



Ref No: PSB/HO/Shares Cell / 69 /2025-26

January 8, 2026

To,

<p>BSE Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295</p>	<p>National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ</p>
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Dear Sir,

Reg: Extraordinary General Meeting (EGM) - Addendum

This is further to our intimation dated 30th December 2025 wherein it was informed that an Extraordinary General Meeting (EGM) of the shareholders of the Bank is scheduled to be held on January 21, 2026 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

It is now informed that the Bank will also be seeking approval of appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank and has issued an addendum to the notice dated December 30, 2025 in this respect.

Copy of the addendum is enclosed herewith for reference.

Yours faithfully

Saket Mehrotra
Company Secretary





Punjab & Sind Bank
(A Government of India Undertaking)

Head Office: 21, Rajendra Place, New Delhi – 110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi - 110023

Addendum to the Notice dated December 30, 2025 giving information to the Shareholders for convening the Extraordinary General Meeting to be held on January 21, 2026.

We refer to the Notice dated December 30, 2025 published in Business Standard on December 31, 2025 informing the shareholders for convening the Extraordinary General Meeting to be held on Wednesday, 21st January 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) (hereinafter referred to as the “**Notice**”).

Members are hereby informed that the following information is being added in the Notice, through this addendum:

- New agenda as Item No. 2 - Draft Notice to the Shareholders to approve appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank to be inserted and shall read as below:

Item No 2: To approve appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank

To consider and if thought fit to pass the following as an Ordinary Resolution:-

RESOLVED THAT pursuant to Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the appointment of Shri Jitendra Asati, as Government of India Nominee Director of the Bank under clause (b) of sub section (3) of section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, vide Notification Ref F.No.6/2(i)/2022-BO-I dated September 9, 2025 issued by Government of India, Ministry of Finance, Department of Financial Services with immediate effect and until further orders, be and is hereby approved.

- A new Explanatory Statement No. II (To approve appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank) shall be inserted which will read as follows:

Item No 2: To approve appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank

Pursuant to the Regulation 17 (1C) of SEBI (LODR) Regulations, 2015, a Public Sector Company shall ensure that the approval of the shareholders for appointment or re-appointment of a person on the Board of Directors is taken at the next general meeting. Accordingly, approval of shareholders is required for appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank w.e.f September 09, 2025.

In exercise of the powers conferred by clause (b) of sub section (3) of section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, the Central Government, vide Notification Ref F.No.6/2(i)/2022-BO-I dated September 9, 2025 has appointed Shri Jitendra Asati as the Government of India Nominee Director of Punjab & Sind Bank, with immediate effect and until further orders.

Details of Director seeking appointment at the EGM in terms of Regulation 36(3) of SEBI LODR) and Secretarial Standard 2

Name of Director: Shri Jitendra Asati

Age: 43 years

Educational Qualification: M. Phil from Jawahar Lal Nehru University.

Brief Profile of Shri Jitendra Asati

Mr. Asati, an All India Topper of Indian Economic Service, joined the Government as an Economist Bureaucrat in January 2010. During these formative years, he has served with distinction in various roles with Ministry of Finance, India's Mission in Washington DC and Ministry of Petroleum & Natural Gas. Before joining Government, Mr. Asati served as Gr B Officer in RBI.

Mr. Asati left indelible imprints as the Assistant Director in Ministry of Finance, where he handled the desks of Financial Stability and Development Council, External Markets and Foreign Direct Investment. He played a crucial role in shaping External Commercial Borrowings Policy and drafting investment regulations under Foreign Exchange Management Act.

At Washington DC, Mr. Asati was instrumental in strengthening cooperation between India and the US on critical arenas of Economic, Trade & Investment Relations. As Officer on Specials Duty to the Union Petroleum Minister, he made significant contributions in driving multiple path-breaking reforms in the Oil and Gas Sector pertaining to Pricing reforms, Subsidy rationalization and enhancing the ease of living.

In DFS, Mr. Asati has been assigned with the task to foster financial inclusion, augmenting agriculture credit to boost the rural economy and strengthening the viability of Regional Rural Banks in the country.

Mr. Asati has received gold medals during academic studies and Certificate of Excellence. He holds M. Phil from Jawahar Lal Nehru University and the All India Junior Research Fellowship. He has written many articles in prominent Journals and leading economic dailies on a wide range of subjects, including economic reforms and good governance, oil price volatility, sustainable energy and bilateral economic cooperation.

Other details in terms of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

- a. The skills/expertise/capabilities as required in the context of business of the Bank are identified by the Government of India and accordingly, appointment of the Director on the Board of the Bank is made by the Government of India.*
- b. There is no inter-se relationship between Directors*
- c. Directorship in other listed entities: IFCI Limited*
- d. Names of listed entity in which Shri Jitendra Asati has ceased to be Director in the past three years: Nil*
- e. Shareholding in Punjab & Sind Bank: Nil*

Remuneration / Compensation payable to Shri Jitendra Asati is as per Government of India guidelines.

None of the Directors or their relatives and Key Managerial Personnel of the Bank other than Shri Jitendra Asati or his relatives to the extent of their shareholding in the Bank, if any, are concerned or interested in the Ordinary Resolution as set out in Item No 2 of the accompanying Notice of EGM.

All other particulars and details remain unchanged. The said Notice may please be read along with above addendum. For any queries, please write a mail to complianceofficer@psb.bank.in

**By order of the Board of Directors
For PUNJAB & SIND BANK**

**Place: New Delhi
Date: 08.01.2026**

**(Saket Mehrotra)
Company Secretary**