

8 January 2026

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 BSE Code: 500490	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Code: BAJAJHLDNG
---	---

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Ref: Acquisition of equity stake owned by Allianz SE in insurance subsidiaries of Bajaj Finserv Limited i.e., Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited) ('Bajaj General') and Bajaj Life Insurance Limited (formerly known as Bajaj Allianz Life Insurance Company Limited) ('Bajaj Life').

This is further to our letter dated 17 March 2025 vide which we informed our intention to acquire upto 19.95% equity stake from Allianz SE held in aforesaid insurance companies.

Now, we wish to inform that:

- (i) The Company has acquired from Allianz SE 1,93,56,005 equity shares of INR 10 each of Bajaj General at a price of INR 4,808.24 per share and 2,64,64,600 equity shares of INR 10 each in Bajaj Life at a price of INR 2,654.12 per share, representing 17.56% equity stake in each of Bajaj General and Bajaj Life, together with all rights, title, benefits and interest therein;
- (ii) Bajaj Finserv Ltd., associate company of the Company has acquired from Allianz SE 11,13,295 equity shares of INR 10 each of Bajaj General at a price of INR 4,808.24 per share and 15,22,161 equity shares of INR 10 each in Bajaj Life at a price of INR 2,654.12 per share, representing 1.01% equity stake in each of Bajaj General and Bajaj Life, together with all rights, title, benefits and interest therein;
- (iii) Jamnalal Sons Pvt. Ltd. (the 'Promoter Group Company') has acquired from Allianz SE 48,83,068 equity shares of INR 10 each of Bajaj General at a price of INR 4,808.24 per share and 66,76,409 equity shares of INR 10 each in Bajaj Life at a price of INR 2,654.12 per share, representing 4.43% equity stake in each of Bajaj General and Bajaj Life, together with all rights, title, benefits and interest therein; and

Page 1 of 2

BAJAJ HOLDINGS & INVESTMENT LIMITED

www.bhil.in

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7150 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune- 411 035, Maharashtra, India

Corporate ID No.: L65100PN1945PLC004656 Email: Investors@bhil.in

- (iv) The Company along with Bajaj Finserv Limited and the Promoter Group Company, collectively hold 97% equity stake in each of Bajaj General and Bajaj Life.

As regards the remaining 3% equity stake held by Allianz SE in each of Bajaj General and Bajaj Life, the Boards of Bajaj General and Bajaj Life have today approved to offer buyback to its shareholders, subject to applicable law and necessary approvals, after receipt of which, Allianz SE proposes to tender 3% equity stake pursuant to the buyback of equity shares by Bajaj General and Bajaj Life. The buyback, if done, would be at the same price as mentioned above.

The Company along with the Promoter Group Company can acquire the remaining equity stake from Allianz SE in accordance with the terms of the Agreement, if buyback is not or is partly proceeded with.

The acquisition of the balance 3% equity stake in Bajaj General and Bajaj Life, through buyback or otherwise, is expected to be completed by 31 July 2026.

We request you to kindly take the same on record.

Thanking you.

FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

SAURABH ERANDE
COMPANY SECRETARY

Email ID: Investors@bhil.in