-Borrower: Banumathi
PanneerselvamReserve Price: Rs.12,00,000/-
(Twelve Lakh Only)EMD: Rs. 1,20,000/-
(One Lakh Twenty Thousand Only)

Door No.13/1A, Nathan S. No. 72/1, Malasamuthiram, Keelumugam, Village, Kalappathy, East Car Street, Attayampatti, Thiruchengode, Salem, Tamil Nadu - 637501

1. The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may visit to the Web Portal: https://www.auctionbaazar.com/ of our e-Auction Service Provider, M/s. ARCA EMART PRIVATE LIMITED for bidding information & support, the details of the secured asset put up for e-Auction and the Bid Form which will be submitted online. The interested buyers may go through the auction terms & conditions and process on the same portal and may contact to Rajasekhar K 9025136986 & Kottesswara E D 6331864419, Saleesh Iyer 9833801159 details available in the above mentioned Web Portal and may contact their Centralised Help Desk : + 91 83709 69696, E-mail ID: contact@auctionbaazar.com. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as https://www.auctionbaazar.com/ and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid. 3. For participating in the e-auction, intending purchasers/ bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10% of the Reserve Price of the Secured asset along with copies of the PAN CARD, Board Resolutions in case of Company and Address Proof on or before the Last date for submission of EMD mentioned above. Intending purchasers/ bidders are required to submit separate EMDs for each of the Items/Properties detailed herein above. 4. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice. 5. The successful bidder/bidder shall bear any statutory taxes, dues, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law. 6. The intending bidders should make their own independent enquiries regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of Phoenix. The authorized officer of Phoenix shall not be responsible in any way for any third-party claims/rights/dues. 7. The prospective/intending bidder shall furnish an undertaking that he/she is not dis-qualified as per provisions of Sec.29 (A) of Insolvency and Bankruptcy Code, 2016 and failure to furnish such undertaking along with the KYC documents, shall automatically disqualify or he/she bid will be rejected.

Place : TAMIL NADU

Date : 19.12.2025

Sd/- Authorized Officer,

Phoenix ARC Private Limited

Dr. Radha Krishnan Salai Branch: 32, Dr R K Salai, Mylapore, Chennai-60004 Mob: 89259 50291, Email id - lob291@obj.in

POSSESSION NOTICE Appendix-IV (For Immovable Properties (Rule 8(1))

Whereas, the undersigned being the Authorised Officer of Indian Overseas Bank, under Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notice on the dates mentioned below calling upon the following Borrowers / Guarantors to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The Borrowers having failed to repay the amount, notice is hereby given to the borrowers / guarantors and the public in general that the undersigned has taken possession of the properties described herein below in exercise of the powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said rules on this 16th day of December of the year 2025.

The Borrowers in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Indian Overseas Bank for the amounts and interest thereon.

The borrower's attention is invited to the provisions of Sub - Section (8) of the section 13 of the Act in respect of the time available to redeem the secured assets.

S.I.No.1: Borrower / Mortgagor: Shri K Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Flat in the Name of Shri K Gokul S/o Kandasamy Registered Sale Deed No.787/2017 dated 27.09.2017, Bearing Flat No-F, First Floor, Intermittent Flat, "A" Block, "Ran Ganesh Flats", Plot No.1-A, Erandamkattalai Reddi Street, A. R. Avenue, Erandamkattalai, Chennai - 600 070 Extent - 810 Sq ft (Built-up Area) 363 sq ft undivided share of Land Boundary: North: Flat No: F-3, South : Passage & Flat No. F-1, East : Open Space, West : Staircase & Passage

S.I.No.2: Borrower / Mortgagor: Shri K Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Flat in the Name of Shri J Jayaramakrishnan Registered Sale Deed No.2978/2018 dated 07.06.2018, Bearing Flat No-C, Fourth Floor, South East Side, Plot No.95 & 96, Marvel County, Varadharajapuram, Chennai-600048 Extent - 923 sq ft Super Built-Up Area 380 sq ft undivided share of Land Boundary: North: Lift & Passage, South : Open Space, East : Open Space, West : Staircase & Passage

S.I.No.3: Borrower / Mortgagor: Shri. K. Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Plot in the Name of Shri J Jayaramakrishnan Registered Sale Deed No.2978/2018 dated 07.06.2018, Bearing Flat No-C, Fourth Floor, South East Side, Plot No.95 & 96, Marvel County, Varadharajapuram, Chennai-600048 Extent - 923 sq ft Super Built-Up Area 380 sq ft undivided share of Land Boundary: North: Lift & Passage, South : Open Space, East : Open Space, West : Staircase & Passage

S.I.No.4: Borrower / Mortgagor: Shri. K. Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Flat in the Name of Shri J Jayaramakrishnan Registered Sale Deed No.2978/2018 dated 07.06.2018, Bearing Flat No-C, Fourth Floor, South East Side, Plot No.95 & 96, Marvel County, Varadharajapuram, Chennai-600048 Extent - 923 sq ft Super Built-Up Area 380 sq ft undivided share of Land Boundary: North: Lift & Passage, South : Open Space, East : Open Space, West : Staircase & Passage

S.I.No.5: Borrower / Mortgagor: Shri. K. Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Flat in the Name of Shri J Jayaramakrishnan Registered Sale Deed No.2978/2018 dated 07.06.2018, Bearing Flat No-C, Fourth Floor, South East Side, Plot No.95 & 96, Marvel County, Varadharajapuram, Chennai-600048 Extent - 923 sq ft Super Built-Up Area 380 sq ft undivided share of Land Boundary: North: Lift & Passage, South : Open Space, East : Open Space, West : Staircase & Passage

S.I.No.6: Borrower / Mortgagor: Shri. K. Gokul, S/o Kandasamy, 91/1, Magizhi Colony Ambattur Road, Mogappair, Tiruvallur, Tamil Nadu - 600037; Demand Notice Date: 24.07.2025; Amount Claimed as per Demand Notice: ₹ 48,00,017.63

as on 23.07.2025 with interest thereon at contractual rates & rests as agreed, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is ₹ 49,88,994.89 payable with further interest at contractual rates & rests, charges etc., till date of payment.

DESCRIPTION OF THE PROPERTY: Residential Flat in the Name of Shri J Jayaramakrishnan Registered Sale Deed No.2978/2018 dated 07.06.2018, Bearing Flat No-C, Fourth Floor, South East Side, Plot No.95 & 96, Marvel County, Varadharajapuram, Chennai-600048 Extent - 923 sq ft Super Built-Up Area 380 sq ft undivided share

Closely monitor asset quality, RBI guv tells NBFCs

MANOJ SAHA
Mumbai, 5 January



DURING A MEETING WITH NBFC CEOs, RBI GOVERNOR SANJAY MALHOTRA CALLED FOR PRESERVING CONFIDENCE IN SECTOR

Reserve Bank of India (RBI) Governor Sanjay Malhotra on Monday emphasised the need for sound underwriting standards and close monitoring of asset quality during a meeting with the chief executive officers of non-banking finance companies (NBFCs).

The meeting was part of the RBI's ongoing engagement with regulated entities. The participating NBFCs together account for about 53 per cent of the sector's total assets, the central bank said in a statement.

As of March 31, 2025, there were close to 9,000 NBFCs, including 15 in the upper layer and 656 in the middle layer. The sector is dominated by 15 upper-layer NBFCs, including four housing finance companies (HFCs), which accounted for 30.2 per cent of total assets at the end of March 2025. The middle layer accounted for the largest share of 64.6 per cent largely due to the presence of government-owned NBFCs.

"In his opening remarks, the governor highlighted the important role of NBFCs and HFCs in facilitating credit flow.

He underlined the need for sound underwriting standards and close monitoring of asset quality," the statement said.

Malhotra also stressed the importance of customer-centricity, ethical conduct and responsible lending, along with prompt grievance redressal, to preserve confidence in the sector and support its orderly and sustainable development.

Credit extended by NBFCs has been rising over the years, underscoring their growing role in financial intermediation.

The regulator noted that this was reflected in credit growth, which surpassed that of banks across all segments except agriculture and allied activities during FY25.

According to the latest data, the sector's asset quality improved further in 2024-25, with the gross non-performing asset (GNPA) ratio declining to 2.9 per cent at the end of March 2025 from 3.5 per cent a year earlier. However, NBFC-microfinance institutions (MFIs) saw a deterioration, with the GNPA ratio rising to 4.1 per cent from 2 per cent over the same period.

In its recently released Trends and Progress of Banking in India report, the RBI cautioned NBFCs to remain vigilant about the rising trend in Special Mention Accounts, which is overdue accounts of 30 days and 60 days.

A similar interaction with NBFC CEOs was held in February last year. Monday's meeting was also attended by CEOs of microfinance institutions, representatives of self-regulatory organisations Sa-Dhan, the Micro Finance Institutions Network and the Finance Industry Development Council.

In 1st meeting, PRB takes up issues in payment systems

SUBRATA PANDA
New Delhi, 5 January

The Payments Regulatory Board (PRB), chaired by Reserve Bank of India (RBI) Governor Sanjay Malhotra, held its first ever meeting on Monday, where the board reviewed the functions of the Department of Payment and Settlement Systems (DPSS) and discussed key focus areas across domestic and global payment systems.

Additionally, the draft Payments Vision 2028 was presented at the meeting. The members offered strategic guidance to support the continued development of India's payments ecosystem, the RBI said in a release.

"The board was also briefed on the major findings of the RBI's recently conducted survey on digital payments," the central bank said.

The meeting was attended by S. Krishnan, secretary, Ministry of Electronics and Information Technology; Nagaraju Maddirala,

secretary, Department of Financial Services; Aruna Sundararajan, IAS (Retd.); T Rabi Sankar, RBI deputy governor, and Vivek Deep, executive director, RBI.

In a major overhaul of the payments ecosystem, the PRB was constituted, replacing RBI's Board for Regulation and Supervision of Payment and Settlement Systems (BPSS). PRB includes the secretary, Department of Financial Services; secretary, Ministry of Electronics and IT (Meity); and retired IAS officer Sunendarajan as its three external members nominated by the government.

The RBI governor is the chairperson of the board, and includes the central bank's deputy governor and executive director in charge of payments and settlement systems as members.

Additionally, the principal legal adviser of the RBI will be a permanent invitee to the meetings of the PRB.

In a notification in May, the government had said the PRB will replace the BPSS of the RBI.

The BPSS was a committee of the central board of the RBI that exercised powers on its behalf, to regulate and supervise the payment and settlement systems in the country.

The new regulatory entity, PRB, will be assisted by the DPSS, a department in the RBI.

Additionally, the PRB may invite persons with experience in the fields of payment and settlement systems, information technology and law, among others, to attend its meetings either as permanent or ad hoc invitees.

The PRB is required to meet at least twice in a year, and the meetings will be presided by the chairperson, or in his absence, the deputy governor.



ONGC partners Japan's Mitsui to enter ethane shipping business

State-run Oil and Natural Gas Corporation Ltd (ONGC) has incorporated two joint venture (JV) companies with Japan's Mitsui OSK Lines Ltd (MOL) to enter ethane shipping business, the company said on Monday.

The explorer would subscribe to 200,000 equity shares of ₹100 apiece in the two firms, namely Bharat Ethane One IFSC Private Limited and Bharat Ethane Two IFSC Private Limited, which are registered in Gift City, Gandhinagar.

ONGC would hold a 50 per cent equity stake in each of the JV entities upon completion of the equity subscription, with the remaining held by Mitsui. Each joint venture company would own and operate one Very Large Ethane Carrier (VLEC), which would be deployed for the transportation of ethane from the US to meet the feedstock requirements of ONGC Petro Additions Limited, a subsidiary of ONGC.

SHUBHANGI MATHUR

Rlys spends 80% of gross budgetary support for FY26

Continuing its spending spree, the Ministry of Railways has spent nearly 81 per cent of its allocated gross budgetary support (GBS) of ₹2.52 trillion for 2025-26 by December end.

"This represents a 6.4 per cent increase in GBS utilisation compared to the year-ago period," the ministry said, adding the expenditure mainly focused on safety measures, capacity enhancement, infrastructure modernisation, and passenger amenities.

On safety-related works, 84 per cent of the allocated funds have been utilised, while 69 per cent of the allocation have been spent for capacity augmentation.

BS REPORTER

Delhi riots case: SC denies bail to Umar Khalid, Sharjeel Imam

BHAVINI MISHRA
New Delhi, 5 January



THE SC OBSERVED THAT THE MATERIAL PLACED INDICATED "A CENTRAL AND FORMATIVE ROLE", WITH INVOLVEMENT "IN THE LEVEL OF PLANNING, MOBILISATION AND STRATEGIC DIRECTION EXTENDING BEYOND EPISODIC AND LOCALISED ACTS"

Courts can still grant bail in exceptional cases or if trial delay is excessive.

The court, however, said Khalid and Imam would be at liberty to renew their bail pleas after the examination of protected witnesses or after one year from the date of the order, whichever is earlier. For the accused persons granted bail, the court imposed 12 conditions, warning that any misuse of liberty would result in bail cancellation. It also directed the trial court to expedite the proceedings.

Section 43D(5) creates a strict bail condition, preventing release if the court finds "reasonable grounds" from the chargesheet or case diary to believe the accusation is "prima facie true".

Received additional info about Air India crash: Cong MP to minister

DEEPAK PATEL
New Delhi, 5 January

Congress MP Karti P Chidambaram on Monday told Civil Aviation Minister Ram Mohan Naidu that he has received additional information on the Air India AI171 plane crash, which has been "formally" forwarded to the Civil Aviation Ministry for review.

In the letter dated January 5, the Congress leader told Naidu: "Additional information and material inputs have emerged subsequent to the issuance of preliminary findings (in July 2025). The said information has been formally shared with my office, and is being forwarded to the ministry for due consideration."

Keeping in mind the gravity of the incident and the scale of loss involved, he said, it was imperative that the ministry and the concerned authorities examine the information received and undertake any further investigation.

He asked the ministry to inform "whether any further investigation, review, or reassessment has been initiated" and "whether any additional committees, expert groups, or oversight mechanisms have been constituted".

The Congress MP also sought that "a comprehensive and updated status report, supported by findings and material examined, be placed on record in the interest of transparency, accountability, and public confidence".

Air India's AI171 flight, bound for London, crashed shortly after takeoff from Ahmedabad airport on June 12 last year, killing 241 people on board and 19 on the ground, with only one survivor.

The Aircraft Accident Investigation Bureau's preliminary report said fuel supply to both engines was cut off shortly after takeoff after the fuel control switches were moved to the "cutoff" position in quick succession.

Reimport after 1 yr: Need permission under notification 45/2017-Cus

SME CHATROOM
TNC Rajagopalan

We had exported our manufactured goods by availing duty drawback and Rodtep. The buyer had paid for the goods. Now, he wants to return the goods because he is unable to resell the goods. However, more than one year has passed since the date of exports. Can we re-import the goods by only surrendering the drawback and Rodtep benefits? If yes, please give the specific provisions.

■ Yes. You can re-import the goods under notification no.45/2017-Cus dated 30th June 2017. You must surrender

the duty drawback and Rodtep as per S.No. (a) and 1(f) of the Table given in the notification. The clause (c) at the first proviso prescribes the condition that in the case of goods exported under any scheme of Chapter 4 of the FTP, the re-import must take place within one year of exportation or such extended period not exceeding one more year as the Principal Commissioner of Customs or Commissioner of Customs, as the case may be, on sufficient cause being shown for the delay may be allowed. You may seek necessary permission as re-import is after one year of exports and claim the benefit of the said exemption no. 45/2017-Cus dated 30th June 2017.

We are importing a machine from a company in China but the supplier wants us to send the money to its parent company in Japan? Is it possible? ■ Yes. Para B.7 of the RBI Master Direction no. 1/2016-17 dated 1st January 2016 (as amended) deals with third

party payments for import transactions. Five conditions are prescribed for such payments to a third party. First, irrevocable purchase order/tri-party agreement should be in place. However this requirement may not be insisted upon in case where documentary evidence for circumstances leading to third party payments/name of the third party being mentioned in the irreversible order/invoice has been produced. Second, the AD bank should be satisfied with the bonafides of the transactions and should consider the Financial Action Task Force (FATF) Statement before handling the transactions.

Third, the Invoice should contain a narration that the related payment has to be made to the (named) third party. Four, the bill of entry should mention the name of the shipper as also the narration that the related payment has to be made to the (named) third party. Five, the importer should comply with the related extant instructions relating to imports

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including those on advance payment being made for import of goods.

We have obtained an EPCG authorisation. We want to purchase capital goods from indigenous sources in accordance with para 5.07 of the FTP. We want to know how the duty saved will be calculated, so that we will know the export obligation amount.

■ As per Para 5.21 (c) of the HBP, in case of domestic sourcing of capital goods through invalidation letter/ARO, the duties, taxes and cess payable shall be with reference to the notional Customs duties/taxes/cess saved on the FOB value of capital goods (including spares, jigs, fixtures, dies and moulds).

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For RAMCO SYSTEMS LIMITED

CIN : L45200GJ1973PLC050790

Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad, Gujarat - 382405. Tel: +91 (0) 79 6157 2300 / 470, E-mail: secretarial@stovec.com, Website: www.stovec.com.

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

The shareholders of the Company, who hold the shares in physical folio/s and had submitted /lodged transfer deeds and documents for transfer of shares on or before April 01, 2019 further extended to March 31, 2021 ('Deadline for stop transferring') but got rejected/returned/not attended by the Company due to deficiency/ies in the documents/process/ or otherwise, are hereby informed pursuant to SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025 that such shareholders can re-lodge their transfer documents to get the transfer effected in demat mode following a due process for such Transfer- Cum - Demat request. This special window shall be open for 6 months only.

It is therefore shareholders of the Company who wish to avail this opportunity are requested to contact our Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd., at 5th Floor, 506 to 508, Amarnath Business Centre – 1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. C G Road, Ellisbridge, Ahmedabad - 380006.

E-mail: rmt.helpline@in.mpmms.mufg.com or secretarial department of the Company at secretarial@stovec.com.

The above intimation is also available on the website of the Company at www.stovec.com and website of the Stock Exchange at www.bseindia.com.

Place: Ahmedabad

Date: January 05, 2026

For Stovec Industries Limited, Sd/- Sanjeev Singh Sengar Company Secretary Membership No. FCS 7835

ramco

RAMCO SYSTEMS LIMITED

CIN: L72300TN1997PLC037550

Registered Office: 47, P S Nagar, Rajapalayam - 626 108 Corporate Office: 64, Sardar Patel Road, Taramani, Chennai - 600 113 E-mail : investorrelations@ramco.com Website: www.ramco.com Phone : +91 44 2235 4510/6653 4000, Fax: +91 44 2235 2884

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to SEBI circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, shareholders are informed that a special window is opened only for re-lodgement of transfer deeds, lodged prior to 1st April 2019, and which were rejected/returned/ not attended to, due to deficiency in the documents/process/ or otherwise.

This facility of re-lodgement will be available from 7th July 2025 to 6th January 2026.

Shareholders are requested to re-lodge such cases with the RTA, latest by 6th January 2026 at the following address:

Cameo Corporate Services Limited (Unit: Ramco Systems Limited)

'Subramani Building', No.1, Club House Road,

Chennai - 600002, Tamil Nadu, India

Phone: +91 44 4002 0700

Online Investor Portal : <https://wisdom.cameoindia.com>

The lodger must have a demat account and provide its Client Master List ('CML'), along with the transfer documents and share certificate, while lodging the documents for transfer with RTA.

For RAMCO SYSTEMS LIMITED Sd/- MITHUN V COMPANY SECRETARY

Dr. Reddy's Laboratories Limited invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bsmail.in

Place: Chennai

Date: January 05, 2026

For Dr. Reddy's Laboratories Limited K Randhir Singh Company Secretary, Compliance Officer and Head - CSR

Dr. Reddy's Laboratories Limited

Regd. Office: B-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034

Phone: 91 40 4900 2900; Fax: 91 40 4900 2999

email: shares@reddys.com; website: www.reddys.com

For Dr. Reddy's Laboratories Limited K Randhir Singh Company Secretary, Compliance Officer and Head - CSR

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