

No. GMDC/CS/ BSE/NSE/845/ 2026

Dt. 08.01.2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

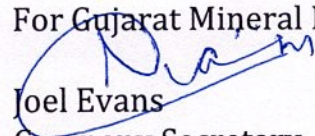
**Sub: Press Release - Gujarat Mineral Development Corporation Limited
Receives Provisional ESG Rating from CareEdge ESG Ratings Ltd.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - "Gujarat Mineral Development Corporation Limited Receives Provisional ESG Rating from CareEdge ESG Ratings Ltd."

The said press release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel Evans
Company Secretary.
Encl : As above



Gujarat Mineral Development Corporation Limited Receives Provisional ESG Rating from CareEdge ESG Ratings Ltd.

Ahmedabad, 8th January 2026

Gujarat Mineral Development Corporation Limited (GMDC) has been assigned ESG rating of 77.7 (CareEdge-ESG 1) by CareEdge ESG Ratings Ltd., following an independent assessment.

The ESG evaluation was carried out through a combination of on-ground assessment and management engagement, including field visits to GMDC's operational assets along with structured discussions with senior management at the Corporate Office during 19–21 November 2025. The assessment was based on disclosures provided by GMDC as well as information available in the public domain.

As per the rating agency, the assigned score places GMDC in the “Leadership” category for ESG risk management, reflecting the Corporation's approach towards governance systems, policy frameworks, disclosures, and performance parameters evaluated as part of the rating exercise.

The ESG rating forms part of GMDC's structured progression under the Environmental, Social, Governance Framework reinforcing its focus on transparency, responsible business practices, and long-term value creation for stakeholders, in line with evolving sustainability and disclosure expectations.

Disclaimer: The ESG rating has been assigned by CareEdge ESG Rating based on its independent assessment methodology. The rating does not constitute an investment recommendation.

On this occasion, Sh. Roopwant Singh, IAS, MD-GMDC commented that “The ESG rating reflects GMDC's commitment to responsible growth that is anchored in strong governance, environmental stewardship, and social responsibility. As a public sector enterprise, our focus remains on pursuing progress that is inclusive and support development that touches lives positively.”

About Gujarat Mineral Development Corporation Limited

(<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)

Gujarat Mineral Development Corporation Limited is one of the leading mining players in India. It is a State Public Undertaking of the Government of Gujarat. The state-owned company currently has five operational lignite mines located in Kutch, South Gujarat, and Bhavnagar region. It is purportedly the largest merchant seller of lignite in the country.



DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.